

**MEMORANDUM OF RESOLUTIONS OF
THOMAS & GLENYS DIXON
ATF TOM DIXON ALLOCATED PENSION FUND**

- PURCHASES OF ASSETS: It was resolved that having regard to the composition of the fund's existing investments, the fund's investment strategy and its present liquidity, the purchase of the assets identified in the schedule hereto be confirmed.
- SALES OF ASSETS: It was resolved that having regard to the composition of the fund's existing investments, the fund's investment strategy and its present liquidity, the sales of the assets identified in the schedule hereto be confirmed.
- ALLOCATION OF NET INCOME: It was resolved that the net income of the fund be proportionally allocated to members based on the member's daily fund balance.
- REPORTS AND STATEMENTS: The Statement of Financial Position, Operating Statement, Statement of Cash Flows and Notes thereto, Trustee's Declaration, Auditor's Report, Members Statements, Income Tax and Regulatory Return for the period ended 30 June 2010 were tabled.
- It was resolved that:
- (a) The Statement of Financial Position, Operating Statement, Statement of Cash Flows and Notes thereto, Auditor's Report and Members Statements be adopted by the Trustee and the Trustee be authorised to sign the Trustee Declaration,
 - (b) The Income Tax and Regulatory Return be adopted and signed by a representative of the trustee, and
 - (c) The Trustee's Declaration be adopted and signed by the trustee.
- REVIEW OF INVESTMENT STRATEGY: It was resolved that the fund's existing investment strategy has been reviewed by the trustee who, after considering:
- (i) the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements,
 - (ii) the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification,
 - (iii) the liquidity of the fund's investments having regard to its expected cash flow requirements, and
 - (iv) the ability of the fund to discharge its existing and prospective liabilities,
- is satisfied that the said investment strategy requires no further modification or adaptation at this time.
- TRUSTEE STATUS: Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 126K of the SIS Act.
- AUDITORS It was resolved that
- Tony Boys
- of

GPO Box 3376
Rundle Mall SA 5000

act as auditors of the fund for the next financial year.

TAX AGENTS

It was resolved that

Ross Stuart Rickard

act as tax agents of the fund for the next financial year.

PAYMENT OF BENEFITS

The trustee has ensured that any payment of benefits made from the fund, meets the requirements of the fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed by the trustee(s) pursuant to the Fund Deed.

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Thomas Clifford Dixon

**TOM DIXON ALLOCATED PENSION FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2010**

Details	No of Units
Purchases of Fund Assets	
<u>Managed Investments (Australian)</u>	
BT Imputation Retail	136
Aberdeen Cash Enhanced	22,362
Sales of Fund Assets	
<u>Managed Investments (Australian)</u>	
Aberdeen Cash Plus	24,633
Aberdeen Private Inv ACT Hdg Int Share	25,286
HFA Diversified Investments HR Units	1,070
Macquarie - Gilt Edge Bond Trust	23,411
