
Statement of Financial Position

Detailed Statement of Financial Position

Operating Statement

Detailed Operating Statement

Members Statement

Consolidated Members Statement

Members Summary

Notes to the Financial Statements

General Ledger

L & C REYNOLDS SUPER FUND
Statement of Financial Position

As at 30 June 2018

	Note	2018 \$	2017 \$
Assets			
Investments			
Fixtures and Fittings (at written down value) - Unitised	2	335.00	335.00
Real Estate Properties (Australian - Residential)	3	92,500.00	92,500.00
Real Estate Properties (Australian - Non Residential)	4	317,500.00	317,500.00
Total Investments		<u>410,335.00</u>	<u>410,335.00</u>
Other Assets			
Sundry Debtors		5,414.98	3,347.18
BOQ Bank #7511		11,900.47	2,187.49
BOQ Term Deposit		79,855.40	80,383.35
Total Other Assets		<u>97,170.85</u>	<u>85,918.02</u>
Total Assets		<u>507,505.85</u>	<u>496,253.02</u>
Less:			
Liabilities			
GST Payable		1,177.81	676.10
Income Tax Payable		456.04	265.19
PAYG Payable		163.00	0.00
Total Liabilities		<u>1,796.85</u>	<u>941.29</u>
Net assets available to pay benefits		<u>505,709.00</u>	<u>495,311.73</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	6, 7		
Reynolds, Lawrence - Accumulation		505,709.00	495,311.73
Total Liability for accrued benefits allocated to members' accounts		<u>505,709.00</u>	<u>495,311.73</u>

Refer to compilation report

Detailed Statement of Financial Position

As at 30 June 2018

	Note	2018 \$	2017 \$
Assets			
Investments			
Fixtures and Fittings (at written down value) - Unitised	2		
Philips 32" television		335.00	335.00
Real Estate Properties (Australian - Residential)	3		
2414/923 David Low Way, Marcoola		92,500.00	92,500.00
Real Estate Properties (Australian - Non Residential)	4		
7/48 Kremzow Rd, Brendale		317,500.00	317,500.00
Total Investments		<u>410,335.00</u>	<u>410,335.00</u>
Other Assets			
Bank Accounts	5		
BOQ Bank #7511		11,900.47	2,187.49
Term Deposits	5		
BOQ Term Deposit		79,855.40	80,383.35
Sundry Debtors		5,414.98	3,347.18
Total Other Assets		<u>97,170.85</u>	<u>85,918.02</u>
Total Assets		<u>507,505.85</u>	<u>496,253.02</u>
Less:			
Liabilities			
GST Payable		1,177.81	676.10
Income Tax Payable		456.04	265.19
PAYG Payable		163.00	0.00
Total Liabilities		<u>1,796.85</u>	<u>941.29</u>
Net assets available to pay benefits		<u>505,709.00</u>	<u>495,311.73</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	6, 7		
Reynolds, Lawrence - Accumulation		505,709.00	495,311.73
Total Liability for accrued benefits allocated to members' accounts		<u>505,709.00</u>	<u>495,311.73</u>

Refer to compilation report

Operating Statement

For the year ended 30 June 2018

	Note	2018 \$	2017 \$
Income			
Investment Income			
Interest Received		1,193.60	1,253.45
Property Income	9	29,522.77	22,619.72
Investment Gains			
Changes in Market Values	10	62.00	65,000.00
Total Income		<u>30,778.37</u>	<u>88,873.17</u>
Expenses			
Accountancy Fees		2,398.50	1,630.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		512.50	500.00
Bank Charges		3.90	4.95
Depreciation		62.00	62.00
Property Expenses - Agents Management Fees		1,319.02	2,027.69
Property Expenses - Council Rates		3,839.95	11,787.69
Property Expenses - Strata Levy Fees		7,645.11	0.00
Property Expenses - Travel		0.00	262.22
Property Expenses - Water Rates		2,517.27	0.00
Total Expenses		<u>18,557.25</u>	<u>16,533.55</u>
Benefits accrued as a result of operations before income tax		<u>12,221.12</u>	<u>72,339.62</u>
Income Tax Expense	11	1,823.85	1,101.00
Benefits accrued as a result of operations		<u>10,397.27</u>	<u>71,238.62</u>

L & C REYNOLDS SUPER FUND
Detailed Operating Statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
Income		
Interest Received		
BOQ Bank #7511	86.63	0.00
BOQ Term Deposit	1,106.97	0.00
Interest Received	0.00	1,253.45
	<u>1,193.60</u>	<u>1,253.45</u>
Property Income		
2414/923 David Low Way, Marcoola	9,236.89	0.00
7/48 Kremzow Rd, Brendale	20,285.88	0.00
Rent Received	0.00	22,619.72
	<u>29,522.77</u>	<u>22,619.72</u>
Investment Gains		
Unrealised Movements in Market Value		
Fixtures and Fittings (at written down value) - Unitised		
Philips 32" television	62.00	0.00
	<u>62.00</u>	<u>0.00</u>
Other Revaluations	0.00	65,000.00
	<u>0.00</u>	<u>65,000.00</u>
Changes in Market Values	<u>62.00</u>	<u>65,000.00</u>
Total Income	<u>30,778.37</u>	<u>88,873.17</u>
Expenses		
Accountancy Fees	2,398.50	1,630.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	512.50	500.00
Bank Charges	3.90	4.95
	<u>3,173.90</u>	<u>2,393.95</u>
Depreciation		
Philips 32" television	62.00	62.00
	<u>62.00</u>	<u>62.00</u>
Property Expenses - Agents Management Fees		
7/48 Kremzow Rd, Brendale	1,319.02	0.00
Agents Management Fees	0.00	2,027.69
	<u>1,319.02</u>	<u>2,027.69</u>
Property Expenses - Council Rates		
Council Rates	0.00	11,787.69
7/48 Kremzow Rd, Brendale	2,106.00	0.00
2414/923 David Low Way, Marcoola	1,733.95	0.00
	<u>3,839.95</u>	<u>11,787.69</u>
Property Expenses - Strata Levy Fees		
7/48 Kremzow Rd, Brendale	1,485.00	0.00
2414/923 David Low Way, Marcoola	6,160.11	0.00
	<u>7,645.11</u>	<u>0.00</u>
Property Expenses - Travel		
Travel	0.00	262.22

Refer to compilation report

L & C REYNOLDS SUPER FUND

Detailed Operating Statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
	<u>0.00</u>	<u>262.22</u>
Property Expenses - Water Rates		
7/48 Kremzow Rd, Brendale	1,375.81	0.00
2414/923 David Low Way, Marcoola	<u>1,141.46</u>	<u>0.00</u>
	2,517.27	0.00
Total Expenses	<u>18,557.25</u>	<u>16,533.55</u>
Benefits accrued as a result of operations before income tax	<u>12,221.12</u>	<u>72,339.62</u>
Income Tax Expense		
Income Tax Expense	<u>1,823.85</u>	<u>1,101.00</u>
Total Income Tax	<u>1,823.85</u>	<u>1,101.00</u>
Benefits accrued as a result of operations	<u>10,397.27</u>	<u>71,238.62</u>

Refer to compilation report

Members Statement

Lawrence Leslie Reynolds
37 MC ILWRAITH ROAD
JOYNER, Queensland, 4500, Australia

Your Details

Date of Birth : 13/02/1959
Age: 59
Tax File Number: Provided
Date Joined Fund: 14/02/2003
Service Period Start Date:
Date Left Fund:
Member Code: REYLAW00001A
Account Start Date 14/02/2003
Account Phase: Accumulation Phase
Account Description: Accumulation

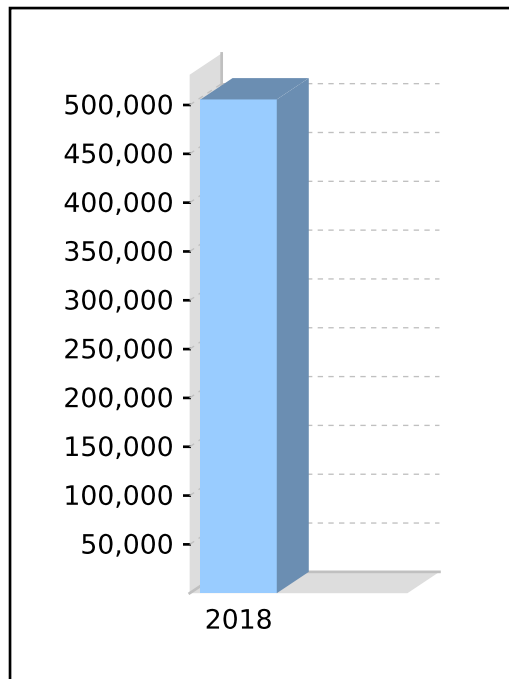
Nominated Beneficiaries N/A
Vested Benefits 505,709.00
Total Death Benefit 505,709.00

Your Balance

Total Benefits 505,709.00

Preservation Components
Preserved 505,709.00
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components
Tax Free 123,609.68
Taxable 382,099.32



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2017	495,311.73
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	12,221.12
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	1,823.85
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2018	505,709.00

Members Statement

Lawrence Leslie Reynolds
37 MC ILWRAITH ROAD
JOYNER, Queensland, 4500, Australia

Your Details

Date of Birth : 13/02/1959
Age: 59
Tax File Number: Provided
Date Joined Fund: 14/02/2003
Service Period Start Date:
Date Left Fund:
Member Code: Consolidated
Account Start Date 14/02/2003
Account Type: Consolidated
Account Description: Consolidated

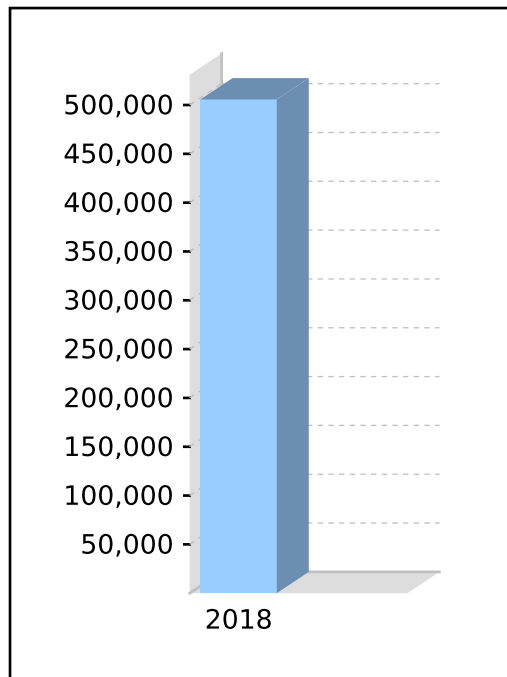
Vested Benefits 505,709.00
Total Death Benefit 505,709.00
Nominated Beneficiaries N/A

Your Balance

Total Benefits 505,709.00

Preservation Components
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Your Detailed Account Summary

	This Year
Opening balance at 01/07/2017	495,311.73
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	12,221.12
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	1,823.85
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2018	505,709.00

L & C REYNOLDS SUPER FUND

Members Summary Report

As at 30 June 2018



Opening Balance	Increases				Decreases						Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	
Lawrence Leslie Reynolds (Age: 59)											
REYLAW00001A - Accumulation											
495,311.73	0.00	0.00	12,221.12	0.00	0.00	0.00	1,823.85	0.00	0.00	0.00	505,709.00
495,311.73	0.00	0.00	12,221.12	0.00	0.00	0.00	1,823.85	0.00	0.00	0.00	505,709.00
495,311.73	0.00	0.00	12,221.12	0.00	0.00	0.00	1,823.85	0.00	0.00	0.00	505,709.00

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Notes to the Financial Statements

For the year ended 30 June 2018

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Fixtures and Fittings (at written down value) - Unitised

	2018 \$	2017 \$
Philips 32" television	335.00	335.00
	335.00	335.00

Note 3: Real Estate Properties (Australian - Residential)

	2018 \$	2017 \$
2414/923 David Low Way, Marcoola	92,500.00	92,500.00

Notes to the Financial Statements

For the year ended 30 June 2018

	92,500.00	92,500.00
Note 4: Real Estate Properties (Australian - Non Residential)		
	2018	2017
	\$	\$
7/48 Kremzow Rd, Brendale	317,500.00	317,500.00
	317,500.00	317,500.00

Note 6: Liability for Accrued Benefits

	2018	2017
	\$	\$
Liability for accrued benefits at beginning of year	495,311.73	0.00
Benefits accrued as a result of operations	10,397.27	71,238.62
Current year member movements	0.00	424,073.11
Liability for accrued benefits at end of year	505,709.00	495,311.73

Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2018	2017
	\$	\$
Vested Benefits	505,709.00	495,311.73

Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Notes to the Financial Statements

For the year ended 30 June 2018

Note 9: Rental Income

	2018	2017
	\$	\$
7/48 Kremzow Rd, Brendale	20,285.88	0.00
2414/923 David Low Way, Marcoola	9,236.89	0.00
Rent Received	0.00	22,619.72
	<u>29,522.77</u>	<u>22,619.72</u>

Note 10: Unrealised Movements in Market Value

	2018	2017
	\$	\$
Fixtures and Fittings (at written down value) - Unitised		
Philips 32" television	62.00	0.00
	<u>62.00</u>	<u>0.00</u>
Other Revaluations		
Other Revaluations	0.00	65,000.00
	<u>0.00</u>	<u>65,000.00</u>
Total Unrealised Movement	<u>62.00</u>	<u>65,000.00</u>
Realised Movements in Market Value		
	2018	2017
	\$	\$
Total Realised Movement	<u>0.00</u>	<u>0.00</u>
Changes in Market Values	<u>62.00</u>	<u>65,000.00</u>

Note 11: Income Tax Expense

	2018	2017
	\$	\$
The components of tax expense comprise		
Current Tax	1,823.85	1,101.00
Income Tax Expense	<u>1,823.85</u>	<u>1,101.00</u>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	1,833.17	0.00
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Notes to the Financial Statements

For the year ended 30 June 2018

Less:		
Tax effect of:		
Increase in MV of Investments	9.30	0.00
Add:		
Tax effect of:		
Rounding	(0.02)	0.00
Income Tax on Taxable Income or Loss	1,823.85	0.00
Less credits:		
Current Tax or Refund	1,823.85	0.00

General Ledger

For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
Changes in Market Values of Investments (24700)					
<u>Changes in Market Values of Investments (24700)</u>					
30/06/2018	Revaluation - 30/06/2017 @ \$335.000000 (Exit) - 1.000000 Units on hand (2414DAVIDFF)			62.00	62.00 CR
				62.00	62.00 CR
Interest Received (25000)					
<u>BOQ Term Deposit (BOQTERM)</u>					
31/07/2017	Interest			98.99	98.99 CR
31/08/2017	Interest			97.10	196.09 CR
30/09/2017	Interest			94.08	290.17 CR
31/10/2017	Interest			97.33	387.50 CR
30/11/2017	Interest			94.31	481.81 CR
31/12/2017	Interest			97.57	579.38 CR
31/01/2018	Interest			97.25	676.63 CR
28/02/2018	Interest			82.25	758.88 CR
31/03/2018	Interest			89.85	848.73 CR
30/04/2018	Interest			85.04	933.77 CR
31/05/2018	Interest			87.97	1,021.74 CR
30/06/2018	Interest			85.23	1,106.97 CR
				1,106.97	1,106.97 CR
<u>BOQ Bank #7511 (BQL7511)</u>					
31/07/2017	Interest			1.48	1.48 CR
31/08/2017	Interest			0.37	1.85 CR
30/09/2017	Interest			5.99	7.84 CR
31/10/2017	Interest			7.32	15.16 CR
30/11/2017	Interest			6.83	21.99 CR
31/12/2017	Interest			6.41	28.40 CR
31/01/2018	Interest			8.34	36.74 CR
28/02/2018	Interest			4.68	41.42 CR
31/03/2018	Interest			10.26	51.68 CR
30/04/2018	Interest			11.05	62.73 CR
31/05/2018	Interest			11.38	74.11 CR
30/06/2018	Interest			12.52	86.63 CR
				86.63	86.63 CR
Property Income (28000)					
<u>2414/923 David Low Way, Marcoola (2414DAVID)</u>					
07/08/2017	Direct credit SURFAIR ON MAR CO UNIT 2414			451.66	451.66 CR
07/09/2017	Direct credit SURFAIR ON MAR CO UNIT 2414			1,150.38	1,602.04 CR
06/10/2017	Direct credit SURFAIR ON MAR CO UNIT 2414			1,017.81	2,619.85 CR
08/11/2017	Direct credit SURFAIR ON MAR CO UNIT 2414			1,103.98	3,723.83 CR
07/12/2017	Direct credit SURFAIR ON MAR CO UNIT 2414			261.42	3,985.25 CR
05/01/2018	Direct credit SURFAIR ON MAR CO UNIT 2414			705.61	4,690.86 CR
07/02/2018	Direct credit SURFAIR ON MAR CO UNIT 2414			621.01	5,311.87 CR

L & C REYNOLDS SUPER FUND

General Ledger

For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
07/03/2018	Direct credit SURFAIR ON MAR CO UNIT 2414			469.15	5,781.02 CR
06/04/2018	Direct credit SURFAIR ON MAR CO UNIT 2414			1,533.64	7,314.66 CR
04/05/2018	Direct credit SURFAIR ON MAR CO UNIT 2414			624.45	7,939.11 CR
07/06/2018	Direct credit SURFAIR ON MAR CO UNIT 2414			1,015.14	8,954.25 CR
30/06/2018	ramada debtor			282.64	9,236.89 CR
				9,236.89	9,236.89 CR
<u>7/48 Kremzow Rd. Brendale (748KREMZOW)</u>					
29/08/2017	Direct credit P4PGROUP P4PGROUP			1,690.49	1,690.49 CR
29/08/2017	Direct credit P4PGROUP P4PGROUP			3,380.98	5,071.47 CR
18/10/2017	Direct credit CVK FINANCE PTY Rent Kremzow			1,690.49	6,761.96 CR
11/01/2018	Direct credit CVK FINANCE PTY P4P rent			1,690.49	8,452.45 CR
01/03/2018	Direct credit MOONCOIN ROAD NO Transfer Kremzow R			5,071.47	13,523.92 CR
03/04/2018	Direct credit MOONCOIN ROAD NO Transfer Kremzow R			1,690.49	15,214.41 CR
01/05/2018	Direct credit MOONCOIN ROAD NO Transfer Kremzow R			1,690.49	16,904.90 CR
01/06/2018	Direct credit MOONCOIN ROAD NO Transfer Kremzow R			1,690.49	18,595.39 CR
30/06/2018	kremzow rental debtor 2018			1,690.49	20,285.88 CR
				20,285.88	20,285.88 CR
Accountancy Fees (30100)					
<u>Accountancy Fees (30100)</u>					
30/08/2017	PAY ANYONE TO Cleave Accounting 484799 203184838 IB2-47658856		215.25		215.25 DR
30/11/2017	Pay anyone to Cleave Accounting 484799 203184838 IB2-26132419		215.25		430.50 DR
31/01/2018	Pay anyone to Cleave Accounting 484799 203184838 IB2-43342040		215.25		645.75 DR
27/03/2018	Pay anyone to Cleave Accounting 484799 203184838 IB2-63089115		1,025.00		1,670.75 DR
24/05/2018	Pay anyone to Cleave Accounting 484799 203184838 IB2-98012951		215.25		1,886.00 DR
07/06/2018	Pay anyone to Cleave Accounting 484799 203184838 IB2-18310232 [Deed upgrade]		512.50		2,398.50 DR
			2,398.50		2,398.50 DR
ATO Supervisory Levy (30400)					
<u>ATO Supervisory Levy (30400)</u>					
09/04/2018	BPay Tax Office Payments IB2-51164653		259.00		259.00 DR
			259.00		259.00 DR
Auditor's Remuneration (30700)					
<u>Auditor's Remuneration (30700)</u>					
27/03/2018	Pay anyone to Cleave Accounting 484799 203184838 IB2-63089115		512.50		512.50 DR
			512.50		512.50 DR
Bank Charges (31500)					
<u>Bank Charges (31500)</u>					
31/08/2017	Internet pay anyone fee		0.65		0.65 DR

L & C REYNOLDS SUPER FUND

General Ledger

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Transaction Date	Description	Units	Debit	Credit	Balance \$
30/11/2017	Internet pay anyone fee		0.65		1.30 DR
31/01/2018	Internet pay anyone fee		0.65		1.95 DR
31/03/2018	Internet pay anyone fee		0.65		2.60 DR
31/05/2018	Internet pay anyone fee		0.65		3.25 DR
30/06/2018	Internet pay anyone fee		0.65		3.90 DR
			3.90		3.90 DR

Depreciation (33400)

Philips 32" television (2414DAVIDFF)

30/06/2018	Marcoola deprec		62.00		62.00 DR
			62.00		62.00 DR

Property Expenses - Agents Management Fees (41930)

7/48 Kremzow Rd, Brendale (748KREMZOW)

29/08/2017	Direct credit P4PGROUP P4PGROUP		169.14		169.14 DR
29/08/2017	Direct credit P4PGROUP P4PGROUP		338.27		507.41 DR
18/10/2017	Direct credit CVK FINANCE PTY Rent Kremzow		169.14		676.55 DR
11/01/2018	Direct credit CVK FINANCE PTY P4P rent		169.14		845.69 DR
01/03/2018	Direct credit MOONCOIN ROAD NO Transfer Kremzow R		202.85		1,048.54 DR
03/04/2018	Direct credit MOONCOIN ROAD NO Transfer Kremzow R		67.62		1,116.16 DR
01/05/2018	Direct credit MOONCOIN ROAD NO Transfer Kremzow R		67.62		1,183.78 DR
01/06/2018	Direct credit MOONCOIN ROAD NO Transfer Kremzow R		67.62		1,251.40 DR
30/06/2018	kremzow rental debtor 2018		67.62		1,319.02 DR
			1,319.02		1,319.02 DR

Property Expenses - Council Rates (41960)

2414/923 David Low Way, Marcoola (2414DAVID)

18/08/2017	BPay Sunshine Coast Cncl IB2-86032628		863.95		863.95 DR
25/02/2018	BPay Sunshine Coast Cncl IB2-69769833		870.00		1,733.95 DR
			1,733.95		1,733.95 DR

7/48 Kremzow Rd, Brendale (748KREMZOW)

31/07/2017	BPay MBRC Payments IB2-85472710		526.50		526.50 DR
31/10/2017	BPay MBRC Payments IB2-60804713		526.50		1,053.00 DR
31/01/2018	BPay MBRC Payments IB2-43043820		526.50		1,579.50 DR
30/04/2018	BPay MBRC Payments IB2-86222593		526.50		2,106.00 DR
			2,106.00		2,106.00 DR

Property Expenses - Strata Levy Fees (42100)

2414/923 David Low Way, Marcoola (2414DAVID)

31/07/2017	BPay STRATAPAY-LEVY IB2-85509970		1,634.92		1,634.92 DR
31/10/2017	BPay STRATAPAY-LEVY IB2-60794633		1,634.92		3,269.84 DR
31/01/2018	BPay STRATAPAY-LEVY IB2-43006820		1,444.24		4,714.08 DR
30/04/2018	BPay STRATAPAY-LEVY IB2-		1,446.03		6,160.11 DR

L & C REYNOLDS SUPER FUND

General Ledger

For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
	86212073				
			6,160.11		6,160.11 DR
	<u>7/48 Kremzow Rd. Brendale (748KREMZOW)</u>				
31/07/2017	BPay DEFT Payments IB2-85491850		375.00		375.00 DR
01/10/2017	BPay DEFT Payments IB2-12532037		365.00		740.00 DR
31/01/2018	BPay DEFT Payments IB2-43015160		365.00		1,105.00 DR
30/04/2018	BPay DEFT Payments IB2-86216713		380.00		1,485.00 DR
			1,485.00		1,485.00 DR
	Property Expenses - Water Rates (42150)				
	<u>2414/923 David Low Way, Marcoola (2414DAVID)</u>				
31/07/2017	BPay Unitywater IB2-85482990		299.35		299.35 DR
01/10/2017	BPay Unitywater IB2-12526837		264.79		564.14 DR
14/02/2018	BPay Unitywater IB2-02950144		312.00		876.14 DR
31/03/2018	BPay Unitywater IB2-07267318		265.32		1,141.46 DR
			1,141.46		1,141.46 DR
	<u>7/48 Kremzow Rd. Brendale (748KREMZOW)</u>				
17/07/2017	BPay Unitywater IB2-49278523		400.27		400.27 DR
01/10/2017	BPay Unitywater IB2-12525517		322.47		722.74 DR
18/01/2018	BPay Unitywater IB2-40677958		332.09		1,054.83 DR
17/04/2018	BPay Unitywater IB2-76751138		320.98		1,375.81 DR
			1,375.81		1,375.81 DR
	Income Tax Expense (48500)				
	<u>Income Tax Expense (48500)</u>				
30/06/2018	Create Entries - Income Tax Expense - 30/06/2018		1,823.85		1,823.85 DR
			1,823.85		1,823.85 DR
	Profit/Loss Allocation Account (49000)				
	<u>Profit/Loss Allocation Account (49000)</u>				
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018		12,221.12		12,221.12 DR
30/06/2018	Create Entries - Income Tax Expense Allocation - 30/06/2018			1,823.85	10,397.27 DR
			12,221.12	1,823.85	10,397.27 DR
	Opening Balance (50010)				
	<u>(Opening Balance) Reynolds, Lawrence - Accumulation (REYLAW00001A)</u>				
01/07/2017	Opening Balance				495,311.73 CR
					495,311.73 CR
	Share of Profit/(Loss) (53100)				
	<u>(Share of Profit/(Loss)) Reynolds, Lawrence - Accumulation (REYLAW00001A)</u>				
30/06/2018	Create Entries - Profit/Loss Allocation - 30/06/2018			12,221.12	12,221.12 CR
				12,221.12	12,221.12 CR
	Income Tax (53330)				
	<u>(Income Tax) Reynolds, Lawrence - Accumulation (REYLAW00001A)</u>				
30/06/2018	Create Entries - Income Tax Expense Allocation - 30/06/2018		1,823.85		1,823.85 DR
			1,823.85		1,823.85 DR

L & C REYNOLDS SUPER FUND

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For The Period 01 July 2017 - 30 June 2018

Transaction Date	Description	Units	Debit	Credit	Balance \$
Bank Accounts (60400)					
<u>BOQ Bank #7511 (BQL7511)</u>					
01/07/2017	Opening Balance				2,187.49 DR
17/07/2017	BPay Unitywater IB2-49278523			400.27	1,787.22 DR
31/07/2017	BPay MBRC Payments IB2-85472710			526.50	1,260.72 DR
31/07/2017	BPay Unitywater IB2-85482990			299.35	961.37 DR
31/07/2017	BPay DEFT Payments IB2-85491850			375.00	586.37 DR
31/07/2017	Interest		1.48		587.85 DR
07/08/2017	Direct credit SURFAIR ON MAR CO UNIT 2414		451.66		1,039.51 DR
18/08/2017	BPay Sunshine Coast Cncl IB2-86032628			863.95	175.56 DR
29/08/2017	Direct credit P4PGROUP P4PGROUP		3,346.98		3,522.54 DR
29/08/2017	Direct credit P4PGROUP P4PGROUP		1,673.49		5,196.03 DR
30/08/2017	PAY ANYONE TO Cleave Accounting 484799 203184838 IB2-47658856			231.00	4,965.03 DR
30/08/2017	BPay Tax Office Payments IB2-47674976			818.00	4,147.03 DR
31/08/2017	Internet pay anyone fee			0.65	4,146.38 DR
31/08/2017	Interest		0.37		4,146.75 DR
07/09/2017	Direct credit SURFAIR ON MAR CO UNIT 2414		1,150.38		5,297.13 DR
29/09/2017	Dividend AMP Limited 17INT/01114791		40.47		5,337.60 DR
30/09/2017	Interest		5.99		5,343.59 DR
01/10/2017	BPay Unitywater IB2-12525517			322.47	5,021.12 DR
01/10/2017	BPay Unitywater IB2-12526837			264.79	4,756.33 DR
01/10/2017	BPay DEFT Payments IB2-12532037			365.00	4,391.33 DR
06/10/2017	Direct credit SURFAIR ON MAR CO UNIT 2414		1,017.81		5,409.14 DR
18/10/2017	Direct credit CVK FINANCE PTY Rent Kremzow		1,673.49		7,082.63 DR
31/10/2017	BPay STRATAPAY-LEVY IB2-60794633			1,634.92	5,447.71 DR
31/10/2017	BPay MBRC Payments IB2-60804713			526.50	4,921.21 DR
31/10/2017	Interest		7.32		4,928.53 DR
08/11/2017	Direct credit SURFAIR ON MAR CO UNIT 2414		1,103.98		6,032.51 DR
25/11/2017	Tfr to Account 020631566 IB2-59668187			40.47	5,992.04 DR
30/11/2017	BPay Tax Office Payments IB2-26112319			762.00	5,230.04 DR
30/11/2017	Pay anyone to Cleave Accounting 484799 203184838 IB2-26132419			231.00	4,999.04 DR
30/11/2017	Internet pay anyone fee			0.65	4,998.39 DR
30/11/2017	Interest		6.83		5,005.22 DR
07/12/2017	Direct credit SURFAIR ON MAR CO UNIT 2414		261.42		5,266.64 DR
31/12/2017	Interest		6.41		5,273.05 DR
05/01/2018	Direct credit SURFAIR ON MAR CO UNIT 2414		705.61		5,978.66 DR
11/01/2018	Direct credit CVK FINANCE PTY P4P rent		1,673.49		7,652.15 DR
18/01/2018	BPay Unitywater IB2-40677958			332.09	7,320.06 DR
31/01/2018	BPay STRATAPAY-LEVY IB2-43006820			1,444.24	5,875.82 DR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
31/01/2018	BPay DEFT Payments IB2-43015160			365.00	5,510.82 DR
31/01/2018	BPay MBRC Payments IB2-43043820			526.50	4,984.32 DR
31/01/2018	Pay anyone to Cleave Accounting 484799 203184838 IB2-43342040			231.00	4,753.32 DR
31/01/2018	BPay Tax Office Payments IB2- 43372080			458.00	4,295.32 DR
31/01/2018	Internet pay anyone fee			0.65	4,294.67 DR
31/01/2018	Interest		8.34		4,303.01 DR
07/02/2018	Direct credit SURFAIR ON MAR CO UNIT 2414		621.01		4,924.02 DR
14/02/2018	BPay Unitywater IB2-02950144			312.00	4,612.02 DR
25/02/2018	BPay Sunshine Coast Cncl IB2- 69769833			870.00	3,742.02 DR
28/02/2018	Interest		4.68		3,746.70 DR
01/03/2018	Direct credit MOONCOIN ROAD NO Transfer Kremzow R		5,355.48		9,102.18 DR
07/03/2018	Direct credit SURFAIR ON MAR CO UNIT 2414		469.15		9,571.33 DR
27/03/2018	Pay anyone to Cleave Accounting 484799 203184838 IB2-63089115			1,650.00	7,921.33 DR
28/03/2018	Dividend AMP Limited 17FIN/01107338		40.47		7,961.80 DR
31/03/2018	BPay Unitywater IB2-07267318			265.32	7,696.48 DR
31/03/2018	Internet pay anyone fee			0.65	7,695.83 DR
31/03/2018	Interest		10.26		7,706.09 DR
03/04/2018	Direct credit MOONCOIN ROAD NO Transfer Kremzow R		1,785.16		9,491.25 DR
06/04/2018	Direct credit SURFAIR ON MAR CO UNIT 2414		1,533.64		11,024.89 DR
09/04/2018	BPay Tax Office Payments IB2- 51164653			78.00	10,946.89 DR
17/04/2018	BPay Unitywater IB2-76751138			320.98	10,625.91 DR
30/04/2018	BPay STRATAPAY-LEVY IB2-86212073			1,446.03	9,179.88 DR
30/04/2018	BPay DEFT Payments IB2-86216713			380.00	8,799.88 DR
30/04/2018	BPay MBRC Payments IB2-86222593			526.50	8,273.38 DR
30/04/2018	Interest		11.05		8,284.43 DR
01/05/2018	Direct credit MOONCOIN ROAD NO Transfer Kremzow R		1,785.16		10,069.59 DR
04/05/2018	Direct credit SURFAIR ON MAR CO UNIT 2414		624.45		10,694.04 DR
18/05/2018	Tfr to Account 020631566 IB2-55626622			40.47	10,653.57 DR
24/05/2018	BPay Tax Office Payments IB2- 98004991			795.00	9,858.57 DR
24/05/2018	Pay anyone to Cleave Accounting 484799 203184838 IB2-98012951			231.00	9,627.57 DR
31/05/2018	Internet pay anyone fee			0.65	9,626.92 DR
31/05/2018	Interest		11.38		9,638.30 DR
01/06/2018	Direct credit MOONCOIN ROAD NO Transfer Kremzow R		1,785.16		11,423.46 DR
07/06/2018	Pay anyone to Cleave Accounting 484799 203184838 IB2-18310232 [Deed upgrade]			550.00	10,873.46 DR
07/06/2018	Direct credit SURFAIR ON MAR CO UNIT 2414		1,015.14		11,888.60 DR
30/06/2018	Internet pay anyone fee			0.65	11,887.95 DR
30/06/2018	Interest		12.52		11,900.47 DR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
			28,200.23	18,487.25	11,900.47 DR
Term Deposits (60800)					
<u>BOQ Term Deposit (BOQTERM)</u>					
01/07/2017	Opening Balance				80,383.35 DR
31/07/2017	BPay STRATAPAY-LEVY IB2-85509970			1,634.92	78,748.43 DR
31/07/2017	Interest		98.99		78,847.42 DR
31/08/2017	Interest		97.10		78,944.52 DR
30/09/2017	Interest		94.08		79,038.60 DR
31/10/2017	Interest		97.33		79,135.93 DR
30/11/2017	Interest		94.31		79,230.24 DR
31/12/2017	Interest		97.57		79,327.81 DR
31/01/2018	Interest		97.25		79,425.06 DR
28/02/2018	Interest		82.25		79,507.31 DR
31/03/2018	Interest		89.85		79,597.16 DR
30/04/2018	Interest		85.04		79,682.20 DR
31/05/2018	Interest		87.97		79,770.17 DR
30/06/2018	Interest		85.23		79,855.40 DR
			1,106.97	1,634.92	79,855.40 DR
Sundry Debtors (68000)					
<u>Sundry Debtors (68000)</u>					
01/07/2017	Opening Balance				3,347.18 DR
29/09/2017	Dividend AMP Limited 17INT/01114791			40.47	3,306.71 DR
25/11/2017	Tfr to Account 020631566 IB2-59668187		40.47		3,347.18 DR
28/03/2018	Dividend AMP Limited 17FIN/01107338			40.47	3,306.71 DR
18/05/2018	Tfr to Account 020631566 IB2-55626622		40.47		3,347.18 DR
30/06/2018	kremzow rental debtor 2018		1,785.16		5,132.34 DR
30/06/2018	ramada debtor		282.64		5,414.98 DR
			2,148.74	80.94	5,414.98 DR
Fixtures and Fittings (at written down value) - Unitised (72650)					
<u>Philips 32" television (2414DAVIDFF)</u>					
01/07/2017	Opening Balance	1.00			335.00 DR
30/06/2018	Marcoola deprec			62.00	273.00 DR
30/06/2018	Revaluation - 30/06/2017 @ \$335.000000 (Exit) - 1.000000 Units on hand		62.00		335.00 DR
		1.00	62.00	62.00	335.00 DR
Real Estate Properties (Australian - Residential) (77200)					
<u>2414/923 David Low Way, Marcoola (2414DAVID)</u>					
01/07/2017	Opening Balance	1.00			92,500.00 DR
		1.00			92,500.00 DR
Real Estate Properties (Australian - Non Residential) (77250)					
<u>7/48 Kremzow Rd, Brendale (748KREMZOW)</u>					
01/07/2017	Opening Balance	1.00			317,500.00 DR
		1.00			317,500.00 DR

L & C REYNOLDS SUPER FUND

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Transaction Date	Description	Units	Debit	Credit	Balance \$
GST Payable/Refundable (84000)					
GST Payable/Refundable (84000)					
01/07/2017	Opening Balance				676.10 CR
29/08/2017	Direct credit P4PGROUP P4PGROUP			152.14	828.24 CR
29/08/2017	Direct credit P4PGROUP P4PGROUP			304.27	1,132.51 CR
30/08/2017	PAY ANYONE TO Cleave Accounting 484799 203184838 IB2-47658856		15.75		1,116.76 CR
30/08/2017	BPay Tax Office Payments IB2- 47674976		148.00		968.76 CR
18/10/2017	Direct credit CVK FINANCE PTY Rent Kremzow			169.05	1,137.81 CR
18/10/2017	Direct credit CVK FINANCE PTY Rent Kremzow		16.91		1,120.90 CR
30/11/2017	Pay anyone to Cleave Accounting 484799 203184838 IB2-26132419		15.75		1,105.15 CR
30/11/2017	BPay Tax Office Payments IB2- 26112319		435.00		670.15 CR
11/01/2018	Direct credit CVK FINANCE PTY P4P rent			169.05	839.20 CR
11/01/2018	Direct credit CVK FINANCE PTY P4P rent		16.91		822.29 CR
31/01/2018	Pay anyone to Cleave Accounting 484799 203184838 IB2-43342040		15.75		806.54 CR
31/01/2018	BPay Tax Office Payments IB2- 43372080		131.00		675.54 CR
01/03/2018	Direct credit MOONCOIN ROAD NO Transfer Kremzow R			507.15	1,182.69 CR
01/03/2018	Direct credit MOONCOIN ROAD NO Transfer Kremzow R		20.29		1,162.40 CR
27/03/2018	Pay anyone to Cleave Accounting 484799 203184838 IB2-63089115		75.00		1,087.40 CR
27/03/2018	Pay anyone to Cleave Accounting 484799 203184838 IB2-63089115		37.50		1,049.90 CR
03/04/2018	Direct credit MOONCOIN ROAD NO Transfer Kremzow R			162.29	1,212.19 CR
01/05/2018	Direct credit MOONCOIN ROAD NO Transfer Kremzow R			169.05	1,381.24 CR
01/05/2018	Direct credit MOONCOIN ROAD NO Transfer Kremzow R		6.76		1,374.48 CR
24/05/2018	Pay anyone to Cleave Accounting 484799 203184838 IB2-98012951		15.75		1,358.73 CR
24/05/2018	BPay Tax Office Payments IB2- 98004991		468.00		890.73 CR
01/06/2018	Direct credit MOONCOIN ROAD NO Transfer Kremzow R			169.05	1,059.78 CR
01/06/2018	Direct credit MOONCOIN ROAD NO Transfer Kremzow R		6.76		1,053.02 CR
07/06/2018	Pay anyone to Cleave Accounting 484799 203184838 IB2-18310232 [Deed upgrade]		37.50		1,015.52 CR
30/06/2018	kremzow rental debtor 2018			162.29	1,177.81 CR
			1,462.63	1,964.34	1,177.81 CR

Income Tax Payable/Refundable (85000)

Income Tax Payable/Refundable (85000)

01/07/2017	Opening Balance				265.19 CR
30/08/2017	BPay Tax Office Payments IB2- 47674976		670.00		404.81 DR
30/11/2017	BPay Tax Office Payments IB2- 26112319		327.00		731.81 DR
31/01/2018	BPay Tax Office Payments IB2- 43372080		327.00		1,058.81 DR

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Transaction Date	Description	Units	Debit	Credit	Balance \$
09/04/2018	BPay Tax Office Payments IB2-51164653			181.00	877.81 DR
24/05/2018	BPay Tax Office Payments IB2-98004991		327.00		1,204.81 DR
30/06/2018	june 18 instal		163.00		1,367.81 DR
30/06/2018	Create Entries - Income Tax Expense - 30/06/2018			1,823.85	456.04 CR
			1,814.00	2,004.85	456.04 CR

PAYG Payable (86000)

PAYG Payable (86000)

30/06/2018	june 18 instal			163.00	163.00 CR
				163.00	163.00 CR

Total Debits: 69,220.64

Total Credits: 69,220.64