

Dundon Superannuation Fund
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 19 MAY 2016

Asset Details

Account Code 747/010
 Asset Arnhem Australian Equity
 Date Sold 19 May 2016

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust [^]	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
16/10/2006	Purchase	29,772.5378	50,000.00	57.70	49,942.30			49,942.30	52,051.33	Discounted * Indexation	1,406.02 2,109.03	703.01
20/03/2014	Purchase	28,137.3100	50,000.00	57.20	49,942.80			49,942.80	49,192.46	Other *	(750.34)	
		<u>57,909.8478</u>	<u>100,000.00</u>	<u>114.90</u>	<u>99,885.10</u>			<u>99,885.10</u>	<u>101,243.79</u>		<u>655.68</u>	<u>703.01</u>

[^] Tax adjustments include deferred tax and tax free components.

* Best/selected method

Transaction Date	Transaction Type	Income	Tax Deferred	Building Dpn	Tax Free	CPI Income	CPI Sale	Indexed Tax Deferred
30/06/2011		1,484.3400	64.81		3.78			64.81
30/06/2012		1,493.8900			1.71			
30/06/2014		3,224.9800	20.85					20.85
30/06/2015		3,961.3100	26.57					26.57
		<u>10,164.5200</u>	<u>112.23</u>		<u>5.49</u>			<u>112.23</u>

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Disposal Details

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	57,909.8478				
Original Cost	100,000.00	- Indexation Method			
Consideration	101,243.79	- Discounted Method*	1,406.02	703.01	2,109.03
Total Tax Deferred^		- Other Method*	(750.34)		(750.34)
- Tax Deferred and Tax Exempt	112.23				
- Tax Free	2.67				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	1,358.69				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Disc Capital Gain
Disposal of Investments Proceeds Account	491		101,243.79			
Arnhem Australian Equity	747/010	57,909.8478		100,000.00		
Taxable Profit/(Loss)	235/010			655.68		
Non Taxable Profit/(Loss)	236/010			703.01		
Distributions Received	238/010		114.90		114.90	

* Best/selected method

^ Tax adjustments include deferred tax and tax free components