

Dundon Superannuation Fund
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 16 MAY 2016

Asset Details

Account Code 747/026
 Asset BT Wholesale Property Investment
 Date Sold 16 May 2016

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust [^]	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
Purchase Transactions												
29/05/2003	Purchase	68,719.8870	103,423.43	3,255.59	100,167.84			100,167.84	53,725.21	Other *	(46,442.63)	
30/06/2009	Purchase	34,473.5100	36,770.08	1,633.18	35,136.90			35,136.90	26,951.39	Other *	(8,185.51)	
20/03/2014	Purchase	89,863.4000	50,000.00	4,040.62	45,959.38			45,959.38	70,255.21	Discounted * Indexation	16,197.22 24,295.83	8,098.61
		<u>193,056.7970</u>	<u>190,193.51</u>	<u>8,929.39</u>	<u>181,264.12</u>			<u>181,264.12</u>	<u>150,931.81</u>		<u>(38,430.92)</u>	<u>8,098.61</u>

[^] Tax adjustments include deferred tax and tax free components.

* Best/selected method

Transaction Date	Transaction Type	Income	Tax Deferred	Building Dpn	Tax Free	CPI Income	CPI Sale	Indexed Tax Deferred
Income Transactions								
30/06/2010		1,295.0800	1,851.35		66.53			1,851.35
30/06/2011		1,306.5500	1,390.07		46.61			1,390.07
30/06/2012		1,379.8300	1,172.77		86.58			1,172.77
30/06/2013		1,682.1300	823.05		265.70			823.05
30/06/2014		3,952.5000	918.11					918.11
30/06/2015		1,836.8900	1,720.08					1,720.08
08/04/2016		1,351.4000	805.18					805.18
		<u>12,804.3800</u>	<u>8,680.61</u>		<u>465.42</u>			<u>8,680.61</u>

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Disposal Details

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	193,056.7970				
Original Cost	190,193.51	- Indexation Method			
Consideration	150,931.81	- Discounted Method*	16,197.22	8,098.61	24,295.83
Total Tax Deferred^		- Other Method*	(54,628.14)		(54,628.14)
- Tax Deferred and Tax Exempt	8,680.61				
- Tax Free	248.78				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	(30,332.31)				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Disc Capital Gain
Disposal of Investments Proceeds Account	491		150,931.81			
BT Wholesale Property Investment	747/026	193,056.7970		190,193.51		
Taxable Profit/(Loss)	235/026		38,430.92			
Non Taxable Profit/(Loss)	236/026			8,098.61		
Distributions Received	238/026		8,929.39		8,929.39	

* Best/selected method

^ Tax adjustments include deferred tax and tax free components