

**BARNETT SUPERANNUATION FUND  
CREATE ENTRIES REPORT AT 30/06/2014**

Created by LSMITH on Thursday 7 May, 2015 @ 13:49:44

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Calculation of permanent difference on revaluation</b>				
30/06/2014	782/001	Ausbil - Australian Active Equity Fund - No CGT asset		
30/06/2014	782/001	- Market Value	0.00	
30/06/2014	782/001	- Less Carrying Value	0.00	
30/06/2014	782/002	Axa Goba Equity- Value - No CGT asset		
30/06/2014	782/002	- Market Value	0.00	
30/06/2014	782/002	- Less Carrying Value	0.00	
30/06/2014	782/003	Schroder - Australian Equity Fund - No CGT asset		
30/06/2014	782/003	- Market Value	0.00	
30/06/2014	782/003	- Less Carrying Value	0.00	
30/06/2014	782/004	Skandia Ois - Van Eyk Blueprint Balanced - No CGT asset		
30/06/2014	782/004	- Market Value	0.00	
30/06/2014	782/004	- Less Carrying Value	0.00	
30/06/2014	782/005	Skandia Ois - Pimco Diversified Fixed Interest Fd - No CGT asset		
30/06/2014	782/005	- Market Value	0.00	
30/06/2014	782/005	- Less Carrying Value	0.00	
30/06/2014	782/007	Perpetual's - InTech Balanced Growth Fund - No CGT asset		
30/06/2014	782/007	- Market Value	0.00	
30/06/2014	782/007	- Less Carrying Value	0.00	
30/06/2014	782/008	Perpetual Wfi Intech Int'l Shares Active Unhedged - No CGT asset		
30/06/2014	782/008	- Market Value	0.00	
30/06/2014	782/008	- Less Carrying Value	0.00	
30/06/2014	782/009	Perpetual Wfi Vanguard Property Securities Index - No CGT asset		
30/06/2014	782/009	- Market Value	0.00	
30/06/2014	782/009	- Less Carrying Value	0.00	
		<b>Total Amount</b>		<b>0.00</b>

**Calculation of tax entries**

**Calculation of permanent differences**

30/06/2014	301	Accountancy Fees (Gen Exp Percent: 100.000%)		(869.00)
30/06/2014	307	Auditor's Remuneration (Gen Exp Percent: 100.000%)		(539.00)
01/10/2013	315	Bank Charges (Gen Exp Percent: 100.000%)		(2.50)
01/07/2013	315	Bank Charges (Gen Exp Percent: 100.000%)		(15.00)
06/11/2013	413/003	Barnett, John		(150.00)
25/11/2013	413/003	Barnett, John		(2,103.19)
03/12/2013	413/003	Barnett, John		(145.00)
24/12/2013	413/003	Barnett, John		(4,600.12)
28/01/2014	413/003	Barnett, John		(2,824.19)
30/01/2014	413/003	Barnett, John		(2,543.10)
14/02/2014	413/003	Barnett, John		(50.00)
14/02/2014	413/003	Barnett, John		(300.00)
02/09/2013	413/003	Barnett, John		(10,000.00)
25/02/2014	413/003	Barnett, John		(4,038.17)

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05/09/2013	413/003	Barnett, John		(200.00)
10/03/2014	413/003	Barnett, John		(450.00)
24/09/2013	413/003	Barnett, John		(6,171.65)
24/03/2014	413/003	Barnett, John		(2,261.09)
07/04/2014	413/003	Barnett, John		(350.00)
03/10/2013	413/003	Barnett, John		(50.00)
23/10/2013	413/003	Barnett, John		(2,407.70)
30/04/2014	413/003	Barnett, John		(8,378.63)
28/04/2014	413/003	Barnett, John		(5,200.00)
22/05/2014	413/003	Barnett, John		(4,744.11)
30/05/2014	413/003	Barnett, John		(1,000.00)
03/06/2014	413/003	Barnett, John		(1,000.00)
17/06/2014	413/003	Barnett, John		(1,883.00)
20/06/2014	413/003	Barnett, John		(3,710.35)
24/07/2013	413/003	Barnett, John		(2,745.50)
08/08/2013	413/003	Barnett, John		(145.00)
26/08/2013	413/003	Barnett, John		(4,533.94)
30/06/2014		Exempt Pension Income		14,038.00
<b>Total Amount</b>				<b>(59,372.24)</b>

**Calculation of Exempt Pension Income**

Segregated Assets Method

Unsegregated Assets Method

30/06/2014	250/002	WPAC Acct: 034-115 234128	100.000	773.07
30/06/2014	250/004	Term Deposits	100.000	13,265.21
<b>Total Unsegregated Amount</b>				<b>14,038.28</b>
<b>Total Exempt Pension Income</b>				<b>14,038.00</b>

Pension Member Non Deductible Expenses

30/06/2014	301	Accountancy Fees (Gen Exp Percent: 100.000%)		(869.00)
30/06/2014	307	Auditor's Remuneration (Gen Exp Percent: 100.000%)		(539.00)
01/10/2013	315	Bank Charges (Gen Exp Percent: 100.000%)		(2.50)
01/07/2013	315	Bank Charges (Gen Exp Percent: 100.000%)		(15.00)
<b>Total Amount</b>				<b>(1,426.00)</b>

**Calculation of Non Deductible Expense Percentage(s)**

General Expense Calculation

Gross Interest				14,038.00
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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Less Exempt Pension Income		14,038.00
		<b>Total Assessable Income (A)</b>		
		Exempt Pension Income		14,038.00
		<b>Total Income (B)</b>		<b>14,038.00</b>
		Non Deductible Gen Exp% = 1-(A/B)		
		<b>Non-Deductible General Expense Percentage</b>		<b>100.000%</b>

Investment Expense Calculation

		Gross Interest		14,038.00
		<b>Total Investment Income (B)</b>		<b>14,038.00</b>
		Less Non-Assessable Investment Income		14,038.00
		<b>Total Investment Assessable Income (A)</b>		
		Non Deductible Inv Exp% = 1-(A/B)		
		<b>Non-Deductible Investment Expense Percentage</b>		<b>100.000%</b>

**Entry Summary**

		Fund Tax Rate (Percentage)		15.00
		Total profit for period		(59,692.96)
		Less Permanent Differences		(59,372.24)
		<b>Taxable income for period</b>		<b>(321.00)</b>
		Add Supervisory levy		388.00
		<b>Total Amount Due or Refundable</b>		<b>388.00</b>

The fund has incurred a taxable loss therefore no income tax is payable

**Profit/(Loss) and Tax Allocations to Members**

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2014	501	Barnett, John - Unres Non Pres		0.01
30/06/2014	503	Barnett, John - Unres Non Pres		385,033.46
		<b>Total Amount</b>		<b>385,033.47</b>

Profit/(Loss) Available for Allocation to Members

30/06/2014		Profit/(Loss) for period before allocations		(59,692.96)
30/06/2014		Pensions paid		71,984.74
		<b>Total Amount</b>		<b>12,291.78</b>

Income Tax Expense Available for Allocation to Members

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**Total Amount** **0.00**

**Fund Rate or Return Calculation**

<b>Total profit for period (excluding Super Surcharge)</b>	<b>(59,692.96)</b>
Less amounts excluded from fund rate calculation:	
<b>Total exclusion</b>	
<b>Profit after exclusion</b>	<b>(59,692.96)</b>
<b>Total member opening balance</b>	<b>417,874.40</b>
<b>Fund Rate (Profit after exclusion/Total member opening balance)</b>	<b>(14.28)</b>

**Barnett, John**  
**Unrestricted Non Preserved**

Members Balance

01/07/2013	501/003	Opening Balance - Unrestricted Non Preserved/Taxable	(0.51)	(0.51)
01/07/2013	501/003	Opening Balance - Unrestricted Non Preserved/Taxable	0.51	0.51
01/07/2013	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	0.51	0.51
01/07/2013	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	1,500.00	1,500.00
01/07/2013	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(1,500.51)	(1,500.51)
01/07/2013	501/020	Other Contributions - Non Preserved	(1,500.00)	(1,500.00)
01/07/2013	501/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(0.51)	(0.51)
01/07/2013	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	1,500.51	1,500.51
		<b>Total Amount - Unres Non Pres (Weighted)</b>		<b>0.01</b>

**Closing Balance - Unrestricted Non Pres** **0.00**

**Barnett, John**  
**Unrestricted Non Preserved**

Members Balance

01/07/2013		Opening balance - Unres Non Pres	417,874.40	417,874.40
01/07/2013	503/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(65,352.17)	(65,352.17)

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
01/07/2013	503/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	(19,405.67)	(19,405.67)
06/11/2013	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(150.00)	(96.99)
25/11/2013	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(2,103.19)	(1,250.39)
03/12/2013	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(145.00)	(83.03)
24/12/2013	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(4,600.12)	(2,369.38)
10/03/2014	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(450.00)	(138.08)
24/09/2013	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(6,171.65)	(4,717.51)
24/03/2014	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(2,261.09)	(607.09)
07/04/2014	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(350.00)	(80.55)
03/10/2013	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(50.00)	(36.99)
23/10/2013	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(2,407.70)	(1,649.11)
28/01/2014	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(2,824.19)	(1,183.84)
30/04/2014	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(8,378.63)	(1,400.26)
28/04/2014	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(5,200.00)	(897.53)
22/05/2014	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(4,744.11)	(506.90)
30/05/2014	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(1,000.00)	(84.93)
03/06/2014	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(1,000.00)	(73.97)
17/06/2014	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(1,883.00)	(67.07)
20/06/2014	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(3,710.35)	(101.65)
24/07/2013	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(2,745.50)	(2,564.97)
08/08/2013	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(145.00)	(129.51)
26/08/2013	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(4,533.94)	(3,825.90)
30/01/2014	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(2,543.10)	(1,052.08)
14/02/2014	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(50.00)	(18.63)
14/02/2014	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(300.00)	(111.78)
02/09/2013	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(10,000.00)	(8,246.58)
25/02/2014	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(4,038.17)	(1,382.93)
05/09/2013	503/068	Pensions Paid - Unrestricted Non Preserved/Tax	(200.00)	(163.29)

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
01/07/2013	503/068	Free Pensions Paid - Unrestricted Non Preserved/Tax Free	84,757.84	84,757.84
		<b>Total Amount - Unres Non Pres (Weighted)</b>		<b>385,033.46</b>
30/06/2014	503/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	12,291.78	
		<b>Closing Balance - Unrestricted Non Pres</b>	<b>358,181.44</b>	

**BAS Instalment Income Reconciliation (Label T1)**

30/06/2014		Gross Interest		14,038.00
		<b>Total Amount</b>		<b>14,038.00</b>

**MCS Reconciliation**