

# Financial statements and reports for the year ended 30 June 2020

## Prosperity Super Fund

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Prosperity Super Fund  
**Operating Statement**

For the year ended 30 June 2020



	Note	2020 \$	2019 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	5	8,884	(4,136)
Interest Received		10,271	0
<b>Contribution Income</b>			
Other Contributions		637	0
<b>Other Income</b>			
Foreign Exchange Increase/Decrease		4,180	0
<b>Total Income</b>		<u>23,972</u>	<u>(4,136)</u>
<b>Expenses</b>			
Accountancy Fees		3,465	0
ATO Supervisory Levy		259	518
Auditor's Remuneration		808	0
ASIC Fees		54	53
Bank Charges		0	60
Fines		0	79
		<u>4,586</u>	<u>710</u>
<b>Member Payments</b>			
Life Insurance Premiums		1,649	1,519
Income Protection Premiums		1,674	1,537
Total and Permanent Disability Premiums		1,627	1,483
<b>Investment Losses</b>			
Changes in Market Values	6	0	(554)
<b>Total Expenses</b>		<u>9,536</u>	<u>4,695</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>14,436</u>	<u>(8,831)</u>
Income Tax Expense		0	0
<b>Benefits accrued as a result of operations</b>		<u>14,436</u>	<u>(8,831)</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Prosperity Super Fund  
**Statement of Financial Position**



As at 30 June 2020

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Investments</b>			
Managed Investments (Australian)	2	574	538
Mortgage Loans (Australian)	3	65,084	60,953
<b>Total Investments</b>		<u>65,658</u>	<u>61,491</u>
<b>Other Assets</b>			
Bankwest Business Bonus 802-3		5,537	2,601
Distributions Receivable		0	2,950
Commonwealth Bank		145	133
Interest Receivable		10,271	0
<b>Total Other Assets</b>		<u>15,953</u>	<u>5,684</u>
<b>Total Assets</b>		<u>81,611</u>	<u>67,175</u>
<b>Net assets available to pay benefits</b>		<u>81,611</u>	<u>67,175</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>			
Whitaker, Derek Aaron - Accumulation		71,541	58,118
Whitaker, Christie Lea - Accumulation		10,070	9,057
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>81,611</u>	<u>67,175</u>

*The accompanying notes form part of these financial statements.*

*Refer to compilation report*

# Prosperity Super Fund

## Notes to the Financial Statements

For the year ended 30 June 2020

### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Prosperity Super Fund  
**Notes to the Financial Statements**

For the year ended 30 June 2020



**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

**Contributions**

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**Note 2: Managed Investments (Australian)**

	<b>2020</b>	<b>2019</b>
	\$	\$
Schwab One International Acc 1684	574	538
	<hr/>	<hr/>
	574	538
	<hr/>	<hr/>

**Note 3: Mortgage Loans (Australian)**

	<b>2020</b>	<b>2019</b>
	\$	\$
SDR Civil PTY LTD	65,084	60,953

Prosperity Super Fund  
**Notes to the Financial Statements**

For the year ended 30 June 2020



	65,084	60,953
<b>Note 4: Banks and Term Deposits</b>		
	<b>2020</b>	<b>2019</b>
	\$	\$
<b>Banks</b>		
Bankwest Business Bonus 802-3	5,537	2,601
Commonwealth Bank	145	133
	<u>5,682</u>	<u>2,734</u>
<b>Note 5: Trust Distributions</b>		
	<b>2020</b>	<b>2019</b>
	\$	\$
The Gold Acres Unit Trust	8,884	0
Schwab One International Acc 1684	0	(4,136)
	<u>8,884</u>	<u>(4,136)</u>
<b>Note 6: Changes in Market Values</b>		
<b>Unrealised Movements in Market Value</b>		
	<b>2020</b>	<b>2019</b>
	\$	\$
<b>Managed Investments (Australian)</b>		
Schwab One International Acc 1684	37	554
	<u>37</u>	<u>554</u>
<b>Mortgage Loans (Australian)</b>		
SDR Civil PTY LTD	4,131	0
	<u>4,131</u>	<u>0</u>
<b>Other Revaluations</b>		
Other Revaluations	(4,168)	0
	<u>(4,168)</u>	<u>0</u>
<b>Total Unrealised Movement</b>	<u>0</u>	<u>554</u>
<b>Realised Movements in Market Value</b>		
	<b>2020</b>	<b>2019</b>
	\$	\$
<b>Total Realised Movement</b>	<u>0</u>	<u>0</u>

Refer to compilation report

# Notes to the Financial Statements

For the year ended 30 June 2020



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<b>Changes in Market Values</b>	0	554
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**Prosperity Super Fund**  
**Abundant Seasons Pty Ltd ACN: 147850084**  
**Trustees Declaration**

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The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Derek Aaron Whitaker  
Abundant Seasons Pty Ltd  
Director

.....  
Christie Lea Whitaker  
Abundant Seasons Pty Ltd  
Director

Dated this ..... day of .....

Prosperity Super Fund  
**Statement of Taxable Income**



For the year ended 30 June 2020

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	<b>2020</b>
	<b>\$</b>
Benefits accrued as a result of operations	14,436.00
<b>Less</b>	
Other Non Taxable Income	8,771.00
Tax Losses Deducted	384.00
Accounting Trust Distributions	8,884.00
Non Taxable Contributions	637.00
	<hr/> 18,676.00
<b>Add</b>	
Net Capital Gains	4,241.00
	<hr/> 4,241.00
SMSF Annual Return Rounding	(1.00)
	<hr/> 0.00
<b>Taxable Income or Loss</b>	<hr/> 0.00
Income Tax on Taxable Income or Loss	0.00
	<hr/>
<b>CURRENT TAX OR REFUND</b>	<hr/> 0.00
Supervisory Levy	259.00
	<hr/>
<b>AMOUNT DUE OR REFUNDABLE</b>	<hr/> 259.00

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# Prosperity Super Fund Members Statement

Derek Aaron Whitaker  
9 Curlewis Street  
HUNTINGDALE, Western Australia, 6110, Australia

## Your Details

Date of Birth :	20/03/1972	Nominated Beneficiaries	N/A
Age:	48	Vested Benefits	71,541
Tax File Number:	Provided	Total Death Benefit	596,541
Date Joined Fund:	15/12/2010	Current Salary	0
Service Period Start Date:	16/04/1993	Previous Salary	0
Date Left Fund:		Disability Benefit	525,000
Member Code:	WHIDER00001A		
Account Start Date	15/12/2010		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

## Your Balance

Total Benefits 71,541

### Preservation Components

Preserved 71,541

Unrestricted Non Preserved

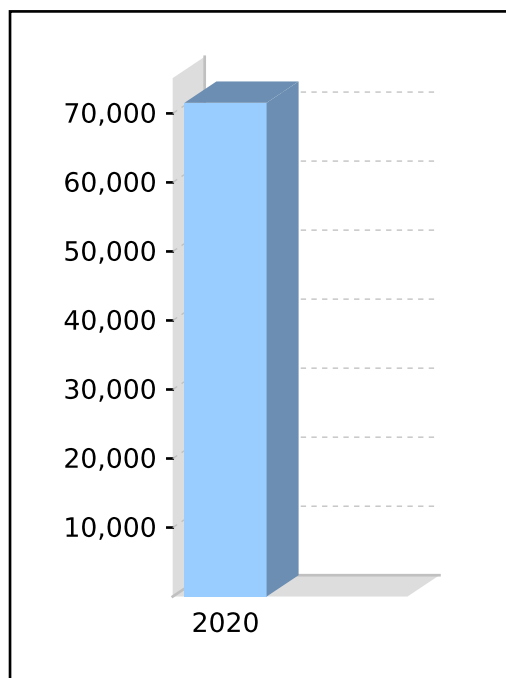
Restricted Non Preserved

### Tax Components

Tax Free 11,542

Taxable 60,000

Investment Earnings Rate 28%



## Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	58,118
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	363
Other Contributions	274
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	16,297
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	140
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	3,371
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	71,541

# Prosperity Super Fund Members Statement

Christie Lea Whitaker  
9 Curlewis Street  
HUNTINGDALE, Western Australia, 6110, Australia

## Your Details

Date of Birth :	17/08/1983	Nominated Beneficiaries	N/A
Age:	36	Vested Benefits	10,070
Tax File Number:	Provided	Total Death Benefit	1,413,978
Date Joined Fund:	15/12/2010	Current Salary	0
Service Period Start Date:	16/03/2001	Previous Salary	0
Date Left Fund:		Disability Benefit	1,403,908
Member Code:	WHICHR00001A		
Account Start Date	15/12/2010		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

## Your Balance

Total Benefits 10,070

### Preservation Components

Preserved 10,070

Unrestricted Non Preserved

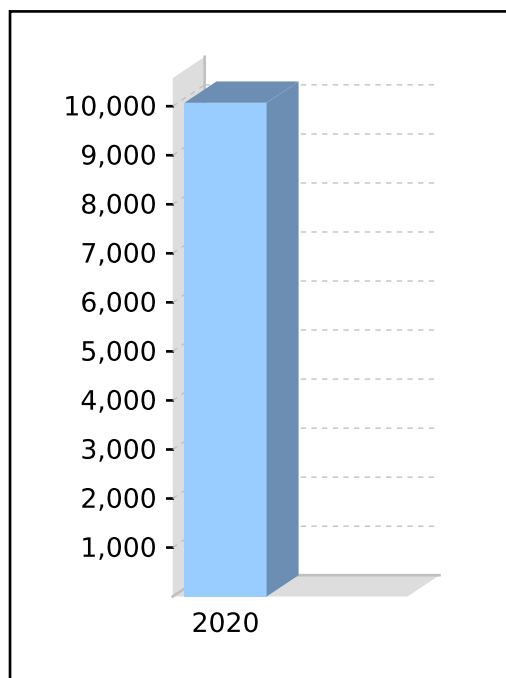
Restricted Non Preserved

### Tax Components

Tax Free 1,394

Taxable 8,676

Investment Earnings Rate 30%



## Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	9,057
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	2,452
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	(140)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	1,579
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	10,070

# Prosperity Super Fund Investment Summary Report



As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
Bankwest Business Bonus 802-3		5,536.980000	5,536.98	5,536.98	5,536.98			7.76 %
Commonwealth Bank		145.390000	145.39	145.39	145.39			0.20 %
			<b>5,682.37</b>		<b>5,682.37</b>		<b>0.00 %</b>	<b>7.97 %</b>
<b>Managed Investments (Australian)</b>								
PROSPERIT Schwab One International Acc Y SCHWAB 1684	1.00	574.238671	574.24	537.51	537.51	36.73	6.83 %	0.80 %
			<b>574.24</b>		<b>537.51</b>	<b>36.73</b>	<b>6.83 %</b>	<b>0.80 %</b>
<b>Mortgage Loans (Australian)</b>								
SDRCV SDR Civil PTY LTD	1.00	65,083.928310	65,083.93	60,953.12	60,953.12	4,130.81	6.78 %	91.23 %
			<b>65,083.93</b>		<b>60,953.12</b>	<b>4,130.81</b>	<b>6.78 %</b>	<b>91.23 %</b>
<b>Other Revaluations</b>								
Other Revaluations						(12.20)		
Other Revaluations						12.20		
Other Revaluations						(36.73)		
Other Revaluations						(4,130.81)		
						<b>(4,167.54)</b>	<b>0.00 %</b>	<b>0.00 %</b>
			<b>71,340.54</b>		<b>67,173.00</b>	<b>0.00</b>	<b>0.00 %</b>	<b>100.00 %</b>

Prosperity Super Fund  
**Market Movement Report**



As at 30 June 2020

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
SDR Civil PTY LTD										
	01/07/2019	Opening Balance	1.00	0.00	0.00	0.00	60,953.12	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	4,025.94	0.00	64,979.06	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	104.87	0.00	65,083.93	0.00	0.00	0.00
	<b>30/06/2020</b>		<b>1.00</b>	<b>0.00</b>	<b>4,130.81</b>	<b>0.00</b>	<b>65,083.93</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Schwab One International Acc 1684										
	01/07/2019	Opening Balance	1.00	0.00	0.00	0.00	537.51	0.00	0.00	0.00
	30/06/2020	Revaluation	0.00	0.00	36.73	0.00	574.24	0.00	0.00	0.00
	<b>30/06/2020</b>		<b>1.00</b>	<b>0.00</b>	<b>36.73</b>	<b>0.00</b>	<b>574.24</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
The Gold Acres Unit Trust										
	01/07/2019	Opening Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>30/06/2020</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Market Movement</b>					<b>4,167.54</b>				<b>0.00</b>	<b>4,167.54</b>

Prosperity Super Fund  
**CGT Register Report**



As at 30 June 2020

Investment	Transaction	Contract	CGT		Units	Cost Base	Cost Base Adj	Cost Base Adj	Reduced Cost	Adjusted Cost	Net Other	Net Indexed	Gross	CGT Loss
Date	Date	Date	Transaction				Tax Def	Tax Free	Base	Base	Capital Gain	Gain	Discounted	
			Type										Gain	

**Units in Unlisted Unit Trusts (Australian)**

The Gold Acres Unit Trust

04/10/2019	04/10/2019		DistributionIn								8,491.00	0.00	0.00	
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# Prosperity Super Fund Investment Income Report

As at 30 June 2020

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
<b>Loans to Associated Entities (In house loans) - Unitised</b>												
SDRCV SDR Civil PTY LTD	10,270.78			10,270.78	0.00	0.00	0.00	10,270.78			0.00	0.00
	<b>10,270.78</b>			<b>10,270.78</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,270.78</b>			<b>0.00</b>	<b>0.00</b>
<b>Units in Unlisted Unit Trusts (Australian)</b>												
GOLDACRE The Gold Acres Unit Trust S	8,884.22				0.00	0.00	0.00	0.00		4,591.00	8,491.00	4,984.22
	<b>8,884.22</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>		<b>4,591.00</b>	<b>8,491.00</b>	<b>4,984.22</b>
	<b>19,155.00</b>			<b>10,270.78</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,270.78</b>		<b>4,591.00</b>	<b>8,491.00</b>	<b>4,984.22</b>

Assessable Income (Excl. Capital Gains) **10,270.78**

Net Capital Gain **8,491.00**

**Total Assessable Income 18,761.78**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.



# Realised Capital Gains Report

For The Period 01 July 2019 - 30 June 2020

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
<b>Units in Unlisted Unit Trusts (Australian)</b>												
The Gold Acres Unit Trust												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,491.00	0.00
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8,491.00</b>	<b>0.00</b>
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8,491.00</b>	<b>0.00</b>
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8,491.00</b>	<b>0.00</b>

Prosperity Super Fund

# Unrealised Capital Gains Report



As at 30 June 2020

Investment	Units	Cost	Tax Deferred /Depreciation	CGT Cost Base	Market Value	Projected Profit /Loss	Taxable Profit Indexation	Taxable Profit Discounted	Taxable Profit Notional
<b>Managed Investments (Australian)</b>									
Schwab One International Acc 1684	1.00	537.51	0.00	537.51	574.2387	36.73	0.00	24.49	0.00
		<b>537.51</b>	<b>0.00</b>	<b>537.51</b>	<b>574.2387</b>	<b>36.73</b>	<b>0.00</b>	<b>24.49</b>	<b>0.00</b>
<b>Mortgage Loans (Australian)</b>									
SDR Civil PTY LTD	1.00	60,953.12	0.00	60,953.12	65,083.9283	4,130.81	0.00	2,753.87	0.00
		<b>60,953.12</b>	<b>0.00</b>	<b>60,953.12</b>	<b>65,083.9283</b>	<b>4,130.81</b>	<b>0.00</b>	<b>2,753.87</b>	<b>0.00</b>
		<b>61,490.63</b>	<b>0.00</b>	<b>61,490.63</b>	<b>65,658.1670</b>	<b>4,167.54</b>	<b>0.00</b>	<b>2,778.36</b>	<b>0.00</b>

# Memorandum of Resolutions of the Director(s) of

Abundant Seasons Pty Ltd ACN: 147850084

ATF Prosperity Super Fund

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## **FINANCIAL STATEMENTS OF SUPERANNUATION FUND:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 thereon be adopted.

## **TRUSTEE'S DECLARATION:**

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

## **ANNUAL RETURN:**

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

## **TRUST DEED:**

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

## **INVESTMENT STRATEGY:**

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

## **INVESTMENT – PERSONAL USE:**

It was confirmed that no investments or assets were used by the member(s) for personal purposes.

## **INSURANCE COVER:**

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

## **ALLOCATION OF INCOME:**

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

## **INVESTMENT ACQUISITIONS:**

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.

## **INVESTMENT DISPOSALS:**

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.

## **AUDITORS:**

It was resolved that

Super Audits Pty Ltd

of

PO Box 3376, RUNDLE MALL, South Australia 5000

act as auditors of the Fund for the next financial year.

# Memorandum of Resolutions of the Director(s) of

Abundant Seasons Pty Ltd ACN: 147850084

ATF Prosperity Super Fund

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**TAX AGENTS:**

It was resolved that

Mora Wealth Accountants Pty Ltd

act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

**CONTRIBUTIONS RECEIVED:**

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

**ACCEPTANCE OF ROLLOVERS:**

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

**CLOSURE:**

Signed as a true record –

.....

Derek Aaron Whitaker

/ /

.....

Christie Lea Whitaker

/ /

# Trial Balance

As at 30 June 2020

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	<b>23800</b>	<b>Distributions Received</b>			
	23800/GOLDACRES	The Gold Acres Unit Trust			8,884.22
4,135.81	23800/PROSPERITY SCHWAB	Schwab One International Acc 1684			
	<b>24200</b>	<b>Contributions</b>			
	24200/WHIDER00001 A	(Contributions) Whitaker, Derek Aaron - Accumulation			637.45
(554.00)	24700	Changes in Market Values of Investments			0.00
	24850	Foreign Exchange Increase/Decrease			4,179.74
	<b>25000</b>	<b>Interest Received</b>			
	25000/SDRCV	SDR Civil PTY LTD			10,270.78
	30100	Accountancy Fees		3,465.00	
518.00	30400	ATO Supervisory Levy		259.00	
	30700	Auditor's Remuneration		808.50	
53.00	30800	ASIC Fees		54.00	
60.00	31500	Bank Charges			
79.00	38200	Fines			
	<b>39000</b>	<b>Life Insurance Premiums</b>			
708.24	39000/WHICHR00001 A	(Life Insurance Premiums) Whitaker, Christie Lea - Accumulation		757.49	
810.43	39000/WHIDER00001 A	(Life Insurance Premiums) Whitaker, Derek Aaron - Accumulation		891.62	
	<b>39400</b>	<b>Income Protection Premiums</b>			
1,537.45	39400/WHIDER00001 A	(Income Protection Premiums) Whitaker, Derek Aaron - Accumulation		1,673.89	
	<b>39500</b>	<b>Total and Permanent Disability Premiums</b>			
758.50	39500/WHICHR00001 A	(Total and Permanent Disability Premiums) Whitaker, Christie Lea - Accumulation		821.43	
724.35	39500/WHIDER00001 A	(Total and Permanent Disability Premiums) Whitaker, Derek Aaron - Accumulation		805.13	
(8,830.78)	49000	Profit/Loss Allocation Account		14,436.13	
	<b>50010</b>	<b>Opening Balance</b>			
(11,013.09)	50010/WHICHR00001 A	(Opening Balance) Whitaker, Christie Lea - Accumulation			9,056.77

# Trial Balance

As at 30 June 2020

Last Year	Code	Account Name	Units	Debits	Credits
				\$	\$
(64,992.88)	50010/WHIDER00001 A	(Opening Balance) Whitaker, Derek Aaron - Accumulation			58,118.42
	<b>52420</b>	<b>Contributions</b>			
0.00	52420/WHIDER00001 A	(Contributions) Whitaker, Derek Aaron - Accumulation			637.45
	<b>53100</b>	<b>Share of Profit/(Loss)</b>			
612.44	53100/WHICHR00001 A	(Share of Profit/(Loss)) Whitaker, Christie Lea - Accumulation			2,452.27
3,679.37	53100/WHIDER00001 A	(Share of Profit/(Loss)) Whitaker, Derek Aaron - Accumulation			16,295.97
	<b>53330</b>	<b>Income Tax</b>			
(122.86)	53330/WHICHR00001 A	(Income Tax) Whitaker, Christie Lea - Accumulation			139.72
122.86	53330/WHIDER00001 A	(Income Tax) Whitaker, Derek Aaron - Accumulation		139.72	
	<b>53920</b>	<b>Life Insurance Premiums</b>			
708.24	53920/WHICHR00001 A	(Life Insurance Premiums) Whitaker, Christie Lea - Accumulation		757.49	
810.43	53920/WHIDER00001 A	(Life Insurance Premiums) Whitaker, Derek Aaron - Accumulation		891.62	
	<b>53940</b>	<b>Income Protection Premiums</b>			
1,537.45	53940/WHIDER00001 A	(Income Protection Premiums) Whitaker, Derek Aaron - Accumulation		1,673.89	
	<b>53960</b>	<b>Total and Permanent Disability Premiums</b>			
758.50	53960/WHICHR00001 A	(Total and Permanent Disability Premiums) Whitaker, Christie Lea - Accumulation		821.43	
724.35	53960/WHIDER00001 A	(Total and Permanent Disability Premiums) Whitaker, Derek Aaron - Accumulation		805.13	
	<b>60400</b>	<b>Bank Accounts</b>			
133.19	60400/0661121053945 3	Commonwealth Bank		145.39	
2,601.37	60400/Bankwest Business Bo	Bankwest Business Bonus 802-3		5,536.98	
	<b>61800</b>	<b>Distributions Receivable</b>			
2,950.00	61800/GOLDACRES	The Gold Acres Unit Trust			0.00
	62100	Interest Receivable		10,270.78	
	<b>74700</b>	<b>Managed Investments (Australian)</b>			
537.51	74700/PROSPERITY SCHWAB	Schwab One International Acc 1684	1.0000	574.24	

# Trial Balance

As at 30 June 2020

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	<b>75000</b>	<b>Mortgage Loans (Australian)</b>			
60,953.12	75000/SDRCV3	SDR Civil PTY LTD	1.0000	65,083.93	
				<b>110,672.79</b>	<b>110,672.79</b>

Current Year Profit/(Loss): 14,436.13