

SINCLAIR FAMILY SUPER FUND

FINANCIAL STATEMENTS

AND REPORTS

FOR THE PERIOD 1 JULY 2017 TO 30 JUNE 2018

Herron Accountants
P O Box 504
North Lakes QLD 4509

SINCLAIR FAMILY SUPER FUND
DETAILED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018

	2018	2017
	\$	\$
Investments		
Shares in Listed Companies (Australian)		
Pilbara Minerals Ltd	1,462,554.98	636,733.70
Northern Star Resources	157,730.76	103,198.50
8IP Emerging Companies Limited	58,125.00	56,250.00
Spitfire Materials Limited	17,574.00	-
	1,695,984.74	796,182.20
Units in Unlisted Unit Trusts (Australian)		
The Montgomery Fund	75,282.72	73,887.60
	75,282.72	73,887.60
	1,771,267.46	870,069.80
Other Assets		
Macquarie Cash Management Account	4,169.99	2,862.20
Bank of Queensland Money Market Account	0.77	0.76
Commonwealth Bank Accelerator Cash Account	69.90	3,284.02
	4,240.66	6,146.98
Distributions Receivable		
The Montgomery Fund	6,032.15	508.03
	6,032.15	508.03
Income Tax Refundable (Note 6)	1,529.47	1,680.11
	1,529.47	1,680.11
	11,802.28	8,335.12
Total Assets	1,783,069.74	878,404.92
Represented by:		
Liability for Accrued Benefits (Notes 2, 3, 4)		
Sinclair, Norman McLeod	640,401.37	319,869.96
Sinclair, Jo-Anne Tracey	1,142,668.37	558,534.96
	1,783,069.74	878,404.92
	1,783,069.74	878,404.92

The accompanying notes form part of these financial statements

**SINCLAIR FAMILY SUPER FUND
OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018**

	2018	2017
	\$	\$
Income		
Capital Gains/(Losses) - Taxable	-	225.00
Distributions Received	6,880.70	1,642.68
Dividends Received	4,156.23	3,996.57
Employer Contributions - Concessional	9,681.00	10,068.24
Increase in Market Value of Investments (Note 5)	866,569.08	-
Interest Received	94.88	96.63
Member/Personal Contributions - Non Concessional (Undeducted)	48.00	-
Transfers In - Preserved/Taxable	29,999.92	-
Transfers In - Preserved/Tax Free	0.08	-
	917,429.89	16,029.12
Expenses		
Accountancy Fees	1,045.00	1,045.00
Administration Costs	48.00	47.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	385.00	385.00
Decrease in Market Value of Investments (Note 5)	-	402,115.70
Formation Expenses	-	640.00
Life Insurance Premiums - Preserved	12,557.54	11,176.15
	14,294.54	415,667.85
Benefits Accrued as a Result of Operations before Income Tax	903,135.35	(399,638.73)
Income Tax (Note 6)		
Income Tax Expense	(1,529.47)	-
	(1,529.47)	-
Benefits Accrued as a Result of Operations	904,664.82	(399,638.73)

The accompanying notes form part of these financial statements

SINCLAIR FAMILY SUPER FUND
DETAILED OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018

	2018	2017
	\$	\$
Income		
Capital Gains/(Losses) - Taxable		
8IP Emerging Companies Limited - Option Expiring 12 Dec 16	-	225.00
	-	225.00
Distributions Received		
The Montgomery Fund	6,880.70	1,642.68
	6,880.70	1,642.68
Dividends Received		
8IP Emerging Companies Limited	1,875.00	892.86
Northern Star Resources	2,281.23	3,103.71
	4,156.23	3,996.57
Employer Contributions - Concessional		
Sinclair, Norman McLeod	9,681.00	10,068.24
	9,681.00	10,068.24
Interest Received		
Bank of Queensland Money Market Account	0.01	0.02
Commonwealth Bank Accelerator Cash Account	57.88	51.91
Macquarie Cash Management Account	36.99	44.70
	94.88	96.63
Member/Personal Contributions - Non Concessional (Undeducted)		
Sinclair, Norman McLeod	48.00	-
	48.00	-
Transfers In - Preserved/Taxable		
Sinclair, Jo-Anne Tracey	29,999.92	-
	29,999.92	-
Transfers In - Preserved/Tax Free		
Sinclair, Jo-Anne Tracey	0.08	-
	0.08	-
Revaluations		
Shares in Listed Companies (Australian)		
8IP Emerging Companies Limited	1,875.00	(5,000.00)
8IP Emerging Companies Limited - Option Expiring 12 Dec 16	-	(750.00)

The accompanying notes form part of these financial statements

**SINCLAIR FAMILY SUPER FUND
DETAILED OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018**

	2018	2017
	\$	\$
Northern Star Resources	54,532.26	(4,127.94)
Pilbara Minerals Ltd	812,572.28	(392,345.52)
Spitfire Materials Limited	(2,449.00)	-
	<u>866,530.54</u>	<u>(402,223.46)</u>
Units in Unlisted Unit Trusts (Australian)		
The Montgomery Fund	38.54	107.76
	<u>38.54</u>	<u>107.76</u>
	<u>866,569.08</u>	<u>(402,115.70)</u>
	<u>917,429.89</u>	<u>(386,086.58)</u>
Expenses		
Accountancy Fees	1,045.00	1,045.00
Administration Costs	48.00	47.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	385.00	385.00
Formation Expenses	-	640.00
Life Insurance Premiums - Preserved		
Sinclair, Jo-Anne Tracey	4,283.18	4,451.56
Sinclair, Norman McLeod	8,274.36	6,724.59
	<u>12,557.54</u>	<u>11,176.15</u>
	<u>14,294.54</u>	<u>13,552.15</u>
Benefits Accrued as a Result of Operations before Income Tax	<u>903,135.35</u>	<u>(399,638.73)</u>
Income Tax (Note 6)		
Income Tax Expense	(1,529.47)	-
	<u>(1,529.47)</u>	<u>-</u>
Benefits Accrued as a Result of Operations	<u>904,664.82</u>	<u>(399,638.73)</u>

The accompanying notes form part of these financial statements

SINCLAIR FAMILY SUPER FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. investment properties at the trustees' assessment of their realizable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

SINCLAIR FAMILY SUPER FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

2. Liability for Accrued Benefits

Changes in the Liability for Accrued Benefits are as follows:

	2018	2017
	\$	\$
Liability for Accrued Benefits at beginning of period	878,404.92	1,278,097.21

Add:

SINCLAIR FAMILY SUPER FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

Benefits Accrued as a Result of Operations	904,664.82	(399,638.73)
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	-
- Unused Foreign Credits	-	(53.56)
	1,783,069.74	878,404.92

3. Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2018	2017
	\$	\$
Vested Benefits	1,783,069.74	878,404.92

4. Guaranteed Benefits

No guarantees have been given in respect of any part of the liability for accrued benefits.

5. Changes in Market Values

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2018	2017
	\$	\$
Shares in Listed Companies (Australian)	866,530.54	(402,223.46)
Units in Unlisted Unit Trusts (Australian)	38.54	107.76
	866,569.08	(402,115.70)

6. Income Tax

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2018	2017
	\$	\$
Benefits accrued as a result of operations before income tax	903,135.35	(399,638.73)
Prima facie income tax on accrued benefits	135,470.30	(59,945.81)

SINCLAIR FAMILY SUPER FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

Add/(Less) Tax Effect of:		
Distributions Received	(.13)	(.03)
Increase in Market Value of Investments	(129,985.36)	-
Member/Personal Contributions - Non Concessional (Undeducted)	(7.20)	-
Transfers In - Preserved/Taxable	(4,499.99)	-
Transfers In - Preserved/Tax Free	(.01)	-
Decrease in Market Value of Investments	-	60,317.36
Formation Expenses	-	96.00
Imputed Credits	(2,011.69)	(1,428.09)
Foreign Credits	(81.29)	-
Distributed Capital Gains	(828.33)	-
Accounting (Profits)/Losses on Sale of Investments	-	(33.75)
Taxable Capital Gains	552.15	33.75
Tax Losses Recouped	(137.85)	(467.70)
Other	(.07)	1,428.27
	<u>(136,999.77)</u>	<u>59,945.81</u>
Income Tax Expense	<u>(1,529.47)</u>	<u>-</u>
Income tax expense comprises:		
Income Tax Payable/(Refundable)	<u>(1,529.47)</u>	<u>-</u>
	<u>(1,529.47)</u>	<u>-</u>

SINCLAIR FAMILY SUPER FUND
TRUSTEE: N & J SINCLAIR PTY LTD
ACN: 168 718 349
TRUSTEES DECLARATION

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2018 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Specifically, the trustees declare that

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the directors of the trustee company by:

Norman McLeod Sinclair
N & J Sinclair Pty Ltd
Director

Jo-Anne Tracey Sinclair
N & J Sinclair Pty Ltd
Director

DATED: 03/05/2019

**SINCLAIR FAMILY SUPER FUND
SELF-MANAGED SUPERANNUATION FUND
INDEPENDENT AUDITOR'S REPORT**

Approved SMSF auditor details

Name	Tony Boys
Business name	
Business postal address	Po Box 3376
	Rundle Mall SA 5000
SMSF auditor number (SAN)	100014140

Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name	Sinclair Family Super Fund
Australian business number (ABN) or tax file number (TFN)	81834213983
Address	29 Goves Crescent
	Boondall QLD 4034
Year of income being audited	2018

To the SMSF trustee

To the SMSF trustee of	Sinclair Family Super Fund
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**SINCLAIR FAMILY SUPER FUND
SELF-MANAGED SUPERANNUATION FUND
INDEPENDENT AUDITOR'S REPORT**

Signature of approved SMSF auditor :

Tony Boys

Date : 29/04/2019

**SINCLAIR FAMILY SUPER FUND
 SELF-MANAGED SUPERANNUATION FUND
 INDEPENDENT AUDITOR'S REPORT**

Appendix 1- Explanation of listed sections and regulations in compliance report

This appendix is included to assist with the meaning of the legislation and regulations listed above

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	<p>The fund must be maintained for the sole purpose of providing benefits to any or all of the following:</p> <ul style="list-style-type: none"> • fund members upon their retirement • fund members upon reaching a prescribed age • the dependants of a fund member in the case of the member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years

**SINCLAIR FAMILY SUPER FUND
 SELF-MANAGED SUPERANNUATION FUND
 INDEPENDENT AUDITOR'S REPORT**

Appendix 1 (Continued)

S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms- length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of the SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

**SINCLAIR FAMILY SUPER FUND
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2018**

	2018
	\$
Benefits Accrued as a Result of Operations before Income Tax	903,135.00
Less:	
Increase in Market Value of Investments	(866,569.00)
Member/Personal Contributions - Non Concessional (Undeducted)	(48.00)
Transfers In - Preserved/Taxable	(30,000.00)
Distributed Capital Gains	(5,522.00)
Non Taxable Distributions Received	(1.00)
Tax Losses Recouped	(919.00)
Other Non Taxable Items	(1.00)
	<hr/>
	(903,060.00)
	<hr/>
	75.00
Add:	
Taxable Capital Gains	3,681.00
Imputed Credits	2,367.00
Foreign Credits	96.00
	<hr/>
	6,144.00
	<hr/>
Taxable Income	6,219.00
	<hr/>
Tax Payable on Taxable Income	932.85
Less:	
Imputed Credits	2,366.69
Foreign Credits	95.63
	<hr/>
	2,462.32
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Income Tax Payable/(Refund)	(1,529.47)
Add:	
Supervisory levy	259.00
Total Amount Due or Refundable	(1,270.47)
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**MEMORANDUM OF RESOLUTIONS OF THE DIRECTOR(S) OF
N & J SINCLAIR PTY LTD
ACN: 168 718 349
ATF SINCLAIR FAMILY SUPER FUND**

ADOPT FINANCIAL
STATEMENT ATO RESOLUTION

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2018 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the superannuation fund be signed.

ANNUAL RETURN:

Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2018, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2018.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2018.

AUDITORS

It was resolved that

Tony Boys

of

Po Box 3376
Rundle Mall SA 5000

act as auditors of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS

The trustee has ensured that any roll-over made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making roll-over between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the roll-over and received advice that the roll-over is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the roll-over on behalf of the member.

CLOSURE:

Signed as a true record –

..... 26/04/2019
Norman McLeod Sinclair

..... 26/04/2019
Jo-Anne Tracey Sinclair

SINCLAIR FAMILY SUPER FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2018

Details	No of Units
<hr/>	
Purchases of Fund Assets	
<u>Shares in Listed Companies (Australian)</u>	
Pilbara Minerals Ltd	15,200
Spitfire Materials Limited	202,000
<u>Units in Unlisted Unit Trusts (Australian)</u>	
The Montgomery Fund	937

Member's Statement
SINCLAIR FAMILY SUPER FUND

MR NORMAN MCLEOD SINCLAIR
3 FRASER STREET
SHORNCLIFFE QLD 4017

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2018 and for the reporting period 1 July 2017 to 30 June 2018.

Your Details		Your Balance	
Date of Birth	24 November 1963	Total Benefits	\$640,401.37
Tax File Number	Provided	Comprising:	
Date Joined Fund	21 July 2010	- Preserved	\$636,502.87
Service Period Start Date	21 July 2010	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$3,898.50
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$13,902.54
Current Salary		- Taxable Component	\$626,498.83
Vested Amount	\$640,401.37		
Insured Death Benefit	\$1,389,150.00		
Total Death Benefit	\$2,029,551.37		
Disability Benefit	\$1,389,150.00		
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2017	315,971.46		3,898.50	319,869.96
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions	9,681.00			9,681.00
Non-Concessional Contributions	48.00			48.00
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	319,784.42			319,784.42
Transfers in and transfers from reserves				
	<u>329,513.42</u>			<u>329,513.42</u>
	645,484.88		3,898.50	649,383.38
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	1,452.17			1,452.17
Income Tax	(744.52)			(744.52)
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid	8,274.36			8,274.36
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	<u>8,982.01</u>			<u>8,982.01</u>
Member's Account Balance at 30/06/2018	636,502.87		3,898.50	640,401.37

Reference: SINC05 / 501

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Norman McLeod Sinclair
Director

Jo-Anne Tracey Sinclair
Director

Statement Date: 3 May 2019

Member's Statement
SINCLAIR FAMILY SUPER FUND

MRS JO-ANNE TRACEY SINCLAIR
3 FRASER STREET
SHORNCLIFFE QLD 4017

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2018 and for the reporting period 1 July 2017 to 30 June 2018.

Your Details		Your Balance	
Date of Birth	31 December 1964	Total Benefits	\$1,142,668.37
Tax File Number	Provided	Comprising:	
Date Joined Fund	21 July 2010	- Preserved	\$1,142,583.40
Service Period Start Date	21 July 2010	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$84.97
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$133.62
Current Salary		- Taxable Component	\$1,142,534.75
Vested Amount	\$1,142,668.37		
Insured Death Benefit			
Total Death Benefit	\$1,142,668.37		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2017	558,449.99		84.97	558,534.96
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	558,641.79			558,641.79
Transfers in and transfers from reserves	30,000.00			30,000.00
	<u>588,641.79</u>			<u>588,641.79</u>
	1,147,091.78		84.97	1,147,176.75
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax				
Income Tax	225.20			225.20
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid	4,283.18			4,283.18
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	<u>4,508.38</u>			<u>4,508.38</u>
Member's Account Balance at 30/06/2018	1,142,583.40		84.97	1,142,668.37

Reference: SINC05 / 502

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

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Signed by all the trustees of the fund

Norman McLeod Sinclair
Director

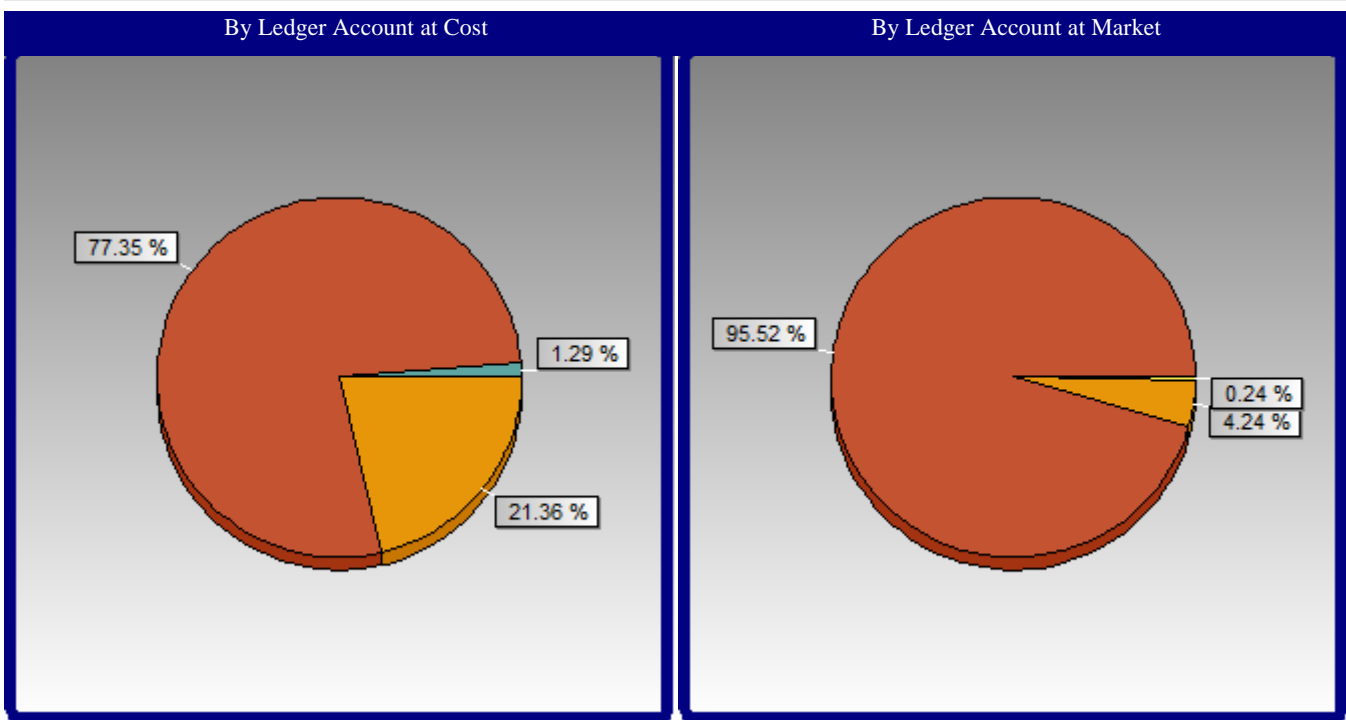
Jo-Anne Tracey Sinclair
Director

Statement Date: 3 May 2019

SINCLAIR FAMILY SUPER FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2018

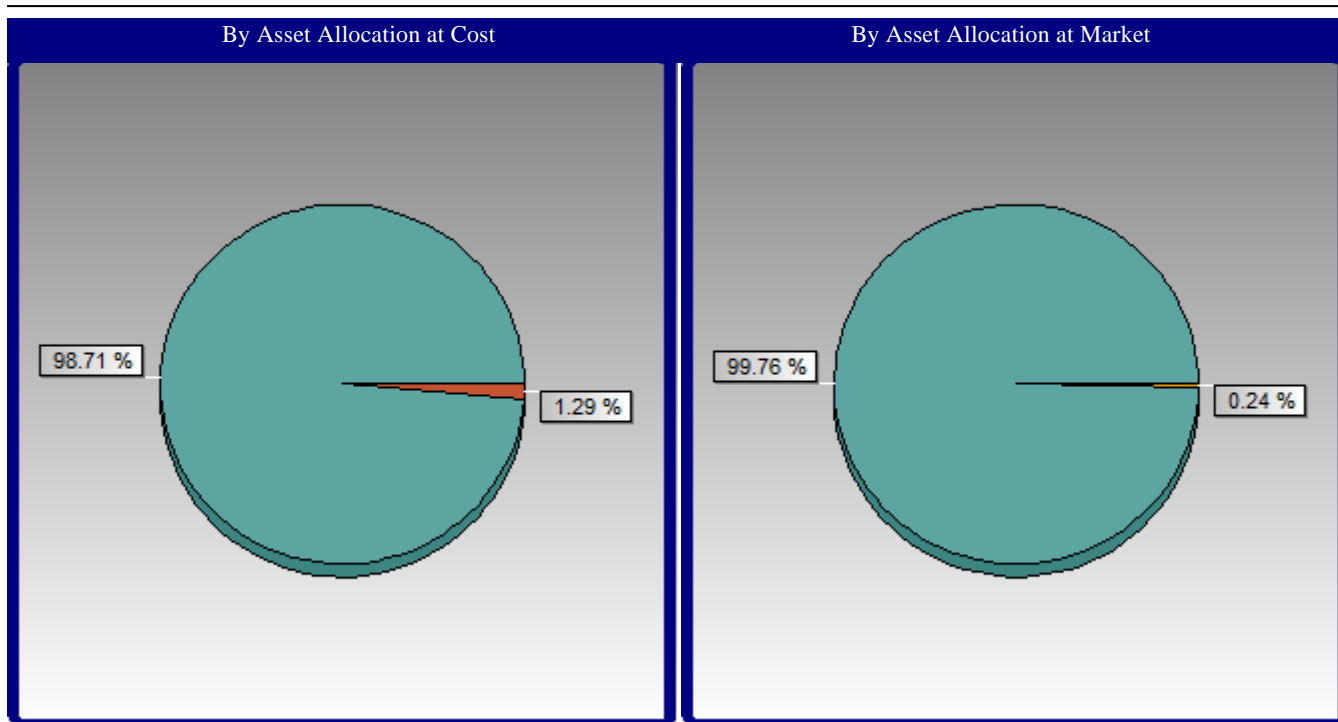
Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Cash/Bank Accounts								
Bank of Queensland Money Market Account		0.77	0.7700	0.77	0.77			0.00%
Commonwealth Bank Accelerator Cash Account		69.90	69.9000	69.90	69.90			0.00%
Macquarie Cash Management Account		4,169.99	4,169.9900	4,169.99	4,169.99			0.23%
				4,240.66	4,240.66			0.24%
Shares in Listed Companies (Australian)								
8IP Emerging Companies Limited	62,500.0000	0.99	0.9300	62,025.00	58,125.00	(3,900.00)	(6.29%)	3.27%
Northern Star Resources	21,726.0000	2.09	7.2600	45,310.90	157,730.76	112,419.86	248.11%	8.88%
Pilbara Minerals Ltd	1,690,815.0000	0.08	0.8650	127,003.82	1,462,554.97	1,335,551.15	1,051.58%	82.37%
Spitfire Materials Limited	202,000.0000	0.10	0.0870	20,023.00	17,574.00	(2,449.00)	(12.23%)	0.99%
				254,362.72	1,695,984.73	1,441,622.01	566.76%	95.52%
Units in Unlisted Unit Trusts (Australian)								
The Montgomery Fund	53,593.4475	1.31	1.4047	70,243.10	75,282.72	5,039.62	7.17%	4.24%
				70,243.10	75,282.72	5,039.62	7.17%	4.24%
				328,846.48	1,775,508.11	1,446,661.63	439.92%	100.00%

**SINCLAIR FAMILY SUPER FUND
INVESTMENT SUMMARY PIE CHARTS AT 30 JUNE 2018**



Asset Groups (by Ledger Account)	Cost		Market	
	Amount	Percent	Amount	Percent
600 Cash/Bank Accounts	4,240.66	1.29%	4,240.66	0.24%
776 Shares in Listed Companies (Australian)	254,362.72	77.35%	1,695,984.73	95.52%
784 Units in Unlisted Unit Trusts (Australian)	70,243.10	21.36%	75,282.72	4.24%
	328,846.48	100.00%	1,775,508.11	100.00%

**SINCLAIR FAMILY SUPER FUND
INVESTMENT SUMMARY PIE CHARTS AT 30 JUNE 2018**



Asset Groups (by Asset Allocation)	Cost		Market	
	Amount	Percent	Amount	Percent
Australian Shares	324,605.82	98.71%	1,771,267.45	99.76%
Cash	4,240.66	1.29%	4,240.66	0.24%
	328,846.48	100.00%	1,775,508.11	100.00%

SINCLAIR FAMILY SUPER FUND FINANCIAL STATEMENTS INDEX

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**SINCLAIR FAMILY SUPER FUND
MEMBER'S SUMMARY REPORT AT 30 JUNE 2018**

Member's Details	O/B	Increases				Decreases							C/B	
		Contrib	Tra In	Profit	Ins Pol	Tax	Exp	Ins Pol	Tra Out	Ben Pd	Excess Tax	Refund Con		
SINCLAIR, NORMAN MCLEOD Member Mode: Accumulation 3 Fraser Street Shorncliffe QLD 4017	319,870	9,729		319,784		708		8,274						640,401
SINCLAIR, JO-ANNE TRACEY Member Mode: Accumulation 3 Fraser Street Shorncliffe QLD 4017	558,535		30,000	558,642		225		4,283						1,142,668
	878,405	9,729	30,000	878,426		933		12,558						1,783,070

SINCLAIR FAMILY SUPER FUND
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018

	2018	2017
	\$	\$
Investments		
Shares in Listed Companies (Australian)	1,695,984.74	796,182.20
Units in Unlisted Unit Trusts (Australian)	75,282.72	73,887.60
	1,771,267.46	870,069.80
Other Assets		
Macquarie Cash Management Account	4,169.99	2,862.20
Bank of Queensland Money Market Account	0.77	0.76
Commonwealth Bank Accelerator Cash Account	69.90	3,284.02
Distributions Receivable	6,032.15	508.03
Income Tax Refundable (Note 6)	1,529.47	1,680.11
	11,802.28	8,335.12
Total Assets	1,783,069.74	878,404.92
Represented by:		
Liability for Accrued Benefits (Notes 2, 3, 4)		
Sinclair, Norman McLeod	640,401.37	319,869.96
Sinclair, Jo-Anne Tracey	1,142,668.37	558,534.96
	1,783,069.74	878,404.92

The accompanying notes form part of these financial statements