

Grass Family Superannuation Fund
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 5 NOVEMBER 2014

Asset Details

Account Code 747/032
 Asset Onepath OA IP-Emerging Companies
 Date Sold 5 November 2014

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust [^]	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
29/06/2009	Purchase	9,323.1400	20,000.00	184.74	19,815.26			19,815.26	31,195.23	Discounted * Indexation	7,586.65 11,379.97	3,793.32
18/07/2009	Purchase	5.8043	12.47	0.12	12.35			12.35	19.42	Discounted * Indexation	4.71 7.07	2.36
		<u>9,328.9443</u>	<u>20,012.47</u>	<u>184.86</u>	<u>19,827.61</u>			<u>19,827.61</u>	<u>31,214.65</u>		<u>7,591.36</u>	<u>3,795.68</u>

[^] Tax adjustments include deferred tax and tax free components.

* Best/selected method

Transaction Date	Transaction Type	Income	Tax Deferred	Building Dpn	Tax Free	CPI Income	CPI Sale	Indexed Tax Deferred
08/01/2010		136.5800	27.97					27.97
30/06/2011		199.9200	89.72					89.72
30/06/2013		167.5100	20.82					20.82
30/06/2014		91.5300	38.58					38.58
		<u>595.5400</u>	<u>184.86</u>					<u>184.86</u>

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Disposal Details

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	9,328.9443				
Original Cost	20,012.47	- Indexation Method			
Consideration	31,214.65	- Discounted Method*	7,591.36	3,795.68	11,387.04
Total Tax Deferred^		- Other Method			
- Tax Deferred and Tax Exempt	184.86				
- Tax Free	0.00				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	11,387.04				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Disc Capital Gain
Disposal of Investments Proceeds Account	491		31,214.65			
Onepath OA IP-Emerging Companies	747/032	9,328.9443		20,012.47		
Taxable Profit/(Loss)	235/032			7,591.36		
Non Taxable Profit/(Loss)	236/032			3,795.68		
Distributions Received	238/032		184.86		184.86	

* Best/selected method

^ Tax adjustments include deferred tax and tax free components