
Financial statements and reports for the year ended
30 June 2020

Timnnat Super Fund

Prepared for: New Expectations Pty Ltd

Timnna Super Fund

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Timnnat Super Fund**Operating Statement**

For the year ended 30 June 2020

	Note	2020	2019
		\$	\$
Income			
Investment Income			
Interest Received		15,000	183,328
Contribution Income			
Employer Contributions		6,452	27,987
Personal Non Concessional		334	17,082
Other Income			
ATO Interest		0	4
Total Income		<u>21,786</u>	<u>228,401</u>
Expenses			
Accountancy Fees		0	605
Administration Costs		0	132
ATO Supervisory Levy		0	518
Auditor's Remuneration		0	550
Bank Charges		2	9
Interest Paid - ATO General Interest		0	120
Member Payments			
Pensions Paid		16,450	63,113
Total Expenses		<u>16,452</u>	<u>65,047</u>
Benefits accrued as a result of operations before income tax		<u>5,334</u>	<u>163,353</u>
Income Tax Expense		3,217	16,831
Benefits accrued as a result of operations		<u>2,117</u>	<u>146,522</u>

*The accompanying notes form part of these financial statements.**Refer to compilation report*

Timnna Super Fund**Statement of Financial Position**

As at 30 June 2020

	Note	2020	2019
		\$	\$
Assets			
Investments			
Mortgage Loans (Australian)	2	1,075,375	1,075,375
Total Investments		<u>1,075,375</u>	<u>1,075,375</u>
Other Assets			
ANZ Business Premium Saver 9003		5,000	0
Total Other Assets		<u>5,000</u>	<u>0</u>
Total Assets		<u>1,080,375</u>	<u>1,075,375</u>
Less:			
Liabilities			
Income Tax Payable		9,925	7,041
Total Liabilities		<u>9,925</u>	<u>7,041</u>
Net assets available to pay benefits		<u>1,070,450</u>	<u>1,068,334</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts			
New, Timothy - Accumulation		0	182,376
New, Timothy - Pension (Transition to Retirement Pension)		0	149,459
New, Timothy - Pension (Transition to Retirement Pension 2)		0	43,783
New, Timothy - Pension (Account Based Pension)		375,741	0
New, Natalie - Accumulation		222,020	210,198
New, Natalie - Pension (Account Based Pension 3)		308,586	316,285
New, Natalie - Pension (Account Based Pension 2)		56,854	57,588
New, Natalie - Pension (Account Based Pension)		107,249	108,645
Total Liability for accrued benefits allocated to members' accounts		<u>1,070,450</u>	<u>1,068,334</u>

*The accompanying notes form part of these financial statements.**Refer to compilation report*

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2020

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Mortgage Loans (Australian)

	2020 \$	2019 \$
Ascent Investment Loan	1,075,375	1,075,375
	<hr/> 1,075,375	<hr/> 1,075,375

Note 3: Banks and Term Deposits

Timnna Super Fund

Notes to the Financial Statements

For the year ended 30 June 2020

	2020	2019
	\$	\$
Banks		
ANZ Business Premium Saver 9003	5,000	0
	<hr/>	<hr/>
	5,000	0
	<hr/>	<hr/>

Timnna Super Fund
New Expectations Pty Ltd ACN: 165105724
Trustees Declaration

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Timothy New
New Expectations Pty Ltd
Director

.....
Natalie New
New Expectations Pty Ltd
Director

Dated this day of

Timnna Super Fund

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	5,334.00
Less	
Non Taxable Contributions	334.00
	<hr/> 334.00
Add	
Pension Payments	16,450.00
	<hr/> 16,450.00
SMSF Annual Return Rounding	(0.46)
	<hr/>
Taxable Income or Loss	21,449.54
	<hr/>
Income Tax on Taxable Income or Loss	3,217.43
	<hr/>
CURRENT TAX OR REFUND	3,217.43
	<hr/>
Supervisory Levy	259.00
	<hr/>
AMOUNT DUE OR REFUNDABLE	3,476.43
	<hr/>

Members Statement

Timothy Graham New
 10 Cannes Place
 Warnbro, Western Australia, 6169, Australia

Your Details

Date of Birth : 14/10/1957
 Age: 62
 Tax File Number: Provided
 Date Joined Fund: 11/08/2013
 Service Period Start Date: 11/08/2013
 Date Left Fund: 06/09/2019
 Member Code: NEWTIM00001A
 Account Start Date: 11/08/2013
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits
 Total Death Benefit

Your Balance

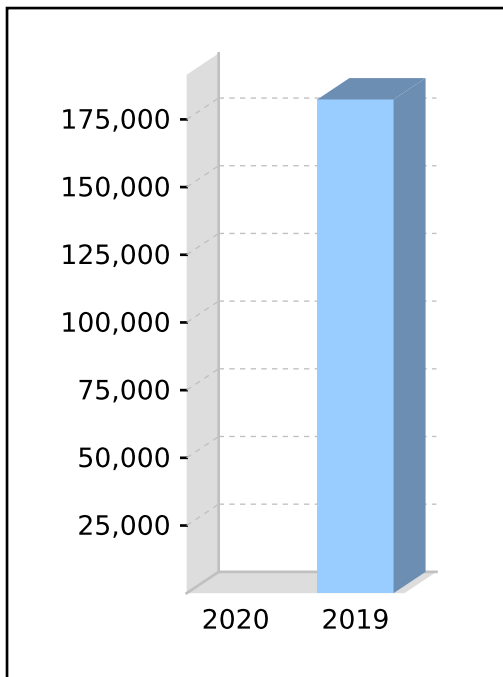
Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	373,913	313,815
<u>Increases to Member account during the period</u>		
Employer Contributions		1,081
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	167	8,541
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	3,260	55,090
Internal Transfer In	188,825	
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		162
Income Tax	753	4,452
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	565,412	191,538
Closing balance at 30/06/2020	0	182,375

Members Statement

Timothy Graham New
 10 Cannes Place
 Warnbro, Western Australia, 6169, Australia

Your Details

Date of Birth : 14/10/1957
 Age: 62
 Tax File Number: Provided
 Date Joined Fund: 11/08/2013
 Service Period Start Date: 11/08/2013
 Date Left Fund: 06/09/2019
 Member Code: NEWTIM00007P
 Account Start Date 30/06/2016
 Account Phase: Accumulation Phase
 Account Description: Transition to Retirement Pension

Nominated Beneficiaries N/A
 Vested Benefits
 Total Death Benefit

Your Balance

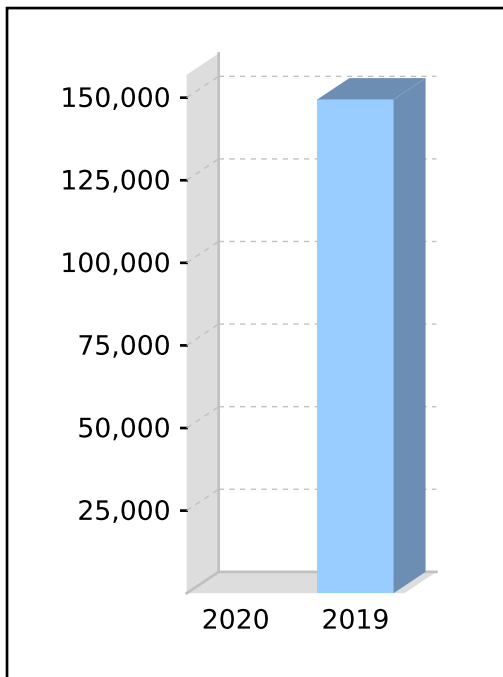
Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free (16.00%)
 Taxable



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	(42,079)	(35,849)
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In	191,538	191,538
<u>Decreases to Member account during the period</u>		
Pensions Paid	3,639	6,230
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	145,820	
Closing balance at 30/06/2020	0	149,459

Members Statement

Timothy Graham New
 10 Cannes Place
 Warnbro, Western Australia, 6169, Australia

Your Details

Date of Birth : 14/10/1957
 Age: 62
 Tax File Number: Provided
 Date Joined Fund: 11/08/2013
 Service Period Start Date: 11/08/2013
 Date Left Fund: 06/09/2019
 Member Code: NEWTIM00009P
 Account Start Date: 31/08/2016
 Account Phase: Accumulation Phase
 Account Description: Transition to Retirement Pension 2

Nominated Beneficiaries N/A
 Vested Benefits
 Total Death Benefit

Your Balance

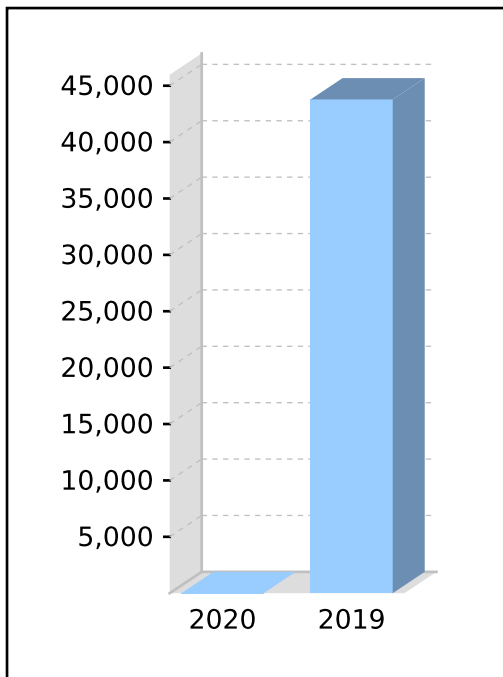
Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free (0.00%)
 Taxable



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	43,783	39,132
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	287	6,766
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	1,065	1,570
Contributions Tax		
Income Tax		546
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	43,005	
Closing balance at 30/06/2020	0	43,782

Members Statement

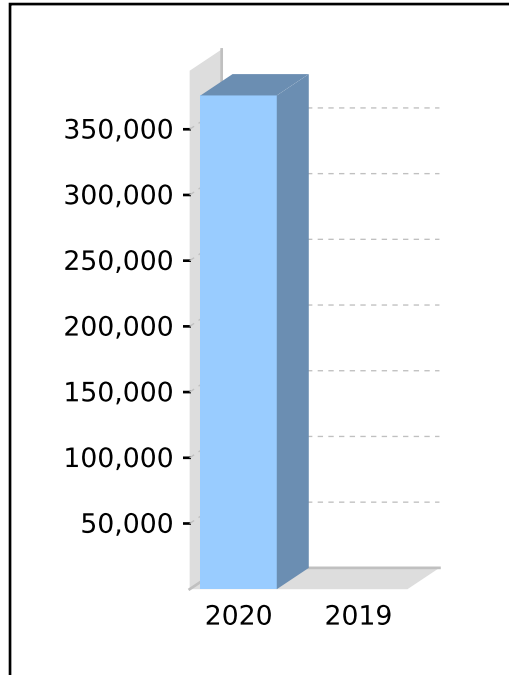
Timothy Graham New
 10 Cannes Place
 Warnbro, Western Australia, 6169, Australia

Your Details

Date of Birth :	14/10/1957	Nominated Beneficiaries	N/A
Age:	62	Vested Benefits	375,741
Tax File Number:	Provided	Total Death Benefit	375,741
Date Joined Fund:	11/08/2013		
Service Period Start Date:	11/08/2013		
Date Left Fund:			
Member Code:	NEWTIM00016P		
Account Start Date	06/09/2019		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension		

Your Balance

Total Benefits	375,741
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	375,741
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (11.49%)	43,172
Taxable	332,569



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	1,867	
Internal Transfer In	373,874	
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	375,741	0

Members Statement

Natalie Lynette New
 10 Cannes Place
 Warnbro, Western Australia, 6169, Australia

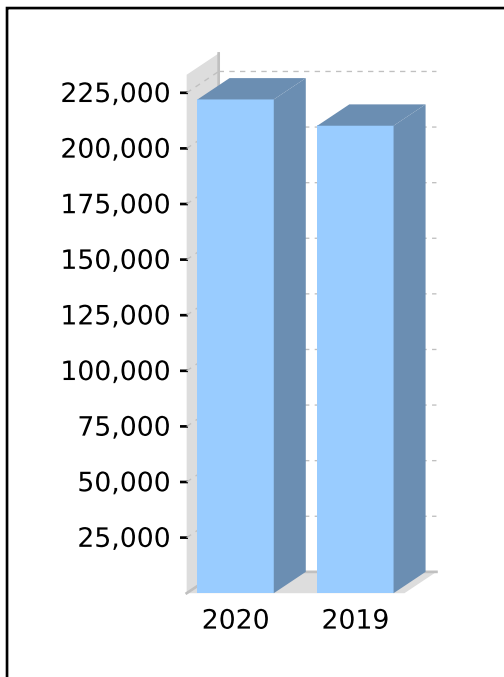
Your Details

Date of Birth : 20/12/1958
 Age: 61
 Tax File Number: Provided
 Date Joined Fund: 11/08/2013
 Service Period Start Date: 11/08/2013
 Date Left Fund:
 Member Code: NEWNAT00001A
 Account Start Date 11/08/2013
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 222,020
 Total Death Benefit 222,020

Your Balance

Total Benefits	222,020
<u>Preservation Components</u>	
Preserved	222,020
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	13,765
Taxable	208,255



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	649,772	531,506
<u>Increases to Member account during the period</u>		
Employer Contributions	6,452	26,905
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	167	8,541
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	7,666	94,490
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	968	4,036
Income Tax	1,496	7,635
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	439,573	439,573
Closing balance at 30/06/2020	222,020	210,198

Members Statement

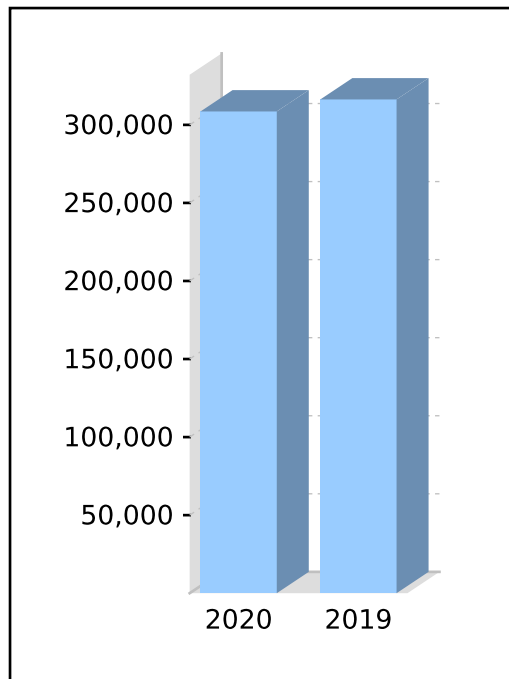
Natalie Lynette New
 10 Cannes Place
 Warnbro, Western Australia, 6169, Australia

Your Details

Date of Birth :	20/12/1958	Nominated Beneficiaries	N/A
Age:	61	Vested Benefits	308,586
Tax File Number:	Provided	Total Death Benefit	308,586
Date Joined Fund:	11/08/2013		
Service Period Start Date:	11/08/2013		
Date Left Fund:			
Member Code:	NEWNAT00005P		
Account Start Date	01/07/2017		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 3		

Your Balance

Total Benefits	308,586
<u>Preservation Components</u>	
Preserved	(29,237)
Unrestricted Non Preserved	337,823
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (68.42%)	211,128
Taxable	97,458



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	(123,288)	(73,865)
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In	439,573	439,573
<u>Decreases to Member account during the period</u>		
Pensions Paid	7,699	49,423
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	308,586	316,285

Members Statement

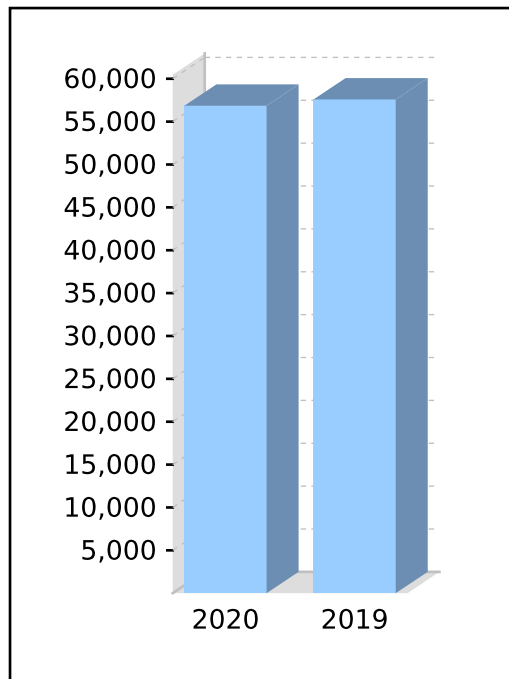
Natalie Lynette New
 10 Cannes Place
 Warnbro, Western Australia, 6169, Australia

Your Details

Date of Birth :	20/12/1958	Nominated Beneficiaries	N/A
Age:	61	Vested Benefits	56,854
Tax File Number:	Provided	Total Death Benefit	56,854
Date Joined Fund:	11/08/2013		
Service Period Start Date:	11/08/2013		
Date Left Fund:			
Member Code:	NEWNAT00007P		
Account Start Date	01/07/2017		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 2		

Your Balance

Total Benefits	56,854
<u>Preservation Components</u>	
Preserved	(2,065)
Unrestricted Non Preserved	58,919
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (0.00%)	
Taxable	56,854



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	57,588	50,903
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	666	8,725
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	1,400	2,040
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	56,854	57,588

Members Statement

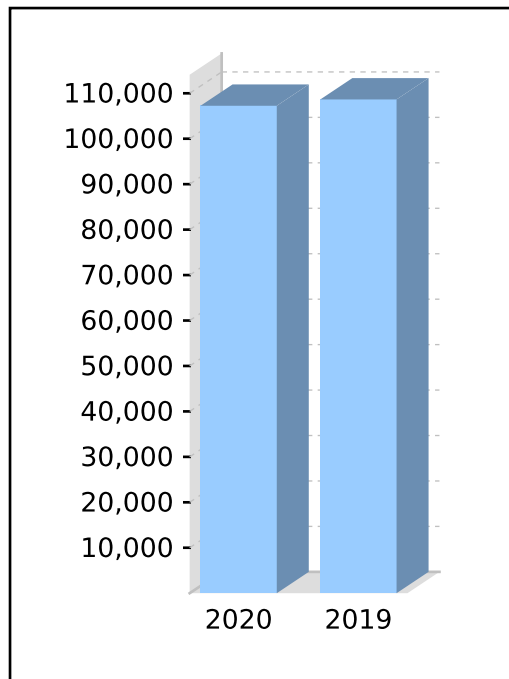
Natalie Lynette New
 10 Cannes Place
 Warnbro, Western Australia, 6169, Australia

Your Details

Date of Birth :	20/12/1958	Nominated Beneficiaries	N/A
Age:	61	Vested Benefits	107,249
Tax File Number:	Provided	Total Death Benefit	107,249
Date Joined Fund:	11/08/2013		
Service Period Start Date:	11/08/2013		
Date Left Fund:			
Member Code:	NEWNAT00009P		
Account Start Date	01/07/2017		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension		

Your Balance

Total Benefits	107,249
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	107,249
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (5.89%)	6,317
Taxable	100,932



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	108,645	96,169
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	1,251	16,326
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	2,647	3,850
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	107,249	108,645

Timnнат Super Fund

Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
ANZ Business Premium Saver 9003		5,000.020000	5,000.02	5,000.02	5,000.02			0.46 %
			5,000.02		5,000.02		0.00 %	0.46 %
Mortgage Loans (Australian)								
ASCENT Ascent Investment Loan	1.00	1,075,374.930000	1,075,374.93	1,075,374.93	1,075,374.93	0.00	0.00 %	99.54 %
			1,075,374.93		1,075,374.93	0.00	0.00 %	99.54 %
			1,080,374.95		1,080,374.95	0.00	0.00 %	100.00 %

Timnnat Super Fund

Market Movement Report

As at 30 June 2020

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
Ascent Investment Loan										
	01/07/2019	Opening Balance	1.00	0.00	0.00	0.00	1,075,374.93	0.00	0.00	0.00
	30/06/2020		1.00	0.00	0.00	0.00	1,075,374.93	0.00	0.00	0.00
Total Market Movement					0.00				0.00	0.00

Timnna Super Fund

Investment Income Report

As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
								(Excl. Capital Gains) * 2				
Mortgage Loans (Australian)												
ASCENT Ascent Investment Loan	15,000.00			15,000.00	0.00	0.00	0.00	15,000.00			0.00	0.00
	15,000.00			15,000.00	0.00	0.00	0.00	15,000.00			0.00	0.00
	15,000.00			15,000.00	0.00	0.00	0.00	15,000.00			0.00	0.00

Assessable Income (Excl. Capital Gains) **15,000.00**

Net Capital Gain **0.00**

Total Assessable Income 15,000.00

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Timnnat Super Fund

Unrealised Capital Gains Report

As at 30 June 2020

Investment	Units	Cost	Tax Deferred /Depreciation	CGT Cost Base	Market Value	Projected Profit /Loss	Taxable Profit Indexation	Taxable Profit Discounted	Taxable Profit Notional
Mortgage Loans (Australian)									
Ascent Investment Loan	1.00	1,075,374.93	0.00	1,075,374.93	1,075,374.9300	0.00	0.00	0.00	0.00
		1,075,374.93	0.00	1,075,374.93	1,075,374.9300	0.00	0.00	0.00	0.00
		1,075,374.93	0.00	1,075,374.93	1,075,374.9300	0.00	0.00	0.00	0.00

Timnnat Super Fund

Trial Balance

As at 30 June 2020

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	24200	Contributions			
(35,446.41)	24200/NEWNAT00001 A	(Contributions) New, Natalie - Accumulation			6,618.94
(9,622.36)	24200/NEWTIM00001 A	(Contributions) New, Timothy - Accumulation			166.99
	25000	Interest Received			
(0.24)	25000/ANZ285529003	ANZ Business Premium Saver 9003			
(183,327.58)	25000/ASCENT	Ascent Investment Loan			15,000.00
(3.59)	25100	ATO Interest			
605.00	30100	Accountancy Fees			
132.00	30200	Administration Costs			
518.00	30400	ATO Supervisory Levy			
550.00	30700	Auditor's Remuneration			
9.00	31500	Bank Charges		2.40	
120.26	37700	Interest Paid - ATO General Interest			
	41600	Pensions Paid			
49,423.22	41600/NEWNAT00005 P	(Pensions Paid) New, Natalie - Pension (Account Based Pension)		7,699.00	
2,040.00	41600/NEWNAT00007 P	(Pensions Paid) New, Natalie - Pension (Account Based Pension)		1,400.00	
3,850.00	41600/NEWNAT00009 P	(Pensions Paid) New, Natalie - Pension (Account Based Pension)		2,647.00	
6,230.00	41600/NEWTIM00007 P	(Pensions Paid) New, Timothy - Pension (Transition to Retirement Pension)		3,639.00	
1,570.00	41600/NEWTIM00009 P	(Pensions Paid) New, Timothy - Pension (Transition to Retirement Pension 2)		1,065.00	
16,830.45	48500	Income Tax Expense		3,217.43	
0.54	48600	Prior Years Under/Over Provision for Income Tax			
146,521.71	49000	Profit/Loss Allocation Account		2,116.10	
	50010	Opening Balance			
(531,506.48)	50010/NEWNAT00001 A	(Opening Balance) New, Natalie - Accumulation			649,771.50
73,864.68	50010/NEWNAT00005 P	(Opening Balance) New, Natalie - Pension (Account Based Pension)		123,287.90	
(50,903.16)	50010/NEWNAT00007 P	(Opening Balance) New, Natalie - Pension (Account Based Pension)			57,588.36
(96,169.46)	50010/NEWNAT00009 P	(Opening Balance) New, Natalie - Pension (Account Based Pension)			108,645.20

Timnnat Super Fund

Trial Balance

As at 30 June 2020

Last Year	Code	Account Name	Units	Debits \$	Credits \$
(313,814.64)	50010/NEWTIM00001 A	(Opening Balance) New, Timothy - Accumulation			373,913.24
35,849.00	50010/NEWTIM00007 P	(Opening Balance) New, Timothy - Pension (Transition to Retirement Pension)		42,079.00	
(39,132.19)	50010/NEWTIM00009 P	(Opening Balance) New, Timothy - Pension (Transition to Retirement Pension 2)			43,782.56
	52420	Contributions			
(35,446.41)	52420/NEWNAT00001 A	(Contributions) New, Natalie - Accumulation			6,618.94
(9,622.36)	52420/NEWTIM00001 A	(Contributions) New, Timothy - Accumulation			166.99
	53100	Share of Profit/(Loss)			
(94,489.79)	53100/NEWNAT00001 A	(Share of Profit/(Loss)) New, Natalie - Accumulation			7,666.23
(8,725.20)	53100/NEWNAT00007 P	(Share of Profit/(Loss)) New, Natalie - Pension (Account Based Pension)			665.89
(16,325.74)	53100/NEWNAT00009 P	(Share of Profit/(Loss)) New, Natalie - Pension (Account Based Pension)			1,250.79
(55,090.31)	53100/NEWTIM00001 A	(Share of Profit/(Loss)) New, Timothy - Accumulation			3,260.31
(6,766.11)	53100/NEWTIM00009 P	(Share of Profit/(Loss)) New, Timothy - Pension (Transition to Retirement Pension 2)			287.92
	53100/NEWTIM00016 P	(Share of Profit/(Loss)) New, Timothy - Pension (Account Based Pension)			1,866.46
	53330	Income Tax			
7,635.36	53330/NEWNAT00001 A	(Income Tax) New, Natalie - Accumulation		1,496.32	
4,451.85	53330/NEWTIM00001 A	(Income Tax) New, Timothy - Accumulation		753.31	
545.74	53330/NEWTIM00009 P	(Income Tax) New, Timothy - Pension (Transition to Retirement Pension 2)			0.00
	53800	Contributions Tax			
4,035.82	53800/NEWNAT00001 A	(Contributions Tax) New, Natalie - Accumulation		967.80	
162.22	53800/NEWTIM00001 A	(Contributions Tax) New, Timothy - Accumulation			0.00
	54160	Pensions Paid			
49,423.22	54160/NEWNAT00005 P	(Pensions Paid) New, Natalie - Pension (Account Based Pension)		7,699.00	
2,040.00	54160/NEWNAT00007 P	(Pensions Paid) New, Natalie - Pension (Account Based Pension)		1,400.00	
3,850.00	54160/NEWNAT00009 P	(Pensions Paid) New, Natalie - Pension (Account Based Pension)		2,647.00	

Timnnat Super Fund

Trial Balance

As at 30 June 2020

Last Year	Code	Account Name	Units	Debits \$	Credits \$
6,230.00	54160/NEWTIM00007 P	(Pensions Paid) New, Timothy - Pension (Transition to Retirement Pension)		3,639.00	
1,570.00	54160/NEWTIM00009 P	(Pensions Paid) New, Timothy - Pension (Transition to Retirement Pension 2)		1,065.00	
	56100	Internal Transfers In			
(439,573.00)	56100/NEWNAT00005 P	(Internal Transfers In) New, Natalie - Pension (Account Based Pension)			439,573.00
	56100/NEWTIM00001 A	(Internal Transfers In) New, Timothy - Accumulation			188,825.19
(191,538.00)	56100/NEWTIM00007 P	(Internal Transfers In) New, Timothy - Pension (Transition to Retirement Pension)			191,538.00
	56100/NEWTIM00016 P	(Internal Transfers In) New, Timothy - Pension (Account Based Pension)			373,874.42
	57100	Internal Transfers Out			
439,573.00	57100/NEWNAT00001 A	(Internal Transfers Out) New, Natalie - Accumulation		439,573.00	
191,538.00	57100/NEWTIM00001 A	(Internal Transfers Out) New, Timothy - Accumulation		565,412.42	
	57100/NEWTIM00007 P	(Internal Transfers Out) New, Timothy - Pension (Transition to Retirement Pension)		145,820.00	
	57100/NEWTIM00009 P	(Internal Transfers Out) New, Timothy - Pension (Transition to Retirement Pension 2)		43,005.19	
	60400	Bank Accounts			
0.48	60400/ANZ285529003	ANZ Business Premium Saver 9003		5,000.02	
	75000	Mortgage Loans (Australian)			
1,075,374.93	75000/ASCENT	Ascent Investment Loan	1.0000	1,075,374.93	
(7,041.45)	85000	Income Tax Payable/Refundable			9,924.89
				2,481,005.82	2,481,005.82

Current Year Profit/(Loss): 5,333.53

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