

BARNETT SUPERANNUATION FUND
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 20 MARCH 2008

Asset Details

Account Code 782/002
 Asset Axa Gobal Equity- Value
 Date Sold 20 March 2008

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust^	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
28/11/2005	Purchase	2,786.1397	3,461.50	18.71	3,442.79			3,442.79	2,950.52	Other *	(492.27)	
05/01/2006	Purchase	1,146.7110	1,483.50	7.70	1,475.80			1,475.80	1,214.37	Other *	(261.43)	
27/01/2006	Purchase	1,128.7377	1,483.50	7.58	1,475.92			1,475.92	1,195.33	Other *	(280.59)	
22/02/2006	Purchase	1,108.7444	1,483.50	7.45	1,476.05			1,476.05	1,174.16	Other *	(301.89)	
23/03/2006	Purchase	1,056.5487	1,483.50	7.10	1,476.40			1,476.40	1,118.88	Other *	(357.52)	
24/04/2006	Purchase	1,054.8958	1,483.50	7.08	1,476.42			1,476.42	1,117.13	Other *	(359.29)	
22/05/2006	Purchase	1,109.1589	1,483.50	7.45	1,476.05			1,476.05	1,174.60	Other *	(301.45)	
22/06/2006	Purchase	1,122.5880	1,483.50	7.54	1,475.96			1,475.96	1,188.82	Other *	(287.14)	
30/06/2006	Purchase	166.4091	221.84	1.12	220.72			220.72	176.23	Other *	(44.49)	
24/07/2006	Purchase	1,141.8565	1,483.50	7.67	1,475.83			1,475.83	1,209.23	Other *	(266.60)	
24/08/2006	Purchase	1,097.5880	1,483.50	7.38	1,476.12			1,476.12	1,162.35	Other *	(313.77)	
25/09/2006	Purchase	1,080.0874	1,483.50	7.25	1,476.25			1,476.25	1,143.81	Other *	(332.44)	
26/10/2006	Purchase	1,029.7793	1,483.50	6.92	1,476.58			1,476.58	1,090.54	Other *	(386.04)	
17/12/2006	Purchase	153.4023	225.44	1.03	224.41			224.41	162.45	Other *	(61.96)	
		<u>15,182.6468</u>	<u>20,227.28</u>	<u>101.98</u>	<u>20,125.30</u>			<u>20,125.30</u>	<u>16,078.42</u>		<u>(4,046.88)</u>	

^ Tax adjustments include deferred tax and tax free components.

* Best/selected method

Transaction Date	Transaction Type	Income	Tax Deferred	Building Dpn	Tax Free	CPI Income	CPI Sale	Indexed Tax Deferred
30/06/2006		221.8400	36.74					36.74
30/06/2007		1,196.3900			65.25			
		<u>1,418.2300</u>	<u>36.74</u>		<u>65.25</u>			<u>36.74</u>

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Disposal Details

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	15,182.6468				
Original Cost	20,227.28	- Indexation Method			
Consideration	16,078.42	- Discounted Method			
Total Tax Deferred [^]		- Other Method*	(4,046.88)		(4,046.88)
- Tax Deferred and Tax Exempt	36.72				
- Tax Free	65.26				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	(4,046.88)				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Indexed Capital Gain
Disposal of Investments Proceeds Account	491		16,078.42			
Axa Gobal Equity- Value	782/002	15,182.6468		20,227.28		
Taxable Profit/(Loss)	235/002		4,046.88			
Non Taxable Profit/(Loss)	236/002					
Distributions Received	238/002		101.98		101.98	

* Best/selected method

[^] Tax adjustments include deferred tax and tax free components