

Dundon Superannuation Fund
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 19 MAY 2016

Asset Details

Account Code 747/066
 Asset PM Capital Absolute Performance
 Date Sold 19 May 2016

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust [^]	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
Purchase Transactions												
16/10/2006	Purchase	17,368.6496	37,500.00		37,500.00			37,500.00	37,380.81	Other *	(119.19)	
20/03/2014	Purchase	11,361.0500	20,000.00		20,000.00			20,000.00	24,451.25	Discounted * Indexation	2,967.50 4,451.25	1,483.75
		<u>28,729.6996</u>	<u>57,500.00</u>		<u>57,500.00</u>			<u>57,500.00</u>	<u>61,832.06</u>		<u>2,848.31</u>	<u>1,483.75</u>

[^] Tax adjustments include deferred tax and tax free components.

* Best/selected method

Dundon Superannuation Fund
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 19 MAY 2016

Asset Details

Account Code 747/066
 Asset PM Capital Absolute Performance
 Date Sold 19 May 2016

Disposal Details

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	28,729.6996				
Original Cost	57,500.00	- Indexation Method			
Consideration	61,832.06	- Discounted Method*	2,967.50	1,483.75	4,451.25
Total Tax Deferred^		- Other Method*	(119.19)		(119.19)
- Tax Deferred and Tax Exempt	0.00				
- Tax Free	0.00				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	4,332.06				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Disc Capital Gain
Disposal of Investments Proceeds Account	491		61,832.06			
PM Capital Absolute Performance	747/066	28,729.6996		57,500.00		
Taxable Profit/(Loss)	235/067			2,848.31		
Non Taxable Profit/(Loss)	236/067			1,483.75		
Distributions Received	238/067					

* Best/selected method

^ Tax adjustments include deferred tax and tax free components