

HOOD SUPERANNUATION FUND
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2011

	2011	2010
	\$	\$
Investments		
Real Estate Properties (Australian)	392,885.36	-
	392,885.36	-
Other Assets		
Cash at Bank - NAB Business Cash Maximiser	120,357.47	60,829.56
	120,357.47	60,829.56
Total Assets	513,242.83	60,829.56
Less:		
Liabilities		
GST Payable/Refundable	10,115.00	-
Income in Advance	48,000.00	-
Income Tax Payable (Note 7)	13,997.30	5,293.85
PAYG Payable	1,834.00	-
Sundry Creditors	18,613.36	-
	92,559.66	5,293.85
Net Assets Available to Pay Benefits	420,683.17	55,535.71
Represented by:		
Liability for Accrued Benefits (Notes 2, 3, 4)		
Hood, Helen	420,683.17	55,535.71
	420,683.17	55,535.71

The accompanying notes form part of these financial statements

**HOOD SUPERANNUATION FUND
OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2011**

	2011	2010
	\$	\$
Income		
Interest Received	1,430.90	335.01
Member/Personal Contributions - Concessional (Taxable)	50,000.00	50,000.00
Member/Personal Contributions - Non Concessional (Undeducted)	326,457.00	2,853.25
Rent Received	55,000.00	-
	432,887.90	53,188.26
Expenses		
Accountancy Fees	1,000.00	1,163.25
Administration Costs	-	300.00
ATO Supervisory Levy	180.00	-
Auditor's Remuneration	850.00	880.00
Bank Charges	-	20.90
Benefits Paid - Preserved/Taxable	35,997.75	-
Benefits Paid - Preserved/Tax Free	2,568.84	-
Benefits Paid - Unrestricted Non Preserved/Taxable	11,433.41	-
Interest Paid	59.14	-
	52,089.14	2,364.15
Benefits Accrued as a Result of Operations before Income Tax	380,798.76	50,824.11
Income Tax (Note 7)		
Income Tax Expense	15,651.30	7,195.65
	15,651.30	7,195.65
Benefits Accrued as a Result of Operations	365,147.46	43,628.46

The accompanying notes form part of these financial statements

**HOOD SUPERANNUATION FUND
DETAILED OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2011**

	2011	2010
	\$	\$
Income		
Interest Received		
Cash at Bank - NAB Business Cash Maximiser	1,430.90	335.01
	1,430.90	335.01
Member/Personal Contributions - Concessional (Taxable)		
Hood, Helen	50,000.00	50,000.00
	50,000.00	50,000.00
Member/Personal Contributions - Non Concessional (Undeducted)		
Hood, Helen	326,457.00	2,853.25
	326,457.00	2,853.25
Rent Received		
26 George Street, Greenfields SA, 5170	55,000.00	-
	55,000.00	-
	432,887.90	53,188.26
Expenses		
Accountancy Fees	1,000.00	1,163.25
Administration Costs	-	300.00
ATO Supervisory Levy	180.00	-
Auditor's Remuneration	850.00	880.00
Bank Charges	-	20.90
Benefits Paid - Preserved/Taxable		
Hood, Helen	35,997.75	-
	35,997.75	-
Benefits Paid - Preserved/Tax Free		
Hood, Helen	2,568.84	-
	2,568.84	-
Benefits Paid - Unrestricted Non Preserved/Taxable		
Hood, Helen	11,433.41	-
	11,433.41	-
Interest Paid	59.14	-
	52,089.14	2,364.15
Benefits Accrued as a Result of Operations before Income Tax	380,798.76	50,824.11

The accompanying notes form part of these financial statements

**HOOD SUPERANNUATION FUND
DETAILED OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2011**

	2011	2010
	\$	\$
Income Tax (Note 7)		
Income Tax Expense	15,651.30	7,195.65
	<hr/>	<hr/>
	15,651.30	7,195.65
	<hr/>	<hr/>
Benefits Accrued as a Result of Operations	365,147.46	43,628.46
	<hr/>	<hr/>

The accompanying notes form part of these financial statements

**HOOD SUPERANNUATION FUND
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2011**

	2011	2010
	\$	\$
Cash Flows from Operating Activities		
Contributions		
Member	376,457.00	52,853.25
	<u>376,457.00</u>	<u>52,853.25</u>
Operating Income		
Interest Received	1,430.90	335.01
Rent Received	55,000.00	-
	<u>56,430.90</u>	<u>335.01</u>
Operating Expenses		
Accountancy Fees	(1,000.00)	(1,163.25)
Administration Costs	-	(300.00)
ATO Supervisory Levy	(180.00)	-
Auditor's Remuneration	(850.00)	(880.00)
Bank Charges	-	(20.90)
Benefits Paid - Preserved/Taxable	(35,997.75)	-
Benefits Paid - Preserved/Tax Free	(2,568.84)	-
Benefits Paid - Unrestricted Non Preserved/Taxable	(11,433.41)	-
Interest Paid	(59.14)	-
Tax Paid	5,001.15	(9,261.85)
	<u>(47,087.99)</u>	<u>(11,626.00)</u>
Net cash provided by (used in) operating activities (Note 8)	385,799.91	41,562.26
Cash Flows from Investing Activities		
Real Estate Properties (Australian)	(392,885.36)	-
Income in Advance	48,000.00	-
Sundry Creditors	18,613.36	(810.00)
Net cash provided by (used in) investing activities	(326,272.00)	(810.00)
Net Increase/(Decrease) in Cash Held	59,527.91	40,752.26
Cash at beginning of reporting period	60,829.56	20,077.30
Cash at end of reporting period (Note 9)	<u>120,357.47</u>	<u>60,829.56</u>

The accompanying notes form part of these financial statements

HOOD SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

1. Statement of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of members.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with the policies adopted in the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis. The accounting policies that have been adopted in the preparation of this report are as follows:

a. Measurement of Investments

Investments of the fund have been measured at net market values after allowing for costs of realisation. Changes in the net market value of assets are brought to account in the operating statement in the periods in which they occur.

Net market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investments properties at trustees' assessment of their realisable value.

b. Liability for Accrued Benefits

The liability for accrued benefits represents the funds present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the sundry liabilities and income tax liabilities as at the end of the reporting date.

c. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at the end of the reporting period. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during

HOOD SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

	2011	2010
	\$	\$

the year as well as unused tax losses.

Deferred tax assets and liabilities are ascertained based on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets also result where amounts have been fully expensed but future tax deductions are available. No deferred income tax will be recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates enacted or substantively enacted at the end of the reporting period. Their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where a legally enforceable right of set-off exists, the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

2. Liability for Accrued Benefits

Changes in the Liability for Accrued Benefits are as follows:

Liability for Accrued Benefits at beginning of period	55,535.71	11,907.25
Add:		
- Increase in Accrued Benefits	365,147.46	43,628.46
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	-
	420,683.17	55,535.71
Liability for Accrued Benefits at end of period	420,683.17	55,535.71

3. Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

Vested Benefits	420,683.17	55,535.71
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HOOD SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

	2011	2010
	\$	\$

4. Guaranteed Benefits

No guarantees have been given in respect of any part of the liability for accrued benefits.

5. Changes in Net Market Values

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Net Market Values is as follows:

Change in Net Market Value

6. Funding Arrangements

The employer and members contributed to the fund a percentage of the gross salaries of the employees who were members of the fund as follows:

Employer

Members

7. Income Tax

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

Benefits accrued as a result of operations before income tax	380,798.76	50,824.11
Prima facie income tax on accrued benefits	57,119.81	7,623.62
Add/(Less) Permanent Differences		
Member/Personal Contributions - Non Concessional (Undeducted)	(48,968.55)	(427.99)
Benefits Paid - Preserved/Taxable	5,399.66	-
Benefits Paid - Preserved/Tax Free	385.33	-
Benefits Paid - Unrestricted Non Preserved/Taxable	1,715.01	-
Other	.04	.02
	(41,468.51)	(427.97)
Income Tax Expense	15,651.30	7,195.65

HOOD SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2011

	2011	2010
	\$	\$
Income tax expense comprises:		
Income Tax Payable	13,817.30	5,143.85
Movement in Deferred Tax Liability/Deferred Tax Asset	-	139.80
Tax Instalments Paid	1,834.00	1,912.00
	15,651.30	7,195.65

8. Reconciliation of Net Cash provided by Operating Activities to Benefits Accrued from Operations after Income Tax

Benefits accrued from operations after income tax	365,147.46	43,628.46
Add/(Less) non cash amounts included in benefits accrued from operations		
Income Tax Expense	15,651.30	7,195.65
Other non cash items	5,001.15	(9,261.85)
	20,652.45	(2,066.20)
Net cash provided by operating activities	385,799.91	41,562.26

9. Reconciliation of Cash

For the purpose of the statement of cash flows, cash includes cash on hand and in banks. Cash at the end of the reporting period as shown in the statement of cash flows is reconciled to the related item in the Statement of Financial Position or Statement of Net Assets as follows:

Cash	120,357.47	60,829.56
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**HOOD SUPERANNUATION FUND
DEFERRED TAX RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2011**

Account Code	Account	Revaluation/Tax Deferred Amount	Permanent Difference	Amount
		\$	\$	\$
Deferred Tax Liability/ (Deferred Tax Asset) Summary				
	Opening Balance			-
	Add Increase/(Decrease) in Deferred Tax			-
	- Current Year Transactions (\$0.00 @ 15%)			-
	- Deferred Tax Adjustments			-
	- Current Year Tax Loss			-
	- Change in Capital Loss carried forward (\$0.00 @ 15%)			-
	Closing Balance at 30 June 2011		\$	0.00

Self-managed superannuation fund annual return

2011

498MS2011

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2011* (NAT 71287).

i The *Self-managed superannuation fund annual return instructions 2011* (NAT 71606) (the instructions) can assist you to complete this annual return.

TO COMPLETE THIS ANNUAL RETURN

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS
- Print in ALL applicable boxes.

Section A: Fund information

i To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

1 Tax file number (TFN)

i The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

Is this an amendment to the SMSF's 2011 annual return? **No** **Yes**

6 Fund auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Professional body
Code

Membership number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** / / Year

Was the audit report qualified? **B** **No** **Yes**

7 Electronic funds transfer (EFT)

Provide your financial institution details to have your refund paid directly to you.

It's faster and simpler to have your refund paid in this way. Write the BSB number, account number and account name below.

We do not issue refunds to a trustee's personal bank account. See *Self-managed superannuation fund annual return instructions 2011*.

BSB number (must be six digits)

Account number

Account name (for example, JQ Citizen)

Tax File Number

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
 Does the fund trust deed allow acceptance of the Government's Super Co-contributions? **C** No Yes

9 Was the fund wound up during the income year?
 No Yes If yes, provide the date on which the fund was wound up Day / Month / Year Have all tax lodgment and payment obligations been met? No Yes

Section B: Income

10 Income Did you have a capital gains tax (CGT) event during the year? **G** No Yes If the total capital loss or total capital gain is greater than \$10,000 complete and attach a *Capital gains tax (CGT) schedule 2011*.
 Did the CGT event relate to a forestry managed investment scheme interest that you held other than as an initial participant? **Z** No Yes You must complete and attach a *Capital gains tax (CGT) schedule 2011*.

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income		Loss
D1 \$	Net foreign income D \$	

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$ Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$ Loss

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$ Code

Calculation of assessable contributions
 Assessable employer contributions
R1 \$
 plus Assessable personal contributions
R2 \$
 plus *No-TFN quoted contributions
R3 \$
 less Transfer of liability to life insurance company or PST
R6 \$

Assessable contributions **R** \$
 (R1 plus R2 plus R3 less R6)

Calculation of non-arm's length income
 *Net non-arm's length private company dividends
U1 \$
 plus *Net non-arm's length trust distributions
U2 \$
 plus *Net other non-arm's length income
U3 \$

*Other income **S** \$ Code

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income **U** \$
 (subject to 45% tax rate)
 (U1 plus U2 plus U3)

TOTAL ASSESSABLE INCOME **V** \$ Loss

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

Tax File Number



Place your attachments here.

Section C: Deductions**11 Deductions**

Exempt current pension income	K	\$	
Interest expenses within Australia	A	\$	
Interest expenses overseas	B	\$	
Capital works deductions	D	\$	
Deduction for decline in value of depreciating assets	E	\$	
Small business and general business tax break	P	\$	
Death or disability premiums	F	\$	
Death benefit increase	G	\$	
Approved auditor fee	H	\$	
Investment expenses	I	\$	
Management and administration expenses	J	\$	
Forestry managed investment scheme deduction	U	\$	
Other deductions	L	\$	Code
Tax losses deducted	M	\$	
TOTAL DEDUCTIONS	N	\$	
TAXABLE INCOME OR LOSS (TOTAL ASSESSABLE INCOME <i>less</i> TOTAL DEDUCTIONS)	O	\$	Loss

Tax File Number

Section D: **Income tax calculation statement****12 Income tax calculation statement**Taxable income **A** \$No-TFN quoted
contributions tax **J** \$Gross tax **B** \$**C1** \$

Credit: foreign income tax offset

plus

Credit: rebates and tax offsets

C2 \$Rebates and offsets **C** \$
(**C1** plus **C2**)**F1** \$

Credit: interest on early payments

plus

Credit: foreign resident withholding

F2 \$

plus

Credit: ABN/TFN not quoted (non-individual)

F3 \$

plus

Credit: refundable franking credits

F4 \$

plus

Credit: no-TFN tax offset

F5 \$

plus

Credit: interest on no-TFN tax offset

F6 \$

plus

Credit: refundable National rental
affordability scheme tax offset**F7** \$

plus

Credit: TFN amounts withheld from
payments from closely held trusts**F8** \$SUBTOTAL **D** \$
(**B** less **C**)

(Cannot be less than zero)

Section 102AAM
interest charge **E** \$

Eligible credits

(**F1** plus **F2** plus **F3** plus **F4** plus **F5** plus **F6** plus **F7** plus **F8**) **F** \$PAYG instalments
raised **G** \$Supervisory levy **H** \$TOTAL AMOUNT DUE OR REFUNDABLE **I** \$
(**D** plus **E** less **F** less **G** plus **H**)Section E: **Losses****13 Losses**

! If total loss is greater than \$100,000, or there is a foreign loss, complete and attach a *Losses schedule 2011*.

Tax losses carried forward
to later income years **U** \$Net capital losses carried
forward to later income years **V** \$

Section F: **Member information**

! Report current members at 30 June 2011 and former members who were paid a benefit (lump sum or income stream, but not a rollover) during the financial year. Include members for whom no contributions were received. Report deceased members in Section G.

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

Date of birth

Day

Month

Year

Contributions

! Include contributions reported to you on a *Rollover benefits statement (RBS)* (NAT 70944).

OPENING ACCOUNT BALANCE \$

Employer contributions **A** \$ABN of principal employer **A1**Personal contributions **B** \$CGT small business retirement exemption **C** \$CGT small business 15-year exemption amount **D** \$Personal injury election **E** \$Spouse and child contributions **F** \$Other family and friend contributions **G** \$Directed termination (taxable component) payments **H** \$Assessable foreign superannuation fund amount **I** \$Non-assessable foreign superannuation fund amount **J** \$Transfer from reserve: assessable amount **K** \$Transfer from reserve: non-assessable amount **L** \$Any other contributions (including Super Co-contributions) **M** \$**TOTAL CONTRIBUTIONS N** \$**Other transactions**

! Exclude any rollover components reported at **N** from amounts reported at **P**. If **P** is negative, transfer the loss to **O**.

Allocated earnings or losses **O** \$Inward rollover amounts **P** \$Outward rollover amounts **Q** \$Benefit payments and code **R** \$

Loss

Code

CLOSING ACCOUNT BALANCE S \$

Tax File Number

! Report current members at 30 June 2011 and former members who were paid a benefit (lump sum or income stream, but not a rollover) during the financial year. Include members for whom no contributions were received. Report deceased members in Section G.

MEMBER 2Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

Date of birth

Day

Month

Year

Contributions

! Include contributions reported to you on a *Rollover benefits statement (RBS)* (NAT 70944).

OPENING ACCOUNT BALANCE \$

Employer contributions **A** \$ABN of principal employer **A1**Personal contributions **B** \$CGT small business retirement exemption **C** \$CGT small business 15-year exemption amount **D** \$Personal injury election **E** \$Spouse and child contributions **F** \$Other family and friend contributions **G** \$Directed termination (taxable component) payments **H** \$Assessable foreign superannuation fund amount **I** \$Non-assessable foreign superannuation fund amount **J** \$Transfer from reserve: assessable amount **K** \$Transfer from reserve: non-assessable amount **L** \$Any other contributions (including Super Co-contributions) **M** \$**TOTAL CONTRIBUTIONS N** \$**Other transactions**

! Exclude any rollover components reported at **N** from amounts reported at **P**. If **P** is negative, transfer the loss to **O**.

Allocated earnings or losses **O** \$

Loss

Inward rollover amounts **P** \$Outward rollover amounts **Q** \$Benefit payments and code **R** \$

Code

CLOSING ACCOUNT BALANCE S \$

Tax File Number

Section H: Assets and liabilities
14 ASSETS**14a Australian managed investments**Listed trusts **A \$**Unlisted trusts **B \$**Insurance policy **C \$**Other managed investments **D \$****14b Australian direct investments**Cash and term deposits **E \$**Debt securities **F \$**Loans **G \$**Listed shares **H \$**Unlisted shares **I \$**Derivatives and instalment warrants **J \$**Non-residential real property **K \$**Residential real property **L \$**Artwork, collectibles, metal or jewels **M \$**Other assets **O \$****14c Overseas direct investments**Overseas shares **P \$**Overseas non-residential real property **Q \$**Overseas residential real property **R \$**Overseas managed investments **S \$**Other overseas assets **T \$**

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$
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15 LIABILITIESBorrowings **V \$**

Total member closing account balances
(total of all **CLOSING ACCOUNT BALANCE**s from Sections F and G) **W \$**

Reserve accounts **X \$**Other liabilities **Y \$**

TOTAL LIABILITIES Z \$

Section I: Taxation of financial arrangements
16 Taxation of financial arrangements (TOFA)

Did you make a gain, loss or transitional balancing adjustment
from a financial arrangement subject to the TOFA rules? **G** No Yes

Total TOFA gains **H \$**Total TOFA losses **I \$**TOFA transitional balancing adjustment **J \$****IN-CONFIDENCE – when completed**

Loss

Section J: Regulatory information

● The following questions indicate the operational status of the SMSF. Penalties will apply for false or misleading information. You must answer either **No** or **Yes** for all questions listed and provide dollar amounts if applicable.

In-house and related party assets

Did the SMSF loan, lease to or invest in related parties (known as in-house assets)? **A** No Yes \$

Did the SMSF hold in-house assets at any time during the year that exceeded 5% of total assets? **B** No Yes

Did the SMSF hold an investment in a related party at any time during the year (excluding in-house assets)? **C** No Yes \$

Did the SMSF acquire any assets (other than exempt assets) from related parties? **D** No Yes \$

Other regulatory questions

Did the SMSF lend money or provide financial assistance to a member or relative of a member of the fund? **E** No Yes

Did the SMSF receive *in specie* contributions during the year? **F** No Yes \$

Did the SMSF make and maintain all investments on an arm's length basis? **G** No Yes

Did the SMSF borrow for purposes that are not permissible? **H** No Yes

Did members have the personal use of the SMSF's assets before retirement? **I** No Yes

Did the SMSF provide money to members without a condition of release being met? **J** No Yes

Did trustees of the fund receive any remuneration for their services as a trustee? **K** No Yes

Are any trustees or directors currently disqualified persons as defined by SISA? **L** No Yes

Are all SMSF assets appropriately documented as owned by the fund? **M** No Yes

Did the SMSF carry on a business of selling goods or services? **N** No Yes

Does the auditor provide services to the SMSF as either a tax agent, accountant or financial advisor or administrator? **O** No Yes

Section K: Other information

Forestry managed investment schemes

Product or private ruling information **G** Code **H** Year / **I** Number

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2010–11 income year, write **2011**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2011*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2011* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2011*. **D**

Tax File Number

Section L: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names


Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Hrs
Time taken to prepare and complete this annual return

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2011* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name


Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

 Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

IN-CONFIDENCE – when completed

Capital gains tax (CGT) schedule

2011
951BK2011

Use in conjunction with company, trust, fund income tax return or the self managed superannuation fund annual return. Refer to *Guide to capital gains tax 2011* available on our website www.ato.gov.au for instructions on how to complete this schedule.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Do not use correction fluid or tape. Print one letter or number in each box.

Tax file number (TFN)

Taxpayer's name

Australian business number (ABN)

Part A Capital gains from CGT assets and CGT events

Non-active assets

Shares and units (in unit trusts) **A**

Forestry managed investment scheme interest **Y**

Real estate **D**

Other CGT assets and any other CGT events **G**

Collectables **J**

Hedging financial arrangements **F**

Active assets

Shares and units (in unit trusts) **M**

Forestry managed investment scheme interest **B**

Real estate **P**

Other CGT assets and any other CGT events **S**

Total current year capital gains (CYCG) V

Capital gains – indexation method

B

Z

E

H

K

F

N

C

Q

T

W

Add amounts at **A** to **S** above and write the total at **V** below.

Capital gains – discount method

C

A

F

I

L

H

O

D

R

U

X

Add amounts at **B** to **T** above and write the total at **W** below.

Other capital gains

Add amounts at **C** to **U** above and write the total at **X** below.

F

Tax File Number

Part B Current year capital losses (CYCL) from CGT assets and CGT events – other than capital losses from collectables

Shares and units (in unit trusts)	A
Forestry managed investment scheme interest	T
Real estate	B
Hedging financial arrangements	U
Other CGT assets and any other CGT events	C
Add amounts at A to C above and write the total at D below.	
Total current year capital losses (CYCL)	D

Part D Applying capital losses against current year capital gains

	Capital gains – indexation method	Capital gains – discount method	Other capital gains
Current year capital losses applied	E	F	G
Prior year net capital losses applied	I	J	K
Capital losses transferred in applied	M	N	O
Add amounts at E to M above and write the total at Q below.		Add amounts at F to N above and write the total at R below.	
Total capital losses applied	Q	R	S
Current year capital losses applied		Prior year net capital losses applied	
Add amounts at E , F and G above and write the total at H below.		Add amounts at I , J and K above and write the total at L below.	
Total capital losses applied	H	L	P
		Capital losses transferred in applied	
		Use P only for transfers from or to a foreign bank branch or permanent establishment of foreign financial entity.	
		Add amounts at M , N and O above and write the total at P below.	

Part E Current year capital gains (CYCG) after applying capital losses

	Capital gains – indexation method	Capital gains – discount method	Other capital gains
Non-active assets	A	B	C
Active assets	D	E	F
Add amounts at A and D above and write the total at G below.		Add amounts at B and E above and write the total at H below.	
Totals – CYCG after applying capital losses	G	H	I

Tax File Number

Part F Applying the CGT discount on capital gains

Capital gains – discount method

From non-active assets **J**

From active assets **K**

Part G Applying the CGT concessions for small business

Capital gains – indexation method

Capital gains – discount method

Other capital gains

Small business active asset reduction **L**

M

N

Small business retirement exemption **O**

P

Q

Small business rollover **R**

S

T

F

Part H Calculating net capital gain

Totals – CGT discount and small business concessions **A**

Add amounts at **L** to **R** above and write the total at **A** below.

Add amounts at **J** to **S** above and write the total at **B** below.

Add amounts at **N** to **T** above and write the total at **C** below.

Deduct the amount at **A** above from the amount at **G** in part E on page 2 and write the result at **D** below.

Deduct the amount at **B** above from the amount at **H** in part E on page 2 and write the result at **E** below.

Deduct the amount at **C** above from the amount at **I** in part E on page 2 and write the result at **F** below.

D

E

F

Net capital gain (**D** + **E** + **F**) **G**

Transfer the amount at **G** to **A** on your tax return.

Part I Unapplied net capital losses (UNCL) carried forward to later income years

UNCL from collectables **H**

UNCL from all other CGT assets and CGT events **I**

Add amounts at **H** and **I** and write the total at **V** on your tax return.

Part J Small business 15-year exemption

Exempt capital gains **J**

CGT asset or CGT event code **K**

F

Part K Scrip-for-scrip rollover for exchanging taxpayer

Rollover chosen? **A** Yes **No**
Print **X** in the appropriate box.

Original interests cost base **B**

Replacement interests market value **C**

Cash and other considerations **D**

Tax File Number

Part L Scrip-for-scrip rollover for acquiring entity – to be completed by companies and trusts only

Acquiring entity **E** Yes No Print **X** in the appropriate box.

Number of original entities **F**

Number of shares/units etc issued **H**

Amount of other considerations **J**

Joint choice for rollover **L** Yes No Print **X** in the appropriate box.

Taxpayer TFN of original entity **G**

Number of options/rights etc issued **I**

First element of cost base of interests acquired **K**

Cost base – significant common stakeholder interests acquired **M**

Part M Did you have an employee share scheme in place at any time during the year? – to be completed by companies only

N Yes No Print **X** in the appropriate box.

Part N Same majority underlying ownership and pre-CGT assets – Division 149 – to be completed by companies only

O Yes No Print **X** in the appropriate box.

F

Taxpayer's declaration

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Before making this declaration check to ensure that all required information has been disclosed and is true and correct in every detail. The income tax law imposes heavy penalties for false or misleading statements in tax returns. For further information refer to the instruction guide.

DECLARATION

I declare that the information in this schedule and additional documentation is true and correct.

Signature

Date Day / Month / Year

Contact person

Daytime contact number (include area code)

F

Capital allowances schedule

2011

518BL2011

Read *Capital allowances schedule instructions 2011* available on our website www.ato.gov.au for instructions on how to complete this schedule.

Print neatly in BLOCK LETTERS with a black pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Tax file number (TFN) See **Privacy** note on page 2 of this schedule.

Australian business number (ABN)

Name of entity

Part A Depreciating assets first deducted in the 2011 income year

- 1 Total cost of depreciating assets (excluding motor vehicles)** **A**
Assets each costing less than \$1,000
- 2 Total cost of depreciating assets (excluding motor vehicles)** **B**
Assets each costing \$1,000 or more
- 3 Total cost of motor vehicles** **C**
- 4 Self-assessed effective life** Have you self-assessed the effective life of any of these assets? **D** Yes No Print **X** in the appropriate box.

If **yes**, complete **E** and **F** as appropriate. If **no**, go to part B.

Total cost of assets for which effective life self-assessed	E	Depreciating assets (excluding motor vehicles)	F	Motor vehicles
---	----------	---	----------	----------------

Part B For all depreciating assets

- 1 Information from depreciating assets worksheet**
- Total assessable balancing adjustment amounts **G**
- Total deductible balancing adjustment amounts **H**
- Total deduction for decline in value – prime cost method **I**
- Total deduction for decline in value – diminishing value method **J**
- Total adjustable values at end of income year **K**
- 2 Information from low-value pool worksheet**
- Closing pool balance for previous income year **L**
- Total cost of low-cost assets allocated to pool **M**
- Total opening adjustable values of low-value assets allocated to pool **N**
- Total second element of cost amounts allocated to pool **O**
- Closing pool balance for this income year **P**
- Total termination values of pooled assets for which balancing adjustment event occurred **Q**
- 3 Recalculation of effective life** Did you recalculate effective life for any of your assets this income year? **R** Yes No Print **X** in the appropriate box.

If **yes**, complete **S** and **T** as appropriate. If **no**, go to part C.

Total opening adjustable values of assets for which effective life recalculated	S	Depreciating assets (excluding motor vehicles)	T	Motor vehicles
---	----------	---	----------	----------------

Tax File Number

Part C Project pools**1 Project pools**Number of project pools **U**Total closing pool values
for previous income year **V**Total closing pool values
for this income year **W****2 Amounts allocated this income year**Total amounts incurred for
environmental assessments **X**Total mining capital expenditure and/or
transport capital expenditure **Y**Total of other project amounts **Z**

F

Part D Entities engaged in exploration or prospectingTotal deduction for decline in value of intangible depreciating
assets used in exploration or prospecting **A**Total deduction for decline in value of other depreciating
assets used in exploration or prospecting **B****Part E Taxation of financial arrangements**Total gains from relevant hedging financial arrangements **C**Total losses from relevant hedging financial arrangements **D****Is your Capital allowances schedule 2011 complete?**

Make sure you have completed your *Capital allowances schedule 2011* correctly. If there are any errors your schedule may be ineffective and will be returned to you to complete correctly.

Before you lodge the *Capital allowances schedule 2011*, check that:

- you have included your **tax file number (TFN)** at the top of page 1 of the schedule
- you have included your **Australian business number (ABN)** at the top of page 1 of the schedule
- your name is printed on page 1 of the schedule
- you have completed the appropriate parts of the schedule.

Ensure your Capital allowances schedule 2011 is attached to your tax return.

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

TAXPAYER'S DECLARATION

I declare that the information on this form is true and correct.

Signature

Day / Month / Year
Date / /

Contact person

Daytime contact number (include area code)

F

Privacy: The Tax Office is authorised by the *Taxation Administration Act 1953* to request you to quote your TFN. It is not an offence not to quote your TFN. However, your assessment will be delayed if you do not quote your TFN. The Tax Office is authorised by the *Income Tax Assessment Act 1936* and the *Income Tax Assessment Act 1997* to ask for information on this schedule. We need this information to help us to administer the taxation laws. We may give this information to other government agencies as authorised in taxation law – for example, benefit payment agencies such as Centrelink and the Department of Education, Employment and Workplace Relations; law enforcement agencies such as state and federal police; and other agencies such as the Child Support Agency and the Australian Bureau of Statistics.

Losses schedule

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2011 tax return.

Superannuation funds should complete and attach this schedule to their 2011 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only.
Print one letter or number in each box. Do not use correction fluid or tape.

2011

482BP2011

Refer to *Losses schedule instructions 2011*, available on our website www.ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

Name of entity

Australian business number (ABN)

Part A Losses carried forward to the 2011–12 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss	
2010–11	B
2009–10	C
2008–09	D
2007–08	E
2006–07	F
2005–06 and earlier income years	G
Total	U

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss	
2010–11	H
2009–10	I
2008–09	J
2007–08	K
2006–07	L
2005–06 and earlier income years	M
Total	V

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

F

Tax File Number

Part B Ownership and same business test – company and listed widely held trust only

Complete item 3 of Part B if a loss is being carried forward to later income years and the same business test has to be satisfied in relation to that loss.

Do not complete items 1, 2 or 4 of Part B if, in the 2010–11 income year, no loss has been claimed as a deduction or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, transferred in or transferred out (as applicable) in the 2010–11 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss	Yes	No	
2010–11	A		Print X in the appropriate box.
2009–10	B		Print X in the appropriate box.
2008–09	C		Print X in the appropriate box.
2007–08	D		Print X in the appropriate box.
2006–07	E		Print X in the appropriate box.
2005–06 and earlier income years	F		Print X in the appropriate box.

2 Amount of losses deducted for which the continuity of majority ownership test is not passed but the same business test is satisfied – excludes film lossesTax losses **G**Net capital losses **H****3 Losses carried forward for which the same business test must be satisfied before they can be deducted in later years – excludes film losses**Tax losses **I**Net capital losses **J****4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes No Print **X** in the appropriate box.

Part C Unrealised losses – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes No Print **X** in the appropriate box.

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes No Print **X** in the appropriate box.

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes No Print **X** in the appropriate box.

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O**Part D Life insurance companies**

Complying superannuation/FHSA class tax losses carried forward to later income years **P**

Complying superannuation/FHSA net capital losses carried forward to later income years **Q**

F

Part E Foreign source losses**1 Foreign loss component of a tax loss** – excludes losses of CFCs

Foreign loss component of tax losses deducted – included at the
Tax losses deducted label on your tax return **K**

Foreign loss component of tax losses carried forward – included at the
Tax losses carried forward to later income years label on your tax return **L**

2 Controlled foreign company losses

Current year CFC losses **M**

CFC losses deducted **N**

CFC losses carried forward **O**

F

Tax File Number

Part F Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year **A**

SUBTRACT Net forgiven amount of debt **C**

ADD Tax loss incurred (if any) during current year **D**

ADD Tax loss amount from conversion of excess franking offsets **E**

SUBTRACT Net exempt income **F**

SUBTRACT Tax losses forgone **G**

SUBTRACT Tax losses deducted **H**

SUBTRACT Tax losses transferred out under Subdivision 170-A
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I**

Total tax losses carried forward to later income years **J**

F

Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

TAXPAYER'S DECLARATION

I declare that the information on this form is true and correct.

Signature

Day / Month / Year
Date / /

Contact person

Daytime contact number (include area code)

F

**HOOD SUPERANNUATION FUND
MEMBER'S SUMMARY REPORT AT 30 JUNE 2011**

Member's Details	O/B	Increases				Decreases					C/B	
		Contrib	Tra In	Profit	Ins Pol	Tax	Exp	Ins Pol	Tra Out	Ben Pd		Excess Tax
HOOD, HELEN Member Mode: Accumulation 5-7 Runnymede Avenue Redlynch QLD 4870	55,536	376,457		54,342		15,651				50,000		420,683
	55,536	376,457		54,342		15,651				50,000		420,683

HOOD SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT (WITH YIELDS) AT 30 JUNE 2011

Investment	Units	Cost		Market		Income	Yield	
		Per unit	Total	Per unit	Total		Cost	Market
Cash/Bank Accounts								
Cash at Bank - NAB Business Cash Maximiser			120,357.47		120,357.47			
			120,357.47		120,357.47			
Real Estate Properties (Australian)								
26 George Street, Greenfields SA, 5170	1.0000	392,885.36	392,885.36	392,885.36	392,885.36	55,000.00	14.00%	14.00%
			392,885.36		392,885.36	55,000.00		
			513,242.83		513,242.83	55,000.00		

HOOD SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2011

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Cash/Bank Accounts								
Cash at Bank - NAB Business Cash Maximiser		120,357.47	120,357.4700	120,357.47	120,357.47			23.45%
				120,357.47	120,357.47			23.45%
Real Estate Properties (Australian)								
26 George Street, Greenfields SA, 5170	1.0000	392,885.36	392,885.3600	392,885.36	392,885.36			76.55%
				392,885.36	392,885.36			76.55%
				513,242.83	513,242.83			100.00%

**HOOD SUPERANNUATION FUND
INVESTMENT CHANGE REPORT AT 30 JUNE 2011**

Investment	This Year			Last Year			Market Change	
	Units	Cost	Market	Units	Cost	Market	Change	Percent
Cash/Bank Accounts								
Cash at Bank - NAB Business Cash Maximiser		120,357.47	120,357.47		60,829.56	60,829.56	59,527.91	97.86%
		120,357.47	120,357.47		60,829.56	60,829.56	59,527.91	97.86%
Real Estate Properties (Australian)								
26 George Street, Greenfields SA, 5170	1.0000	392,885.36	392,885.36				392,885.36	100.00%
		392,885.36	392,885.36				392,885.36	
		513,242.83	513,242.83		60,829.56	60,829.56	452,413.27	743.74%

HOOD SUPERANNUATION FUND
PROJECTED INVESTMENT DISPOSAL PROFIT/(LOSS) REPORT AT 30 JUNE 2011

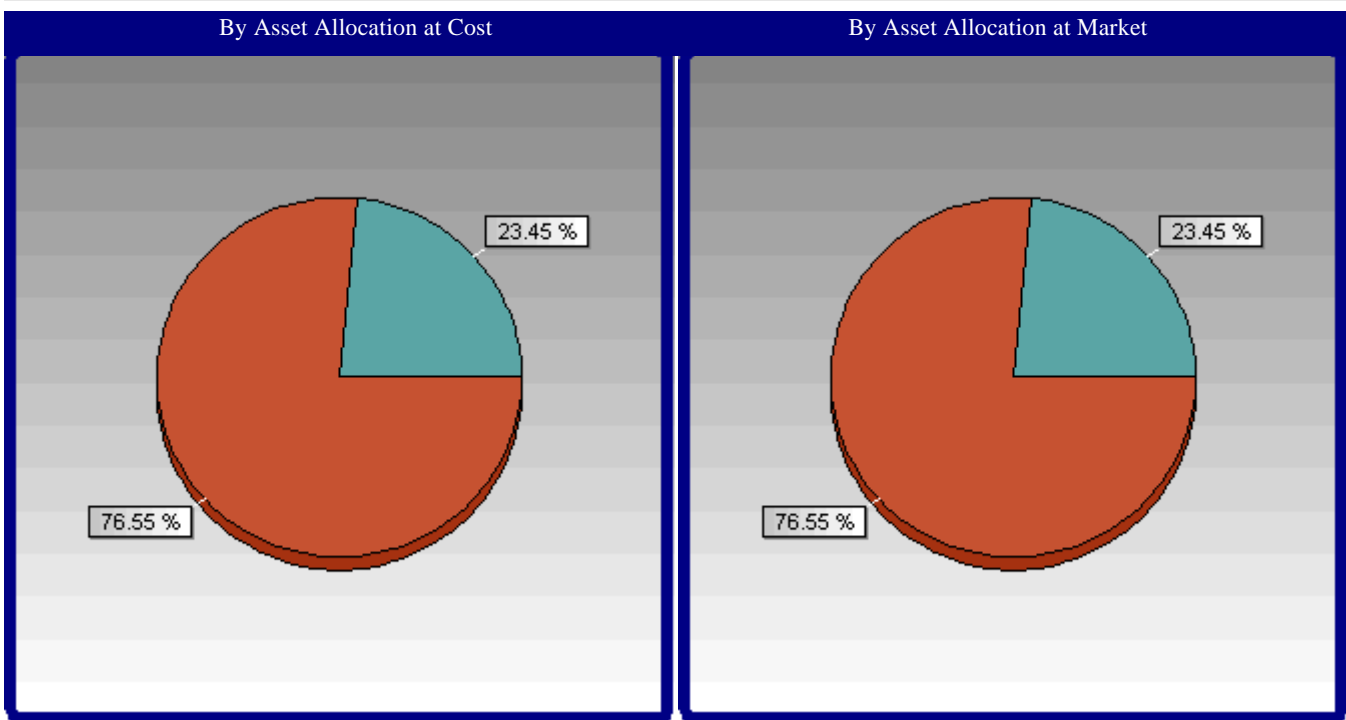
Investment	Units	Cost	CGT Cost Base	Tax Deferred	Market	Total Profit/(Loss)	Taxable Profit/(Loss) Indexation	Taxable Profit/(Loss) Discounted
Cash/Bank Accounts								
Cash at Bank - NAB Business Cash Maximiser		120,357.47	120,357.47		120,357.47			
		120,357.47	120,357.47		120,357.47			
Real Estate Properties (Australian)								
26 George Street, Greenfields SA, 5170	1.0000	392,885.36	392,885.36		392,885.36			
		392,885.36	392,885.36		392,885.36			
		513,242.83	513,242.83		513,242.83			

HOOD SUPERANNUATION FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2011

Investment	Add				Less					Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains
	Total Income	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Discount*					
Real Estate Properties (Australian)														
26 George Street, Greenfields SA, 5170	60,500.00									5,500.00	55,000.00			
	60,500.00									5,500.00	55,000.00			
	60,500.00									5,500.00	55,000.00			

* Includes Foreign Capital Gains

**HOOD SUPERANNUATION FUND
INVESTMENT SUMMARY PIE CHARTS AT 30 JUNE 2011**



Asset Groups (by Asset Allocation)	Cost		Market	
	Amount	Percent	Amount	Percent
Cash	120,357.47	23.45%	120,357.47	23.45%
Direct Property	392,885.36	76.55%	392,885.36	76.55%
	513,242.83	100.00%	513,242.83	100.00%

**HOOD SUPERANNUATION FUND
DETAILED SCHEDULE OF FUND ASSETS
FOR THE YEAR ENDED 30 JUNE 2011**

Date	Details	Units	Amount	Held for 45 Days at report date ?
Cash/Bank Accounts				
<u>Cash at Bank</u>				
26/06/2008			50,000.00	
30/06/2008			(0.90)	
31/07/2008			(10.00)	
29/08/2008			(10.00)	
18/09/2008			(49,800.00)	
30/09/2008			(10.90)	
31/10/2008			(10.00)	
28/11/2008			(10.00)	
31/12/2008			(10.00)	
30/01/2009			(10.00)	
27/02/2009			(10.00)	
31/03/2009			(10.00)	
30/04/2009			(10.00)	
29/05/2009			(10.00)	
29/06/2009			20,000.00	
30/06/2009			(10.90)	
27/07/2009			(7,649.85)	
31/07/2009			(10.00)	
31/08/2009			(10.00)	
17/09/2009	account closure / open new account		(12,400.00)	
23/09/2009			(7.45)	
24/09/2009			0.90	
24/09/2009			(0.90)	
			0.00	
Cash/Bank Accounts				
<u>Cash at Bank - NAB Business Cash Maximiser</u>				
17/09/2009	account closure / open new account		12,400.00	
23/09/2009			7.45	
24/09/2009			(0.90)	
30/09/2009			13.25	
12/10/2009			(1,912.00)	
30/10/2009			29.08	
30/11/2009			30.59	
31/12/2009			33.14	
29/01/2010			31.58	
26/02/2010			30.58	
31/03/2010			37.82	
30/04/2010			36.49	
31/05/2010			40.30	
28/06/2010			50,000.00	
30/06/2010			52.18	
30/07/2010			224.98	
31/08/2010			240.87	
23/09/2010	refund 2009		150.00	
30/09/2010			226.83	
29/10/2010			220.49	
30/11/2010			250.53	

**HOOD SUPERANNUATION FUND
 DETAILED SCHEDULE OF FUND ASSETS
 FOR THE YEAR ENDED 30 JUNE 2011**

Date	Details	Units	Amount	Held for 45 Days at report date ?
02/12/2010			(35,997.75)	
02/12/2010			(2,568.84)	
02/12/2010			(11,433.41)	
31/12/2010			57.26	
31/12/2010			(59.14)	
31/01/2011			48.98	
28/02/2011			44.41	
31/03/2011	no bank st. confirmed by info on interest received		49.35	
29/04/2011			46.35	
12/05/2011			(5,293.85)	
31/05/2011			20.85	
30/06/2011			60,500.00	
30/06/2011			52,800.00	
			120,357.47	
Real Estate Properties (Australian)				
<u>26 George Street, Greenfields SA, 5170</u>				
22/05/2011	Purchase	1.0000	374,272.00	No
22/05/2011			18,613.36	
		1.0000	392,885.36	
			513,242.83	

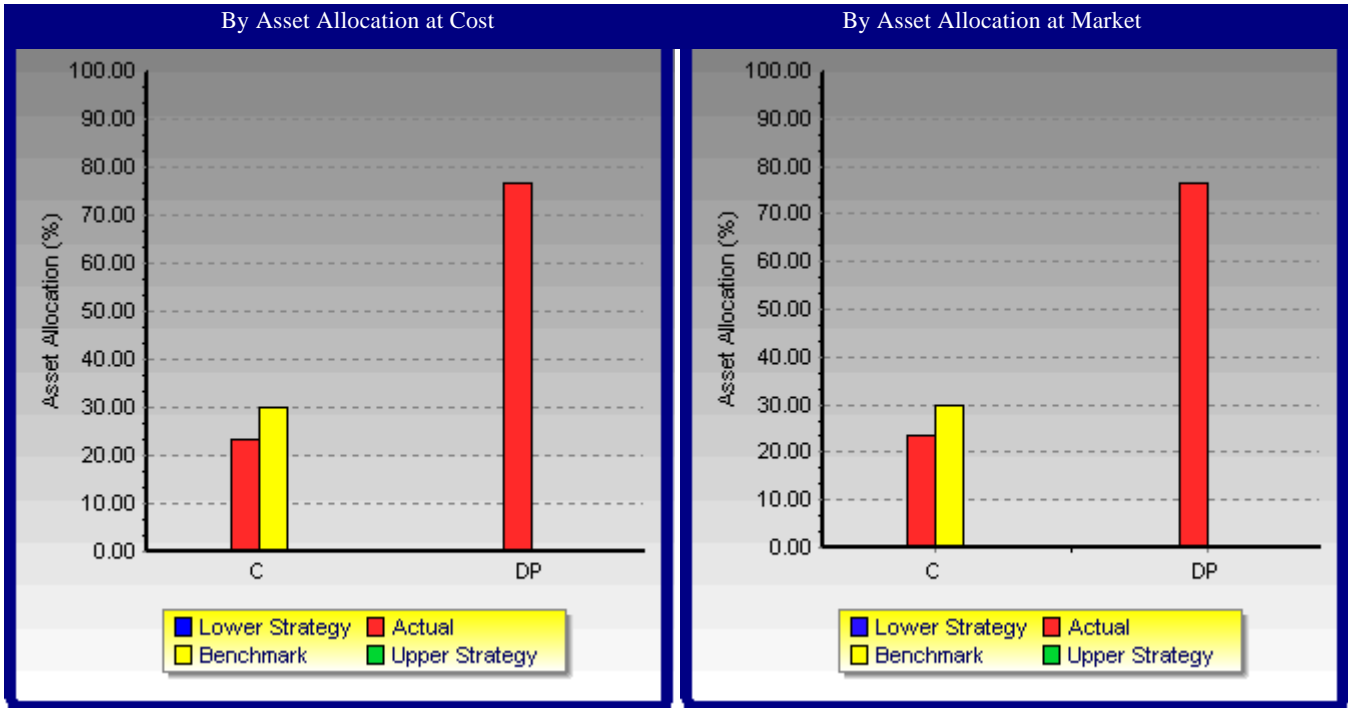
**HOOD SUPERANNUATION FUND
INVESTMENT MOVEMENT REPORT AT 30 JUNE 2011**

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Prof/(Loss)	Units	Cost	Market
Cash/Bank Accounts										
Cash at Bank - NAB		60,829.56		114,880.90		(55,352.99)			120,357.47	120,357.47
Business Cash Maximiser										
		60,829.56		114,880.90		(55,352.99)			120,357.47	120,357.47
Real Estate Properties (Australian)										
26 George Street, Greenfields SA, 5170			1.0000	392,885.36				1.0000	392,885.36	392,885.36
				392,885.36					392,885.36	392,885.36
		60,829.56		507,766.26		(55,352.99)			513,242.83	513,242.83

**HOOD SUPERANNUATION FUND
DIVIDEND/DISTRIBUTION COMPARISON REPORT
AT 30 JUNE 2011**

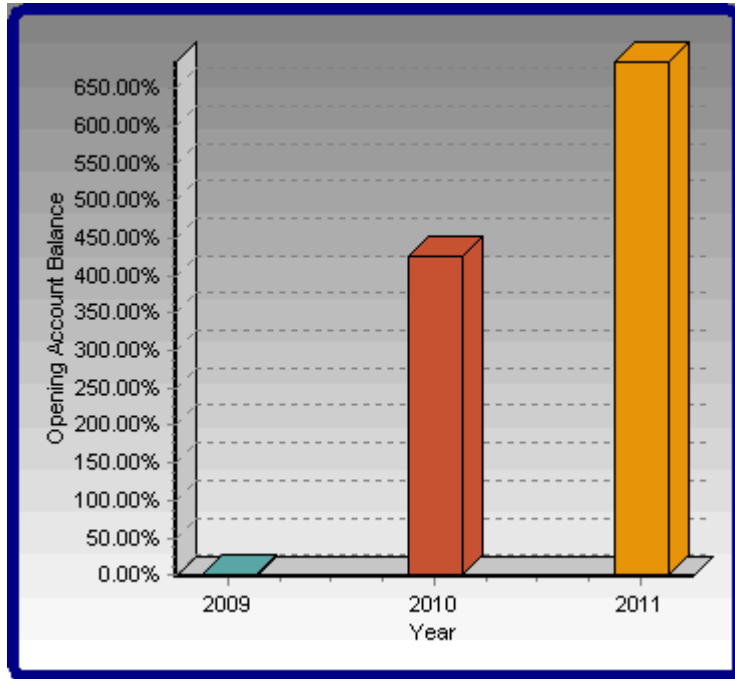
Ledger Data				Security Data					
Transaction Date	Reference	Type	Amount	Imputed Credit	Income Date	Units	Amount per share/unit	Estimated Amount	Imputed Credit
Real Estate Properties (Australian)									
HOOD1: 280001 26 George Street, Greenfields SA, 5170									
30/06/2011	1	Bank Statement	60,500.00						
			60,500.00						
			60,500.00						
			60,500.00						

HOOD SUPERANNUATION FUND
INVESTMENT STRATEGY COMPARISON CHART AT 30 JUNE 2011



Asset Groups (by Asset Allocation)	Investment Strategy %	Actual (Cost)		Actual (Market)		Benchmark %
		Amount	Percent	Amount	Percent	
Cash	-	120,357	23.45%	120,357	23.45%	30.00
Direct Property	-	392,885	76.55%	392,885	76.55%	
		\$513,243	100.00%	\$513,243	100.00%	

HOOD SUPERANNUATION FUND
RATE OF RETURN COMPARISON CHART AT 30 JUNE 2011



Financial Year	Rate of Return
2009	(2.19%)
2010	426.83%
2011	685.68%

**HOOD SUPERANNUATION FUND
 DETAILED PURCHASE AND DISPOSAL REPORT
 AT 30 JUNE 2011**

Date	Details	Units	Unit Price	Amount
Real Estate Properties (Australian)				
<u>26 George Street, Greenfields SA, 5170</u>				
22/05/2011	Purchase	1.0000	374,272.0000	374,272.00
22/05/2011	CGT date: 22/05/2011			18,613.36
		1.0000		392,885.36
				\$392,885.36