

WILLIAMS FAMILY SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2012
 Created by CBRADFORD on Tuesday 21 May, 2013 @ 12:07:05

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
Calculation of permanent difference on revaluation				
Calculation of tax entries				
Calculation of permanent differences				
25/06/2012	261/001	Williams, Kevin James		541.53
25/06/2012	261/002	Rasmussen, Gail Ann		541.52
30/06/2012	263/001	Williams, Kevin James		271.75
30/06/2012	263/002	Rasmussen, Gail Ann		13.30
Total Amount				1,368.10

Calculation of Non Deductible Expense Percentage(s)

General Expense Calculation

Non-Deductible General Expense Percentage (Manual) 0.000%

Investment Expense Calculation

Non-Deductible Investment Expense Percentage (Manual) 0.000%

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	34,956.17
Less Permanent Differences	1,368.10
Taxable income for period	33,588.00
Income Tax Expense (Taxable Income @ taxrate)	5,038.20
Total Income Tax Payable (Taxable Income @ taxrate)	5,038.20
Total Income Tax Payable	5,038.20
Income Tax Payable	5,038.20
Add Supervisory levy	200.00
Total Amount Due or Refundable	5,238.20

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
 and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

WILLIAMS FAMILY SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2012
Created by CBRADFORD on Tuesday 21 May, 2013 @ 12:07:05

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
30/06/2012	501	Williams, Kevin James - Preserved		44,621.18
30/06/2012	502	Rasmussen, Gail Ann - Preserved		60,436.31
Total Amount				105,057.49

Profit/(Loss) Available for Allocation to Members

30/06/2012		Profit/(Loss) for period before allocations		34,956.17
30/06/2012		Contributions		(29,118.80)
Total Amount				5,837.37

Income Tax Expense Available for Allocation to Members

30/06/2012		Income Tax Expense for period before allocations		5,038.20
30/06/2012		Contributions tax		(4,162.60)
Total Amount				875.60

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	34,956.17
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	34,956.17
Total member opening balance	105,042.69
Fund Rate (Profit after exclusion/Total member opening balance)	33.28

**Williams, Kevin James
Preserved**

Members Balance

01/07/2011		Opening balance - Preserved	44,613.78	44,613.78
01/07/2011	501/001	Opening Balance - Preserved/Taxable	4,942.66	4,942.66
01/07/2011	501/002	Opening Balance - Preserved/Tax Free	1,093.35	1,093.35
30/06/2012	501/011	Employer Contributions - Concessional	7,031.20	
01/07/2011	501/011	Employer Contributions - Concessional	(8,725.50)	(8,725.50)
25/06/2012	501/016	Member/Personal Contributions - Preserved	541.53	7.40
30/06/2012	501/019	Other Contributions - Non Taxable	271.75	
01/07/2011	501/019	Other Contributions - Non Taxable	(1,093.35)	(1,093.35)
01/07/2011	501/031	Share of Profit/(Loss) - Preserved/Taxable	2,232.68	2,232.68
30/06/2012	501/051	Contributions Tax - Preserved	(1,054.68)	
01/07/2011	501/051	Contributions Tax - Preserved	1,308.82	1,308.82
01/07/2011	501/053	Income Tax - Preserved/Taxable	241.34	241.34

WILLIAMS FAMILY SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2012
 Created by CBRADFORD on Tuesday 21 May, 2013 @ 12:07:05

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Total Amount - Preserved (Weighted)				44,621.18
<u>Member Allocations</u>				
30/06/2012	501/031	Members share of profit/(loss) - Preserved/Taxable	2,479.31	
30/06/2012	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(371.89)	
Closing Balance - Preserved			53,511.00	
Rasmussen, Gail Ann				
Preserved				
<u>Members Balance</u>				
01/07/2011		Opening balance - Preserved	60,428.91	60,428.91
01/07/2011	502/001	Opening Balance - Preserved/Taxable	13,188.50	13,188.50
01/07/2011	502/002	Opening Balance - Preserved/Tax Free	458.35	458.35
30/06/2012	502/011	Employer Contributions - Concessional	20,719.50	
01/07/2011	502/011	Employer Contributions - Concessional	(19,045.50)	(19,045.50)
25/06/2012	502/016	Member/Personal Contributions - Preserved	541.52	7.40
30/06/2012	502/019	Other Contributions - Non Taxable	13.30	
01/07/2011	502/019	Other Contributions - Non Taxable	(458.35)	(458.35)
01/07/2011	502/031	Share of Profit/(Loss) - Preserved/Taxable	2,707.51	2,707.51
30/06/2012	502/051	Contributions Tax - Preserved	(3,107.92)	
01/07/2011	502/051	Contributions Tax - Preserved	2,856.82	2,856.82
01/07/2011	502/053	Income Tax - Preserved/Taxable	292.67	292.67
Total Amount - Preserved (Weighted)				60,436.31
<u>Member Allocations</u>				
30/06/2012	502/031	Members share of profit/(loss) - Preserved/Taxable	3,358.06	
30/06/2012	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(503.71)	
Closing Balance - Preserved			81,449.66	
BAS Instalment Income Reconciliation (Label T1)				
30/06/2012		Gross Interest		6,728.00
30/06/2012		Employer Contributions		27,751.00
Total Amount				34,479.00
MCS Reconciliation				
Williams, Kevin James				
<u>Personal Contributed amount</u>				
25/06/2012	501/016	Member/Personal Contributions - Preserved		541.53
30/06/2012	501/019	Other Contributions - Non Taxable		271.75
Total Amount				813.28

WILLIAMS FAMILY SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2012
 Created by CBRADFORD on Tuesday 21 May, 2013 @ 12:07:05

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<u>Employer Contributed amount</u>				
30/06/2012	501/011	Employer Contributions - Concessional		7,031.20
		Total Amount		7,031.20
		All Contributions received for the current year		7,844.48
		Closing Account Balance		53,511.00
Rasmussen, Gail Ann				
<u>Personal Contributed amount</u>				
25/06/2012	502/016	Member/Personal Contributions - Preserved		541.52
30/06/2012	502/019	Other Contributions - Non Taxable		13.30
		Total Amount		554.82
<u>Employer Contributed amount</u>				
30/06/2012	502/011	Employer Contributions - Concessional		20,719.50
		Total Amount		20,719.50
		All Contributions received for the current year		21,274.32
		Closing Account Balance		81,449.66