

ISON SUPERANNUATION FUND**CREATE ENTRIES REPORT AT 30/06/2015**

Created by LSMITH on Thursday 19 November, 2015 @ 09:33:19

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
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Asset revaluation amounts

30/06/2015	782/001	CFS Platinum International Fund (Market Value Date: 30/06/2015, Code: CFSPLAT)	1.93	11,546.29
30/06/2015	782/002	CFS Perpetual Share Fund (Market Value Date: 30/06/2015, Code: CFSPSF)	1.43	2,810.16
		Total Amount		14,356.45

Calculation of permanent difference on revaluation

30/06/2015	782/001	CFS Platinum International Fund - No CGT asset		
30/06/2015	782/001	- Market Value	74,557.54	
30/06/2015	782/001	- Less Carrying Value	63,011.25	
30/06/2015	782/001	- Permanent Difference		11,546.29
30/06/2015	782/002	CFS Perpetual Share Fund - No CGT asset		
30/06/2015	782/002	- Market Value	89,290.31	
30/06/2015	782/002	- Less Carrying Value	86,480.15	
30/06/2015	782/002	- Permanent Difference		2,810.16
		Total Amount		14,356.45

Calculation of tax entries**Calculation of timing differences**

30/06/2015	238/002	CFS Perpetual Share Fund		10.10
		Total Amount		10.10

Calculation of permanent differences

30/06/2015	247	CFS Platinum International Fund (782/001) - Non Tax Revn		11,546.29
30/06/2015	247	CFS Perpetual Share Fund (782/002) - Non Tax Revn		2,810.16
20/05/2015	261/001	Ison, Stephen Paul		76.05
01/07/2014	261/001	Ison, Stephen Paul		343.54
01/08/2014	261/001	Ison, Stephen Paul		343.54
02/09/2014	261/001	Ison, Stephen Paul		343.54
02/10/2014	261/001	Ison, Stephen Paul		343.54
01/11/2014	261/001	Ison, Stephen Paul		343.54
02/12/2014	261/001	Ison, Stephen Paul		343.54
01/01/2015	261/001	Ison, Stephen Paul		343.54
27/02/2015	263/001	Ison, Stephen Paul		390.45
27/02/2015	263/002	Ison, Peggy Joy		374.85
30/06/2015	485	Foreign credits		(167.31)
30/06/2015	485	Imputed credits		(1,235.95)
		Total Amount		16,199.32

Calculation of Non Deductible Expense Percentage(s)

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General Expense Calculation

Non-Deductible General Expense Percentage (Manual) 0.000%

Investment Expense Calculation

Non-Deductible Investment Expense Percentage (Manual) 0.000%

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	21,342.45
Less Permanent Differences	16,199.32
Less Timing Differences	10.10

Taxable income for period 5,134.00

Income Tax Expense (Taxable Income @ taxrate) 770.10

Total Income Tax Payable (Taxable Income @ taxrate) 770.10

Total Income Tax Payable	770.10
Less Total Imputed Credits Used	1,235.95
Less Total Foreign Credits Used	167.31

Income Tax Payable (633.16)
 Add Supervisory levy 259.00
Total Amount Due or Refundable (374.16)

Income Tax Expense Reconciliation

Income Tax Expense (Taxable Income @ taxrate)	770.10
Less credits treated as permanent differences	
- Imputed Credits	1,235.95
- Foreign Credits	167.31

Income Tax Expense (633.16)

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
 and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2015	501	Ison, Stephen Paul - Preserved	62,637.97
30/06/2015	502	Ison, Peggy Joy - Preserved	83,168.05

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Total Amount				145,806.02
<u>Profit/(Loss) Available for Allocation to Members</u>				
30/06/2015		Imputed credits treated as a permanent difference		1,235.95
30/06/2015		Foreign credits treated as a permanent difference		167.31
30/06/2015		Profit/(Loss) for period before allocations		21,342.45
30/06/2015		Contributions		(5,775.85)
Total Amount				16,969.86
<u>Income Tax Expense Available for Allocation to Members</u>				
30/06/2015		Income Tax Expense for period before allocations		770.10
30/06/2015		Contributions tax		(379.46)
Total Amount				390.64
Fund Rate or Return Calculation				
Total profit for period (excluding Super Surcharge)				21,342.45
Less amounts excluded from fund rate calculation:				
Total exclusion				
Profit after exclusion				21,342.45
Total member opening balance				143,039.60
Fund Rate (Profit after exclusion/Total member opening balance)				14.92
Ison, Stephen Paul				
Preserved				
<u>Members Balance</u>				
01/07/2014		Opening balance - Preserved	60,708.62	60,708.62
01/07/2014	501/001	Opening Balance - Preserved/Taxable	10,350.29	10,350.29
01/07/2014	501/002	Opening Balance - Preserved/Tax Free	500.00	500.00
01/07/2014	501/011	Employer Contributions - Concessional	(2,602.67)	(2,602.67)
20/05/2015	501/016	Member/Personal Contributions - Preserved	76.05	8.54
01/07/2014	501/016	Member/Personal Contributions - Preserved	343.54	343.54
01/08/2014	501/016	Member/Personal Contributions - Preserved	343.54	313.42
02/09/2014	501/016	Member/Personal Contributions - Preserved	343.54	283.30
02/10/2014	501/016	Member/Personal Contributions - Preserved	343.54	255.07
01/11/2014	501/016	Member/Personal Contributions - Preserved	343.54	226.83
02/12/2014	501/016	Member/Personal Contributions - Preserved	343.54	197.65

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01/01/2015	501/016	Member/Personal Contributions - Preserved	343.54	169.42
27/02/2015	501/019	Other Contributions - Non Taxable	390.45	131.58
01/07/2014	501/019	Other Contributions - Non Taxable	(500.00)	(500.00)
01/07/2014	501/031	Share of Profit/(Loss) - Preserved/Taxable	(8,232.30)	(8,232.30)
01/07/2014	501/051	Contributions Tax - Preserved	390.40	390.40
01/07/2014	501/053	Income Tax - Preserved/Taxable	94.28	94.28
Total Amount - Preserved (Weighted)				62,637.97

Member Allocations

30/06/2015	501/031	Members share of profit/(loss) - Preserved/Taxable	7,290.22	
30/06/2015	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(167.82)	

Closing Balance - Preserved 70,702.30**Ison, Peggy Joy****Preserved**Members Balance

01/07/2014		Opening balance - Preserved	82,330.98	82,330.98
01/07/2014	502/001	Opening Balance - Preserved/Taxable	13,250.70	13,250.70
01/07/2014	502/002	Opening Balance - Preserved/Tax Free	500.00	500.00
04/02/2015	502/011	Employer Contributions - Concessional	1,868.52	747.41
12/05/2015	502/011	Employer Contributions - Concessional	661.20	88.76
01/07/2014	502/011	Employer Contributions - Concessional	(2,498.52)	(2,498.52)
27/02/2015	502/019	Other Contributions - Non Taxable	374.85	126.32
01/07/2014	502/019	Other Contributions - Non Taxable	(500.00)	(500.00)
01/07/2014	502/031	Share of Profit/(Loss) - Preserved/Taxable	(11,255.85)	(11,255.85)
04/02/2015	502/051	Contributions Tax - Preserved	(280.28)	(112.11)
12/05/2015	502/051	Contributions Tax - Preserved	(99.18)	(13.31)
01/07/2014	502/051	Contributions Tax - Preserved	374.77	374.77
01/07/2014	502/053	Income Tax - Preserved/Taxable	128.90	128.90

Total Amount - Preserved (Weighted) 83,168.05Member Allocations

30/06/2015	502/031	Members share of profit/(loss) - Preserved/Taxable	9,679.64	
30/06/2015	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(222.82)	

Closing Balance - Preserved 94,312.91**BAS Instalment Income Reconciliation (Label T1)**

30/06/2015		Gross Foreign Income		412.00
30/06/2015		Employer Contributions		2,530.00
30/06/2015		Trust Distributions		3,657.00

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Total Amount				6,599.00

MCS Reconciliation
Ison, Stephen Paul

Personal Contributed amount

02/10/2014	501/016	Member/Personal Contributions - Preserved		343.54
02/09/2014	501/016	Member/Personal Contributions - Preserved		343.54
01/08/2014	501/016	Member/Personal Contributions - Preserved		343.54
01/07/2014	501/016	Member/Personal Contributions - Preserved		343.54
20/05/2015	501/016	Member/Personal Contributions - Preserved		76.05
01/11/2014	501/016	Member/Personal Contributions - Preserved		343.54
02/12/2014	501/016	Member/Personal Contributions - Preserved		343.54
01/01/2015	501/016	Member/Personal Contributions - Preserved		343.54
Total Amount				2,480.83

Other Contributions

27/02/2015	501/019	Other Contributions - Non Taxable		390.45
Total Amount				390.45

All Contributions received for the current year	2,871.28
Closing Account Balance	70,702.30

Ison, Peggy Joy

Employer Contributed amount

04/02/2015	502/011	Employer Contributions - Concessional		1,868.52
12/05/2015	502/011	Employer Contributions - Concessional		661.20
Total Amount				2,529.72

Other Contributions

27/02/2015	502/019	Other Contributions - Non Taxable		374.85
Total Amount				374.85

All Contributions received for the current year	2,904.57
Closing Account Balance	94,312.91