

Holman Family Superannuation Fund
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 18 JULY 2014

Asset Details

Account Code 747/012
 Asset Merlon Australian Equity Income (CNA)
 Date Sold 18 July 2014

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust [^]	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
03/05/2001	Purchase	8,379.9121	20,000.00	182.34	19,817.66			19,817.66	9,351.98	Other *	(10,465.68)	
12/11/2002	Purchase	4,823.0720	10,000.00	104.95	9,895.05			9,895.05	5,382.55	Other *	(4,512.50)	
30/06/2009	Purchase	10,949.8396	20,657.81	238.27	20,419.54			20,419.54	12,220.02	Other *	(8,199.52)	
30/06/2009	Purchase	5,775.0904	10,812.12	125.67	10,686.45			10,686.45	6,445.00	Other *	(4,241.45)	
		<u>29,927.9141</u>	<u>61,469.93</u>	<u>651.23</u>	<u>60,818.70</u>			<u>60,818.70</u>	<u>33,399.55</u>		<u>(27,419.15)</u>	

[^] Tax adjustments include deferred tax and tax free components.

* Best/selected method

Transaction Date	Transaction Type	Income	Tax Deferred	Building Dpn	Tax Free	CPI Income	CPI Sale	Indexed Tax Deferred
30/06/2010		1,173.2100	636.05 12.24		2.94			636.05 12.24
		<u>1,173.2100</u>	<u>648.29</u>		<u>2.94</u>			<u>648.29</u>

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Disposal Details

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	29,927.9141				
Original Cost	61,469.93	- Indexation Method			
Consideration	33,399.55	- Discounted Method			
Total Tax Deferred^		- Other Method*	(27,419.15)		(27,419.15)
- Tax Deferred and Tax Exempt	648.29				
- Tax Free	2.94				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	(27,419.15)				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Indexed Capital Gain
Disposal of Investments Proceeds Account	491		33,399.55			
Merlon Australian Equity Income (CNA)	747/012	29,927.9141		61,469.93		
Taxable Profit/(Loss)	235/012		27,419.15			
Non Taxable Profit/(Loss)	236/012					
Distributions Received	238/012		651.23		651.23	

* Best/selected method

^ Tax adjustments include deferred tax and tax free components