

Sinclair Family Super Fund

Tax Reconciliation Report

For the year ended 30 June 2021

Tax Return Label	Date	Account Code	Account Name	Amount \$
A - Net capital gain				
				119,974.51
Sub-Total				119,974.51
Ignore Cents				0.51
Total				119,974.00
C - Income - Gross interest				
	01/07/2020	25000/commonwealthBank Ac1	Commonwealth Bank Accelerator Cash Acc 17199292	1.62
	12/07/2020	25000/PLFdebenture	Peak Litigation Funding Debenture (15% Fixed Interest)	3,750.00
	31/07/2020	25000/acquarieCashManag 2	Macquarie Cash Management Acc 961282415	2.02
	01/08/2020	25000/commonwealthBank Ac1	Commonwealth Bank Accelerator Cash Acc 17199292	2.64
	13/08/2020	25000/PLFdebenture	Peak Litigation Funding Debenture (15% Fixed Interest)	3,750.00
	31/08/2020	25000/acquarieCashManag 2	Macquarie Cash Management Acc 961282415	2.12
	01/09/2020	25000/commonwealthBank Ac1	Commonwealth Bank Accelerator Cash Acc 17199292	3.57
	12/09/2020	25000/PLFdebenture	Peak Litigation Funding Debenture (15% Fixed Interest)	3,750.00
	30/09/2020	25000/acquarieCashManag 2	Macquarie Cash Management Acc 961282415	1.09
	30/09/2020	25000/PLFdebenture	Peak Litigation Funding Debenture (15% Fixed Interest)	1,100.00
	01/10/2020	25000/commonwealthBank Ac1	Commonwealth Bank Accelerator Cash Acc 17199292	13.41
	12/10/2020	25000/PLFdebenture	Peak Litigation Funding Debenture (15% Fixed Interest)	3,750.00
	01/11/2020	25000/commonwealthBank Ac1	Commonwealth Bank Accelerator Cash Acc 17199292	0.62
	11/11/2020	25000/PLFdebenture	Peak Litigation Funding Debenture (15% Fixed Interest)	3,750.00
	01/12/2020	25000/commonwealthBank Ac1	Commonwealth Bank Accelerator Cash Acc 17199292	0.80
	13/12/2020	25000/PLFdebenture	Peak Litigation Funding Debenture (15% Fixed Interest)	3,750.00
	31/12/2020	25000/acquarieCashManag 2	Macquarie Cash Management Acc 961282415	3.42
	01/01/2021	25000/commonwealthBank Ac1	Commonwealth Bank Accelerator Cash Acc 17199292	0.83
	08/01/2021	25000/PLFdebenture	Peak Litigation Funding Debenture (15% Fixed Interest)	1,100.00
	12/01/2021	25000/PLFdebenture	Peak Litigation Funding Debenture (15% Fixed Interest)	3,750.00
	29/01/2021	25000/acquarieCashManag 2	Macquarie Cash Management Acc 961282415	1.12
	01/02/2021	25000/commonwealthBank Ac1	Commonwealth Bank Accelerator Cash Acc 17199292	1.24
	13/02/2021	25000/PLFdebenture	Peak Litigation Funding Debenture (15% Fixed Interest)	3,750.00
	26/02/2021	25000/acquarieCashManag 2	Macquarie Cash Management Acc 961282415	1.08
	01/03/2021	25000/commonwealthBank Ac1	Commonwealth Bank Accelerator Cash Acc 17199292	1.14
	13/03/2021	25000/PLFdebenture	Peak Litigation Funding Debenture (15% Fixed Interest)	3,750.00
	31/03/2021	25000/acquarieCashManag 2	Macquarie Cash Management Acc 961282415	0.53

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C - Income - Gross interest				
	01/04/2021	25000/commonwealthBank Ac1	Commonwealth Bank Accelerator Cash Acc 17199292	3.35
	07/04/2021	25000/PLFdebenture	Peak Litigation Funding Debenture (15% Fixed Interest)	1,100.00
	12/04/2021	25000/PLFdebenture	Peak Litigation Funding Debenture (15% Fixed Interest)	3,750.00
	30/04/2021	25000/acquarieCashManag 2	Macquarie Cash Management Acc 961282415	0.45
	01/05/2021	25000/commonwealthBank Ac1	Commonwealth Bank Accelerator Cash Acc 17199292	1.78
	11/05/2021	25000/PLFdebenture	Peak Litigation Funding Debenture (15% Fixed Interest)	3,750.00
	31/05/2021	25000/acquarieCashManag 2	Macquarie Cash Management Acc 961282415	0.83
	01/06/2021	25000/commonwealthBank Ac1	Commonwealth Bank Accelerator Cash Acc 17199292	0.77
	12/06/2021	25000/PLFdebenture	Peak Litigation Funding Debenture (15% Fixed Interest)	3,750.00
	30/06/2021	25000/acquarieCashManag 2	Macquarie Cash Management Acc 961282415	0.42
Sub-Total				48,344.85
Ignore Cents				0.85
Total				48,344.00
K - Franked dividend amount				
	06/07/2020	23900/NST.AX	Northern Star Resources Ltd	1,829.33
	30/09/2020	23900/NST.AX	Northern Star Resources Ltd	4,756.25
	30/03/2021	23900/NST.AX	Northern Star Resources Ltd	1,617.00
Sub-Total				8,202.58
Ignore Cents				0.58
Total				8,202.00
L - Income - Dividend franking credit				
	06/07/2020	23900/NST.AX	Northern Star Resources Ltd	784.00
	30/09/2020	23900/NST.AX	Northern Star Resources Ltd	2,038.39
	30/03/2021	23900/NST.AX	Northern Star Resources Ltd	693.00
Sub-Total				3,515.39
Ignore Cents				0.39
Total				3,515.00
R1 - Assessable employer contributions				
	06/07/2020	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	387.24
	20/07/2020	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	387.24
	05/08/2020	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	387.24
	17/08/2020	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	387.24
	01/09/2020	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	406.61
	14/09/2020	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	406.61
	28/09/2020	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	406.61

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For the year ended 30 June 2021

Tax Return Label	Date	Account Code	Account Name	Amount \$
R1 - Assessable employer contributions				
	12/10/2020	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	406.61
	23/10/2020	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	406.61
	09/11/2020	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	406.61
	23/11/2020	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	406.61
	04/12/2020	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	406.61
	21/12/2020	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	406.61
	31/12/2020	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	406.61
	18/01/2021	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	406.61
	29/01/2021	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	406.61
	12/02/2021	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	406.61
	01/03/2021	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	456.73
	12/03/2021	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	456.73
	26/03/2021	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	456.73
	12/04/2021	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	456.73
	23/04/2021	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	456.73
	07/05/2021	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	456.73
	21/05/2021	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	456.73
	07/06/2021	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	456.73
	21/06/2021	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	456.73
Sub-Total				10,945.46
Ignore Cents				0.46
Total				10,945.00
R - Assessable contributions (R1 plus R2 plus R3 less R6)				
			Assessable employer contributions	10,945.46
Sub-Total				10,945.46
Ignore Cents				0.46
Total				10,945.00
W - GROSS INCOME (Sum of labels A to U)				
				190,980.00
Sub-Total				190,980.00
Ignore Cents				0.00
Total				190,980.00
V - TOTAL ASSESSABLE INCOME (W less Y)				
				190,980.00

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For the year ended 30 June 2021

Tax Return Label	Date	Account Code	Account Name	Amount \$
V - TOTAL ASSESSABLE INCOME (W less Y)				
Sub-Total				190,980.00
Ignore Cents				0.00
Total				190,980.00
H1 - Expenses - SMSF auditor fee				
	26/04/2021	30700	Auditor's Remuneration	385.00
Sub-Total				385.00
Ignore Cents				0.00
Total				385.00
J1 - Expenses - Management and administration expenses				
	06/04/2021	30800	ASIC Fees	55.00
	26/04/2021	30100	Accountancy Fees	1,815.00
	17/05/2021	30400	ATO Supervisory Levy	259.00
Sub-Total				2,129.00
Ignore Cents				0.00
Total				2,129.00
L2 - Expenses - Other amounts (Non-deductible)				
	17/05/2021	85000	Income Tax Payable/Refundable	39,764.58
Sub-Total				39,764.58
Ignore Cents				0.58
Total				39,764.00
N - TOTAL DEDUCTIONS				
				2,514.00
Sub-Total				2,514.00
Ignore Cents				0.00
Total				2,514.00
Y - TOTAL NON DEDUCTIBLE EXPENSES				
				39,764.00
Sub-Total				39,764.00
Ignore Cents				0.00
Total				39,764.00
O - TAXABLE INCOME OR LOSS				
				188,466.00
Sub-Total				188,466.00
Ignore Cents				0.00
Total				188,466.00
Z - TOTAL SMSF EXPENSES				
				42,278.00
Sub-Total				42,278.00
Ignore Cents				0.00
Total				42,278.00

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Tax Reconciliation Report

For the year ended 30 June 2021

Tax Return Label	Date	Account Code	Account Name	Amount \$
A - Taxable income				
				188,466.00
Sub-Total				188,466.00
Ignore Cents				0.00
Total				188,466.00
T1 - Tax on taxable income				
				28,269.90
Sub-Total				28,269.90
Ignore Cents				0.00
Total				28,269.90
B - Gross Tax				
				28,269.90
Sub-Total				28,269.90
Ignore Cents				0.00
Total				28,269.90
T2 - SUBTOTAL				
				28,269.90
Sub-Total				28,269.90
Ignore Cents				0.00
Total				28,269.90
T3 - SUBTOTAL 2				
				28,269.90
Sub-Total				28,269.90
Ignore Cents				0.00
Total				28,269.90
E1 - Complying fund's franking credits tax offset				
	06/07/2020	23900/NST.AX	Northern Star Resources Ltd	784.00
	30/09/2020	23900/NST.AX	Northern Star Resources Ltd	2,038.39
	30/03/2021	23900/NST.AX	Northern Star Resources Ltd	693.00
Sub-Total				3,515.39
Ignore Cents				0.00
Total				3,515.39
E - Refundable tax offsets				
				3,515.39
Sub-Total				3,515.39
Ignore Cents				0.00
Total				3,515.39
T5 - TAX PAYABLE				
				24,754.51

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Tax Reconciliation Report

For the year ended 30 June 2021

Tax Return Label	Date	Account Code	Account Name	Amount \$
T5 - TAX PAYABLE				
Sub-Total				24,754.51
Ignore Cents				0.00
Total				24,754.51
K - PAYG instalments raised				
	30/06/2021	85000	Income Tax Payable/Refundable	9,941.00
Sub-Total				9,941.00
Ignore Cents				0.00
Total				9,941.00
L - Supervisory levy				
				259.00
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00
S - AMOUNT DUE OR REFUNDABLE				
				15,072.51
Sub-Total				15,072.51
Ignore Cents				0.00
Total				15,072.51

Sinclair Family Super Fund

Deferred Tax Reconciliation

For The Period 01 July 2020 - 30 June 2021

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non-Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
Revaluations					
NST.AX	Northern Star Resources Ltd	(125,280.77)	(41,760.26)	(83,520.51)	(83,520.51)
TKM.AX	Trek Metals Limited	(7,395.66)	(2,465.22)	(4,930.44)	(4,930.44)
PLS.AX	Pilbara Minerals Limited	72,150.83	24,050.28	48,100.55	48,100.55
BDC.AX	Bardoc Gold Limited	6,419.25	2,139.76	4,279.49	4,279.49
GRV.AX	Greenvale Mining Ltd	738,933.99	246,311.33	492,622.66	492,622.66
PEAK	Peak Litigation Funding Pty Ltd	(40,000.00)	(13,333.33)	(26,666.67)	(26,666.67)
PLFTRUST	The PLF Trust	(52,478.28)	(17,492.76)	(34,985.52)	(34,985.52)
		592,349.36	197,449.80	394,899.56	394,899.56
Total		592,349.36	197,449.80	394,899.56	394,899.56
Deferred Tax Liability (Asset) Summary					
Opening Balance		33,524.83			
Current Year Transactions		59,234.93			
Total Capital Losses		0.00			
Total Tax Losses		0.00			
Deferred Tax WriteBacks/Adjustment		0.00			
Capital Loss carried forward recouped		0.00			
Tax Loss carried forward recouped		0.00			
Closing Balance		92,759.76			

Sinclair Family Super Fund

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	837,290.01
Less	
Increase in MV of investments	592,349.36
Realised Accounting Capital Gains	179,961.76
	<u>772,311.12</u>
Add	
Franking Credits	3,515.39
Net Capital Gains	119,975.00
	<u>123,490.39</u>
SMSF Annual Return Rounding	(3.28)
	<u>188,466.00</u>
Taxable Income or Loss	<u>188,466.00</u>
Income Tax on Taxable Income or Loss	28,269.90
Less	
Franking Credits	3,515.39
	<u>24,754.51</u>
CURRENT TAX OR REFUND	<u>24,754.51</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(9,941.00)
	<u>15,072.51</u>
AMOUNT DUE OR REFUNDABLE	<u>15,072.51</u>
