



Financial statements and reports
for the year ended 30th June 30 June 2015

B & S THOMPSON SUPERANNUATION FUND

Operating Statement

For the year ended 30 June 2015



	Note	2015 \$	2014 \$
Income			
Investment Income			
Interest Received		10	59
Contribution Income			
Employer Contributions		0	4,877
Personal Non Concessional		0	1,205
Other Income			
Total Income		<u>10</u>	<u>6,141</u>
Expenses			
Accountancy Fees		0	2,530
Administration Costs		0	385
ATO Supervisory Levy		0	321
Fines		0	340
Investment Losses			
Changes in Market Movement	4	<u>33,120</u>	<u>18,820</u>
Total Expenses		<u>33,120</u>	<u>22,396</u>
Benefits accrued as a result of operations before income tax		<u>(33,110)</u>	<u>(16,255)</u>
Income Tax Expense		1	14,574
Benefits accrued as a result of operations		<u>(33,111)</u>	<u>(30,828)</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

B & S THOMPSON SUPERANNUATION FUND
Statement of Financial Position

As at 30 June 2015



	Note	2015 \$	2014 \$
Assets			
Investments			
Other Assets	2	21,500	44,000
Shares in Listed Companies (Australian)	3	10,037	20,657
Total Investments		<u>31,537</u>	<u>64,657</u>
Other Assets			
Cash at Bank/Bank Overdraft		529	519
Income Tax Refundable		1,270	1,271
Total Other Assets		<u>1,799</u>	<u>1,790</u>
Total Assets		<u>33,336</u>	<u>66,447</u>
<i>Less:</i>			
Liabilities			
PAYG Payable		1,093	1,093
Total Liabilities		<u>1,093</u>	<u>1,093</u>
Net assets available to pay benefits		<u>32,243</u>	<u>65,354</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts			
Thompson, Barrye - Accumulation		15,726	31,878
Thompson, Suzanne - Accumulation		16,517	33,476
Total Liability for accrued benefits allocated to members' accounts		<u>32,243</u>	<u>65,354</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

B & S THOMPSON SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2015



Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at trustees' assessment of market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

B & S THOMPSON SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2015



Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Other Assets

	2015 \$	2014 \$
1800's Bank of NSW One Pound Printers Proof	5,000	10,000
1889 Union Bank of Aust One Pound Printers Proof	4,000	4,000
1 Pound Bank of NSW Sydney Issued Vf	6,000	16,000
1880 LCBA 1pound special note	6,500	14,000
	21,500	44,000

Note 3: Shares in Listed Companies (Australian)

	2015 \$	2014 \$
Canyon Resources Ltd	1,760	2,800
FYI Resources Ltd (frmly Freedom Eye)	107	157
Plantation Capital Ltd	600	2,300
Triple Energy Limited	7,000	4,000

B & S THOMPSON SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2015



W.H.L. Energy Limited	570	11,400
	<u>10,037</u>	<u>20,657</u>

Note 4: Unrealised Movements in Market Value

	2015 \$	2014 \$
Other Assets		
1 Pound Bank of NSW Sydney Issued Vf	(10,000)	0
1800's Bank of NSW One Pound Printers Proof	(5,000)	0
1880 LCBA 1pound special note	(7,500)	0
	<u>(22,500)</u>	<u>0</u>
Shares in Listed Companies (Australian)		
Canyon Resources Ltd	(1,040)	1,000
FYI Resources Ltd (frmly Freedom Eye)	(50)	(10)
Plantation Capital Ltd	(1,700)	(2,700)
Triple Energy Limited	3,000	(7,610)
W.H.L. Energy Limited	(10,830)	(9,500)
	<u>(10,620)</u>	<u>(18,820)</u>
Total Unrealised Movement	<u>(33,120)</u>	<u>(18,820)</u>
Realised Movements in Market Value		
	2015 \$	2014 \$
Total Realised Movement	<u>0</u>	<u>0</u>
Total Market Movement	<u>(33,120)</u>	<u>(18,820)</u>

B & S THOMPSON SUPERANNUATION FUND

Manama Pty Ltd ACN: 009035974

Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that this special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2015 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2015 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2015.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Barrye Thompson
Manama Pty Ltd
Director

.....
Suzanne Thompson
Manama Pty Ltd
Director

DATED:



For the year ended 30th June 2015

Member's Statements

Prepared for: Manama Pty Ltd



Members Statement

Barrye Thompson
 7 St Dominics Road
 Port Denison, Western Australia, 6525, Australia

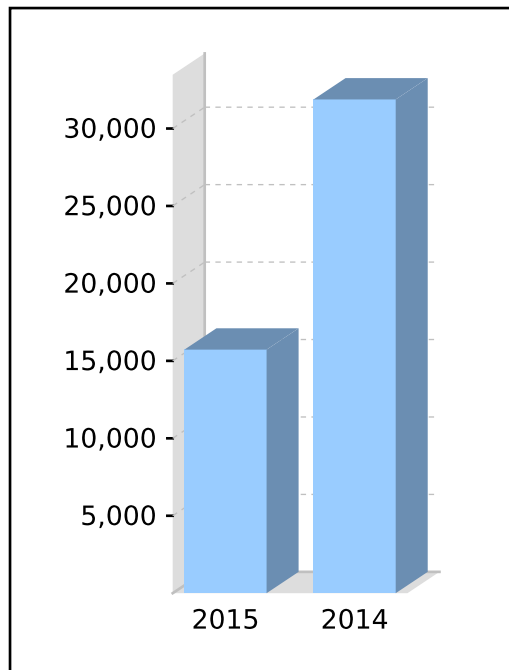
Your Details

Date of Birth :	31/10/1943
Tax File Number:	Provided
Date Joined Fund:	19/03/2004
Service Period Start Date:	02/07/1982
Date Left Fund:	
Account Start Date	19/03/2004
Account Type:	Accumulation
Account Description:	Accumulation
Member Code:	THOBAR00001A

Nominated Beneficiaries	N/A
Vested Benefits	15,726.00
Total Death Benefit	15,726.00
Current Salary	0.00
Previous Salary	0.00
Disability Benefit	0.00

Your Balance

Total Benefits	15,726
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	15,726
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	10,556
Taxable	5,170



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2014	31,878	43,117
<u>Increases to Member account during the period</u>		
Employer Contributions		4,877
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		1,205
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(16,151)	(10,394)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		732
Income Tax	1	6,197
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2015	15,726	31,878

Members Statement

Suzanne Thompson
 7 St Dominics Road
 Port Denison, Western Australia, 6525, Australia

Your Details

Date of Birth : 31/05/1946
 Tax File Number: Provided
 Date Joined Fund: 19/03/2004
 Service Period Start Date: 02/07/1982
 Date Left Fund:
 Account Start Date 19/03/2004
 Account Type: Accumulation
 Account Description: Accumulation
 Member Code: THOSUZ00001A

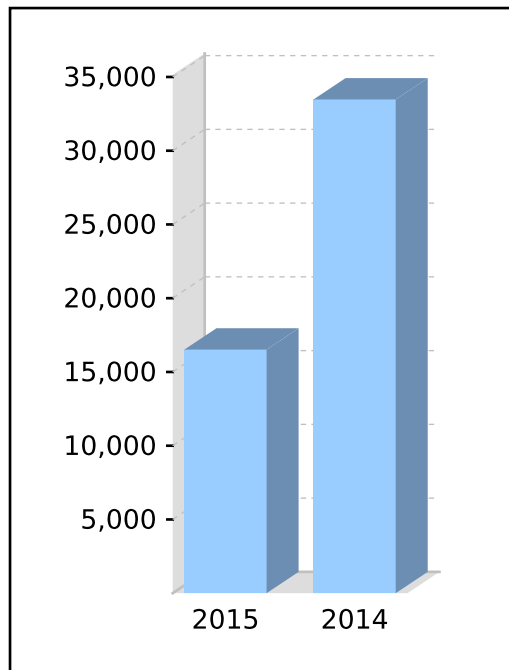
Nominated Beneficiaries N/A
 Vested Benefits 16,517.00
 Total Death Benefit 16,517.00
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

Total Benefits 16,517

Preservation Components
 Preserved
 Unrestricted Non Preserved 16,517
 Restricted Non Preserved

Tax Components
 Tax Free 32,480
 Taxable (15,963)



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2014	33,476	53,065
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(16,959)	(11,944)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	1	7,645
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2015	16,517	33,476



For the year ended 30th June 2015

Investment Reports

Prepared for: Manama Pty Ltd

B & S THOMPSON SUPERANNUATION FUND

Investment Summary with Market Movement

As at 30 June 2015



Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Movement		Realised Movement
						Overall	Current Year	
Cash/Bank Accounts								
Cash at Bank/Bank Overdraft		529.1000	529.10	529.10	529.10			
			529.10		529.10			
Other Assets								
1800's Bank of NSW One Pound Printers Proof	1.00	5,000.0000	5,000.00	14,000.00	14,000.00	(9,000.00)	(5,000.00)	0.00
1889 Union Bank of Aust One Pound Printers Proof	1.00	4,000.0000	4,000.00	8,300.00	8,300.00	(4,300.00)	0.00	0.00
1 Pound Bank of NSW Sydney Issued Vf	1.00	6,000.0000	6,000.00	26,000.00	26,000.00	(20,000.00)	(10,000.00)	0.00
1880 LCBA 1pound special note	1.00	6,500.0000	6,500.00	16,500.00	16,500.00	(10,000.00)	(7,500.00)	0.00
			21,500.00		64,800.00	(43,300.00)	(22,500.00)	0.00
Shares in Listed Companies (Australian)								
Canyon Resources Ltd	40,000.00	0.0440	1,760.00	0.47	18,800.00	(17,040.00)	(1,040.00)	0.00
FYI Resources Ltd (frmly Freedom Eye)	3,334.00	0.0320	106.69	4.91	16,360.26	(16,253.57)	(50.01)	0.00
Plantation Capital Ltd	100,000.00	0.0060	600.00	0.18	17,500.00	(16,900.00)	(1,700.00)	0.00
Triple Energy Limited	1,000,000.00	0.0070	7,000.00	0.02	16,753.00	(9,753.00)	3,000.00	0.00

B & S THOMPSON SUPERANNUATION FUND

Investment Summary with Market Movement

As at 30 June 2015

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Movement		Realised Movement
						Overall	Current Year	
Shares in Listed Companies (Australian)								
W.H.L. Energy Limited	95,000.00	0.0060	570.00	0.47	44,719.00	(44,149.00)	(10,830.00)	0.00
			10,036.69		114,132.26	(104,095.57)	(10,620.01)	0.00
			32,065.79		179,461.36	(147,395.57)	(33,120.01)	0.00

B & S THOMPSON SUPERANNUATION FUND
Investment Movement Report



As at 30 June 2015

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Cash bank accounts										
Cash at Bank/Bank Overdraft		519.32		9.78					529.10	529.10
		519.32		9.78					529.10	529.10
Other Assets										
1 Pound Bank of NSW Sydney Issued Vf	1.00	26,000.00						1.00	26,000.00	6,000.00
1800's Bank of NSW One Pound Printers Proof	1.00	14,000.00						1.00	14,000.00	5,000.00
1880 LCBA 1pound special note	1.00	16,500.00						1.00	16,500.00	6,500.00
1889 Union Bank of Aust One Pound Printers Proof	1.00	8,300.00						1.00	8,300.00	4,000.00
		64,800.00							64,800.00	21,500.00
Shares in Listed Companies (Australian)										
Canyon Resources Ltd	40,000.00	18,800.00						40,000.00	18,800.00	1,760.00
FYI Resources Ltd (frmly Freedom Eye)	3,334.00	16,360.26						3,334.00	16,360.26	106.69
Plantation Capital Ltd	100,000.00	17,500.00						100,000.00	17,500.00	600.00
Triple Energy Limited	1,000,000.00	16,753.00						1,000,000.00	16,753.00	7,000.00

B & S THOMPSON SUPERANNUATION FUND
Investment Movement Report

As at 30 June 2015

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
W.H.L. Energy Limited	950,000.00	44,719.00			(855,000.00)			95,000.00	44,719.00	570.00
		114,132.26							114,132.26	10,036.69

B & S THOMPSON SUPERANNUATION FUND
Unrealised Capital Gains Report



As at 30 June 2015

Investment	Units	Cost	Tax Deferred	CGT Cost Base	Market Value	Projected Profit/(Loss)	Taxable Profit/(Loss) Indexation	Taxable Profit/(Loss) Discounted
Cash/Bank Accounts								
Cash at Bank/Bank Overdraft		529.10	0.00	0.00	529.1000	0.00	0.00	0.00
		529.10	0.00	0.00	529.1000	0.00	0.00	0.00
Other Assets								
1800's Bank of NSW One Pound	1.00	14,000.00	0.00	14,000.00	5,000.0000	(9,000.00)	0.00	0.00
1889 Union Bank of Aust One	1.00	8,300.00	0.00	8,300.00	4,000.0000	(4,300.00)	0.00	0.00
1 Pound Bank of NSW Sydney	1.00	26,000.00	0.00	26,000.00	6,000.0000	(20,000.00)	0.00	0.00
1880 LCBA 1pound special note	1.00	16,500.00	0.00	16,500.00	6,500.0000	(10,000.00)	0.00	0.00
		64,800.00	0.00	64,800.00	21,500.0000	(43,300.00)	0.00	0.00
Shares in Listed Companies (Australian)								
Canyon Resources Ltd	40,000.00	18,800.00	0.00	18,800.00	1,760.0000	(17,040.00)	0.00	0.00
FYI Resources Ltd (frmly Freedom	3,334.00	16,360.26	0.00	16,360.26	106.6880	(16,253.57)	0.00	0.00
Plantation Capital Ltd	100,000.00	17,500.00	0.00	17,500.00	600.0000	(16,900.00)	0.00	0.00
Triple Energy Limited	1,000,000.00	16,753.00	0.00	16,753.00	7,000.0000	(9,753.00)	0.00	0.00
W.H.L. Energy Limited	95,000.00	44,719.00	0.00	44,719.00	570.0000	(44,149.00)	0.00	0.00
		114,132.26	0.00	114,132.26	10,036.6880	(104,095.57)	0.00	0.00
		179,461.36		178,932.26	32,065.7880	(147,395.57)	0.00	0.00



For the year ended 30th June 2015

Trustee resolution

Prepared for: Manama Pty Ltd

Memorandum of Resolutions of the Director(s) of

Manama Pty Ltd ACN: 009035974

ATF B & S THOMPSON SUPERANNUATION FUND

TRUSTEE'S DECLARATION: It was resolved that the trustee's declaration of the superannuation fund be signed.

ANNUAL RETURN: Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2015, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED: The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY: The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER: The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.

ALLOCATION OF INCOME: It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS: It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2015.

INVESTMENT DISPOSALS: It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2015.

AUDITORS

It was resolved that

Michael Bellesini

Of

PO Box 316 , MORLEY, Western Australia 6943

act as auditors of the Fund for the next financial year.

TAX AGENTS

It was resolved that

Alex Mora

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS: Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS

The trustee has ensured that any roll-over made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

- 1. making roll-over between Funds; and,
- 2. breaching the Fund or the member investment strategy.

The trustee has reviewed the roll-over and received advice that the roll-over is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the roll-over on behalf of the member.

PAYMENT OF BENEFITS

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

- 1. making payments to members; and,
- 2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

.....
 Barrye Thompson

.....
 Suzanne Thompson



For the year ended 30th June 2015

Audit report

Prepared for: Manama Pty Ltd