

S & N Grimbas Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
B - Income - Gross rent and other leasing and hiring income				
	01/08/2019	28000/JUNCTION	1/51 Junction Road, Clayfield (Valued 04/03/2020)	913.10
	02/09/2019	28000/JUNCTION	1/51 Junction Road, Clayfield (Valued 04/03/2020)	968.70
	01/10/2019	28000/JUNCTION	1/51 Junction Road, Clayfield (Valued 04/03/2020)	1,320.00
	01/11/2019	28000/JUNCTION	1/51 Junction Road, Clayfield (Valued 04/03/2020)	648.63
	02/12/2019	28000/JUNCTION	1/51 Junction Road, Clayfield (Valued 04/03/2020)	1,360.00
	01/01/2020	28000/JUNCTION	1/51 Junction Road, Clayfield (Valued 04/03/2020)	1,018.70
	03/02/2020	28000/JUNCTION	1/51 Junction Road, Clayfield (Valued 04/03/2020)	1,293.10
	02/03/2020	28000/JUNCTION	1/51 Junction Road, Clayfield (Valued 04/03/2020)	28.10
	01/04/2020	28000/JUNCTION	1/51 Junction Road, Clayfield (Valued 04/03/2020)	1,281.00
	01/05/2020	28000/JUNCTION	1/51 Junction Road, Clayfield (Valued 04/03/2020)	845.95
	27/05/2020	28000/JUNCTION	1/51 Junction Road, Clayfield (Valued 04/03/2020)	(150.00)
	30/06/2020	28000/JUNCTION	1/51 Junction Road, Clayfield (Valued 04/03/2020)	7,370.57
	30/06/2020	28000/JUNCTION	1/51 Junction Road, Clayfield (Valued 04/03/2020)	855.00
Sub-Total				17,752.85
Ignore Cents				0.85
Total				17,752.00
C - Income - Gross interest				
	12/07/2019	25000/MET051482637	Suncorp Cash Management Acc (051482637)	0.01
	18/07/2019	25000/00006	Australian Taxation Office	4.59
	03/08/2019	25000/GRIM15_SUNCORP	Suncorp-Metway Fixed Term Deposit -METWA	1,369.48
	12/08/2019	25000/MET051482637	Suncorp Cash Management Acc (051482637)	0.31
	12/09/2019	25000/MET051482637	Suncorp Cash Management Acc (051482637)	0.84
	12/10/2019	25000/MET051482637	Suncorp Cash Management Acc (051482637)	0.56
	12/11/2019	25000/MET051482637	Suncorp Cash Management Acc (051482637)	0.11
	12/12/2019	25000/MET051482637	Suncorp Cash Management Acc (051482637)	0.11
	12/01/2020	25000/MET051482637	Suncorp Cash Management Acc (051482637)	0.10
	12/02/2020	25000/MET051482637	Suncorp Cash Management Acc (051482637)	0.10
	12/03/2020	25000/MET051482637	Suncorp Cash Management Acc (051482637)	0.08
	03/04/2020	25000/GRIM15_SUNCORP	Suncorp-Metway Fixed Term Deposit -METWA	757.34
	12/04/2020	25000/MET051482637	Suncorp Cash Management Acc (051482637)	0.09
	12/05/2020	25000/MET051482637	Suncorp Cash Management Acc (051482637)	0.07
	12/06/2020	25000/MET051482637	Suncorp Cash Management Acc (051482637)	0.03

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C - Income - Gross interest				
Sub-Total				2,133.82
Ignore Cents				0.82
Total				2,133.00
R1 - Assessable employer contributions				
	15/07/2019	24200/GRINAT00001A	(Contributions) Grimbas, Natalie - Accumulation (Accumulation)	2,174.06
	21/10/2019	24200/GRINAT00001A	(Contributions) Grimbas, Natalie - Accumulation (Accumulation)	1,863.48
	04/02/2020	24200/GRINAT00001A	(Contributions) Grimbas, Natalie - Accumulation (Accumulation)	931.74
Sub-Total				4,969.28
Ignore Cents				0.28
Total				4,969.00
R - Assessable contributions (R1 plus R2 plus R3 less R6)				
Assessable employer contributions				4,969.28
Sub-Total				4,969.28
Ignore Cents				0.28
Total				4,969.00
W - GROSS INCOME (Sum of labels A to U)				
				24,854.00
Sub-Total				24,854.00
Ignore Cents				0.00
Total				24,854.00
V - TOTAL ASSESSABLE INCOME (W less Y)				
				24,854.00
Sub-Total				24,854.00
Ignore Cents				0.00
Total				24,854.00
A1 - Expenses - Interest expenses within Australia				
	30/06/2020	42010/JUNCTION	1/51 Junction Road, Clayfield (Valued 04/03/2020)	12,298.77
Sub-Total				12,298.77
Ignore Cents				0.77
Total				12,298.00
E1 - Expenses - Decline in value of depreciating assets				
	30/06/2020	33400/GRIM15_Dishwashe	Dishwasher	81.78
	30/06/2020	33400/GRIM15_AIRCONDI	Air Conditioner	220.38
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Sub-Total				302.16
Ignore Cents				0.16
Total				302.00
H1 - Expenses - SMSF auditor fee				

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For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
H1 - Expenses - SMSF auditor fee				
	18/09/2019	30700	Auditor's Remuneration	385.00
	06/05/2020	30700	Auditor's Remuneration	385.00
Sub-Total				770.00
Ignore Cents				0.00
Total				770.00
I1 - Expenses - Investment expenses				
	03/07/2019	42601/00002	Water Rates	320.42
	30/06/2020	42601/00001	Council Rates	1,627.60
	30/06/2020	42601/00002	Water Rates	900.49
	30/06/2020	42601/00004	Insurance	329.00
	30/06/2020	42601/00005	Repairs & Maintenance	299.00
	30/06/2020	42601/00005	Repairs & Maintenance	729.30
	30/06/2020	42601/00005	Repairs & Maintenance	281.02
	30/06/2020	42601/00003	Body Corporate Levies	2,770.40
	30/06/2020	42601/00009	Sundry expenses	605.00
	30/06/2020	42601/00008	Cleaning	130.00
	30/06/2020	42601/00005	Repairs & Maintenance	79.00
Sub-Total				8,071.23
Ignore Cents				0.23
Total				8,071.00
J1 - Expenses - Management and administration expenses				
	01/07/2019	30800	ASIC Fees	53.00
	12/07/2019	31500	Bank Charges	(5.00)
	12/07/2019	31500	Bank Charges	5.00
	12/08/2019	31500	Bank Charges	(5.00)
	12/08/2019	31500	Bank Charges	5.00
	12/09/2019	31500	Bank Charges	(5.00)
	12/09/2019	31500	Bank Charges	5.00
	18/09/2019	30100	Accountancy Fees	2,068.00
	26/09/2019	30800	ASIC Fees	267.00
	26/09/2019	30800	ASIC Fees	1.00
	26/09/2019	30100	Accountancy Fees	198.00
	26/09/2019	30100	Accountancy Fees	198.00
	12/10/2019	31500	Bank Charges	(5.00)
	12/10/2019	31500	Bank Charges	5.00
	12/11/2019	31500	Bank Charges	(5.00)
	12/11/2019	31500	Bank Charges	5.00
	12/12/2019	31500	Bank Charges	(5.00)
	12/12/2019	31500	Bank Charges	5.00
	12/01/2020	31500	Bank Charges	(5.00)
	12/01/2020	31500	Bank Charges	5.00
	12/02/2020	31500	Bank Charges	(5.00)

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For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
J1 - Expenses - Management and administration expenses				
	12/02/2020	31500	Bank Charges	5.00
	06/05/2020	30100	Accountancy Fees	4,561.70
	30/06/2020	31500	Bank Charges	200.00
	12/05/2020	30400	ATO Supervisory Levy	259.00
Sub-Total				7,805.70
Ignore Cents				0.70
Total				7,805.00
N - TOTAL DEDUCTIONS				
				29,246.00
Sub-Total				29,246.00
Ignore Cents				0.00
Total				29,246.00
O - TAXABLE INCOME OR LOSS				
				(4,392.00)
Sub-Total				(4,392.00)
Ignore Cents				0.00
Total				(4,392.00)
Z - TOTAL SMSF EXPENSES				
				29,246.00
Sub-Total				29,246.00
Ignore Cents				0.00
Total				29,246.00
K - PAYG instalments raised				
	30/06/2020	85000	Income Tax Payable/Refundable	502.00
Sub-Total				502.00
Ignore Cents				0.00
Total				502.00
L - Supervisory levy				
				259.00
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00
S - AMOUNT DUE OR REFUNDABLE				
				(243.00)
Sub-Total				(243.00)
Ignore Cents				0.00
Total				(243.00)

S & N Grimbas Superannuation Fund
Deferred Tax Reconciliation

For The Period 01 July 2019 - 30 June 2020

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non- Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
Deferred Tax Liability (Asset) Summary					
	Opening Balance	0.00			
	Current Year Transactions	0.00			
	Total Capital Losses	(763.95)			
	Total Tax Losses	0.00			
	Deferred Tax WriteBacks/Adjustment	0.00			
	Capital Loss carried forward recouped	0.00			
	Tax Loss carried forward recouped	0.00			
	Closing Balance	(763.95)			

S & N Grimbas Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	(34,391.91)
Add	
Decrease in MV of investments	30,000.00
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	30,000.00
SMSF Annual Return Rounding	(0.09)
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Taxable Income or Loss	(4,392.00)
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Income Tax on Taxable Income or Loss	0.00
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CURRENT TAX OR REFUND	0.00
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Supervisory Levy	259.00
Income Tax Instalments Paid	(502.00)
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AMOUNT DUE OR REFUNDABLE	(243.00)
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