

**SOMERSET FINANCIAL SERVICES SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2015**  
Created by LSMITH on Monday 21 March, 2016 @ 11:49:20

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Asset revaluation amounts</b>				
30/06/2015	724/001	Woolworths Limited - Unsecured Subordinated Frn li Maturing 24-Nov-2036 (Market Value Date: 30/06/2015, Code: WOWHC)	102.05	(3,799.00)
30/06/2015	772/001	Unit 8 The Emerald Noosa (Market Value Date: 30/06/2015, Code: SOMI1)	690,000.00	3,797.00
30/06/2015	772/002	Unit 8114 Landmark, 11 The Esplanade Mooloolaba (Market Value Date: 30/06/2015, Code: SOMI2)	230,000.00	1,256.00
30/06/2015	772/003	Unit 91 Peninsular, Mooloolaba (50% share) (Market Value Date: 30/06/2015, Code: SOMI3)	450,000.00	4,161.00
30/06/2015	772/004	Unit 8 On the Beach, Maroochydore (Market Value Date: 30/06/2015, Code: SOMI4)	380,000.00	33.08
30/06/2015	782/001	Carindale Property Trust - Units Fully Paid (Market Value Date: 30/06/2015, Code: CDP)	6.50	153,364.00
30/06/2015	784/001	Silvergroup Unit Trust (Market Value Date: 30/06/2015, Code: SOMI5)	8,116.82	11,651.03
		<b>Total Amount</b>		<b>170,463.11</b>
<b>Calculation of permanent difference on revaluation</b>				
30/06/2015	724/001	Woolworths Limited - Unsecured Subordinated Frn li Maturing 24-Nov-2036 - No CGT asset		
30/06/2015	724/001	- Market Value	133,685.50	
30/06/2015	724/001	- Less Carrying Value	137,484.50	
30/06/2015	724/001	- Permanent Difference		(3,799.00)
30/06/2015	772/001	Unit 8 The Emerald Noosa - No CGT asset		
30/06/2015	772/001	- Market Value	690,000.00	
30/06/2015	772/001	- Less Carrying Value	686,203.00	
30/06/2015	772/001	- Permanent Difference		3,797.00
30/06/2015	772/002	Unit 8114 Landmark, 11 The Esplanade Mooloolaba - No CGT asset		
30/06/2015	772/002	- Market Value	230,000.00	
30/06/2015	772/002	- Less Carrying Value	228,744.00	
30/06/2015	772/002	- Permanent Difference		1,256.00
30/06/2015	772/003	Unit 91 Peninsular, Mooloolaba (50% share) - No CGT asset		
30/06/2015	772/003	- Market Value	450,000.00	
30/06/2015	772/003	- Less Carrying Value	445,839.00	
30/06/2015	772/003	- Permanent Difference		4,161.00
30/06/2015	772/004	Unit 8 On the Beach, Maroochydore - No CGT asset		
30/06/2015	772/004	- Market Value	380,000.00	
30/06/2015	772/004	- Less Carrying Value	379,966.92	
30/06/2015	772/004	- Permanent Difference		33.08
30/06/2015	782/001	Carindale Property Trust - Units Fully Paid - No CGT asset		
30/06/2015	782/001	- Market Value	1,246,082.50	
30/06/2015	782/001	- Less Carrying Value	1,092,718.50	
30/06/2015	782/001	- Permanent Difference		153,364.00
30/06/2015	784/001	Silvergroup Unit Trust - No CGT asset		
30/06/2015	784/001	- Market Value	405,840.91	

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30/06/2015	784/001	- Less Carrying Value	394,189.88	
30/06/2015	784/001	- Permanent Difference		11,651.03
		<b>Total Amount</b>		<b>170,463.11</b>

**Calculation of tax entries**

**Calculation of timing differences**

30/06/2015	238/002	Carindale Property Trust - Units Fully Paid		31,808.25
		<b>Total Amount</b>		<b>31,808.25</b>

**Calculation of permanent differences**

30/06/2015	238/001	Silvergroup Unit Trust - Cap Dist		(133.00)
30/06/2015	247	Woolworths Limited - Unsecured Subordinated Frn li Maturing 24-Nov-2036 (724/001) - Non Tax Revn		(3,799.00)
30/06/2015	247	Unit 8 The Emerald Noosa (772/001) - Non Tax Revn		3,797.00
30/06/2015	247	Unit 8114 Landmark, 11 The Esplanade Mooloolaba (772/002) - Non Tax Revn		1,256.00
30/06/2015	247	Unit 91 Peninsular, Mooloolaba (50% share) (772/003) - Non Tax Revn		4,161.00
30/06/2015	247	Unit 8 On the Beach, Maroochydore (772/004) - Non Tax Revn		33.08
30/06/2015	247	Carindale Property Trust - Units Fully Paid (782/001) - Non Tax Revn		153,364.00
30/06/2015	247	Silvergroup Unit Trust (784/001) - Non Tax Revn		11,651.03
29/04/2015	301	Accountancy Fees (Gen Exp Percent: 100.000%)		(3,421.00)
29/04/2015	302	Administration Costs (Gen Exp Percent: 100.000%)		(176.00)
30/06/2015	305/001	Unit 8 The Emerald (Gen Exp Percent: 100.000%)		(1,080.00)
30/06/2015	305/002	Unit 8114 Landmark (Gen Exp Percent: 100.000%)		(2,309.84)
30/06/2015	305/003	Unit 91 Peninsular (Gen Exp Percent: 100.000%)		(808.02)
29/04/2015	307	Auditor's Remuneration (Gen Exp Percent: 100.000%)		(1,430.00)
01/07/2014	315	Bank Charges (Gen Exp Percent: 100.000%)		(4.00)
27/01/2015	326/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(1,766.34)
22/10/2014	326/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(1,766.34)
21/04/2015	326/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(2,555.53)
17/07/2014	326/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(3,309.94)
20/02/2015	326/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(3,367.71)
11/08/2014	326/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(3,475.27)
30/06/2015	326/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		4,221.45
05/12/2014	326/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		(3,828.33)
03/06/2015	326/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		(4,614.57)
22/10/2014	326/004	Unit 8 On the Beach (Inv Exp Percent: 100.000%)		(1,802.65)
05/05/2015	326/004	Unit 8 On the Beach (Inv Exp Percent: 100.000%)		(1,952.60)
30/06/2015	328/001	Unit 8 The Emerald (Gen Exp Percent: 100.000%)		(7,583.66)
30/06/2015	328/002	Unit 8114 Landmark (Gen Exp Percent: 100.000%)		(5,543.34)

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30/06/2015	328/003	Unit 91 Peninsular (Gen Exp Percent: 100.000%)		(3,878.43)
30/06/2015	328/004	Unit 8 On the Beach (Gen Exp Percent: 100.000%)		(1,489.29)
30/06/2015	334/001	Furniture & Fittings - Emerald Noosa (Inv Exp Percent: 100.000%)		(2,535.00)
30/06/2015	334/002	Furniture & Fittings - Landmark (Inv Exp Percent: 100.000%)		(166.00)
30/06/2015	334/003	Furniture & Fittings - Peninsular (Inv Exp Percent: 100.000%)		(102.00)
30/06/2015	334/004	Furniture & Fittings - On the Beach (Inv Exp Percent: 100.000%)		(392.00)
30/06/2015	335/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(3,797.00)
30/06/2015	335/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(1,256.00)
30/06/2015	335/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		(4,161.00)
30/06/2015	335/004	Unit 8 On The Beach (Inv Exp Percent: 100.000%)		(33.08)
30/06/2015	397/001	Unit 8 The Emerald (Gen Exp Percent: 100.000%)		(1,705.80)
30/06/2015	397/002	Unit 8114 Landmark (Gen Exp Percent: 100.000%)		(526.19)
07/01/2015	397/003	Unit 91 Peninsular (Gen Exp Percent: 100.000%)		(229.70)
30/06/2015	397/003	Unit 91 Peninsular (Gen Exp Percent: 100.000%)		433.50
22/10/2014	397/003	Unit 91 Peninsular (Gen Exp Percent: 100.000%)		(233.30)
30/06/2015	397/003	Unit 91 Peninsular (Gen Exp Percent: 100.000%)		(101.21)
21/04/2015	397/003	Unit 91 Peninsular (Gen Exp Percent: 100.000%)		(404.00)
08/07/2014	413/003	Somers, Ian Frazer		(11,634.07)
26/09/2014	413/004	Somers, Janice Beryl		(3,375.00)
27/01/2015	413/004	Somers, Janice Beryl		(1,125.00)
05/02/2015	413/004	Somers, Janice Beryl		(1,518.75)
05/02/2015	413/004	Somers, Janice Beryl		(5,062.50)
27/04/2015	413/004	Somers, Janice Beryl		(1,462.50)
04/05/2015	413/004	Somers, Janice Beryl		(5.29)
08/07/2014	413/004	Somers, Janice Beryl		(2,961.00)
28/07/2014	413/004	Somers, Janice Beryl		(1,125.00)
08/07/2014	416/003	Somers, Ian Frazer		(62,045.93)
08/07/2014	416/004	Somers, Janice Beryl		(23,359.00)
28/07/2014	416/004	Somers, Janice Beryl		(8,875.00)
26/09/2014	416/004	Somers, Janice Beryl		(26,625.00)
27/01/2015	416/004	Somers, Janice Beryl		(8,875.00)
05/02/2015	416/004	Somers, Janice Beryl		(11,981.25)
05/02/2015	416/004	Somers, Janice Beryl		(39,937.50)
27/04/2015	416/004	Somers, Janice Beryl		(11,537.50)
04/05/2015	416/004	Somers, Janice Beryl		(41.71)
30/06/2015	425/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(18,198.53)
30/06/2015	425/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(13,690.34)
30/06/2015	425/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		(8,927.52)
30/06/2015	425/004	Unit 8 On the Beach (Inv Exp Percent: 100.000%)		(190.00)
27/01/2015	428/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(424.48)
30/06/2015	428/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(324.31)
30/06/2015	428/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(1,533.42)
07/04/2015	428/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(462.11)
02/07/2014	428/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(327.75)
04/08/2014	428/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(327.75)
04/08/2014	428/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(1,205.67)

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30/06/2015	428/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(1,320.69)
27/01/2015	428/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(292.41)
10/10/2014	428/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(254.52)
21/04/2015	428/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(271.76)
02/07/2014	428/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(261.81)
11/08/2014	428/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(1,321.37)
30/06/2015	428/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		647.07
27/01/2015	428/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		(338.61)
19/02/2015	428/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		(365.03)
20/05/2015	428/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		(305.52)
11/08/2014	428/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		(1,522.05)
18/08/2014	428/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		(284.98)
30/06/2015	428/004	Unit 8 On the Beach (Inv Exp Percent: 100.000%)		(263.03)
30/06/2015	428/004	Unit 8 On the Beach (Inv Exp Percent: 100.000%)		(945.92)
21/11/2014	428/004	Unit 8 On the Beach (Inv Exp Percent: 100.000%)		(301.03)
20/02/2015	428/004	Unit 8 On the Beach (Inv Exp Percent: 100.000%)		(294.14)
21/05/2015	428/004	Unit 8 On the Beach (Inv Exp Percent: 100.000%)		(283.30)
11/08/2014	428/004	Unit 8 On the Beach (Inv Exp Percent: 100.000%)		(945.92)
30/06/2015	430/001	Unit 8 The Emerald (Gen Exp Percent: 100.000%)		(1,167.82)
30/06/2015	430/002	Unit 8114 Landmark (Gen Exp Percent: 100.000%)		(676.53)
30/06/2015	238/001	Silvergroup Unit Trust (Discounted method) - Pension Members Percent: 100.000%	266.00	266.00
30/06/2015		Exempt Pension Income		212,076.00
<b>Total Amount</b>				<b>37,593.67</b>

**Calculation of Exempt Pension Income**

Segregated Assets Method

Unsegregated Assets Method

30/06/2015	238/001	Silvergroup Unit Trust	100.000	11,516.37
30/06/2015	238/002	Carindale Property Trust - Units Fully Paid	100.000	35,230.97
30/06/2015	250/001	NAB 226543593	100.000	1.31
30/06/2015	250/003	NAB Cash Maximiser 855095172	100.000	194.76
30/06/2015	250/005	Term Deposits	100.000	1,993.48
30/06/2015	250/006	Woolworths Limited - Unsecured Subordinated Frn li Maturing 24-Nov-2036	100.000	7,635.24
30/06/2015	280/001	Unit 8 The Emerald Noosa	100.000	63,121.52
30/06/2015	280/002	Unit 8114 Landmark, 11 The Esplanade Mooloolaba	100.000	41,994.65
30/06/2015	280/003	Unit 91 Peninsular, Mooloolaba (50% share)	100.000	32,398.11
30/06/2015	280/004	Unit 8 On the Beach, Maroochydore	100.000	17,990.00
<b>Total Unsegregated Amount</b>				<b>212,076.41</b>
<b>Total Exempt Pension Income</b>				<b>212,076.00</b>

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b><u>Pension Member Non Deductible Expenses</u></b>				
29/04/2015	301	Accountancy Fees (Gen Exp Percent: 100.000%)		(3,421.00)
29/04/2015	302	Administration Costs (Gen Exp Percent: 100.000%)		(176.00)
30/06/2015	305/001	Unit 8 The Emerald (Gen Exp Percent: 100.000%)		(1,080.00)
30/06/2015	305/002	Unit 8114 Landmark (Gen Exp Percent: 100.000%)		(2,309.84)
30/06/2015	305/003	Unit 91 Peninsular (Gen Exp Percent: 100.000%)		(808.02)
29/04/2015	307	Auditor's Remuneration (Gen Exp Percent: 100.000%)		(1,430.00)
01/07/2014	315	Bank Charges (Gen Exp Percent: 100.000%)		(4.00)
27/01/2015	326/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(1,766.34)
22/10/2014	326/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(1,766.34)
21/04/2015	326/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(2,555.53)
17/07/2014	326/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(3,309.94)
20/02/2015	326/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(3,367.71)
11/08/2014	326/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(3,475.27)
30/06/2015	326/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		4,221.45
05/12/2014	326/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		(3,828.33)
03/06/2015	326/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		(4,614.57)
22/10/2014	326/004	Unit 8 On the Beach (Inv Exp Percent: 100.000%)		(1,802.65)
05/05/2015	326/004	Unit 8 On the Beach (Inv Exp Percent: 100.000%)		(1,952.60)
30/06/2015	328/001	Unit 8 The Emerald (Gen Exp Percent: 100.000%)		(7,583.66)
30/06/2015	328/002	Unit 8114 Landmark (Gen Exp Percent: 100.000%)		(5,543.34)
30/06/2015	328/003	Unit 91 Peninsular (Gen Exp Percent: 100.000%)		(3,878.43)
30/06/2015	328/004	Unit 8 On the Beach (Gen Exp Percent: 100.000%)		(1,489.29)
30/06/2015	334/001	Furniture & Fittings - Emerald Noosa (Inv Exp Percent: 100.000%)		(2,535.00)
30/06/2015	334/002	Furniture & Fittings - Landmark (Inv Exp Percent: 100.000%)		(166.00)
30/06/2015	334/003	Furniture & Fittings - Peninsular (Inv Exp Percent: 100.000%)		(102.00)
30/06/2015	334/004	Furniture & Fittings - On the Beach (Inv Exp Percent: 100.000%)		(392.00)
30/06/2015	335/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(3,797.00)
30/06/2015	335/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(1,256.00)
30/06/2015	335/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		(4,161.00)
30/06/2015	335/004	Unit 8 On The Beach (Inv Exp Percent: 100.000%)		(33.08)
30/06/2015	397/001	Unit 8 The Emerald (Gen Exp Percent: 100.000%)		(1,705.80)
30/06/2015	397/002	Unit 8114 Landmark (Gen Exp Percent: 100.000%)		(526.19)
07/01/2015	397/003	Unit 91 Peninsular (Gen Exp Percent: 100.000%)		(229.70)
30/06/2015	397/003	Unit 91 Peninsular (Gen Exp Percent: 100.000%)		433.50
22/10/2014	397/003	Unit 91 Peninsular (Gen Exp Percent: 100.000%)		(233.30)
30/06/2015	397/003	Unit 91 Peninsular (Gen Exp Percent: 100.000%)		(101.21)
21/04/2015	397/003	Unit 91 Peninsular (Gen Exp Percent: 100.000%)		(404.00)
30/06/2015	425/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(18,198.53)
30/06/2015	425/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(13,690.34)
30/06/2015	425/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		(8,927.52)
30/06/2015	425/004	Unit 8 On the Beach (Inv Exp Percent: 100.000%)		(190.00)
27/01/2015	428/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(424.48)

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30/06/2015	428/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(1,533.42)
07/04/2015	428/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(462.11)
02/07/2014	428/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(327.75)
04/08/2014	428/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(327.75)
04/08/2014	428/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(1,205.67)
30/06/2015	428/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(1,320.69)
27/01/2015	428/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(292.41)
10/10/2014	428/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(254.52)
21/04/2015	428/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(271.76)
02/07/2014	428/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(261.81)
11/08/2014	428/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(1,321.37)
30/06/2015	428/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		647.07
27/01/2015	428/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		(338.61)
19/02/2015	428/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		(365.03)
20/05/2015	428/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		(305.52)
11/08/2014	428/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		(1,522.05)
18/08/2014	428/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		(284.98)
30/06/2015	428/004	Unit 8 On the Beach (Inv Exp Percent: 100.000%)		(263.03)
30/06/2015	428/004	Unit 8 On the Beach (Inv Exp Percent: 100.000%)		(945.92)
21/11/2014	428/004	Unit 8 On the Beach (Inv Exp Percent: 100.000%)		(301.03)
20/02/2015	428/004	Unit 8 On the Beach (Inv Exp Percent: 100.000%)		(294.14)
21/05/2015	428/004	Unit 8 On the Beach (Inv Exp Percent: 100.000%)		(283.30)
11/08/2014	428/004	Unit 8 On the Beach (Inv Exp Percent: 100.000%)		(945.92)
30/06/2015	430/001	Unit 8 The Emerald (Gen Exp Percent: 100.000%)		(1,167.82)
30/06/2015	430/002	Unit 8114 Landmark (Gen Exp Percent: 100.000%)		(676.53)
<b>Total Amount</b>				<b>(123,531.00)</b>

**Calculation of Non Deductible Expense Percentage(s)**

General Expense Calculation

Gross Rent	155,504.00
Gross Interest	9,825.00
Gross Trust Distributions	46,747.00
Less Exempt Pension Income	212,076.00
<b>Total Assessable Income (A)</b>	
Exempt Pension Income	212,076.00
<b>Total Income (B)</b>	<b>212,076.00</b>
Non Deductible Gen Exp% = 1-(A/B)	
<b>Non-Deductible General Expense Percentage</b>	<b>100.000%</b>

Investment Expense Calculation

Gross Rent	155,504.00
Gross Interest	9,825.00

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		Gross Trust Distributions		46,747.00
		<b>Total Investment Income (B)</b>		<b>212,076.00</b>
		Less Non-Assessable Investment Income		212,076.00
		<b>Total Investment Assessable Income (A)</b>		
		Non Deductible Inv Exp% = 1-(A/B)		
		<b>Non-Deductible Investment Expense Percentage</b>		<b>100.000%</b>

**Calculation of Net Capital Gains**

30/06/2015	238/001	Silvergroup Unit Trust (Discounted method)	266.00	
		- Pension Members Percent: 100.000%		

**Entry Summary**

Fund Tax Rate (Percentage)	15.00
Total profit for period	69,014.33
Less Permanent Differences	37,593.67
Less Timing Differences	31,808.25
<b>Taxable income for period</b>	<b>(388.00)</b>
Add Supervisory levy	259.00
<b>Total Amount Due or Refundable</b>	<b>(4,712.00)</b>

The fund has incurred a taxable loss therefore no income tax is payable

**Profit/(Loss) and Tax Allocations to Members**

The first amount column shows the actual value of the transaction  
 and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2015	503	Somers, Ian Frazer - Unres Non Pres	1,769,845.33
30/06/2015	504	Somers, Janice Beryl - Unres Non Pres	1,668,871.23
		<b>Total Amount</b>	<b>3,438,716.56</b>

Profit/(Loss) Available for Allocation to Members

30/06/2015	Profit/(Loss) for period before allocations	69,014.33
30/06/2015	Pensions paid	221,547.00
	<b>Total Amount</b>	<b>290,561.33</b>

Income Tax Expense Available for Allocation to Members

<b>Total Amount</b>	<b>0.00</b>
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**Fund Rate or Return Calculation**

<b>Total profit for period (excluding Super)</b>	<b>69,014.33</b>
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**SOMERSET FINANCIAL SERVICES SUPERANNUATION FUND****CREATE ENTRIES REPORT AT 30/06/2015**

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		<b>Surcharge)</b>		
		Less amounts excluded from fund rate calculation:		
		<b>Total exclusion</b>		
		<b>Profit after exclusion</b>		<b>69,014.33</b>
		<b>Total member opening balance</b>		<b>3,598,270.47</b>
		<b>Fund Rate (Profit after exclusion/Total member opening balance)</b>		<b>1.92</b>
<b>Somers, Ian Frazer</b>				
<b>Preserved</b>				
<u>Members Balance</u>				
01/07/2014		Opening balance - Preserved	13,998.55	13,998.55
01/07/2014	501/001	Opening Balance - Preserved/Taxable	9.66	9.66
01/07/2014	501/002	Opening Balance - Preserved/Tax Free	13,988.89	13,988.89
01/07/2014	501/016	Member/Personal Contributions - Preserved	(13,988.89)	(13,988.89)
01/07/2014	501/031	Share of Profit/(Loss) - Preserved/Taxable	(9.65)	(9.65)
01/07/2014	501/053	Income Tax - Preserved/Taxable	(0.01)	(0.01)
01/07/2014	501/171	Internal Transfers Out - Preserved/Taxable	(9.66)	(9.66)
01/07/2014	501/172	Internal Transfers Out - Preserved/Tax Free	(13,988.89)	(13,988.89)
<b>Unrestricted Non Preserved</b>				
<u>Members Balance</u>				
01/07/2014		Opening balance - Unres Non Pres	0.00	0.00
01/07/2014	501/003	Opening Balance - Unrestricted Non Preserved/Taxable	(288,452.67)	(288,452.67)
01/07/2014	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(63,424.39)	(63,424.39)
01/07/2014	501/173	Internal Transfers Out - Unrestricted Non Preserved/Taxable	288,452.67	288,452.67
01/07/2014	501/174	Internal Transfers Out - Unrestricted Non Preserved/Tax Free	63,424.39	63,424.39
<b>Somers, Janice Beryl</b>				
<b>Unrestricted Non Preserved</b>				
<u>Members Balance</u>				
01/07/2014		Opening balance - Unres Non Pres	13,994.52	13,994.52
01/07/2014	502/001	Opening Balance - Preserved/Taxable	9.64	9.64
01/07/2014	502/002	Opening Balance - Preserved/Tax Free	13,984.88	13,984.88
01/07/2014	502/003	Opening Balance - Unrestricted Non Preserved/Taxable	(305,250.85)	(305,250.85)
01/07/2014	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(43,424.40)	(43,424.40)
01/07/2014	502/016	Member/Personal Contributions - Preserved	(13,984.88)	(13,984.88)
01/07/2014	502/031	Share of Profit/(Loss) - Preserved/Taxable	(9.64)	(9.64)
01/07/2014	502/171	Internal Transfers Out - Preserved/Taxable	(9.64)	(9.64)
01/07/2014	502/172	Internal Transfers Out - Preserved/Tax Free	(13,984.88)	(13,984.88)



**SOMERSET FINANCIAL SERVICES SUPERANNUATION FUND****CREATE ENTRIES REPORT AT 30/06/2015**

Created by LSMITH on Monday 21 March, 2016 @ 11:49:20

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
01/07/2014	502/173	Internal Transfers Out - Unrestricted Non Preserved/Taxable	305,250.85	305,250.85
01/07/2014	502/174	Internal Transfers Out - Unrestricted Non Preserved/Tax Free	43,424.40	43,424.40
<b>Somers, Ian Frazer</b>				
<b>Unrestricted Non Preserved</b>				
<u>Members Balance</u>				
01/07/2014		Opening balance - Unres Non Pres	1,827,911.88	1,827,911.88
01/07/2014	503/003	Opening Balance - Unrestricted Non Preserved/Taxable	228,875.14	228,875.14
01/07/2014	503/004	Opening Balance - Unrestricted Non Preserved/Tax Free	52,786.81	52,786.81
01/07/2014	503/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	(865.81)	(865.81)
01/07/2014	503/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(4,849.08)	(4,849.08)
08/07/2014	503/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(62,045.93)	(60,686.02)
01/07/2014	503/065	Pensions Paid - Unrestricted Non Preserved/Taxable	64,426.61	64,426.61
08/07/2014	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(11,634.07)	(11,379.08)
01/07/2014	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	11,503.39	11,503.39
01/07/2014	503/163	Internal Transfers In - Unrestricted Non Preserved/Taxable	9.66	9.66
01/07/2014	503/163	Internal Transfers In - Unrestricted Non Preserved/Taxable	(288,452.67)	(288,452.67)
01/07/2014	503/164	Internal Transfers In - Unrestricted Non Preserved/Tax Free	13,988.89	13,988.89
01/07/2014	503/164	Internal Transfers In - Unrestricted Non Preserved/Tax Free	(63,424.39)	(63,424.39)
<b>Total Amount - Unres Non Pres (Weighted)</b>				<b>1,769,845.33</b>
30/06/2015	503/035	Members share of profit/(loss) - Unres Non Pres/Taxable	125,933.25	
30/06/2015	503/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	23,613.42	
<b>Closing Balance - Unrestricted Non Pres</b>				<b>1,917,777.10</b>
<b>Somers, Janice Beryl</b>				
<b>Unrestricted Non Preserved</b>				
<u>Members Balance</u>				
01/07/2014		Opening balance - Unres Non Pres	1,742,365.52	1,742,365.52
01/07/2014	504/003	Opening Balance - Unrestricted Non Preserved/Taxable	(129,633.08)	(129,633.08)
01/07/2014	504/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(7,812.76)	(7,812.76)
01/07/2014	504/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	(627.02)	(627.02)

**SOMERSET FINANCIAL SERVICES SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2015**  
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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
01/07/2014	504/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(5,321.89)	(5,321.89)
08/07/2014	504/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(23,359.00)	(22,847.02)
28/07/2014	504/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(8,875.00)	(8,194.18)
26/09/2014	504/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(26,625.00)	(20,205.82)
27/01/2015	504/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(8,875.00)	(3,744.52)
05/02/2015	504/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(11,981.25)	(4,759.67)
05/02/2015	504/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(39,937.50)	(15,865.58)
27/04/2015	504/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(11,537.50)	(2,023.01)
04/05/2015	504/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(41.71)	(6.51)
01/07/2014	504/065	Pensions Paid - Unrestricted Non Preserved/Taxable	440,205.82	440,205.82
26/09/2014	504/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(3,375.00)	(2,561.30)
27/01/2015	504/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(1,125.00)	(474.66)
05/02/2015	504/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(1,518.75)	(603.34)
05/02/2015	504/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(5,062.50)	(2,011.13)
27/04/2015	504/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(1,462.50)	(256.44)
04/05/2015	504/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(5.29)	(0.83)
28/07/2014	504/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(1,125.00)	(1,038.70)
08/07/2014	504/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(2,961.00)	(2,896.10)
01/07/2014	504/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	51,864.18	51,864.18
01/07/2014	504/163	Internal Transfers In - Unrestricted Non Preserved/Taxable	9.64	9.64
01/07/2014	504/163	Internal Transfers In - Unrestricted Non Preserved/Taxable	(305,250.85)	(305,250.85)
01/07/2014	504/164	Internal Transfers In - Unrestricted Non Preserved/Tax Free	13,984.88	13,984.88
01/07/2014	504/164	Internal Transfers In - Unrestricted Non Preserved/Tax Free	(43,424.40)	(43,424.40)
		<b>Total Amount - Unres Non Pres (Weighted)</b>		<b>1,668,871.23</b>
30/06/2015	504/035	Members share of profit/(loss) - Unres Non Pres/Taxable	125,150.51	
30/06/2015	504/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	15,864.15	

# SOMERSET FINANCIAL SERVICES SUPERANNUATION FUND

## CREATE ENTRIES REPORT AT 30/06/2015

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Closing Balance - Unrestricted Non Pres</b>			<b>1,749,507.70</b>	

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### **BAS Instalment Income Reconciliation (Label T1)**

30/06/2015		Gross Rent		155,504.00
30/06/2015		Gross Interest		9,825.00
30/06/2015		Trust Distributions		46,747.00
		<b>Total Amount</b>		<b>212,076.00</b>

### **MCS Reconciliation**