

Holman Family Superannuation Fund
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 21 JULY 2014

Asset Details

Account Code 747/037
 Asset Sandhurst BMF Sandhurst Industrial Share
 Date Sold 21 July 2014

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust [^]	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
12/11/2002	Purchase	16,767.0007	24,816.30	816.18	24,000.12			24,000.12	31,737.91	Discounted * Indexation	5,158.53 7,737.79	2,579.26
30/06/2009	Purchase	11,003.9102	19,815.88	535.65	19,280.23			19,280.23	20,829.07	Discounted * Indexation	1,032.56 1,548.84	516.28
		<u>27,770.9109</u>	<u>44,632.18</u>	<u>1,351.83</u>	<u>43,280.35</u>			<u>43,280.35</u>	<u>52,566.98</u>		<u>6,191.09</u>	<u>3,095.54</u>

[^] Tax adjustments include deferred tax and tax free components.

* Best/selected method

Transaction Date	Transaction Type	Income	Tax Deferred	Building Dpn	Tax Free	CPI Income	CPI Sale	Indexed Tax Deferred
			1,374.81					1,374.81
30/06/2010		452.0400	104.94					104.94
30/06/2011		507.9500	73.83					73.83
30/06/2012		442.3200	84.94					84.94
10/08/2012		(325.3500)	(325.35)					(325.35)
30/06/2013		272.0400	10.66					10.66
30/06/2014		1,151.9200	28.00					28.00
		<u>2,500.9200</u>	<u>1,351.83</u>					<u>1,351.83</u>

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Disposal Details

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	27,770.9109				
Original Cost	44,632.18	- Indexation Method			
Consideration	52,566.98	- Discounted Method*	6,191.09	3,095.54	9,286.63
Total Tax Deferred^		- Other Method			
- Tax Deferred and Tax Exempt	1,351.83				
- Tax Free	0.00				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	9,286.63				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Disc Capital Gain
Disposal of Investments Proceeds Account	491		52,566.98			
Sandhurst BMF Sandhurst Industrial Share	747/037	27,770.9109		44,632.18		
Taxable Profit/(Loss)	235/037			6,191.09		
Non Taxable Profit/(Loss)	236/037			3,095.54		
Distributions Received	238/037		1,351.83		1,351.83	

* Best/selected method

^ Tax adjustments include deferred tax and tax free components