

# Financial statements and reports for the year ended 30 June 2019

## Supermurphs Fund

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**Supermurphs Fund**  
**Operating Statement**

For the year ended 30 June 2019



	Note	2019 \$	2018 \$
<b>Income</b>			
<b>Investment Income</b>			
Interest Received		64,078	60,741
<b>Contribution Income</b>			
Employer Contributions		68,749	46,513
Personal Non Concessional		0	330
<b>Other Income</b>			
ATO Interest		0	5
<b>Total Income</b>		<u>132,827</u>	<u>107,589</u>
<b>Expenses</b>			
Accountancy Fees		0	847
ATO Supervisory Levy		0	518
Auditor's Remuneration		0	330
ASIC Fees		563	48
		<u>563</u>	<u>1,743</u>
<b>Member Payments</b>			
Life Insurance Premiums		16,996	15,062
<b>Total Expenses</b>		<u>17,559</u>	<u>16,805</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>115,268</u>	<u>90,784</u>
Income Tax Expense		17,290	13,568
<b>Benefits accrued as a result of operations</b>		<u>97,978</u>	<u>77,216</u>

*The accompanying notes form part of these financial statements.*

*Refer to compilation report*

**Supermurphs Fund**  
**Statement of Financial Position**



As at 30 June 2019

	Note	2019 \$	2018 \$
<b>Assets</b>			
<b>Investments</b>			
Loan	2	980,000	860,000
<b>Total Investments</b>		<u>980,000</u>	<u>860,000</u>
<b>Other Assets</b>			
Westpac - 8498		76,802	86,979
Interest Receivable		0	10,033
Income Tax Refundable		10,902	7,112
<b>Total Other Assets</b>		<u>87,704</u>	<u>104,124</u>
<b>Total Assets</b>		<u>1,067,704</u>	<u>964,124</u>
Less:			
<b>Liabilities</b>			
Income in Advance		8,718	0
PAYG Payable		0	3,118
<b>Total Liabilities</b>		<u>8,718</u>	<u>3,118</u>
<b>Net assets available to pay benefits</b>		<u>1,058,986</u>	<u>961,006</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>			
Murphy, Daniel - Accumulation		275,325	249,522
Murphy, Patrick - Accumulation		229,067	203,777
Murphy, Gabriella - Accumulation		303,241	279,046
Murphy, Vicki - Accumulation		251,353	228,661
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>1,058,986</u>	<u>961,006</u>

*The accompanying notes form part of these financial statements.*

*Refer to compilation report*

# Supermurphs Fund

## Notes to the Financial Statements

For the year ended 30 June 2019

### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# Supermurphs Fund

## Notes to the Financial Statements

For the year ended 30 June 2019



### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

### d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

### e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Loan

	2019 \$	2018 \$
Loan to AMFM Trust	500,000	500,000
Loan to AMFM Trust (\$150k)	150,000	150,000
Loan to AMFM Trust (\$120k)	120,000	120,000
Loan to AMFM Trust (\$90)	90,000	90,000
Loan to AMFM Trust (\$120k)	120,000	0

# Notes to the Financial Statements

For the year ended 30 June 2019

	980,000	860,000
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**Note 3: Banks and Term Deposits**

	2019 \$	2018 \$
<b>Banks</b>		
Westpac - 8498	76,802	86,979
	76,802	86,979

**Supermurphs Fund**  
**Supermurphs Pty Ltd ACN: 163581084**  
**Trustees Declaration**

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The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Patrick Murphy  
Supermurphs Pty Ltd  
Director

.....  
Gabriella Murphy  
Supermurphs Pty Ltd  
Director

.....  
Daniel Murphy  
Supermurphs Pty Ltd  
Director

.....  
Vicki Murphy  
Supermurphs Pty Ltd  
Director

Dated this ..... day of .....



**Supermurphs Fund**  
**Supermurphs Pty Ltd ACN: 163581084**

# **Trustees Declaration**

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Supermurphs Fund  
**Statement of Taxable Income**



For the year ended 30 June 2019

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	<b>2019</b>
	<b>\$</b>
Benefits accrued as a result of operations	115,268.00
SMSF Annual Return Rounding	1.00
<b>Taxable Income or Loss</b>	<u>115,269.00</u>
Income Tax on Taxable Income or Loss	17,290.35
<b>CURRENT TAX OR REFUND</b>	<u>17,290.35</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	<u>(21,080.00)</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(3,530.65)</u>

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# Supermurphs Fund Members Statement

Daniel Murphy  
81 Kemp Street  
Pearsall, Western Australia, 6065, Australia

## Your Details

Date of Birth :	27/08/1973	Nominated Beneficiaries	N/A
Age:	45	Vested Benefits	275,323
Tax File Number:	Provided	Total Death Benefit	5,787,823
Date Joined Fund:	02/05/2013	Current Salary	0
Service Period Start Date:		Previous Salary	0
Date Left Fund:		Disability Benefit	0
Member Code:	MURDAN00001A		
Account Start Date	02/05/2013		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

## Your Balance

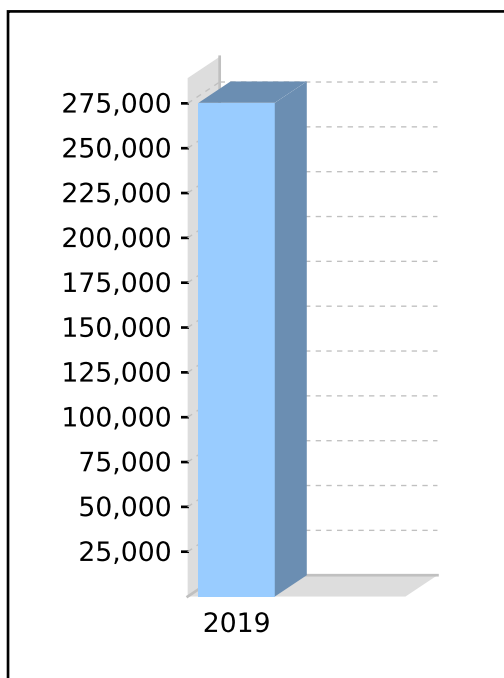
Total Benefits 275,323

### Preservation Components

Preserved 275,323  
Unrestricted Non Preserved  
Restricted Non Preserved

### Tax Components

Tax Free 165  
Taxable 275,158  
Investment Earnings Rate 6%



## Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	249,523
<u>Increases to Member account during the period</u>	
Employer Contributions	21,030
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	16,470
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,155
Income Tax	1,398
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	7,147
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	275,323

# Supermurphs Fund Members Statement

Patrick Murphy  
95/189 Adelaide Terrace  
EAST PERTH, Western Australia, 6004, Australia

## Your Details

Date of Birth : 11/05/1973

Age: 46

Tax File Number: Provided

Date Joined Fund: 02/05/2013

Service Period Start Date:

Date Left Fund:

Member Code: MURPAT00001A

Account Start Date 02/05/2013

Account Phase: Accumulation Phase

Account Description: Accumulation

Nominated Beneficiaries N/A

Vested Benefits 229,067

Total Death Benefit 229,067

Current Salary 0

Previous Salary 0

Disability Benefit 0

## Your Balance

Total Benefits 229,067

### Preservation Components

Preserved 229,067

Unrestricted Non Preserved

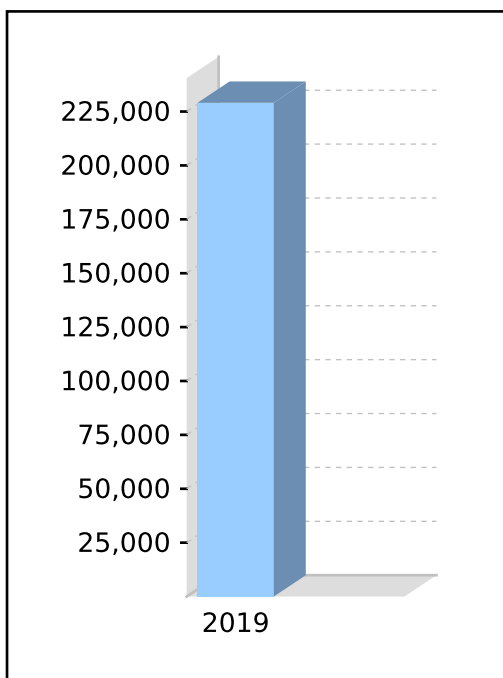
Restricted Non Preserved

### Tax Components

Tax Free 165

Taxable 228,902

Investment Earnings Rate 6%



## Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	203,777
<u>Increases to Member account during the period</u>	
Employer Contributions	21,030
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	13,530
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,155
Income Tax	1,309
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	4,806
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	229,067

# Supermurphs Fund Members Statement

Gabriella Murphy  
95/189 Adelaide Terrace  
EAST PERTH, Western Australia, 6004, Australia

## Your Details

Date of Birth : 19/04/1971  
Age: 48  
Tax File Number: Provided  
Date Joined Fund: 02/05/2013  
Service Period Start Date:  
Date Left Fund:  
Member Code: MURGAB00001A  
Account Start Date 02/05/2013  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries N/A  
Vested Benefits 303,241  
Total Death Benefit 4,161,991  
Current Salary 0  
Previous Salary 0  
Disability Benefit 0

## Your Balance

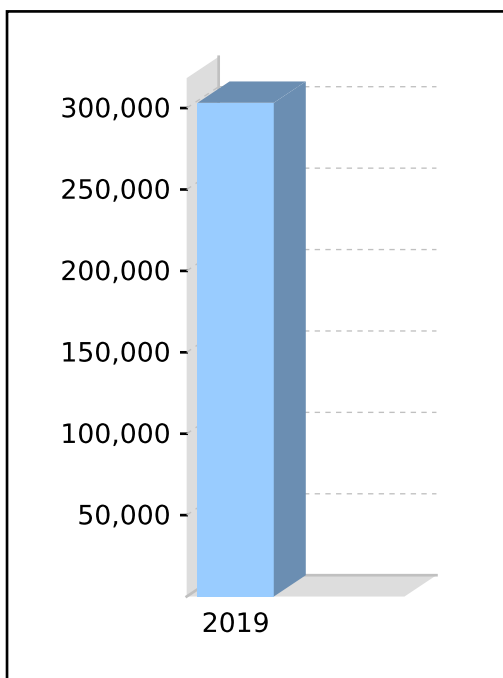
Total Benefits 303,241

### Preservation Components

Preserved 303,210  
Unrestricted Non Preserved 31  
Restricted Non Preserved

### Tax Components

Tax Free  
Taxable 303,241  
Investment Earnings Rate 6%



## Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	279,046
<u>Increases to Member account during the period</u>	
Employer Contributions	13,344
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	18,387
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	2,002
Income Tax	2,268
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	3,266
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	303,241

# Supermurphs Fund Members Statement

Vicki Murphy  
81 Kemp Street  
Pearsall, Western Australia, 6065, Australia

## Your Details

Date of Birth :	16/01/1980	Nominated Beneficiaries	N/A
Age:	39	Vested Benefits	251,353
Tax File Number:	Provided	Total Death Benefit	4,110,103
Date Joined Fund:	02/05/2013	Current Salary	0
Service Period Start Date:		Previous Salary	0
Date Left Fund:		Disability Benefit	0
Member Code:	MURVIC00001A		
Account Start Date	02/05/2013		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

## Your Balance

Total Benefits 251,353

### Preservation Components

Preserved 251,353

Unrestricted Non Preserved

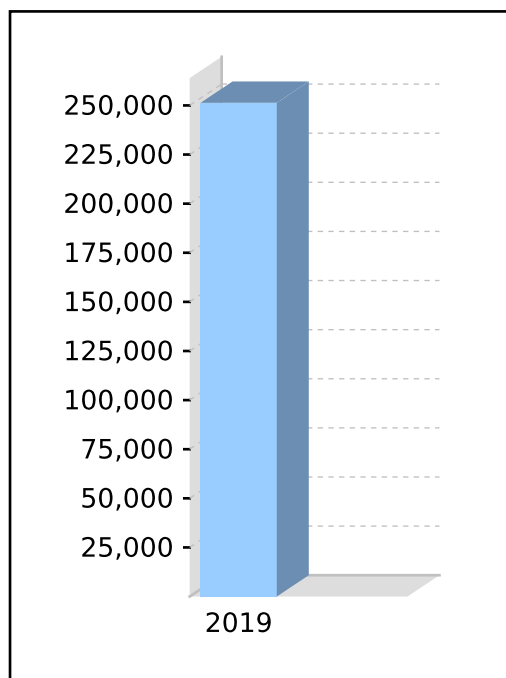
Restricted Non Preserved

### Tax Components

Tax Free

Taxable 251,353

Investment Earnings Rate 6%



## Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	228,661
<u>Increases to Member account during the period</u>	
Employer Contributions	13,344
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	15,130
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	2,002
Income Tax	2,003
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	1,777
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	251,353

# Supermurphs Fund Investment Summary Report



As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
Westpac - 8498		76,801.630000	76,801.63	76,801.63	76,801.63			7.27 %
			<b>76,801.63</b>		<b>76,801.63</b>		<b>0.00 %</b>	<b>7.27 %</b>
<b>Loan</b>								
MURPP1400 Loan to AMFM Trust 01	1.00	500,000.000000	500,000.00	500,000.00	500,000.00	0.00	0.00 %	47.31 %
MURPP1400 Loan to AMFM Trust (\$120k) 03	1.00	120,000.000000	120,000.00	120,000.00	120,000.00	0.00	0.00 %	11.36 %
MURPP1400 Loan to AMFM Trust (\$120k) 5	1.00	120,000.000000	120,000.00	120,000.00	120,000.00	0.00	0.00 %	11.36 %
MURPP1400 Loan to AMFM Trust (\$150k) 02	1.00	150,000.000000	150,000.00	150,000.00	150,000.00	0.00	0.00 %	14.19 %
MURPP1400 Loan to AMFM Trust (\$90) 4	1.00	90,000.000000	90,000.00	90,000.00	90,000.00	0.00	0.00 %	8.52 %
			<b>980,000.00</b>		<b>980,000.00</b>	<b>0.00</b>	<b>0.00 %</b>	<b>92.73 %</b>
			<b>1,056,801.63</b>		<b>1,056,801.63</b>	<b>0.00</b>	<b>0.00 %</b>	<b>100.00 %</b>

**Supermurphs Fund**  
**Market Movement Report**



As at 30 June 2019

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
Loan to AMFM Trust										
	01/07/2018	Opening Balance	1.00	0.00	0.00	0.00	500,000.00	0.00	0.00	0.00
	<b>30/06/2019</b>		<b>1.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>500,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Loan to AMFM Trust (\$120k)										
	01/07/2018	Opening Balance	1.00	0.00	0.00	0.00	120,000.00	0.00	0.00	0.00
	<b>30/06/2019</b>		<b>1.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>120,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Loan to AMFM Trust (\$120k)										
	29/01/2019	Purchase	1.00	120,000.00	0.00	0.00	120,000.00	0.00	0.00	0.00
	<b>30/06/2019</b>		<b>1.00</b>	<b>120,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>120,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Loan to AMFM Trust (\$150k)										
	01/07/2018	Opening Balance	1.00	0.00	0.00	0.00	150,000.00	0.00	0.00	0.00
	<b>30/06/2019</b>		<b>1.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>150,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Loan to AMFM Trust (\$90)										
	01/07/2018	Opening Balance	1.00	0.00	0.00	0.00	90,000.00	0.00	0.00	0.00
	<b>30/06/2019</b>		<b>1.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>90,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Market Movement</b>					<b>0.00</b>				<b>0.00</b>	<b>0.00</b>





# Supermurphs Fund Investment Income Report



As at 30 June 2019

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
<b>Bank Accounts</b>												
Westpac - 8498	379.95			379.95	0.00	0.00	0.00	379.95			0.00	0.00
	<b>379.95</b>			<b>379.95</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>379.95</b>			<b>0.00</b>	<b>0.00</b>
<b>Loan</b>												
MURPP1400 Loan to AMFM Trust 01	63,698.08			63,698.08	0.00	0.00	0.00	63,698.08			0.00	0.00
	<b>63,698.08</b>			<b>63,698.08</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>63,698.08</b>			<b>0.00</b>	<b>0.00</b>
	<b>64,078.03</b>			<b>64,078.03</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>64,078.03</b>			<b>0.00</b>	<b>0.00</b>

Assessable Income (Excl. Capital Gains) **64,078.03**

Net Capital Gain **0.00**

**Total Assessable Income 64,078.03**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Supermurphs Fund

# Unrealised Capital Gains Report



As at 30 June 2019

Investment	Units	Cost	Tax Deferred /Depreciation	CGT Cost Base	Market Value	Projected Profit /Loss	Taxable Profit Indexation	Taxable Profit Discounted	Taxable Profit Notional
<b>Loan</b>									
Loan to AMFM Trust	1.00	500,000.00	0.00	500,000.00	500,000.0000	0.00	0.00	0.00	0.00
Loan to AMFM Trust (\$150k)	1.00	150,000.00	0.00	150,000.00	150,000.0000	0.00	0.00	0.00	0.00
Loan to AMFM Trust (\$120k)	1.00	120,000.00	0.00	120,000.00	120,000.0000	0.00	0.00	0.00	0.00
Loan to AMFM Trust (\$90)	1.00	90,000.00	0.00	90,000.00	90,000.0000	0.00	0.00	0.00	0.00
Loan to AMFM Trust (\$120k)	1.00	120,000.00	0.00	120,000.00	120,000.0000	0.00	0.00	0.00	0.00
		<b>980,000.00</b>	<b>0.00</b>	<b>980,000.00</b>	<b>980,000.0000</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
		<b>980,000.00</b>	<b>0.00</b>	<b>980,000.00</b>	<b>980,000.0000</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

# Memorandum of Resolutions of the Director(s) of

Supermurphs Pty Ltd ACN: 163581084

ATF Supermurphs Fund

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## FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2019 thereon be adopted.

## TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

## ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2019, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

## TRUST DEED:

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

## INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

## INVESTMENT – PERSONAL USE:

It was confirmed that no investments or assets were used by the member(s) for personal purposes.

## INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

## ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

## INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.

## INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.

## AUDITORS:

It was resolved that

Super Audits Pty Ltd

of

PO Box 3376, RUNDLE MALL, South Australia 5000

act as auditors of the Fund for the next financial year.

# Memorandum of Resolutions of the Director(s) of

Supermurphs Pty Ltd ACN: 163581084

ATF Supermurphs Fund

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## **TAX AGENTS:**

It was resolved that

Alex Mora

act as tax agents of the Fund for the next financial year.

## **TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

## **CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

## **ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

## **PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

# Memorandum of Resolutions of the Director(s) of

Supermurphs Pty Ltd ACN: 163581084

ATF Supermurphs Fund

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CLOSURE:

Signed as a true record –

.....  
Patrick Murphy  
/ /

.....  
Gabriella Murphy  
/ /

.....  
Daniel Murphy  
/ /

.....  
Vicki Murphy  
/ /

# Supermurphs Fund Trial Balance

As at 30 June 2019

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	<b>24200</b>	<b>Contributions</b>			
(23,421.27)	24200/MURDAN00001 A	(Contributions) Murphy, Daniel - Accumulation			21,030.28
	24200/MURGAB00001 A	(Contributions) Murphy, Gabriella - Accumulation			13,344.23
(23,421.27)	24200/MURPAT00001 A	(Contributions) Murphy, Patrick - Accumulation			21,030.28
	24200/MURVIC00001A	(Contributions) Murphy, Vicki - Accumulation			13,344.23
	<b>25000</b>	<b>Interest Received</b>			
(60,200.00)	25000/MURPP140001	Loan to AMFM Trust			63,698.08
(541.29)	25000/WBC298498	Westpac - 8498			379.95
(5.09)	25100	ATO Interest			
847.00	30100	Accountancy Fees			
518.00	30400	ATO Supervisory Levy			
330.00	30700	Auditor's Remuneration			
48.00	30800	ASIC Fees		563.00	
	<b>39000</b>	<b>Life Insurance Premiums</b>			
6,274.48	39000/MURDAN00001 A	(Life Insurance Premiums) Murphy, Daniel - Accumulation		7,146.70	
2,817.11	39000/MURGAB00001 A	(Life Insurance Premiums) Murphy, Gabriella - Accumulation		3,266.45	
4,339.36	39000/MURPAT00001 A	(Life Insurance Premiums) Murphy, Patrick - Accumulation		4,805.66	
1,630.66	39000/MURVIC00001A	(Life Insurance Premiums) Murphy, Vicki - Accumulation		1,776.88	
13,568.10	48500	Income Tax Expense		17,290.35	
77,216.21	49000	Profit/Loss Allocation Account		97,978.01	
	<b>50010</b>	<b>Opening Balance</b>			
(222,079.60)	50010/MURDAN00001 A	(Opening Balance) Murphy, Daniel - Accumulation			249,523.27
(266,635.10)	50010/MURGAB00001 A	(Opening Balance) Murphy, Gabriella - Accumulation			279,045.67
(177,150.50)	50010/MURPAT00001 A	(Opening Balance) Murphy, Patrick - Accumulation			203,776.53
(217,925.26)	50010/MURVIC00001A	(Opening Balance) Murphy, Vicki - Accumulation			228,661.20
	<b>52420</b>	<b>Contributions</b>			
(23,421.27)	52420/MURDAN00001 A	(Contributions) Murphy, Daniel - Accumulation			21,030.28
0.00	52420/MURGAB00001 A	(Contributions) Murphy, Gabriella - Accumulation			13,344.23

# Supermurphs Fund Trial Balance

As at 30 June 2019

Last Year	Code	Account Name	Units	Debits \$	Credits \$
(23,421.27)	52420/MURPAT00001 A	(Contributions) Murphy, Patrick - Accumulation			21,030.28
0.00	52420/MURVIC00001A	(Contributions) Murphy, Vicki - Accumulation			13,344.23
	<b>53100</b>	<b>Share of Profit/(Loss)</b>			
(15,110.77)	53100/MURDAN00001 A	(Share of Profit/(Loss)) Murphy, Daniel - Accumulation			16,469.45
(17,417.79)	53100/MURGAB00001 A	(Share of Profit/(Loss)) Murphy, Gabriella - Accumulation			18,387.60
(12,213.70)	53100/MURPAT00001 A	(Share of Profit/(Loss)) Murphy, Patrick - Accumulation			13,528.70
(14,261.12)	53100/MURVIC00001A	(Share of Profit/(Loss)) Murphy, Vicki - Accumulation			15,129.28
	<b>53330</b>	<b>Income Tax</b>			
1,325.44	53330/MURDAN00001 A	(Income Tax) Murphy, Daniel - Accumulation		1,398.40	
2,190.11	53330/MURGAB00001 A	(Income Tax) Murphy, Gabriella - Accumulation		2,268.22	
1,181.13	53330/MURPAT00001 A	(Income Tax) Murphy, Patrick - Accumulation		1,308.51	
1,894.52	53330/MURVIC00001A	(Income Tax) Murphy, Vicki - Accumulation		2,002.84	
	<b>53800</b>	<b>Contributions Tax</b>			
3,488.45	53800/MURDAN00001 A	(Contributions Tax) Murphy, Daniel - Accumulation		3,154.56	
0.00	53800/MURGAB00001 A	(Contributions Tax) Murphy, Gabriella - Accumulation		2,001.63	
3,488.45	53800/MURPAT00001 A	(Contributions Tax) Murphy, Patrick - Accumulation		3,154.56	
0.00	53800/MURVIC00001A	(Contributions Tax) Murphy, Vicki - Accumulation		2,001.63	
	<b>53920</b>	<b>Life Insurance Premiums</b>			
6,274.48	53920/MURDAN00001 A	(Life Insurance Premiums) Murphy, Daniel - Accumulation		7,146.70	
2,817.11	53920/MURGAB00001 A	(Life Insurance Premiums) Murphy, Gabriella - Accumulation		3,266.45	
4,339.36	53920/MURPAT00001 A	(Life Insurance Premiums) Murphy, Patrick - Accumulation		4,805.66	
1,630.66	53920/MURVIC00001A	(Life Insurance Premiums) Murphy, Vicki - Accumulation		1,776.88	
	<b>60400</b>	<b>Bank Accounts</b>			
86,979.35	60400/WBC298498	Westpac - 8498		76,801.63	
	<b>65000</b>	<b>Interest Receivable</b>			
10,033.42	65000/MURPP140001	Loan to AMFM Trust			0.00
	<b>74300</b>	<b>Loan</b>			



**Supermurphs Fund**  
**Trial Balance**



As at 30 June 2019

Last Year	Code	Account Name	Units	Debits \$	Credits \$
500,000.00	74300/MURPP140001	Loan to AMFM Trust	1.0000	500,000.00	
150,000.00	74300/MURPP140002	Loan to AMFM Trust (\$150k)	1.0000	150,000.00	
120,000.00	74300/MURPP140003	Loan to AMFM Trust (\$120k)	1.0000	120,000.00	
90,000.00	74300/MURPP14004	Loan to AMFM Trust (\$90)	1.0000	90,000.00	
	74300/MURPP14005	Loan to AMFM Trust (\$120k)	1.0000	120,000.00	
	84500	Income in Advance			8,718.50
7,111.90	85000	Income Tax Payable/Refundable		10,901.55	
(3,118.00)	86000	PAYG Payable			0.00
				<b>1,234,816.27</b>	<b>1,234,816.27</b>

**Current Year Profit/(Loss): 115,268.36**

Cannot generate Realised Capital Gain report. Realised Capital Gain has no data to prepare