

WILLIAMS FAMILY SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2014
Created by LSMITH on Thursday 5 March, 2015 @ 22:26:24

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
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Asset revaluation amounts

Calculation of permanent difference on revaluation

Calculation of tax entries

Calculation of permanent differences

06/05/2014	301	Accountancy Fees (Gen Exp Percent: 34.988%)		(265.56)
24/04/2014	302	Administration Costs (Gen Exp Percent: 34.988%)		(51.96)
06/05/2014	307	Auditor's Remuneration (Gen Exp Percent: 34.988%)		(150.10)
06/09/2013	315	Bank Charges (Gen Exp Percent: 34.988%)		(10.50)
13/05/2014	412/001	Williams, Kevin James		(1,308.85)
13/05/2014	415/001	Williams, Kevin James		(4,042.15)
30/06/2014		Exempt Pension Income		3,005.00
Total Amount				(2,824.12)

Calculation of Exempt Pension Income

Segregated Assets Method

Unsegregated Assets Method

30/06/2014	250/002	Suncorp Bus. Saver - 003424804	34.988	154.43
30/06/2014	250/003	Suncorp Term Deposits	34.988	1,881.83
30/06/2014	250/006	Loan - K Williams & G Rasmussen	34.988	968.42
Total Unsegregated Amount				3,004.68

Total Exempt Pension Income 3,005.00

Pension Member Non Deductible Expenses

06/05/2014	301	Accountancy Fees (Gen Exp Percent: 34.988%)		(265.56)
24/04/2014	302	Administration Costs (Gen Exp Percent: 34.988%)		(51.96)
06/05/2014	307	Auditor's Remuneration (Gen Exp Percent: 34.988%)		(150.10)
06/09/2013	315	Bank Charges (Gen Exp Percent: 34.988%)		(10.50)
Total Amount				(478.00)

Calculation of Non Deductible Expense Percentage(s)

General Expense Calculation

01/07/2013	30/06/2014	Non-Deductible General Expense Percentage (Actuarial %)		34.988%
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Investment Expense Calculation

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01/07/2013	30/06/2014	Non-Deductible Investment Expense Percentage (Actuarial %)		34.988%

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	13,295.17
Less Permanent Differences	(2,824.12)
Taxable income for period	16,120.00
Income Tax Expense (Taxable Income @ taxrate)	2,418.00
Total Income Tax Payable (Taxable Income @ taxrate)	2,418.00
Total Income Tax Payable	2,418.00
Less Total Instalments paid	3,543.00
Income Tax Payable	(1,125.00)
Add Supervisory levy	388.00
Total Amount Due or Refundable	(737.00)

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
 and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2014	501	Williams, Kevin James - Preserved	54,936.01
30/06/2014	502	Rasmussen, Gail Ann - Preserved	98,618.80
30/06/2014	503	Williams, Kevin James - Preserved	3,406.71
		Total Amount	156,961.52

Profit/(Loss) Available for Allocation to Members

30/06/2014	Profit/(Loss) for period before allocations	13,295.17
30/06/2014	Contributions	(11,745.94)
30/06/2014	Pensions paid	5,351.00
	Total Amount	6,900.23

Income Tax Expense Available for Allocation to Members

30/06/2014	Income Tax Expense for period before allocations	2,418.00
30/06/2014	Contributions tax	(1,761.89)
	Total Amount	656.11

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Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	13,295.17
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	13,295.17
Total member opening balance	152,016.73
Fund Rate (Profit after exclusion/Total member opening balance)	8.75

Williams, Kevin James
Preserved

Members Balance

01/07/2013		Opening balance - Preserved	50,393.45	50,393.45
01/07/2013	501/001	Opening Balance - Preserved/Taxable	(2,275.81)	(2,275.81)
01/07/2013	501/002	Opening Balance - Preserved/Tax Free	(841.74)	(841.74)
01/07/2013	501/030	Share of Profit/(Loss) - Preserved/Tax Free	(508.26)	(508.26)
01/07/2013	501/031	Share of Profit/(Loss) - Preserved/Taxable	(1,374.19)	(1,374.19)
13/05/2014	501/055	Pensions Paid - Preserved/Taxable	(4,042.15)	(531.57)
01/07/2013	501/055	Pensions Paid - Preserved/Taxable	3,650.00	3,650.00
13/05/2014	501/059	Pensions Paid - Preserved/Tax Free	(1,308.85)	(172.12)
01/07/2013	501/059	Pensions Paid - Preserved/Tax Free	1,350.00	1,350.00
01/07/2013	501/161	Internal Transfers In - Preserved/Taxable	5,246.25	5,246.25
		Total Amount - Preserved (Weighted)		54,936.01

Member Allocations

30/06/2014	501/031	Members share of profit/(loss) - Preserved/Taxable	1,824.34	
30/06/2014	501/030	Members share of profit/(loss) - Preserved/Tax Free	590.72	
		Closing Balance - Preserved	52,703.76	

Rasmussen, Gail Ann
Preserved

Members Balance

01/07/2013		Opening balance - Preserved	96,377.03	96,377.03
01/07/2013	502/001	Opening Balance - Preserved/Taxable	14,927.37	14,927.37
13/11/2013	502/011	Employer Contributions - Concessional	1,202.50	754.45
10/02/2014	502/011	Employer Contributions - Concessional	1,110.00	425.75
08/04/2014	502/011	Employer Contributions - Concessional	1,110.00	252.41

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
16/07/2013	502/011	Employer Contributions - Concessional	1,260.00	1,204.77
01/07/2013	502/011	Employer Contributions - Concessional	(14,680.00)	(14,680.00)
01/07/2013	502/031	Share of Profit/(Loss) - Preserved/Taxable	(2,865.31)	(2,865.31)
13/11/2013	502/051	Contributions Tax - Preserved	(180.38)	(113.17)
10/02/2014	502/051	Contributions Tax - Preserved	(166.50)	(63.86)
08/04/2014	502/051	Contributions Tax - Preserved	(166.50)	(37.86)
16/07/2013	502/051	Contributions Tax - Preserved	(189.00)	(180.72)
01/07/2013	502/051	Contributions Tax - Preserved	2,202.00	2,202.00
01/07/2013	502/053	Income Tax - Preserved/Taxable	415.94	415.94
Total Amount - Preserved (Weighted)				98,618.80
Member Allocations				
30/06/2014	502/031	Members share of profit/(loss) - Preserved/Taxable	4,335.41	
30/06/2014	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(634.20)	
Closing Balance - Preserved			104,058.36	
Williams, Kevin James				
Preserved				
Members Balance				
01/07/2013		Opening balance - Preserved	5,246.25	5,246.25
01/07/2013	503/001	Opening Balance - Preserved/Taxable	5,246.25	5,246.25
03/10/2013	503/011	Employer Contributions - Concessional	651.72	482.09
14/05/2014	503/011	Employer Contributions - Concessional	655.20	84.37
01/07/2013	503/011	Employer Contributions - Concessional	620.16	620.16
22/07/2013	503/011	Employer Contributions - Concessional	620.16	582.78
02/12/2013	503/011	Employer Contributions - Concessional	591.56	340.35
04/09/2013	503/011	Employer Contributions - Concessional	651.72	533.87
27/12/2013	503/011	Employer Contributions - Concessional	651.72	330.32
28/01/2014	503/011	Employer Contributions - Concessional	451.19	189.13
26/02/2014	503/011	Employer Contributions - Concessional	802.12	272.50
08/04/2014	503/011	Employer Contributions - Concessional	655.20	148.99
21/03/2014	503/011	Employer Contributions - Concessional	151.21	41.84
25/10/2013	503/011	Employer Contributions - Concessional	561.48	381.50
01/07/2013	503/011	Employer Contributions - Concessional	(6,172.06)	(6,172.06)
03/10/2013	503/051	Contributions Tax - Preserved	(97.76)	(72.32)
14/05/2014	503/051	Contributions Tax - Preserved	(98.28)	(12.66)
01/07/2013	503/051	Contributions Tax - Preserved	(93.02)	(93.02)
22/07/2013	503/051	Contributions Tax - Preserved	(93.02)	(87.41)
02/12/2013	503/051	Contributions Tax - Preserved	(88.73)	(51.05)
27/12/2013	503/051	Contributions Tax - Preserved	(97.76)	(49.55)
28/01/2014	503/051	Contributions Tax - Preserved	(67.68)	(28.37)
26/02/2014	503/051	Contributions Tax - Preserved	(120.32)	(40.88)
08/04/2014	503/051	Contributions Tax - Preserved	(98.28)	(22.35)
04/09/2013	503/051	Contributions Tax - Preserved	(97.76)	(80.08)
21/03/2014	503/051	Contributions Tax - Preserved	(22.68)	(6.28)
25/10/2013	503/051	Contributions Tax - Preserved	(84.22)	(57.22)
01/07/2013	503/051	Contributions Tax - Preserved	925.81	925.81

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01/07/2013	503/171	Internal Transfers Out - Preserved/Taxable	(5,246.25)	(5,246.25)
Total Amount - Preserved (Weighted)				3,406.71

Member Allocations

30/06/2014	503/031	Members share of profit/(loss) - Preserved/Taxable	149.76	
30/06/2014	503/053	Members share of tax on profit/(loss) - Preserved/Taxable	(21.91)	
Closing Balance - Preserved			6,131.78	

BAS Instalment Income Reconciliation (Label T1)

30/06/2014		Gross Interest		8,588.00
30/06/2014		Employer Contributions		11,746.00
Total Amount				20,334.00

**MCS Reconciliation
Rasmussen, Gail Ann**

Employer Contributed amount

13/11/2013	502/011	Employer Contributions - Concessional		1,202.50
10/02/2014	502/011	Employer Contributions - Concessional		1,110.00
08/04/2014	502/011	Employer Contributions - Concessional		1,110.00
16/07/2013	502/011	Employer Contributions - Concessional		1,260.00
Total Amount				4,682.50
All Contributions received for the current year				4,682.50
Closing Account Balance				104,058.36

Williams, Kevin James

Employer Contributed amount

03/10/2013	503/011	Employer Contributions - Concessional		651.72
14/05/2014	503/011	Employer Contributions - Concessional		655.20
01/07/2013	503/011	Employer Contributions - Concessional		620.16
22/07/2013	503/011	Employer Contributions - Concessional		620.16
04/09/2013	503/011	Employer Contributions - Concessional		651.72
21/03/2014	503/011	Employer Contributions - Concessional		151.21
25/10/2013	503/011	Employer Contributions - Concessional		561.48
02/12/2013	503/011	Employer Contributions - Concessional		591.56
27/12/2013	503/011	Employer Contributions - Concessional		651.72
28/01/2014	503/011	Employer Contributions - Concessional		451.19
26/02/2014	503/011	Employer Contributions - Concessional		802.12
08/04/2014	503/011	Employer Contributions - Concessional		655.20
Total Amount				7,063.44

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		All Contributions received for the current year		7,063.44
		Closing Account Balance		6,131.78
