

BARNETT SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2011

Created by ILAWS on Thursday 15 March, 2012 @ 10:16:42

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Calculation of permanent difference on revaluation				
30/06/2011	782/001	Ausbil - Australian Active Equity Fund - No CGT asset		
30/06/2011	782/001	- Market Value	0.00	
30/06/2011	782/001	- Less Carrying Value	0.00	
30/06/2011	782/002	Axa Gobal Equity- Value - No CGT asset		
30/06/2011	782/002	- Market Value	0.00	
30/06/2011	782/002	- Less Carrying Value	0.00	
30/06/2011	782/003	Schroder - Australian Equity Fund - No CGT asset		
30/06/2011	782/003	- Market Value	0.00	
30/06/2011	782/003	- Less Carrying Value	0.00	
30/06/2011	782/004	Skandia Ois - Van Eyk Blueprint Balanced - No CGT asset		
30/06/2011	782/004	- Market Value	0.00	
30/06/2011	782/004	- Less Carrying Value	0.00	
30/06/2011	782/005	Skandia Ois - Pimco Diversified Fixed Interest Fd - No CGT asset		
30/06/2011	782/005	- Market Value	0.00	
30/06/2011	782/005	- Less Carrying Value	0.00	
30/06/2011	782/007	Perpetual's - InTech Balanced Growth Fund - No CGT asset		
30/06/2011	782/007	- Market Value	0.00	
30/06/2011	782/007	- Less Carrying Value	0.00	
30/06/2011	782/008	Perpetual Wfi Intech Int'l Shares Active Unhedged - No CGT asset		
30/06/2011	782/008	- Market Value	0.00	
30/06/2011	782/008	- Less Carrying Value	0.00	
30/06/2011	782/009	Perpetual Wfi Vanguard Property Securities Index - No CGT asset		
30/06/2011	782/009	- Market Value	0.00	
30/06/2011	782/009	- Less Carrying Value	0.00	
		Total Amount		0.00

Calculation of tax entries

Calculation of permanent differences

24/03/2011	301	Accountancy Fees (Perm Diff Percent: 100.00%)		(770.00)
24/03/2011	307	Auditor's Remuneration (Perm Diff Percent: 100.00%)		(528.00)
23/08/2010	315	Bank Charges (Perm Diff Percent: 100.00%)		(50.00)
02/05/2011	315	Bank Charges (Perm Diff Percent: 100.00%)		(5.00)
12/06/2011	413/003	Barnett, John		(144,224.51)
30/06/2011		Exempt Pension Income		37,098.00
		Total Amount		(108,479.51)

Calculation of Exempt Pension Income

Barnett, John

30/06/2011	250/002	Westpac Maxi I Direct account	100.000	3,235.22
30/06/2011	250/004	Cash At Bank - Term Deposit	100.000	33,848.77

BARNETT SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2011
 Created by ILAWS on Thursday 15 March, 2012 @ 10:16:42

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
30/06/2011	250/003	ATO Integrated Account	100.000	13.66
Member Total Amount				37,097.65
<u>Pension Member Non Deductible Expenses</u>				
24/03/2011	301	Accountancy Fees (Perm Diff Percent: 100.00%)		(770.00)
24/03/2011	307	Auditor's Remuneration (Perm Diff Percent: 100.00%)		(528.00)
23/08/2010	315	Bank Charges (Perm Diff Percent: 100.00%)		(50.00)
02/05/2011	315	Bank Charges (Perm Diff Percent: 100.00%)		(5.00)
Total Amount				(1,353.00)
Entry Summary				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		(108,629.86)
		Less Permanent Differences		(108,479.51)
Taxable income for period				(150.00)
		Add Supervisory levy		180.00
Total Amount Due or Refundable				180.00
The fund has incurred a taxable loss therefore no income tax is payable				
Profit/(Loss) and Tax Allocations to Members				
The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction				
<u>Members Weighted Amounts</u>				
30/06/2011	501	Barnett, John - Unres Non Pres		0.01
30/06/2011	503	Barnett, John - Unres Non Pres		601,561.25
Total Amount				601,561.26
<u>Profit/(Loss) Available for Allocation to Members</u>				
30/06/2011		Profit/(Loss) for period before allocations		(108,629.86)
30/06/2011		Pensions paid		144,224.51
Total Amount				35,594.65
<u>Income Tax Expense Available for Allocation to Members</u>				
Total Amount				0.00
Fund Rate or Return Calculation				
Total profit for period (excluding Super				(108,629.86)

BARNETT SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2011
Created by ILAWS on Thursday 15 March, 2012 @ 10:16:42

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Surcharge)		
		Less amounts excluded from fund rate calculation:		
		Total exclusion		
		Profit after exclusion		(108,629.86)
		Total member opening balance		608,673.69
		Fund Rate (Profit after exclusion/Total member opening balance)		(17.85)
Barnett, John				
Unrestricted Non Preserved				
<u>Members Balance</u>				
01/07/2010		Opening balance - Unres Non Pres	0.00	0.00
		Total Amount - Unres Non Pres (Weighted)		0.01
		Closing Balance - Unrestricted Non Pres	0.00	
Barnett, John				
Unrestricted Non Preserved				
<u>Members Balance</u>				
01/07/2010		Opening balance - Unres Non Pres	608,673.69	608,673.69
01/07/2010	503/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(40,543.24)	(40,543.24)
01/07/2010	503/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	(18,602.12)	(18,602.12)
12/06/2011	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(144,224.51)	(7,112.44)
01/07/2010	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	59,145.36	59,145.36
		Total Amount - Unres Non Pres (Weighted)		601,561.25
30/06/2011	503/034	Members share of profit/(loss) - Unres Non Pres/Taxable	35,594.65	
		Closing Balance - Unrestricted Non Pres	500,043.83	
BAS Instalment Income Reconciliation (Label T1)				
30/06/2011		Gross Interest		37,098.00
		Total Amount		37,098.00

BARNETT SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2011
Created by ILAWS on Thursday 15 March, 2012 @ 10:16:42

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
------	------	-------------	---	--------------------------

MCS Reconciliation