

Dundon Superannuation Fund
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 17 MAY 2016

Asset Details

Account Code 747/014
 Asset Antares Prof Elite Opportunities
 Date Sold 17 May 2016

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust^	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
17/10/2006	Purchase	28,661.5076	40,000.00	66.62	39,933.38			39,933.38	35,179.14	Other *	(4,754.24)	
20/03/2014	Purchase	43,352.6012	60,000.00	100.76	59,899.24			59,899.24	53,210.98	Other *	(6,688.26)	
		<u>72,014.1088</u>	<u>100,000.00</u>	<u>167.38</u>	<u>99,832.62</u>			<u>99,832.62</u>	<u>88,390.12</u>		<u>(11,442.50)</u>	

^ Tax adjustments include deferred tax and tax free components.

* Best/selected method

Transaction Date	Transaction Type	Income	Tax Deferred	Building Dpn	Tax Free	CPI Income	CPI Sale	Indexed Tax Deferred
30/06/2010		166.8200	95.41					95.41
30/06/2011		592.4800	47.34		(0.43)			47.34
30/06/2012		54.9000	2.24					2.24
30/06/2014		9,787.3900	12.49					12.49
30/06/2015		6,553.5500	10.33					10.33
		<u>17,155.1400</u>	<u>167.81</u>		<u>(0.43)</u>			<u>167.81</u>

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Disposal Details

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	72,014.1088				
Original Cost	100,000.00	- Indexation Method			
Consideration	88,390.12	- Discounted Method			
Total Tax Deferred^		- Other Method*	(11,442.50)		(11,442.50)
- Tax Deferred and Tax Exempt	167.81				
- Tax Free	(0.43)				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	(11,442.50)				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Indexed Capital Gain
Disposal of Investments Proceeds Account	491		88,390.12			
Antares Prof Elite Opportunities	747/014	72,014.1088		100,000.00		
Taxable Profit/(Loss)	235/014		11,442.50			
Non Taxable Profit/(Loss)	236/014					
Distributions Received	238/014		167.38		167.38	

* Best/selected method

^ Tax adjustments include deferred tax and tax free components