

**WILLIAMS FAMILY SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2016**  
 Created by LSMITH on Monday 13 February, 2017 @ 11:14:30

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
------	------	-------------	---	--------------------------

**Asset revaluation amounts**

**Calculation of permanent difference on revaluation**

**Calculation of tax entries**

**Calculation of permanent differences**

06/07/2015	261/003	Williams, Kevin James		2,350.00
20/02/2016	301	Accountancy Fees (Gen Exp Percent: 32.933%)		(253.58)
20/02/2016	301	Accountancy Fees (Gen Exp Percent: 32.933%)		(54.34)
20/02/2016	302	Administration Costs (Gen Exp Percent: 32.933%)		(57.96)
20/02/2016	307	Auditor's Remuneration (Gen Exp Percent: 32.933%)		(144.91)
20/02/2016	412/001	Williams, Kevin James		(512.07)
23/06/2016	412/001	Williams, Kevin James		(512.07)
20/02/2016	415/001	Williams, Kevin James		(2,017.93)
23/06/2016	415/001	Williams, Kevin James		(2,017.93)
30/06/2016		Exempt Pension Income		1,862.00
<b>Total Amount</b>				<b>(1,358.79)</b>

**Calculation of Exempt Pension Income**

Segregated Assets Method

Unsegregated Assets Method

30/06/2016	250/002	Suncorp Acct: 484-799 003424804	32.933	53.89
30/06/2016	250/003	Suncorp Term Deposits	32.933	1,807.01
30/06/2016	265/001	Other Income - Assessable	32.933	1.19
<b>Total Unsegregated Amount</b>				<b>1,862.09</b>

**Total Exempt Pension Income** **1,862.00**

Pension Member Non Deductible Expenses

20/02/2016	301	Accountancy Fees (Gen Exp Percent: 32.933%)		(253.58)
20/02/2016	301	Accountancy Fees (Gen Exp Percent: 32.933%)		(54.34)
20/02/2016	302	Administration Costs (Gen Exp Percent: 32.933%)		(57.96)
20/02/2016	307	Auditor's Remuneration (Gen Exp Percent: 32.933%)		(144.91)
<b>Total Amount</b>				<b>(511.00)</b>

**Calculation of Non Deductible Expense Percentage(s)**

General Expense Calculation

01/07/2015	30/06/2016	<b>Non-Deductible General Expense Percentage</b>		<b>32.933%</b>
------------	------------	--	--	----------------

**WILLIAMS FAMILY SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2016**  
 Created by LSMITH on Monday 13 February, 2017 @ 11:14:30

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
------	------	-------------	---	--------------------------

(Actuarial %)

Investment Expense Calculation

01/07/2015	30/06/2016	<b>Non-Deductible Investment Expense Percentage (Actuarial %)</b>		<b>32.933%</b>
------------	------------	---	--	----------------

**Entry Summary**

Fund Tax Rate (Percentage)	15.00
Total profit for period	12,171.04
Less Permanent Differences	(1,358.79)
<b>Taxable income for period</b>	<b>13,531.00</b>
Income Tax Expense (Taxable Income @ taxrate)	2,029.65
<b>Total Income Tax Payable (Taxable Income @ taxrate)</b>	<b>2,029.65</b>
Total Income Tax Payable	2,029.65
Less Total Instalments paid	3,511.00
<b>Income Tax Payable</b>	<b>(1,481.35)</b>
Add Supervisory levy	259.00
<b>Total Amount Due or Refundable</b>	<b>(1,222.35)</b>

**Profit/(Loss) and Tax Allocations to Members**

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2016	501	Williams, Kevin James - Preserved	62,205.13
30/06/2016	502	Rasmussen, Gail Ann - Preserved	120,804.64
30/06/2016	503	Williams, Kevin James - Preserved	5,816.44
		<b>Total Amount</b>	<b>188,826.21</b>

Profit/(Loss) Available for Allocation to Members

30/06/2016	Profit/(Loss) for period before allocations	12,171.04
30/06/2016	Contributions	(13,386.88)
30/06/2016	Pensions paid	5,060.00
	<b>Total Amount</b>	<b>3,844.16</b>

Income Tax Expense Available for Allocation to Members

30/06/2016	Income Tax Expense for period before allocations	2,029.65
30/06/2016	Contributions tax	(1,655.49)

**WILLIAMS FAMILY SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2016**  
 Created by LSMITH on Monday 13 February, 2017 @ 11:14:30

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
------	------	-------------	---	--------------------------

**Total Amount** **374.16**

**Fund Rate or Return Calculation**

<b>Total profit for period (excluding Super Surcharge)</b>	<b>12,171.04</b>
Less amounts excluded from fund rate calculation:	
<b>Total exclusion</b>	
<b>Profit after exclusion</b>	<b>12,171.04</b>
<b>Total member opening balance</b>	<b>182,432.31</b>
<b>Fund Rate (Profit after exclusion/Total member opening balance)</b>	<b>6.67</b>

**Williams, Kevin James**  
**Preserved**

Members Balance

01/07/2015		Opening balance - Preserved	58,344.09	58,344.09
01/07/2015	501/001	Opening Balance - Preserved/Taxable	5,748.01	5,748.01
01/07/2015	501/002	Opening Balance - Preserved/Tax Free	(107.68)	(107.68)
01/07/2015	501/030	Share of Profit/(Loss) - Preserved/Tax Free	(407.21)	(407.21)
01/07/2015	501/031	Share of Profit/(Loss) - Preserved/Taxable	(1,451.34)	(1,451.34)
20/02/2016	501/055	Pensions Paid - Preserved/Taxable	(2,017.93)	(722.26)
23/06/2016	501/055	Pensions Paid - Preserved/Taxable	(2,017.93)	(38.59)
01/07/2015	501/055	Pensions Paid - Preserved/Taxable	1,835.11	1,835.11
20/02/2016	501/059	Pensions Paid - Preserved/Tax Free	(512.07)	(183.28)
23/06/2016	501/059	Pensions Paid - Preserved/Tax Free	(512.07)	(9.79)
01/07/2015	501/059	Pensions Paid - Preserved/Tax Free	514.89	514.89
01/07/2015	501/161	Internal Transfers In - Preserved/Taxable	4,814.96	4,814.96
01/07/2015	501/161	Internal Transfers In - Preserved/Taxable	(6,131.78)	(6,131.78)
		<b>Total Amount - Preserved (Weighted)</b>		<b>62,205.13</b>

Member Allocations

30/06/2016	501/031	Members share of profit/(loss) - Preserved/Taxable	1,010.06	
30/06/2016	501/030	Members share of profit/(loss) - Preserved/Tax Free	256.32	
		<b>Closing Balance - Preserved</b>	<b>59,365.43</b>	

**Rasmussen, Gail Ann**  
**Preserved**

**WILLIAMS FAMILY SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2016**  
Created by LSMITH on Monday 13 February, 2017 @ 11:14:30

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b><u>Members Balance</u></b>				
01/07/2015		Opening balance - Preserved	119,273.26	119,273.26
01/07/2015	502/001	Opening Balance - Preserved/Taxable	15,214.90	15,214.90
10/02/2016	502/011	Employer Contributions - Concessional	665.00	256.19
18/03/2016	502/011	Employer Contributions - Concessional	570.00	161.97
28/04/2016	502/011	Employer Contributions - Concessional	475.00	81.76
02/06/2016	502/011	Employer Contributions - Concessional	475.00	36.34
18/12/2015	502/011	Employer Contributions - Concessional	2,375.00	1,265.37
01/07/2015	502/011	Employer Contributions - Concessional	(14,327.50)	(14,327.50)
01/07/2015	502/031	Share of Profit/(Loss) - Preserved/Taxable	(3,549.58)	(3,549.58)
10/02/2016	502/051	Contributions Tax - Preserved	(99.75)	(38.43)
18/03/2016	502/051	Contributions Tax - Preserved	(85.50)	(24.30)
28/04/2016	502/051	Contributions Tax - Preserved	(71.25)	(12.26)
02/06/2016	502/051	Contributions Tax - Preserved	(71.25)	(5.45)
18/12/2015	502/051	Contributions Tax - Preserved	(356.25)	(189.81)
01/07/2015	502/051	Contributions Tax - Preserved	2,149.12	2,149.12
01/07/2015	502/053	Income Tax - Preserved/Taxable	513.06	513.06
<b>Total Amount - Preserved (Weighted)</b>				<b>120,804.64</b>

**Member Allocations**

30/06/2016	502/031	Members share of profit/(loss) - Preserved/Taxable	2,459.36	
30/06/2016	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(356.97)	

**Closing Balance - Preserved 125,251.65**

**Williams, Kevin James**  
**Preserved**

**Members Balance**

01/07/2015		Opening balance - Preserved	4,814.96	4,814.96
01/07/2015	503/001	Opening Balance - Preserved/Taxable	(1,316.82)	(1,316.82)
09/02/2016	503/011	Employer Contributions - Concessional	761.90	295.60
23/05/2016	503/011	Employer Contributions - Concessional	192.02	19.94
17/06/2016	503/011	Employer Contributions - Concessional	189.66	6.74
10/07/2015	503/011	Employer Contributions - Concessional	761.90	741.08
10/08/2015	503/011	Employer Contributions - Concessional	761.90	676.55
14/09/2015	503/011	Employer Contributions - Concessional	761.90	603.69
11/12/2015	503/011	Employer Contributions - Concessional	761.90	420.50
12/01/2016	503/011	Employer Contributions - Concessional	761.90	353.89
16/10/2015	503/011	Employer Contributions - Concessional	761.90	537.08
18/11/2015	503/011	Employer Contributions - Concessional	761.90	468.38
01/07/2015	503/011	Employer Contributions - Concessional	(5,604.31)	(5,604.31)
06/07/2015	503/016	Member/Personal Contributions - Preserved	2,350.00	2,311.48
01/07/2015	503/031	Share of Profit/(Loss) - Preserved/Taxable	(59.97)	(59.97)
09/02/2016	503/051	Contributions Tax - Preserved	(114.28)	(44.34)
23/05/2016	503/051	Contributions Tax - Preserved	(28.80)	(2.99)
17/06/2016	503/051	Contributions Tax - Preserved	(28.45)	(1.01)
10/07/2015	503/051	Contributions Tax - Preserved	(114.28)	(111.16)

**WILLIAMS FAMILY SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2016**  
Created by LSMITH on Monday 13 February, 2017 @ 11:14:30

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
10/08/2015	503/051	Contributions Tax - Preserved	(114.28)	(101.48)
11/12/2015	503/051	Contributions Tax - Preserved	(114.28)	(63.07)
12/01/2016	503/051	Contributions Tax - Preserved	(114.28)	(53.08)
14/09/2015	503/051	Contributions Tax - Preserved	(114.28)	(90.55)
16/10/2015	503/051	Contributions Tax - Preserved	(114.28)	(80.56)
18/11/2015	503/051	Contributions Tax - Preserved	(114.28)	(70.25)
01/07/2015	503/051	Contributions Tax - Preserved	840.65	840.65
01/07/2015	503/053	Income Tax - Preserved/Taxable	8.67	8.67
01/07/2015	503/171	Internal Transfers Out - Preserved/Taxable	(4,814.96)	(4,814.96)
01/07/2015	503/171	Internal Transfers Out - Preserved/Taxable	6,131.78	6,131.78
<b>Total Amount - Preserved (Weighted)</b>				<b>5,816.44</b>

Member Allocations

30/06/2016	503/031	Members share of profit/(loss) - Preserved/Taxable	118.41	
30/06/2016	503/053	Members share of tax on profit/(loss) - Preserved/Taxable	(17.19)	
<b>Closing Balance - Preserved</b>			<b>7,956.61</b>	

**BAS Instalment Income Reconciliation (Label T1)**

30/06/2016		Gross Interest		5,651.00
30/06/2016		Employer Contributions		11,037.00
30/06/2016		Other Income		4.00
<b>Total Amount</b>				<b>16,692.00</b>

**MCS Reconciliation  
Rasmussen, Gail Ann**

Employer Contributed amount

10/02/2016	502/011	Employer Contributions - Concessional		665.00
18/03/2016	502/011	Employer Contributions - Concessional		570.00
28/04/2016	502/011	Employer Contributions - Concessional		475.00
02/06/2016	502/011	Employer Contributions - Concessional		475.00
18/12/2015	502/011	Employer Contributions - Concessional		2,375.00
<b>Total Amount</b>				<b>4,560.00</b>

All Contributions received for the current year 4,560.00  
Closing Account Balance 125,251.65

**Williams, Kevin James**

Personal Contributed amount

06/07/2015	503/016	Member/Personal Contributions - Preserved		2,350.00
<b>Total Amount</b>				<b>2,350.00</b>

**WILLIAMS FAMILY SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2016**  
 Created by LSMITH on Monday 13 February, 2017 @ 11:14:30

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<u>Employer Contributed amount</u>				
09/02/2016	503/011	Employer Contributions - Concessional		761.90
23/05/2016	503/011	Employer Contributions - Concessional		192.02
17/06/2016	503/011	Employer Contributions - Concessional		189.66
10/07/2015	503/011	Employer Contributions - Concessional		761.90
10/08/2015	503/011	Employer Contributions - Concessional		761.90
14/09/2015	503/011	Employer Contributions - Concessional		761.90
16/10/2015	503/011	Employer Contributions - Concessional		761.90
18/11/2015	503/011	Employer Contributions - Concessional		761.90
11/12/2015	503/011	Employer Contributions - Concessional		761.90
12/01/2016	503/011	Employer Contributions - Concessional		761.90
		<b>Total Amount</b>		<b>6,476.88</b>
		All Contributions received for the current year		8,826.88
		Closing Account Balance		7,956.61