

BARNETT SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2010

Created by ILAWS on Friday 25 February, 2011 @ 11:54:28

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
Calculation of permanent difference on revaluation				
30/06/2010	782/001	Ausbil - Australian Active Equity Fund - No CGT asset		
30/06/2010	782/001	- Market Value	0.00	
30/06/2010	782/001	- Less Carrying Value	0.00	
30/06/2010	782/002	Axa Gobal Equity- Value - No CGT asset		
30/06/2010	782/002	- Market Value	0.00	
30/06/2010	782/002	- Less Carrying Value	0.00	
30/06/2010	782/003	Schroder - Australian Equity Fund - No CGT asset		
30/06/2010	782/003	- Market Value	0.00	
30/06/2010	782/003	- Less Carrying Value	0.00	
30/06/2010	782/004	Skandia Ois - Van Eyk Blueprint Balanced - No CGT asset		
30/06/2010	782/004	- Market Value	0.00	
30/06/2010	782/004	- Less Carrying Value	0.00	
30/06/2010	782/005	Skandia Ois - Pimco Diversified Fixed Interest Fd - No CGT asset		
30/06/2010	782/005	- Market Value	0.00	
30/06/2010	782/005	- Less Carrying Value	0.00	
30/06/2010	782/007	Perpetual's - InTech Balanced Growth Fund - No CGT asset		
30/06/2010	782/007	- Market Value	0.00	
30/06/2010	782/007	- Less Carrying Value	0.00	
30/06/2010	782/008	Perpetual Wfi Intech Int'l Shares Active Unhedged - No CGT asset		
30/06/2010	782/008	- Market Value	0.00	
30/06/2010	782/008	- Less Carrying Value	0.00	
30/06/2010	782/009	Perpetual Wfi Vanguard Property Securities Index - No CGT asset		
30/06/2010	782/009	- Market Value	0.00	
30/06/2010	782/009	- Less Carrying Value	0.00	
Calculation of tax entries				
Calculation of permanent differences				
02/02/2010	301	Accountancy Fees (Perm Diff Percent: 100.00%)		(1,309.00)
30/06/2010	301	Accountancy Fees (Perm Diff Percent: 100.00%)		528.00
30/06/2010	307	Auditor's Remuneration (Perm Diff Percent: 100.00%)		(528.00)
17/08/2009	315	Bank Charges (Perm Diff Percent: 100.00%)		(50.00)
30/06/2010	315	Bank Charges (Perm Diff Percent: 100.00%)		(5.00)
27/07/2009	413/003	Barnett, John		(2,823.15)
26/10/2009	413/003	Barnett, John		(2,936.81)
24/11/2009	413/003	Barnett, John		(4,973.53)
29/12/2009	413/003	Barnett, John		(8,281.21)
13/01/2010	413/003	Barnett, John		(2,258.22)
22/01/2010	413/003	Barnett, John		(2,575.99)
01/02/2010	413/003	Barnett, John		(1,886.42)
25/08/2009	413/003	Barnett, John		(4,116.31)
25/09/2009	413/003	Barnett, John		(4,192.66)
22/02/2010	413/003	Barnett, John		(3,471.22)
23/03/2010	413/003	Barnett, John		(6,195.47)
26/04/2010	413/003	Barnett, John		(2,620.96)

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24/05/2010	413/003	Barnett, John		(4,330.24)
14/06/2010	413/003	Barnett, John		(970.00)
24/06/2010	413/003	Barnett, John		(663.17)
24/06/2010	413/003	Barnett, John		(6,850.00)
30/06/2010		Exempt Pension Income		20,116.00
Total Amount				(40,393.36)

Calculation of Exempt Pension Income

Barnett, John

30/06/2010	250/002	Westpac Maxi I Direct account	100.000	20,116.12
Member Total Amount				20,116.12

Pension Member Non Deductible Expenses

02/02/2010	301	Accountancy Fees (Perm Diff Percent: 100.00%)		(1,309.00)
30/06/2010	301	Accountancy Fees (Perm Diff Percent: 100.00%)		528.00
30/06/2010	307	Auditor's Remuneration (Perm Diff Percent: 100.00%)		(528.00)
17/08/2009	315	Bank Charges (Perm Diff Percent: 100.00%)		(50.00)
30/06/2010	315	Bank Charges (Perm Diff Percent: 100.00%)		(5.00)
Total Amount				(1,364.00)

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	(40,543.24)
Less Permanent Differences	(40,393.36)
Taxable income for period	(150.00)
Add Supervisory levy	150.00
Total Amount Due or Refundable	150.00

The fund has incurred a taxable loss therefore no income tax is payable

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2010	501	Barnett, John - Unres Non Pres	0.01
30/06/2010	503	Barnett, John - Unres Non Pres	623,913.66
Total Amount			623,913.67

Profit/(Loss) Available for Allocation to Members

30/06/2010	Profit/(Loss) for period before allocations	(40,543.24)
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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
30/06/2010		Pensions paid		59,145.36
		Total Amount		18,602.12

Income Tax Expense Available for Allocation to Members

Total Amount **0.00**

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge) **(40,543.24)**
Less amounts excluded from fund rate calculation:
Total exclusion
Profit after exclusion **(40,543.24)**
Total member opening balance **649,216.93**
Fund Rate (Profit after exclusion/Total member opening balance) **(6.24)**

Barnett, John

01/07/2009	501/031	Share of Profit/(Loss) - Preserved/Taxable	(267,322.18)	(267,322.18)
01/07/2009	501/031	Share of Profit/(Loss) - Preserved/Taxable	267,322.18	267,322.18

Unrestricted Non Preserved

Members Balance

01/07/2009		Opening balance - Unres Non Pres	0.00	0.00
		Total Amount - Unres Non Pres (Weighted)		0.01
		Closing Balance - Unrestricted Non Pres	0.00	

Barnett, John

Unrestricted Non Preserved

Members Balance

01/07/2009		Opening balance - Unres Non Pres	649,216.93	649,216.93
01/07/2009	503/002	Opening Balance - Preserved/Tax Free	2,502.00	2,502.00
01/07/2009	503/004	Opening Balance - Unrestricted Non Preserved/Tax Free	20,000.00	20,000.00
01/07/2009	503/004	Opening Balance - Unrestricted Non Preserved/Tax Free	626,714.93	626,714.93
01/07/2009	503/015	Member/Personal Contributions - Non Preserved	(20,000.00)	(20,000.00)
01/07/2009	503/016	Member/Personal Contributions - Preserved	(2,502.00)	(2,502.00)
01/07/2009	503/024	Transfers In - Unrestricted Non Preserved/Tax Free	(632,310.54)	(632,310.54)

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
01/07/2009	503/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	595.61	595.61
01/07/2009	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	5,000.00	5,000.00
27/07/2009	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(2,823.15)	(2,614.31)
26/10/2009	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(2,936.81)	(1,987.38)
24/11/2009	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(4,973.53)	(2,970.49)
29/12/2009	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(8,281.21)	(4,151.95)
13/01/2010	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(2,258.22)	(1,039.40)
22/01/2010	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(2,575.99)	(1,122.14)
01/02/2010	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(1,886.42)	(770.07)
25/08/2009	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(4,116.31)	(3,484.77)
25/09/2009	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(4,192.66)	(3,193.31)
22/02/2010	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(3,471.22)	(1,217.30)
23/03/2010	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(6,195.47)	(1,680.42)
26/04/2010	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(2,620.96)	(466.75)
24/05/2010	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(4,330.24)	(438.96)
14/06/2010	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(970.00)	(42.52)
24/06/2010	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(663.17)	(10.90)
24/06/2010	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(6,850.00)	(112.60)
		Total Amount - Unres Non Pres (Weighted)		623,913.66
30/06/2010	503/034	Members share of profit/(loss) - Unres Non Pres/Taxable	18,602.12	
		Closing Balance - Unrestricted Non Pres	608,673.69	

BAS Instalment Income Reconciliation (Label T1)

30/06/2010	Gross Interest	20,116.00
	Total Amount	20,116.00

MCS Reconciliation