
Financial statements and reports for the year ended
30 June 2018

The P & L Green Superannuation Fund

Prepared for: Peter Green and Loretta Green

The P & L Green Superannuation Fund

Reports Index

Statement of Financial Position

Operating Statement

Notes to the Financial Statements

Trustees Declaration

SMSF Audit Report

Statement Of Taxable Income

Investment Summary

Investment Income

Members Statement

The P & L Green Superannuation Fund
Statement of Financial Position

As at 30 June 2018

	Note	2018 \$	2017 \$
Assets			
Investments			
Fixed Interest Securities (Australian)	2	98,597	96,558
Real Estate Properties (Australian - Non Residential)	3	461,529	456,558
Total Investments		<u>560,126</u>	<u>553,116</u>
Other Assets			
Sundry Debtors		0	818
NAB Business Cash Maximiser Account		37,571	36,859
NAB Business Cheque Account		36,699	34,863
Income Tax Refundable		2,065	0
Total Other Assets		<u>76,335</u>	<u>72,540</u>
Total Assets		<u>636,461</u>	<u>625,656</u>
Less:			
Liabilities			
GST Payable		233	0
Income Tax Payable		0	37
PAYG Payable		1,836	2,352
Total Liabilities		<u>2,069</u>	<u>2,389</u>
Net assets available to pay benefits		<u>634,392</u>	<u>623,267</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	4, 5		
Green, Peter - Accumulation		21,722	9,542
Green, Peter - Pension (Account Based Pension 2)		682	719
Green, Loretta - Accumulation		21,260	408,426
Green, Loretta - Pension (Account Based Pension 2)		0	204,580
Green, Loretta - Pension (Account Based Pension 3)		590,728	0
Total Liability for accrued benefits allocated to members' accounts		<u>634,392</u>	<u>623,267</u>

The P & L Green Superannuation Fund

Operating Statement

For the year ended 30 June 2018

	Note	2018 \$	2017 \$
Income			
Investment Income			
Interest Received		2,230	2,551
Property Income	7	4,727	0
Contribution Income			
Employer Contributions		13,657	13,538
Personal Concessional		25,000	35,000
Personal Non Concessional		0	454,000
Total Income		<u>45,614</u>	<u>505,089</u>
Expenses			
Accountancy Fees		3,143	2,651
Administration Costs		687	737
ATO Supervisory Levy		259	259
Bank Charges		120	120
Member Payments			
Pensions Paid		25,000	35,000
Division 293 Tax		0	194
Investment Losses			
Changes in Market Values	8	0	115,000
Total Expenses		<u>29,209</u>	<u>153,961</u>
Benefits accrued as a result of operations before income tax		<u>16,405</u>	<u>351,128</u>
Income Tax Expense	9	5,279	7,240
Benefits accrued as a result of operations		<u>11,126</u>	<u>343,888</u>

The P & L Green Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

The P & L Green Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Fixed Interest Securities (Australian)

	2018 \$	2017 \$
NAB Term Deposit	98,597	96,558
	<hr/> 98,597	<hr/> 96,558

Note 3: Real Estate Properties (Australian - Non Residential)

	2018 \$	2017 \$
Lot 18, 134 Emperor Street, Tin Can Bay	435,000	435,000

The P & L Green Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Lot 18, 134 Emperor Street, Tin Can Bay - Holding Costs	26,529	21,558
	461,529	456,558

Note 4: Liability for Accrued Benefits

	2018 \$	2017 \$
Liability for accrued benefits at beginning of year	623,266	733,379
Benefits accrued as a result of operations	11,126	343,887
Current year member movements	0	(454,000)
Liability for accrued benefits at end of year	634,392	623,266

Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2018 \$	2017 \$
Vested Benefits	634,392	623,266

Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 7: Rental Income

	2018 \$	2017 \$
Lot 18, 134 Emperor Street, Tin Can Bay	4,727	0
	4,727	0

Note 8: Unrealised Movements in Market Value

	2018 \$	2017 \$
Real Estate Properties (Australian - Non Residential)		

The P & L Green Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Lot 18, 134 Emperor Street, Tin Can Bay	0	(115,000)
	0	(115,000)
Total Unrealised Movement	0	(115,000)
Realised Movements in Market Value	2018	2017
	\$	\$
Total Realised Movement	0	0
Changes in Market Values	0	(115,000)
Note 9: Income Tax Expense	2018	2017
The components of tax expense comprise	\$	\$
Current Tax	5,279	7,240
Income Tax Expense	5,279	7,240

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	2,461	52,669
Less:		
Tax effect of:		
Non Taxable Contributions	0	68,100
Exempt Pension Income	1,020	379
Add:		
Tax effect of:		
Other Non-Deductible Expenses	0	29
Decrease in MV of Investments	0	17,250
SMSF Non-Deductible Expenses	88	521
Pension Payments	3,750	5,250
Income Tax on Taxable Income or Loss	5,279	7,240

Less credits:

The P & L Green Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Current Tax or Refund

5,279

7,240

The P & L Green Superannuation Fund

Trustees Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2018 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....
Peter Green

Trustee

.....
Loretta Green

Trustee

08 January 2019

The P & L Green Superannuation Fund
Self-Managed Superannuation Fund

Independent Auditor's Report

Approved SMSF auditor details

Name	Edward Neville Glasson
Business name	Marsh Tincknell Pty Ltd
Business Postal address	PO Box 6243, Upper Mount Gravatt, Queensland, 4122
SMSF auditor number (SAN)	100105093

Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name	The P & L Green Superannuation Fund
Australian business number (ABN) or tax file number (TFN)	41804827948
Address	65 Enterprise Street, Kunda Park, Queensland, 4556
Year of income being audited	2018

To the SMSF trustees

of the The P & L Green Superannuation Fund

The P & L Green Superannuation Fund
Self-Managed Superannuation Fund

Independent Auditor's Report

PART A - FINANCIAL REPORT

Approved SMSF Auditor's Opinion

I have audited the special purpose financial report comprising the Statement of Financial Position as at 30 June 2018, the Operating Statement for the year then ended, a summary of significant accounting policies and other explanatory notes of the The P & L Green Superannuation Fund for the year ended 30 June 2018.

In my opinion, the financial report presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial statements, the financial position of the fund at 30 June 2018 and the results of its operations for the year then ended.

Basis of Opinion

My audit has been conducted in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report section of this report. I am independent of the self-managed superannuation fund in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Emphasis of Matter - Basis of accounting

Without modifying my opinion, I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist The P & L Green Superannuation Fund meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the SISR. As a result, the financial report may not be suitable for another purpose.

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the Superannuation Industry (Supervision) Regulations 1994 (SISR). Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund. The going concern basis of accounting is appropriate when it is reasonably foreseeable that the fund will be able to meet its liabilities as they fall due.

The trustees are responsible for overseeing the fund's financial reporting process.

The P & L Green Superannuation Fund
Self-Managed Superannuation Fund

Independent Auditor's Report

Approved SMSF auditor's responsibilities for the audit of the financial report

My responsibility is to express an opinion on the financial report based on my audit. I have conducted an independent audit of the financial report in order to express an opinion on it to the trustees.

My objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

I have complied with the competency standards set by Australian Securities & Investments Commission (ASIC). My audit has been conducted in accordance with Australian Auditing Standards. These standards require that I comply with relevant ethical requirements relating to audit engagements, and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

The P & L Green Superannuation Fund
Self-Managed Superannuation Fund

Independent Auditor's Report

PART B - COMPLIANCE REPORT

Approved SMSF Auditor's Opinion

I have performed a reasonable assurance engagement on the The P & L Green Superannuation Fund to provide an opinion in relation to its compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below in the Approved SMSF auditor's Responsibility section of this report.

In my opinion, each trustee of The P & L Green Superannuation Fund has complied, in all material respects, with the applicable provisions of the SISA and the SISR specified below, for the year ended 30 June 2018.

Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence requirements in accordance with the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) as required by the SISR.

I apply Australian Standard on Quality Control 1 ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement.

I have complied with the competency standards set by ASIC.

SMSF trustee's responsibility for compliance

Each SMSF trustee is responsible for complying with the requirements of the SISA and the SISR and for identifying, designing and implementing internal controls as they determine necessary to meet compliance requirements and monitor ongoing compliance.

Approved SMSF auditor's responsibility for the compliance report

My responsibility is to express an opinion on the trustees' compliance with the applicable requirements of the SISA and the SISR, based on the compliance engagement. My procedures included testing that the fund has an investment strategy that complies with the SISA and that the trustees make investments in line with that strategy, however, no opinion is made on its appropriateness to the fund members.

My reasonable assurance engagement has been conducted in accordance with applicable Standards on Assurance Engagements issued by the Auditing and Assurance Standards Board, to provide reasonable assurance that the trustees of the fund have complied, in all material respects, with the relevant requirements of the following provisions (to the extent applicable) of the SISA and the SISR.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

The P & L Green Superannuation Fund
Self-Managed Superannuation Fund

Independent Auditor's Report

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

An assurance engagement to report on the fund's compliance with the applicable requirements of the SISA and the SISR involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the SISA and the SISR for the year ended 30 June 2018.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected. A reasonable assurance engagement does not provide assurance on whether compliance with the listed provisions will continue in the future.

Signature of approved SMSF auditor:

.....

Edward Neville Glasson

Date:

08 January 2019

The P & L Green Superannuation Fund
Self-Managed Superannuation Fund

Independent Auditor's Report

Appendix 1 – Explanation of listed sections and regulations in compliance report

This appendix is included to assist with the meaning of the legislation and regulations listed above.

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"> • fund members upon their retirement • fund members upon reaching a prescribed age • the dependants of a fund member in the case of the member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration

The P & L Green Superannuation Fund
Self-Managed Superannuation Fund

Independent Auditor's Report

S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms-length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

The P & L Green Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2018

	2018
	\$
Benefits accrued as a result of operations	16,405.00
Less	
Exempt current pension income	6,799.00
	<u>6,799.00</u>
Add	
SMSF non deductible expenses	588.00
Pension Payments	25,000.00
	<u>25,588.00</u>
Taxable Income or Loss	<u>35,194.00</u>
Income Tax on Taxable Income or Loss	5,279.10
 CURRENT TAX OR REFUND	 <u>5,279.10</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(7,344.00)
AMOUNT DUE OR REFUNDABLE	<u>(1,805.90)</u>

The P & L Green Superannuation Fund
Investment Summary Report

As at 30 June 2018

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
NAB Business Cash Maximiser Account		37,571.370000	37,571.37	37,571.37	37,571.37			6.18 %
NAB Business Cheque Account		36,699.220000	36,699.22	36,699.22	36,699.22			6.04 %
			74,270.59		74,270.59		0.00 %	12.22 %
Fixed Interest Securities (Australian)								
NAB Term Deposit		98,596.730000	98,596.73	98,596.73	98,596.73			16.22 %
			98,596.73		98,596.73		0.00 %	16.22 %
Real Estate Properties (Australian - Non Residential)								
GRE203 Lot 18, 134 Emperor Street, Tin Can Bay	1.00	435,000.000000	435,000.00	604,291.00	604,291.00	(169,291.00)	(28.01) %	71.56 %
			435,000.00		604,291.00	(169,291.00)	(28.01) %	71.56 %
			607,867.32		777,158.32	(169,291.00)	(21.78) %	100.00 %

The P & L Green Superannuation Fund

Investment Income Report

As at 30 June 2018

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
Cash at Bank												
NAB Business Cash Maximiser Account	191.23			191.23	0.00	0.00	0.00	191.23			0.00	0.00
	191.23			191.23	0.00	0.00	0.00	191.23			0.00	0.00
Fixed Interest Securities (Australian)												
NAB Term Deposit	2,038.38			2,038.38	0.00	0.00	0.00	2,038.38			0.00	0.00
	2,038.38			2,038.38	0.00	0.00	0.00	2,038.38			0.00	0.00
Real Estate Properties (Australian - Non Residential)												
GRE203 Lot 18, 134 Emperor Street, Tin Can Bay	4,727.27							4,727.27				
	4,727.27							4,727.27				
	6,956.88			2,229.61	0.00	0.00	0.00	6,956.88			0.00	0.00

Assessable Income (Excl. Capital Gains) **6,956.88**

Net Capital Gain **0.00**

Total Assessable Income 6,956.88

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Members Statement

Peter Green
 49 Schirrmann Drive
 Maroochydore, Queensland, 4558, Australia

Your Details

Date of Birth : 09/02/1945
 Age: 73
 Tax File Number: Provided
 Date Joined Fund: 26/02/2008
 Service Period Start Date:
 Date Left Fund:
 Member Code: GREPET00006A
 Account Start Date 26/02/2008
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 21,722
 Total Death Benefit 21,722
 Current Salary 0
 Previous Salary 0
 Disability Benefit 0

Your Balance

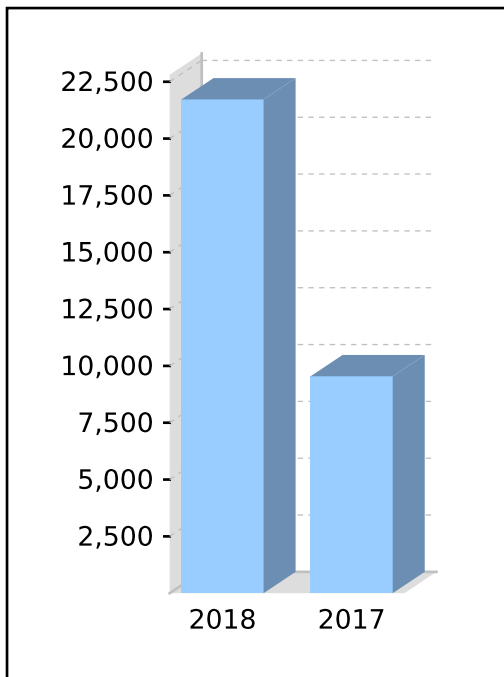
Total Benefits 21,722

Preservation Components
 Preserved
 Unrestricted Non Preserved 21,722
 Restricted Non Preserved

Tax Components
 Tax Free
 Taxable 21,722

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	9,542	10,527
<u>Increases to Member account during the period</u>		
Employer Contributions	13,657	13,538
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	61	(1,802)
Internal Transfer In		454,098
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	2,049	2,031
Income Tax	(511)	(31)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		194
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		464,625
Closing balance at 30/06/2018	21,722	9,542



Members Statement

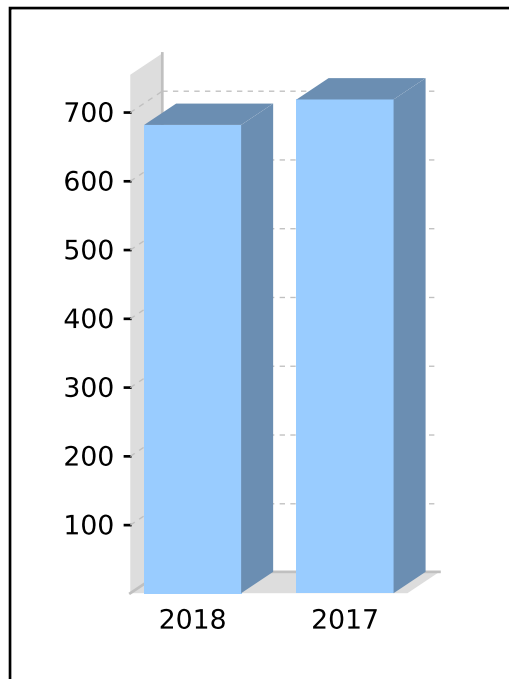
Peter Green
 49 Schirrmann Drive
 Maroochydore, Queensland, 4558, Australia

Your Details

Date of Birth :	09/02/1945	Nominated Beneficiaries	N/A
Age:	73	Vested Benefits	682
Tax File Number:	Provided	Total Death Benefit	682
Date Joined Fund:	26/02/2008	Current Salary	0
Service Period Start Date:		Previous Salary	0
Date Left Fund:		Disability Benefit	0
Member Code:	GREPET00009P		
Account Start Date	01/07/2016		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 2		

Your Balance

Total Benefits	682
<u>Preservation Components</u>	
Preserved	(8,375)
Unrestricted Non Preserved	9,057
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (2.69%)	18
Taxable	663



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	719	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	3	(906)
Internal Transfer In		464,625
<u>Decreases to Member account during the period</u>		
Pensions Paid	40	9,000
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		454,000
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	682	719

Members Statement

Loretta Green
 49 Schirrmann Drive
 Maroochydore, Queensland, 4558, Australia

Your Details

Date of Birth : 22/02/1954
 Age: 64
 Tax File Number: Provided
 Date Joined Fund: 26/02/2008
 Service Period Start Date:
 Date Left Fund:
 Member Code: GRELOR00004A
 Account Start Date 26/02/2008
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 21,260
 Total Death Benefit 21,260
 Current Salary 0
 Previous Salary 0
 Disability Benefit 0

Your Balance

Total Benefits 21,260

Preservation Components

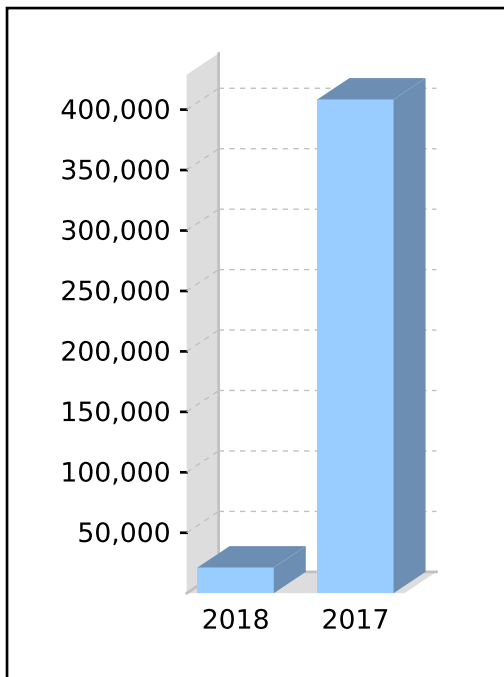
Preserved 21,260
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable 21,260

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	408,426	29,751
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	25,000	35,000
Personal Contributions (Non Concessional)		454,000
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		(75,333)
Internal Transfer In	204,580	239,003
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	3,750	5,250
Income Tax	(9)	(9)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	613,005	268,754
Closing balance at 30/06/2018	21,260	408,426



Members Statement

Loretta Green
 49 Schirrmann Drive
 Maroochydore, Queensland, 4558, Australia

Your Details

Date of Birth : 22/02/1954
 Age: 64
 Tax File Number: Provided
 Date Joined Fund: 26/02/2008
 Service Period Start Date:
 Date Left Fund: 01/07/2017
 Member Code: GRELOR00006P
 Account Start Date 01/07/2016
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 2

Nominated Beneficiaries N/A
 Vested Benefits
 Total Death Benefit 0
 Current Salary 0
 Previous Salary 0
 Disability Benefit 0

Your Balance

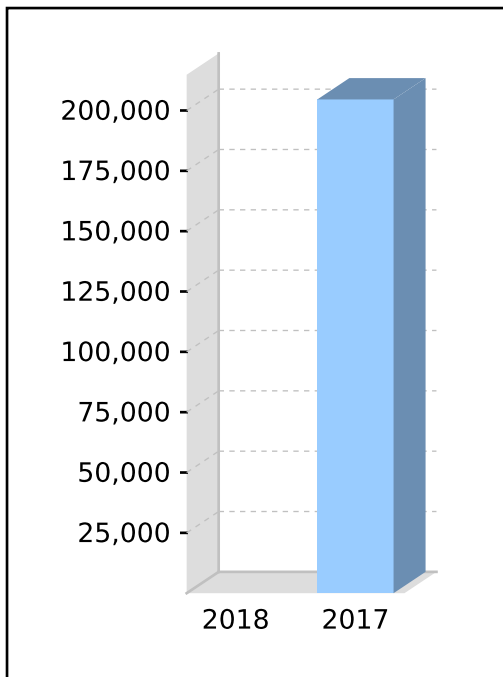
Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free (20.66%)
 Taxable



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	204,580	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		(38,174)
Internal Transfer In		268,754
<u>Decreases to Member account during the period</u>		
Pensions Paid		26,000
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	204,580	
Closing balance at 30/06/2018	0	204,580

Members Statement

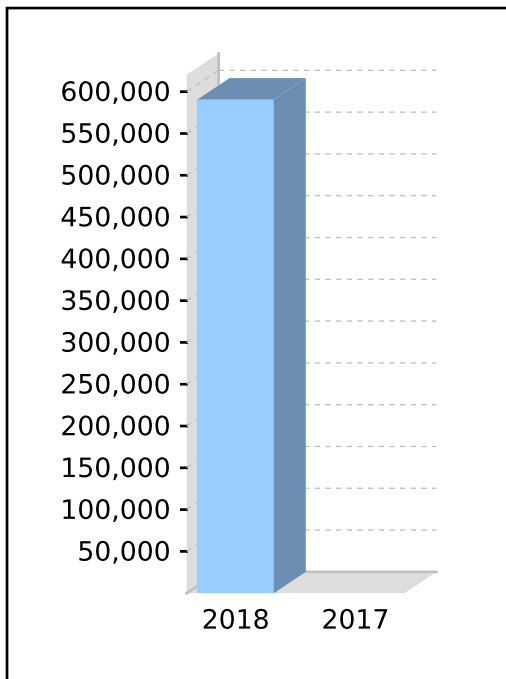
Loretta Green
 49 Schirrmann Drive
 Maroochydore, Queensland, 4558, Australia

Your Details

Date of Birth :	22/02/1954	Nominated Beneficiaries	N/A
Age:	64	Vested Benefits	590,728
Tax File Number:	Provided	Total Death Benefit	590,728
Date Joined Fund:	26/02/2008	Current Salary	0
Service Period Start Date:		Previous Salary	0
Date Left Fund:		Disability Benefit	0
Member Code:	GRELOR00007P		
Account Start Date	01/07/2017		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 3		

Your Balance

Total Benefits	590,728
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	591,615
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (80.96%)	478,235
Taxable	112,493



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	2,683	
Internal Transfer In	613,005	
<u>Decreases to Member account during the period</u>		
Pensions Paid	24,960	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	590,728	0