

Sinclair Family Super Fund

Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
A - Net capital gain				
				219,691.11
Sub-Total				219,691.11
Ignore Cents				0.11
Total				219,691.00
C - Income - Gross interest				
	01/07/2019	25000/commonwealthBank Ac1	Commonwealth Bank Accelerator Cash Acc 17199292	3.43
	31/07/2019	25000/acquarieCashManag 2	Macquarie Cash Management Acc 961282415	0.93
	01/08/2019	25000/commonwealthBank Ac1	Commonwealth Bank Accelerator Cash Acc 17199292	2.92
	30/08/2019	25000/acquarieCashManag 2	Macquarie Cash Management Acc 961282415	1.66
	01/09/2019	25000/commonwealthBank Ac1	Commonwealth Bank Accelerator Cash Acc 17199292	3.99
	30/09/2019	25000/acquarieCashManag 2	Macquarie Cash Management Acc 961282415	2.24
	01/10/2019	25000/commonwealthBank Ac1	Commonwealth Bank Accelerator Cash Acc 17199292	106.89
	31/10/2019	25000/acquarieCashManag 2	Macquarie Cash Management Acc 961282415	1.95
	01/11/2019	25000/commonwealthBank Ac1	Commonwealth Bank Accelerator Cash Acc 17199292	113.03
	13/11/2019	25000/PLFdebenture	Peak Litigation Funding Debenture (15% Fixed Interest)	3,750.00
	29/11/2019	25000/acquarieCashManag 2	Macquarie Cash Management Acc 961282415	2.58
	01/12/2019	25000/commonwealthBank Ac1	Commonwealth Bank Accelerator Cash Acc 17199292	8.89
	12/12/2019	25000/PLFdebenture	Peak Litigation Funding Debenture (15% Fixed Interest)	3,750.00
	31/12/2019	25000/acquarieCashManag 2	Macquarie Cash Management Acc 961282415	3.49
	01/01/2020	25000/commonwealthBank Ac1	Commonwealth Bank Accelerator Cash Acc 17199292	13.02
	03/01/2020	25000/BOQ998757499	Bank of Queensland Money Market Acc 998757499	0.01
	14/01/2020	25000/PLFdebenture	Peak Litigation Funding Debenture (15% Fixed Interest)	3,750.00
	31/01/2020	25000/acquarieCashManag 2	Macquarie Cash Management Acc 961282415	3.85
	01/02/2020	25000/commonwealthBank Ac1	Commonwealth Bank Accelerator Cash Acc 17199292	9.41
	13/02/2020	25000/PLFdebenture	Peak Litigation Funding Debenture (15% Fixed Interest)	3,750.00
	28/02/2020	25000/acquarieCashManag 2	Macquarie Cash Management Acc 961282415	4.41
	01/03/2020	25000/commonwealthBank Ac1	Commonwealth Bank Accelerator Cash Acc 17199292	2.17
	14/03/2020	25000/PLFdebenture	Peak Litigation Funding Debenture (15% Fixed Interest)	3,750.00
	31/03/2020	25000/acquarieCashManag 2	Macquarie Cash Management Acc 961282415	2.57
	01/04/2020	25000/commonwealthBank Ac1	Commonwealth Bank Accelerator Cash Acc 17199292	3.56
	13/04/2020	25000/PLFdebenture	Peak Litigation Funding Debenture (15% Fixed Interest)	3,750.00
	30/04/2020	25000/acquarieCashManag 2	Macquarie Cash Management Acc 961282415	0.60

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C - Income - Gross interest				
	01/05/2020	25000/commonwealthBank Ac1	Commonwealth Bank Accelerator Cash Acc 17199292	2.70
	12/05/2020	25000/PLFdebenture	Peak Litigation Funding Debenture (15% Fixed Interest)	3,750.00
	29/05/2020	25000/acquarieCashManag 2	Macquarie Cash Management Acc 961282415	0.41
	01/06/2020	25000/commonwealthBank Ac1	Commonwealth Bank Accelerator Cash Acc 17199292	2.08
	12/06/2020	25000/PLFdebenture	Peak Litigation Funding Debenture (15% Fixed Interest)	3,750.00
	30/06/2020	25000/acquarieCashManag 2	Macquarie Cash Management Acc 961282415	1.36
Sub-Total				30,298.15
Ignore Cents				0.15
Total				30,298.00
D1 - Income - Gross foreign income				
	01/01/2020	23800/MONT.AX	The Montgomery Fund	198.77
Sub-Total				198.77
Ignore Cents				0.77
Total				198.00
D - Income - Net foreign income				
	01/01/2020	23800/MONT.AX	The Montgomery Fund	198.77
Sub-Total				198.77
Ignore Cents				0.77
Total				198.00
K - Franked dividend amount				
	20/11/2019	23900/NST.AX	Northern Star Resources Ltd	1,629.45
Sub-Total				1,629.45
Ignore Cents				0.45
Total				1,629.00
L - Income - Dividend franking credit				
	20/11/2019	23900/NST.AX	Northern Star Resources Ltd	698.34
Sub-Total				698.34
Ignore Cents				0.34
Total				698.00
M - Gross trust distributions				
	01/01/2020	23800/MONT.AX	The Montgomery Fund	1,280.34
Sub-Total				1,280.34
Ignore Cents				0.34
Total				1,280.00
R1 - Assessable employer contributions				
	09/07/2019	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	387.24
	29/07/2019	24200/SINJO-00001A	(Contributions) Sinclair, Jo-Anne Tracey - Accumulation (Accumula...	949.77

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Tax Return Label	Date	Account Code	Account Name	Amount \$
R1 - Assessable employer contributions				
	05/08/2019	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	774.48
	15/08/2019	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	387.24
	26/08/2019	24200/SINJO-00001A	(Contributions) Sinclair, Jo-Anne Tracey - Accumulation (Accumula...	949.77
	30/08/2019	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	387.24
	09/09/2019	24200/SINJO-00001A	(Contributions) Sinclair, Jo-Anne Tracey - Accumulation (Accumula...	949.77
	12/09/2019	24200/SINJO-00001A	(Contributions) Sinclair, Jo-Anne Tracey - Accumulation (Accumula...	949.77
	13/09/2019	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	387.24
	23/09/2019	24200/SINJO-00001A	(Contributions) Sinclair, Jo-Anne Tracey - Accumulation (Accumula...	949.77
	30/09/2019	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	387.24
	07/10/2019	24200/SINJO-00001A	(Contributions) Sinclair, Jo-Anne Tracey - Accumulation (Accumula...	949.77
	14/10/2019	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	387.24
	21/10/2019	24200/SINJO-00001A	(Contributions) Sinclair, Jo-Anne Tracey - Accumulation (Accumula...	783.56
	29/10/2019	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	387.24
	04/11/2019	24200/SINJO-00001A	(Contributions) Sinclair, Jo-Anne Tracey - Accumulation (Accumula...	783.56
	11/11/2019	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	387.24
	18/11/2019	24200/SINJO-00001A	(Contributions) Sinclair, Jo-Anne Tracey - Accumulation (Accumula...	783.56
	22/11/2019	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	387.24
	02/12/2019	24200/SINJO-00001A	(Contributions) Sinclair, Jo-Anne Tracey - Accumulation (Accumula...	783.56
	09/12/2019	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	387.24
	16/12/2019	24200/SINJO-00001A	(Contributions) Sinclair, Jo-Anne Tracey - Accumulation (Accumula...	783.56
	23/12/2019	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	387.24
	31/12/2019	24200/SINJO-00001A	(Contributions) Sinclair, Jo-Anne Tracey - Accumulation (Accumula...	783.56
	07/01/2020	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	387.24
	13/01/2020	24200/SINJO-00001A	(Contributions) Sinclair, Jo-Anne Tracey - Accumulation (Accumula...	783.56
	20/01/2020	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	387.24
	03/02/2020	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	387.24
	17/02/2020	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	387.24
	28/02/2020	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	387.24
	16/03/2020	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	387.24
	27/03/2020	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	387.24
	14/04/2020	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	387.24

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For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
R1 - Assessable employer contributions				
	24/04/2020	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	387.24
	11/05/2020	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	387.24
	25/05/2020	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	387.24
	09/06/2020	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	387.24
	16/06/2020	24200/SINNOR00001A	(Contributions) Sinclair, Norman Mcleod - Accumulation (Accumulat...	387.24
Sub-Total				21,251.78
Ignore Cents				0.78
Total				21,251.00
R - Assessable contributions (R1 plus R2 plus R3 less R6)				
			Assessable employer contributions	21,251.78
Sub-Total				21,251.78
Ignore Cents				0.78
Total				21,251.00
W - GROSS INCOME (Sum of labels A to U)				
				275,045.00
Sub-Total				275,045.00
Ignore Cents				0.00
Total				275,045.00
V - TOTAL ASSESSABLE INCOME (W less Y)				
				275,045.00
Sub-Total				275,045.00
Ignore Cents				0.00
Total				275,045.00
H1 - Expenses - SMSF auditor fee				
	02/04/2020	30700	Auditor's Remuneration	330.00
Sub-Total				330.00
Ignore Cents				0.00
Total				330.00
J1 - Expenses - Management and administration expenses				
	02/04/2020	30100	Accountancy Fees	1,320.00
	29/05/2020	30800	ASIC Fees	54.00
	08/04/2020	30400	ATO Supervisory Levy	259.00
Sub-Total				1,633.00
Ignore Cents				0.00
Total				1,633.00
L2 - Expenses - Other amounts (Non-deductible)				
	29/05/2020	38200	Fines	80.00

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For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount	\$
L2 - Expenses - Other amounts (Non-deductible)					
Sub-Total				80.00	
Ignore Cents				0.00	
Total				80.00	
N - TOTAL DEDUCTIONS					
				1,963.00	
Sub-Total				1,963.00	
Ignore Cents				0.00	
Total				1,963.00	
Y - TOTAL NON DEDUCTIBLE EXPENSES					
				80.00	
Sub-Total				80.00	
Ignore Cents				0.00	
Total				80.00	
O - TAXABLE INCOME OR LOSS					
				273,082.00	
Sub-Total				273,082.00	
Ignore Cents				0.00	
Total				273,082.00	
Z - TOTAL SMSF EXPENSES					
				2,043.00	
Sub-Total				2,043.00	
Ignore Cents				0.00	
Total				2,043.00	
A - Taxable income					
				273,082.00	
Sub-Total				273,082.00	
Ignore Cents				0.00	
Total				273,082.00	
T1 - Tax on taxable income					
				40,962.30	
Sub-Total				40,962.30	
Ignore Cents				0.00	
Total				40,962.30	
B - Gross Tax					
				40,962.30	
Sub-Total				40,962.30	
Ignore Cents				0.00	
Total				40,962.30	
C1 - Foreign income tax offset					

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For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
C1 - Foreign income tax offset				
	01/01/2020	23800/MONT.AX	The Montgomery Fund	33.52
Sub-Total				33.52
Ignore Cents				0.00
Total				33.52
C - Non-refundable non-carry forward tax offsets				
				33.52
Sub-Total				33.52
Ignore Cents				0.00
Total				33.52
T2 - SUBTOTAL				
				40,928.78
Sub-Total				40,928.78
Ignore Cents				0.00
Total				40,928.78
T3 - SUBTOTAL 2				
				40,928.78
Sub-Total				40,928.78
Ignore Cents				0.00
Total				40,928.78
E1 - Complying fund's franking credits tax offset				
	20/11/2019	23900/NST.AX	Northern Star Resources Ltd	698.34
	01/01/2020	23800/MONT.AX	The Montgomery Fund	465.86
Sub-Total				1,164.20
Ignore Cents				0.00
Total				1,164.20
E - Refundable tax offsets				
				1,164.20
Sub-Total				1,164.20
Ignore Cents				0.00
Total				1,164.20
T5 - TAX PAYABLE				
				39,764.58
Sub-Total				39,764.58
Ignore Cents				0.00
Total				39,764.58
L - Supervisory levy				
				259.00
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00

Sinclair Family Super Fund

Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
S - AMOUNT DUE OR REFUNDABLE				
				40,023.58
Sub-Total				40,023.58
Ignore Cents				0.00
Total				40,023.58

Sinclair Family Super Fund

Deferred Tax Reconciliation

For The Period 01 July 2019 - 30 June 2020

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non-Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
Revaluations					
NST.AX	Northern Star Resources Ltd	48,770.86	16,256.95	32,513.91	32,513.91
PLS.AX	Pilbara Minerals Limited	(713,495.71)	(237,831.91)	(475,663.80)	(475,663.80)
BDC.AX	Bardoc Gold Limited	(27,735.00)	(9,245.00)	(18,490.00)	(18,490.00)
MONT.AX	The Montgomery Fund	(3,555.29)	(1,185.10)	(2,370.19)	(2,370.19)
PLFTRUST	The PLF Trust	52,345.28	17,448.43	34,896.85	34,896.85
		(643,669.86)	(214,556.63)	(429,113.23)	(429,113.23)
Tax Deferred Distributions					
MONT.AX	The Montgomery Fund	0.17	0.00	0.17	0.17
MONT.AX	The Montgomery Fund	0.02	0.00	0.02	0.02
MONT.AX	The Montgomery Fund	0.03	0.00	0.03	0.03
MONT.AX	The Montgomery Fund	0.02	0.00	0.02	0.02
MONT.AX	The Montgomery Fund	0.04	0.00	0.04	0.04
MONT.AX	The Montgomery Fund	0.27	0.00	0.27	0.27
MONT.AX	The Montgomery Fund	0.07	0.00	0.07	0.07
MONT.AX	The Montgomery Fund	0.57	0.00	0.57	0.57
MONT.AX	The Montgomery Fund	0.12	0.00	0.12	0.12
MONT.AX	The Montgomery Fund	0.17	0.00	0.17	0.17
MONT.AX	The Montgomery Fund	2.45	0.00	2.45	2.45
MONT.AX	The Montgomery Fund	(0.17)	0.00	(0.17)	(0.17)
MONT.AX	The Montgomery Fund	(0.07)	0.00	(0.07)	(0.07)

Sinclair Family Super Fund

Deferred Tax Reconciliation

For The Period 01 July 2019 - 30 June 2020

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non-Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
MONT.AX	The Montgomery Fund	(0.27)	0.00	(0.27)	(0.27)
MONT.AX	The Montgomery Fund	(0.13)	0.00	(0.13)	(0.13)
MONT.AX	The Montgomery Fund	(0.08)	0.00	(0.08)	(0.08)
MONT.AX	The Montgomery Fund	(0.10)	0.00	(0.10)	(0.10)
MONT.AX	The Montgomery Fund	(0.60)	0.00	(0.60)	(0.60)
MONT.AX	The Montgomery Fund	(0.41)	0.00	(0.41)	(0.41)
MONT.AX	The Montgomery Fund	(8.52)	0.00	(8.52)	(8.52)
MONT.AX	The Montgomery Fund	(0.06)	0.00	(0.06)	(0.06)
MONT.AX	The Montgomery Fund	(1.98)	0.00	(1.98)	(1.98)
		(8.46)	0.00	(8.46)	(8.46)
Total		(643,678.32)	(214,556.63)	(429,121.69)	(429,121.69)
Deferred Tax Liability (Asset) Summary					
Opening Balance		96,642.17			
Current Year Transactions		(64,368.25)			
Total Capital Losses		0.00			
Total Tax Losses		0.00			
Deferred Tax WriteBacks/Adjustment		0.00			
Capital Loss carried forward recouped		1,250.92			
Tax Loss carried forward recouped		0.00			
Closing Balance		33,524.84			

Sinclair Family Super Fund

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	(253,686.07)
Less	
Realised Accounting Capital Gains	337,863.75
Accounting Trust Distributions	983.66
	<u>338,847.41</u>
Add	
Decrease in MV of investments	643,669.86
SMSF non deductible expenses	80.00
Franking Credits	1,164.20
Foreign Credits	33.52
Net Capital Gains	219,691.00
Taxable Trust Distributions	814.48
Distributed Foreign income	165.25
	<u>865,618.31</u>
	(2.83)
	<u>273,082.00</u>
Taxable Income or Loss	273,082.00
Income Tax on Taxable Income or Loss	40,962.30
Less	
Franking Credits	1,164.20
Foreign Credits	33.52
	<u>39,764.58</u>
CURRENT TAX OR REFUND	39,764.58
Supervisory Levy	259.00
	<u>40,023.58</u>
AMOUNT DUE OR REFUNDABLE	40,023.58
