

Dundon Superannuation Fund
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 16 MAY 2016

Asset Details

Account Code 747/025
 Asset BT Smaller Companies Retail
 Date Sold 16 May 2016

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust [^]	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
04/02/2005	Purchase	34,482.7586	75,000.00	1,013.26	73,986.74			73,986.74	67,448.27	Other *	(6,538.47)	
20/03/2014	Purchase	18,224.9600	40,000.00	535.53	39,464.47			39,464.47	35,648.02	Other *	(3,816.45)	
		<u>52,707.7186</u>	<u>115,000.00</u>	<u>1,548.79</u>	<u>113,451.21</u>			<u>113,451.21</u>	<u>103,096.29</u>		<u>(10,354.92)</u>	

[^] Tax adjustments include deferred tax and tax free components.

* Best/selected method

Transaction Date	Transaction Type	Income	Tax Deferred	Building Dpn	Tax Free	CPI Income	CPI Sale	Indexed Tax Deferred
30/06/2010		304.1400	24.55		15.95			24.55
30/06/2011		313.2400	24.03		12.61			24.03
30/06/2012		700.1900	49.23		25.95			49.23
30/06/2013		2,501.2000	124.22		938.30			124.22
09/01/2014		548.2900	202.16					202.16
30/06/2015		6,508.4300	125.09					125.09
11/01/2016		1,080.5100	2.59		4.11			2.59
		<u>11,956.0000</u>	<u>551.87</u>		<u>996.92</u>			<u>551.87</u>

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Disposal Details

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	52,707.7186				
Original Cost	115,000.00	- Indexation Method			
Consideration	103,096.29	- Discounted Method			
Total Tax Deferred^		- Other Method*	(10,354.92)		(10,354.92)
- Tax Deferred and Tax Exempt	551.87				
- Tax Free	996.92				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	(10,354.92)				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Indexed Capital Gain
Disposal of Investments Proceeds Account	491		103,096.29			
BT Smaller Companies Retail	747/025	52,707.7186		115,000.00		
Taxable Profit/(Loss)	235/025		10,354.92			
Non Taxable Profit/(Loss)	236/025					
Distributions Received	238/025		1,548.79		1,548.79	

* Best/selected method

^ Tax adjustments include deferred tax and tax free components