

Financial statements and reports for the year ended 30 June 2019

Susie & Geoff Stewart Super Fund

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Operating Statement

For the year ended 30 June 2019

	Note	2019 \$	2018 \$
Income			
Investment Income			
Interest Received		90,000	0
Contribution Income			
Personal Concessional		27,000	0
Personal Non Concessional		0	600,000
Total Income		<u>117,000</u>	<u>600,000</u>
Expenses			
Bank Charges		38	0
		<u>38</u>	<u>0</u>
Member Payments			
Pensions Paid		26,899	0
Total Expenses		<u>26,937</u>	<u>0</u>
Benefits accrued as a result of operations before income tax		<u>90,064</u>	<u>600,000</u>
Income Tax Expense		11,461	0
Benefits accrued as a result of operations		<u>78,603</u>	<u>600,000</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Susie & Geoff Stewart Super Fund
Statement of Financial Position



As at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Investments			
Mortgage Loans (Australian)	2	675,500	600,000
Total Investments		<u>675,500</u>	<u>600,000</u>
Other Assets			
NAB Business Everyday Acc 1153		14,564	0
Total Other Assets		<u>14,564</u>	<u>0</u>
Total Assets		<u>690,064</u>	<u>600,000</u>
Less:			
Liabilities			
Income Tax Payable		11,461	0
Total Liabilities		<u>11,461</u>	<u>0</u>
Net assets available to pay benefits		<u>678,603</u>	<u>600,000</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts			
Stewart, Geoffrey - Accumulation		0	300,000
Stewart, Susie - Accumulation		17,223	300,000
Stewart, Susie - Pension (Transition to Retirement Pension)		323,461	0
Stewart, Susie - Pension (Account Based Pension (Reversionary Beneficiary))		337,919	0
Total Liability for accrued benefits allocated to members' accounts		<u>678,603</u>	<u>600,000</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Mortgage Loans (Australian)

	2019 \$	2018 \$
Ascent Investment And Coaching Pty Ltd	675,500	600,000
	675,500	600,000

Note 3: Banks and Term Deposits

	2019 \$	2018 \$
Banks		

Susie & Geoff Stewart Super Fund
Notes to the Financial Statements

For the year ended 30 June 2019



NAB Business Everyday Acc 1153	14,564	0
	<hr/>	<hr/>
	14,564	0
	<hr/>	<hr/>

Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Susie Stewart
Susie and Geoff Stewart Pty Ltd
Director

Dated this day of

Susie & Geoff Stewart Super Fund
Statement of Taxable Income



For the year ended 30 June 2019

	2019
	\$
Benefits accrued as a result of operations	90,064.00
Less	
Exempt current pension income	40,575.00
	<hr/> 40,575.00
Add	
SMSF non deductible expenses	16.00
Pension Payments	26,899.00
	<hr/> 26,915.00
SMSF Annual Return Rounding	1.00
	<hr/> 1.00
Taxable Income or Loss	<hr/> 76,405.00
Income Tax on Taxable Income or Loss	11,460.75
	<hr/> 11,460.75
CURRENT TAX OR REFUND	<hr/> 11,460.75
Supervisory Levy	259.00
	<hr/> 259.00
AMOUNT DUE OR REFUNDABLE	<hr/> 11,719.75

Susie & Geoff Stewart Super Fund Members Statement



Geoffrey Robert Stewart
3 York Terrace
MOSMAN PARK, Western Australia, 6012, Australia

Your Details		Date of Death	17/11/2018
Date of Birth :	Provided	Nominated Beneficiaries	N/A
Age:	64	Vested Benefits	
Tax File Number:	Not Provided	Total Death Benefit	
Date Joined Fund:	20/06/2018		
Service Period Start Date:			
Date Left Fund:			
Member Code:	STEGEO00001A		
Account Start Date	20/06/2018		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

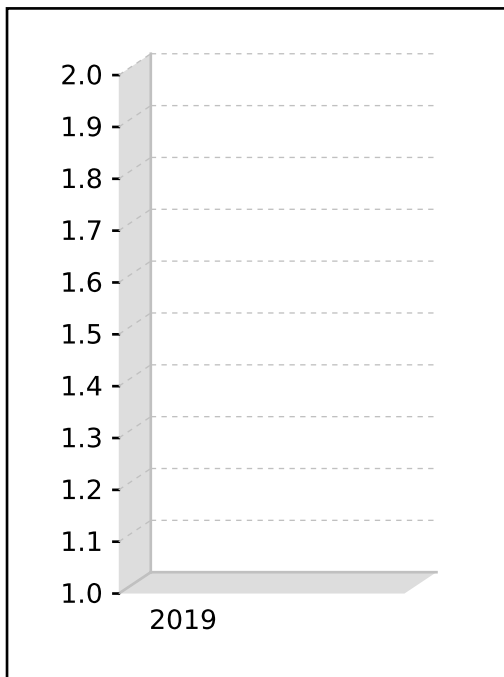
Total Benefits

Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free
Taxable
Investment Earnings Rate 1425%



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	300,000
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	9,000
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(1)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	1,350
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	307,649
Closing balance at 30/06/2019	0

Susie & Geoff Stewart Super Fund Members Statement



Geoffrey Robert Stewart
3 York Terrace
MOSMAN PARK, Western Australia, 6012, Australia

Your Details

Date of Birth :	Provided	Date of Death	17/11/2018
Age:	64	Nominated Beneficiaries	Susie Carmel Stewart
Tax File Number:	Not Provided	Vested Benefits	
Date Joined Fund:	20/06/2018	Total Death Benefit	
Service Period Start Date:			
Date Left Fund:	17/11/2018		
Member Code:	STEGEO00002P		
Account Start Date	31/07/2018		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension		

Your Balance

Total Benefits

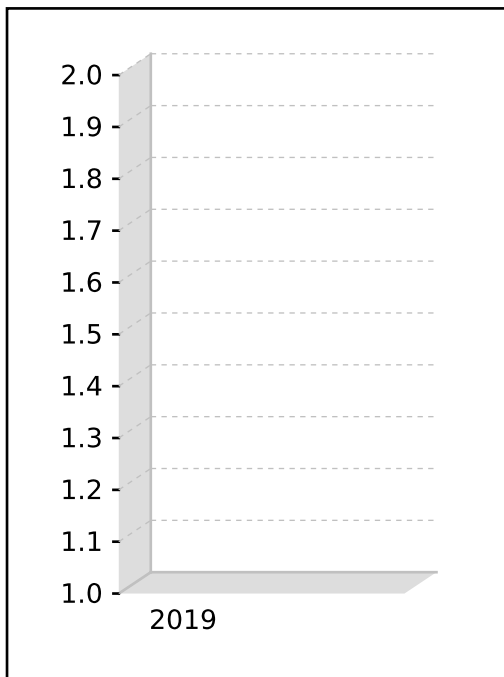
Preservation Components

Preserved
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free (97.51%)
Taxable

Investment Earnings Rate 0%



Your Detailed Account Summary

This Year

Opening balance at 01/07/2018	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	
Internal Transfer In	307,649
<u>Decreases to Member account during the period</u>	
Pensions Paid	13,849
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	293,800
Closing balance at 30/06/2019	0

Susie & Geoff Stewart Super Fund Members Statement



Susie Carmel Stewart
3 York Terrace
MOSMAN PARK, Western Australia, 6012, Australia

Your Details

Date of Birth : Provided
Age: 62
Tax File Number: Not Provided
Date Joined Fund: 20/06/2018
Service Period Start Date:
Date Left Fund:
Member Code: STESUS00001A
Account Start Date 20/06/2018
Account Phase: Accumulation Phase
Account Description: Accumulation

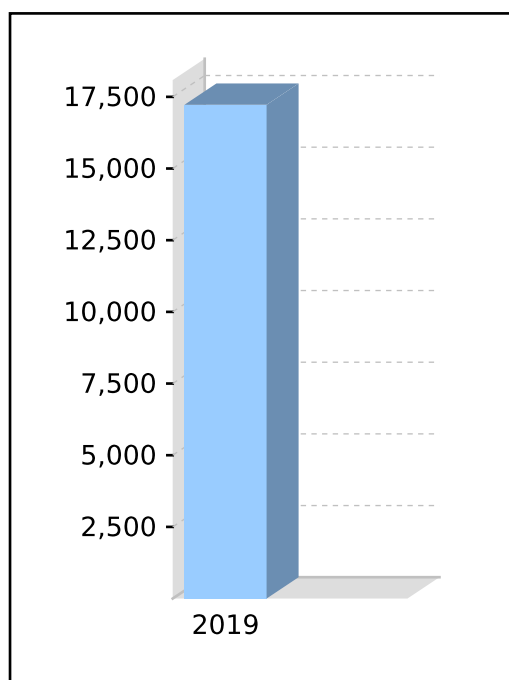
Nominated Beneficiaries N/A
Vested Benefits 17,223
Total Death Benefit 17,223

Your Balance

Total Benefits 17,223

Preservation Components
Preserved 17,223
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components
Tax Free
Taxable 17,223
Investment Earnings Rate 13%



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	300,000
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	18,000
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	2,294
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	2,700
Income Tax	371
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	300,000
Closing balance at 30/06/2019	17,223

Susie & Geoff Stewart Super Fund Members Statement



Susie Carmel Stewart
3 York Terrace
MOSMAN PARK, Western Australia, 6012, Australia

Your Details

Date of Birth : Provided
Age: 62
Tax File Number: Not Provided
Date Joined Fund: 20/06/2018
Service Period Start Date:
Date Left Fund: 01/07/2019
Member Code: STESUS00002P
Account Start Date 01/07/2018
Account Phase: Accumulation Phase
Account Description: Transition to Retirement Pension

Nominated Beneficiaries N/A
Vested Benefits 323,461
Total Death Benefit 323,461

Your Balance

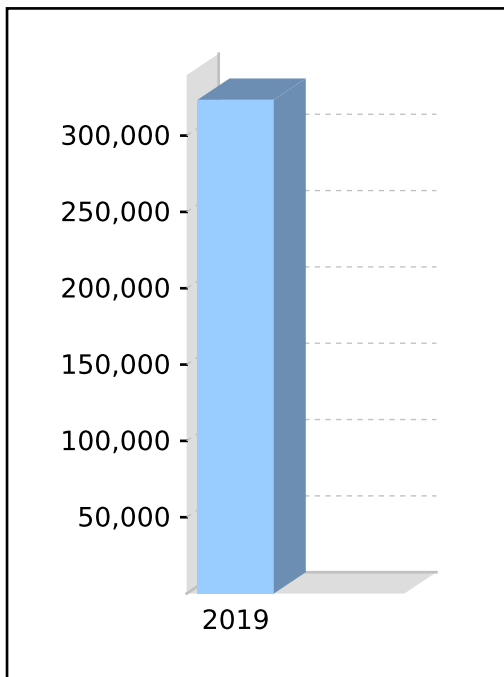
Total Benefits 323,461

Preservation Components

Preserved 323,461
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free (100.00%) 323,461
Taxable
Investment Earnings Rate 13%



Your Detailed Account Summary

This Year

Opening balance at 01/07/2018	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	43,551
Internal Transfer In	300,000
<u>Decreases to Member account during the period</u>	
Pensions Paid	13,050
Contributions Tax	
Income Tax	7,040
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	323,461

Susie & Geoff Stewart Super Fund Members Statement



Susie Carmel Stewart
3 York Terrace
MOSMAN PARK, Western Australia, 6012, Australia

Your Details

Date of Birth : Provided
Age: 62
Tax File Number: Not Provided
Date Joined Fund: 20/06/2018
Service Period Start Date:
Date Left Fund: 01/07/2019
Member Code: STESUS00003P
Account Start Date 31/07/2018
Account Phase: Retirement Phase
Account Description: Account Based Pension
(Reversionary Beneficiary)

Nominated Beneficiaries N/A
Vested Benefits 337,919
Death Benefit Pension Yes

Your Balance

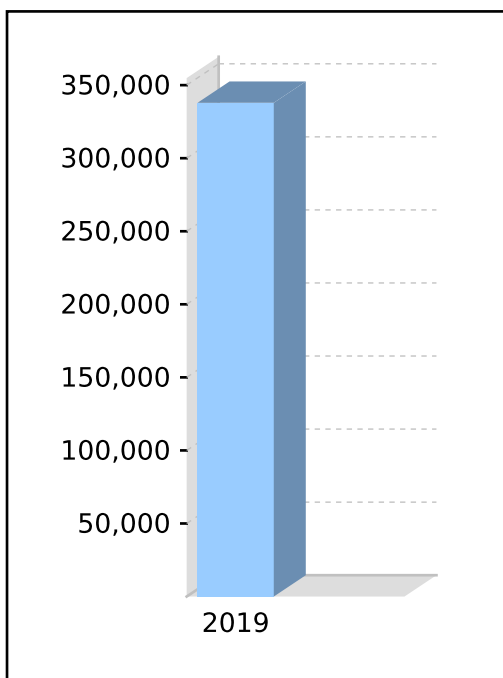
Total Benefits 337,919

Preservation Components

Preserved
Unrestricted Non Preserved 337,919
Restricted Non Preserved

Tax Components

Tax Free (97.51%) 329,516
Taxable 8,403
Investment Earnings Rate 15%



Your Detailed Account Summary

This Year

Opening balance at 01/07/2018	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	44,119
Internal Transfer In	293,800
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	337,919

Susie & Geoff Stewart Super Fund
Investment Summary Report



As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
NAB Business Everyday Acc 1153		14,563.500000	14,563.50	14,563.50	14,563.50			2.11 %
			14,563.50		14,563.50		0.00 %	2.11 %
Mortgage Loans (Australian)								
ASCENT001 Ascent Investment And Coaching Pty Ltd	1.00	675,500.000000	675,500.00	675,500.00	675,500.00	0.00	0.00 %	97.89 %
			675,500.00		675,500.00	0.00	0.00 %	97.89 %
			690,063.50		690,063.50	0.00	0.00 %	100.00 %

Susie & Geoff Stewart Super Fund
Market Movement Report



As at 30 June 2019

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
ASCENT001 - Ascent Investment And Coaching Pty Ltd										
	01/07/2018	Opening Balance	1.00	0.00	0.00	0.00	600,000.00	0.00	0.00	0.00
	30/07/2018	Revaluation	0.00	0.00	327,047.35	0.00	927,047.35	0.00	0.00	0.00
	30/07/2018	Revaluation	0.00	0.00	(327,047.35)	0.00	600,000.00	0.00	0.00	0.00
	28/06/2019	Instalment	0.00	75,500.00	0.00	0.00	675,500.00	0.00	0.00	0.00
	30/06/2019		1.00	75,500.00	0.00	0.00	675,500.00	0.00	0.00	0.00
Total Market Movement					0.00				0.00	0.00

Susie & Geoff Stewart Super Fund
CGT Register Report



As at 30 June 2019

Investment	Transaction	Contract	CGT	Units	Cost Base	Cost Base Adj	Cost Base Adj	Reduced Cost	Adjusted Cost	Net Other	Net Indexed	Gross	CGT Loss
Date	Date	Date	Transaction			Tax Def	Tax Free	Base	Base	Capital Gain	Gain	Discounted	
			Type									Gain	

Mortgage Loans (Australian)

ASCENT001 - Ascent Investment And Coaching Pty Ltd

28/06/2019	27/06/2018	Instalment			75,500.00								
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Susie & Geoff Stewart Super Fund
Investment Income Report



As at 30 June 2019

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Mortgage Loans (Australian)												
ASCENT001 Ascent Investment And Coaching Pty Ltd	90,000.00			90,000.00	0.00	0.00	0.00	90,000.00			0.00	0.00
	90,000.00			90,000.00	0.00	0.00	0.00	90,000.00			0.00	0.00
	90,000.00			90,000.00	0.00	0.00	0.00	90,000.00			0.00	0.00

Assessable Income (Excl. Capital Gains) **90,000.00**

Net Capital Gain **0.00**

Total Assessable Income 90,000.00

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Unrealised Capital Gains Report



As at 30 June 2019

Investment	Units	Cost	Tax Deferred /Depreciation	CGT Cost Base	Market Value	Projected Profit /Loss	Taxable Profit Indexation	Taxable Profit Discounted	Taxable Profit Notional
Mortgage Loans (Australian)									
ASCENT001 - Ascent Investment And Coaching Pty Ltd	1.00	675,500.00	0.00	675,500.00	675,500.0000	0.00	0.00	0.00	0.00
		675,500.00	0.00	675,500.00	675,500.0000	0.00	0.00	0.00	0.00
		675,500.00	0.00	675,500.00	675,500.0000	0.00	0.00	0.00	0.00

Memorandum of Resolutions of the Director(s) of

Susie and Geoff Stewart Pty Ltd ACN: 626956714

ATF Susie & Geoff Stewart Super Fund

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2019 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2019, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED:

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INVESTMENT – PERSONAL USE:

It was confirmed that no investments or assets were used by the member(s) for personal purposes.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.

AUDITORS:

It was resolved that

Anthony Boys

of

PO Box 3376, RUNDLE MALL, South Australia 5000

act as auditors of the Fund for the next financial year.

Memorandum of Resolutions of the Director(s) of

Susie and Geoff Stewart Pty Ltd ACN: 626956714

ATF Susie & Geoff Stewart Super Fund

TAX AGENTS:

It was resolved that

Mora Wealth Accountants Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

.....

Susie Stewart

/ /

Trial Balance

As at 30 June 2019

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	24200	Contributions			
(300,000.00)	24200/STEGEO00001 A	(Contributions) Stewart, Geoffrey - Accumulation			9,000.00
(300,000.00)	24200/STESUS00001A	(Contributions) Stewart, Susie - Accumulation			18,000.00
	25000	Interest Received			
	25000/ASCENT001	Ascent Investment And Coaching Pty Ltd			90,000.00
	31500	Bank Charges		37.50	
	41600	Pensions Paid			
	41600/STEGEO00002 P	(Pensions Paid) Stewart, Geoffrey - Pension (Account Based Pension)		13,849.00	
	41600/STESUS00002P	(Pensions Paid) Stewart, Susie - Pension (Transition to Retirement Pension)		13,050.00	
	48500	Income Tax Expense		11,460.75	
600,000.00	49000	Profit/Loss Allocation Account		78,602.75	
	50010	Opening Balance			
	50010/STEGEO00001 A	(Opening Balance) Stewart, Geoffrey - Accumulation			300,000.00
	50010/STESUS00001A	(Opening Balance) Stewart, Susie - Accumulation			300,000.00
	52420	Contributions			
(300,000.00)	52420/STEGEO00001 A	(Contributions) Stewart, Geoffrey - Accumulation			9,000.00
(300,000.00)	52420/STESUS00001A	(Contributions) Stewart, Susie - Accumulation			18,000.00
	53100	Share of Profit/(Loss)			
	53100/STEGEO00001 A	(Share of Profit/(Loss)) Stewart, Geoffrey - Accumulation		1.25	
	53100/STESUS00001A	(Share of Profit/(Loss)) Stewart, Susie - Accumulation			2,294.11
	53100/STESUS00002P	(Share of Profit/(Loss)) Stewart, Susie - Pension (Transition to Retirement Pension)			43,550.81
	53100/STESUS00003P	(Share of Profit/(Loss)) Stewart, Susie - Pension (Account Based Pension)			44,118.83
	53330	Income Tax			
	53330/STEGEO00001 A	(Income Tax) Stewart, Geoffrey - Accumulation			0.11
	53330/STESUS00001A	(Income Tax) Stewart, Susie - Accumulation		371.29	
	53330/STESUS00002P	(Income Tax) Stewart, Susie - Pension (Transition to Retirement Pension)		7,039.57	

Trial Balance

As at 30 June 2019

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	53800	Contributions Tax			
	53800/STEGEO00001 A	(Contributions Tax) Stewart, Geoffrey - Accumulation		1,350.00	
	53800/STESUS00001A	(Contributions Tax) Stewart, Susie - Accumulation		2,700.00	
	54160	Pensions Paid			
	54160/STEGEO00002 P	(Pensions Paid) Stewart, Geoffrey - Pension (Account Based Pension)		13,849.00	
	54160/STESUS00002P	(Pensions Paid) Stewart, Susie - Pension (Transition to Retirement Pension)		13,050.00	
	56100	Internal Transfers In			
	56100/STEGEO00002 P	(Internal Transfers In) Stewart, Geoffrey - Pension (Account Based Pension)			307,648.94
	56100/STESUS00002P	(Internal Transfers In) Stewart, Susie - Pension (Transition to Retirement Pension)			300,000.00
	56100/STESUS00003P	(Internal Transfers In) Stewart, Susie - Pension (Account Based Pension)			293,799.94
	57100	Internal Transfers Out			
	57100/STEGEO00001 A	(Internal Transfers Out) Stewart, Geoffrey - Accumulation		307,648.94	
	57100/STEGEO00002 P	(Internal Transfers Out) Stewart, Geoffrey - Pension (Account Based Pension)		293,799.94	
	57100/STESUS00001A	(Internal Transfers Out) Stewart, Susie - Accumulation		300,000.00	
	60400	Bank Accounts			
	60400/NAB1153	NAB Business Everyday Acc 1153		14,563.50	
	75000	Mortgage Loans (Australian)			
600,000.00	75000/ASCENT001	Ascent Investment And Coaching Pty Ltd	1.0000	675,500.00	
	85000	Income Tax Payable/Refundable			11,460.75
				1,746,873.49	1,746,873.49

Current Year Profit/(Loss): 90,063.50

Cannot generate Realised Capital Gains report. Realised Capital Gains has no data to prepare