

Grass Family Superannuation Fund
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 5 NOVEMBER 2014

Asset Details

Account Code 747/054
 Asset Sandhurst BMF - Sandhurst Industrial Share
 Date Sold 5 November 2014

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust [^]	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
09/12/2002	Purchase	13,480.2858	20,000.00	700.70	19,299.30			19,299.30	26,436.88	Discounted * Indexation	4,758.39 7,137.58	2,379.19
30/06/2008	Purchase	542.0876	791.89	28.18	763.71			763.71	1,063.12	Discounted * Indexation	199.61 299.41	99.80
		<u>14,022.3734</u>	<u>20,791.89</u>	<u>728.88</u>	<u>20,063.01</u>			<u>20,063.01</u>	<u>27,500.00</u>		<u>4,958.00</u>	<u>2,478.99</u>

[^] Tax adjustments include deferred tax and tax free components.

* Best/selected method

Transaction Date	Transaction Type	Income	Tax Deferred	Building Dpn	Tax Free	CPI Income	CPI Sale	Indexed Tax Deferred
			602.66					602.66
14/01/2010		382.8100	42.46					42.46
30/06/2011		205.5500	29.87					29.87
30/06/2012		178.9900	34.38					34.38
30/06/2013		137.3600	5.38					5.38
30/06/2014		581.6400	14.13					14.13
		<u>1,486.3500</u>	<u>728.88</u>					<u>728.88</u>

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Disposal Details

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	14,022.3734				
Original Cost	20,791.89	- Indexation Method			
Consideration	27,500.00	- Discounted Method*	4,958.00	2,478.99	7,436.99
Total Tax Deferred^		- Other Method			
- Tax Deferred and Tax Exempt	728.88				
- Tax Free	0.00				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	7,436.99				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Disc Capital Gain
Disposal of Investments Proceeds Account	491		27,500.00			
Sandhurst BMF - Sandhurst Industrial Share	747/054	14,022.3734		20,791.89		
Taxable Profit/(Loss)	235/054			4,958.00		
Non Taxable Profit/(Loss)	236/054			2,478.99		
Distributions Received	238/054		728.88		728.88	

* Best/selected method

^ Tax adjustments include deferred tax and tax free components