

S & N GRIMBAS SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2018
Created by SUPERVISOR on Monday 17 June, 2019 @ 23:37:42

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2018	772/001	1/51 Junction Road, Clayfield (Market Value Date: 30/06/2018, Code: JUNCTION)	380,000.00	(13,184.85)
		Total Amount		(13,184.85)
Calculation of permanent difference on revaluation				
30/06/2018	772/001	1/51 Junction Road, Clayfield - No CGT asset		
30/06/2018	772/001	- Market Value	380,000.00	
30/06/2018	772/001	- Less Carrying Value	393,184.85	
30/06/2018	772/001	- Permanent Difference		(13,184.85)
30/06/2018	784/001	AXA Wholesale Global Equity - Value Fund - No CGT asset		
30/06/2018	784/001	- Market Value	0.00	
30/06/2018	784/001	- Less Carrying Value	0.00	
30/06/2018	784/002	Investors Mutual Australian Share Fund - No CGT asset		
30/06/2018	784/002	- Market Value	0.00	
30/06/2018	784/002	- Less Carrying Value	0.00	
30/06/2018	784/003	Platinum International Fund - No CGT asset		
30/06/2018	784/003	- Market Value	0.00	
30/06/2018	784/003	- Less Carrying Value	0.00	
30/06/2018	784/004	Schroder Wholesale Australian Equity Fund - No CGT asset		
30/06/2018	784/004	- Market Value	0.00	
30/06/2018	784/004	- Less Carrying Value	0.00	
		Total Amount		(13,184.85)
Calculation of tax entries				
Calculation of permanent differences				
30/06/2018	330	1/51 Junction Road, Clayfield (772/001) - Non Tax Revn		(13,184.85)
		Total Amount		(13,184.85)
Calculation of Non Deductible Expense Percentage(s)				
<u>General Expense Calculation</u>				
		Non-Deductible General Expense Percentage (Manual)		0.000%
<u>Investment Expense Calculation</u>				
		Non-Deductible Investment Expense Percentage (Manual)		0.000%

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Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	(12,601.04)
Less Permanent Differences	(13,184.85)
Taxable income for period	584.00
Income Tax Expense (Taxable Income @ taxrate)	87.60
Total Income Tax Payable (Taxable Income @ taxrate)	87.60
Total Income Tax Payable	87.60
Less Total Instalments paid	2,604.00
Income Tax Payable	(2,516.40)
Add Supervisory levy	259.00
Total Amount Due or Refundable	(2,257.40)

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2018	501	Grimbas, Stefanos - Preserved	142,394.29
30/06/2018	502	Grimbas, Natalie - Preserved	68,599.51
		Total Amount	210,993.80

Profit/(Loss) Available for Allocation to Members

30/06/2018	Profit/(Loss) for period before allocations	(12,601.04)
30/06/2018	Contributions	(8,014.37)
	Total Amount	(20,615.41)

Income Tax Expense Available for Allocation to Members

30/06/2018	Income Tax Expense for period before allocations	87.60
30/06/2018	Contributions tax	(1,202.16)
	Total Amount	(1,114.56)

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	(12,601.04)
Less amounts excluded from fund rate calculation:	

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		242/002 Grimbas, Natalie	8,014.37	
		Total exclusion		(8,014.37)
		Profit after exclusion		(20,615.41)
		Total member opening balance		210,993.80
		Fund Rate (Profit after exclusion/Total member opening balance)		(9.77)

Grimbas, Stefanos
Preserved

Members Balance

01/07/2017		Opening balance - Preserved	142,394.29	142,394.29
01/07/2017	501/001	Opening Balance - Preserved/Taxable	13,564.54	13,564.54
01/07/2017	501/016	Member/Personal Contributions - Preserved	(20,418.31)	(20,418.31)
01/07/2017	501/031	Share of Profit/(Loss) - Preserved/Taxable	4,459.85	4,459.85
01/07/2017	501/051	Contributions Tax - Preserved	3,062.75	3,062.75
01/07/2017	501/053	Income Tax - Preserved/Taxable	(668.83)	(668.83)
		Total Amount - Preserved (Weighted)		142,394.29

Member Allocations

30/06/2018	501/031	Members share of profit/(loss) - Preserved/Taxable	(13,912.81)	
30/06/2018	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	752.19	
		Closing Balance - Preserved	129,233.67	

Grimbas, Natalie
Preserved

Members Balance

01/07/2017		Opening balance - Preserved	68,599.51	68,599.51
01/07/2017	502/001	Opening Balance - Preserved/Taxable	1,426.32	1,426.32
30/06/2018	502/011	Employer Contributions - Concessional	8,014.37	
01/07/2017	502/011	Employer Contributions - Concessional	(3,836.55)	(3,836.55)
01/07/2017	502/031	Share of Profit/(Loss) - Preserved/Taxable	2,158.45	2,158.45
30/06/2018	502/051	Contributions Tax - Preserved	(1,202.16)	
01/07/2017	502/051	Contributions Tax - Preserved	575.48	575.48
01/07/2017	502/053	Income Tax - Preserved/Taxable	(323.70)	(323.70)
		Total Amount - Preserved (Weighted)		68,599.51

Member Allocations

30/06/2018	502/031	Members share of profit/(loss) - Preserved/Taxable	(6,702.60)	
30/06/2018	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	362.37	

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Closing Balance - Preserved			69,071.49	
BAS Instalment Income Reconciliation (Label T1)				
30/06/2018		Gross Rent		17,160.00
30/06/2018		Gross Interest		2,789.00
30/06/2018		Employer Contributions		8,014.00
Total Amount				27,963.00
MCS Reconciliation				
Grimbas, Stefanos				
<u>Personal Contributed amount</u>				
Total Amount				0.00
Grimbas, Natalie				
<u>Employer Contributed amount</u>				
30/06/2018	502/011	Employer Contributions - Concessional		8,014.37
Total Amount				8,014.37
All Contributions received for the current year				8,014.37
Closing Account Balance				(69,072.00)