

ISON SUPERANNUATION FUND**CREATE ENTRIES REPORT AT 30/06/2014**

Created by SSHERMAN on Tuesday 16 December, 2014 @ 11:02:07

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
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Asset revaluation amounts

30/06/2014	782/001	CFS Platinum International Fund (Market Value Date: 30/06/2014, Code: CFSPLAT)	1.62	7,897.99
30/06/2014	782/002	CFS Perpetual Share Fund (Market Value Date: 30/06/2014, Code: CFSPSF)	1.38	10,102.87
		Total Amount		18,000.86

Calculation of permanent difference on revaluation

30/06/2014	782/001	CFS Platinum International Fund - No CGT asset		
30/06/2014	782/001	- Market Value	60,322.19	
30/06/2014	782/001	- Less Carrying Value	52,424.20	
30/06/2014	782/001	- Permanent Difference		7,897.99
30/06/2014	782/002	CFS Perpetual Share Fund - No CGT asset		
30/06/2014	782/002	- Market Value	81,694.06	
30/06/2014	782/002	- Less Carrying Value	71,591.19	
30/06/2014	782/002	- Permanent Difference		10,102.87
		Total Amount		18,000.86

Calculation of tax entries**Calculation of permanent differences**

30/06/2014	247	CFS Platinum International Fund (782/001) - Non Tax Revn		7,897.99
30/06/2014	247	CFS Perpetual Share Fund (782/002) - Non Tax Revn		10,102.87
01/11/2013	263/001	Ison, Paul Stephen		500.00
01/11/2013	263/002	Ison, Peggy Joy		500.00
30/06/2014	485	Foreign credits		(14.61)
30/06/2014	485	Imputed credits		(1,142.30)
		Total Amount		17,843.95

Calculation of Non Deductible Expense Percentage(s)General Expense Calculation

Non-Deductible General Expense Percentage (Manual) 0.000%

Investment Expense Calculation

Non-Deductible Investment Expense Percentage (Manual) 0.000%

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Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	24,432.43
Less Permanent Differences	17,843.95
Taxable income for period	6,589.00
Income Tax Expense (Taxable Income @ taxrate)	988.35
Total Income Tax Payable (Taxable Income @ taxrate)	988.35
Total Income Tax Payable	988.35
Less Total Imputed Credits Used	1,142.30
Less Total Foreign Credits Used	14.61
Less Total Instalments paid	90.00
Income Tax Payable	(258.56)
Add Supervisory levy	388.00
Total Amount Due or Refundable	129.44
<u>Income Tax Expense Reconciliation</u>	
Income Tax Expense (Taxable Income @ taxrate)	988.35
Less credits treated as permanent differences	
- Imputed Credits	1,142.30
- Foreign Credits	14.61
Income Tax Expense	(168.56)

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2014	501	Ison, Paul Stephen - Preserved	51,244.82
30/06/2014	502	Ison, Peggy Joy - Preserved	70,065.90
Total Amount			121,310.72

Profit/(Loss) Available for Allocation to Members

30/06/2014	Imputed credits treated as a permanent difference	1,142.30
30/06/2014	Foreign credits treated as a permanent difference	14.61
30/06/2014	Profit/(Loss) for period before allocations	24,432.43
30/06/2014	Contributions	(6,101.19)
Total Amount		19,488.15

Income Tax Expense Available for Allocation to Members

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30/06/2014		Income Tax Expense for period before allocations		988.35
30/06/2014		Contributions tax		(765.17)
		Total Amount		223.18

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	24,432.43
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	24,432.43
Total member opening balance	118,438.61
Fund Rate (Profit after exclusion/Total member opening balance)	20.63

**Ison, Paul Stephen
Preserved**Members Balance

01/07/2013		Opening balance - Preserved	49,858.33	49,858.33
01/07/2013	501/001	Opening Balance - Preserved/Taxable	13,976.68	13,976.68
01/07/2013	501/002	Opening Balance - Preserved/Tax Free	20.00	20.00
15/11/2013	501/011	Employer Contributions - Concessional	202.67	126.04
15/08/2013	501/011	Employer Contributions - Concessional	400.00	349.59
15/09/2013	501/011	Employer Contributions - Concessional	400.00	315.62
15/12/2013	501/011	Employer Contributions - Concessional	400.00	215.89
17/01/2014	501/011	Employer Contributions - Concessional	400.00	179.73
20/05/2014	501/011	Employer Contributions - Concessional	400.00	44.93
20/06/2014	501/011	Employer Contributions - Concessional	400.00	10.96
01/07/2013	501/011	Employer Contributions - Concessional	(4,233.58)	(4,233.58)
01/11/2013	501/019	Other Contributions - Non Taxable	500.00	330.14
01/07/2013	501/019	Other Contributions - Non Taxable	(20.00)	(20.00)
01/07/2013	501/031	Share of Profit/(Loss) - Preserved/Taxable	(12,349.45)	(12,349.45)
15/11/2013	501/051	Contributions Tax - Preserved	(30.40)	(18.91)
15/08/2013	501/051	Contributions Tax - Preserved	(60.00)	(52.44)
15/09/2013	501/051	Contributions Tax - Preserved	(60.00)	(47.34)
15/12/2013	501/051	Contributions Tax - Preserved	(60.00)	(32.38)
17/01/2014	501/051	Contributions Tax - Preserved	(60.00)	(26.96)
20/05/2014	501/051	Contributions Tax - Preserved	(60.00)	(6.74)
20/06/2014	501/051	Contributions Tax - Preserved	(60.00)	(1.64)
01/07/2013	501/051	Contributions Tax - Preserved	635.07	635.07
01/07/2013	501/053	Income Tax - Preserved/Taxable	(268.64)	(268.64)
01/07/2013	501/130	Life Insurance Premiums - Preserved/Taxable	2,239.92	2,239.92

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Total Amount - Preserved (Weighted)				51,244.82
<u>Member Allocations</u>				
30/06/2014	501/031	Members share of profit/(loss) - Preserved/Taxable	8,232.30	
30/06/2014	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(94.28)	
Closing Balance - Preserved			60,708.62	
Ison, Peggy Joy				
Preserved				
<u>Members Balance</u>				
01/07/2013		Opening balance - Preserved	68,580.28	68,580.28
01/07/2013	502/001	Opening Balance - Preserved/Taxable	19,744.85	19,744.85
30/07/2013	502/011	Employer Contributions - Concessional	642.60	589.78
23/10/2013	502/011	Employer Contributions - Concessional	594.96	407.51
30/01/2014	502/011	Employer Contributions - Concessional	613.83	253.94
30/04/2014	502/011	Employer Contributions - Concessional	647.13	108.15
01/07/2013	502/011	Employer Contributions - Concessional	(5,499.78)	(5,499.78)
01/11/2013	502/019	Other Contributions - Non Taxable	500.00	330.14
01/07/2013	502/031	Share of Profit/(Loss) - Preserved/Taxable	(16,047.40)	(16,047.40)
30/07/2013	502/051	Contributions Tax - Preserved	(96.39)	(88.47)
23/10/2013	502/051	Contributions Tax - Preserved	(89.24)	(61.12)
30/01/2014	502/051	Contributions Tax - Preserved	(92.07)	(38.09)
30/04/2014	502/051	Contributions Tax - Preserved	(97.07)	(16.22)
01/07/2013	502/051	Contributions Tax - Preserved	824.96	824.96
01/07/2013	502/053	Income Tax - Preserved/Taxable	(69.55)	(69.55)
01/07/2013	502/130	Life Insurance Premiums - Preserved/Taxable	1,046.92	1,046.92
Total Amount - Preserved (Weighted)				70,065.90
<u>Member Allocations</u>				
30/06/2014	502/031	Members share of profit/(loss) - Preserved/Taxable	11,255.85	
30/06/2014	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(128.90)	
Closing Balance - Preserved			82,330.98	
BAS Instalment Income Reconciliation (Label T1)				
30/06/2014		Gross Foreign Income		125.00
30/06/2014		Employer Contributions		5,101.00
30/06/2014		Trust Distributions		2,857.00
Total Amount				8,083.00

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MCS Reconciliation				
Ison, Paul Stephen				
<u>Employer Contributed amount</u>				
15/11/2013	501/011	Employer Contributions - Concessional		202.67
15/08/2013	501/011	Employer Contributions - Concessional		400.00
15/09/2013	501/011	Employer Contributions - Concessional		400.00
15/12/2013	501/011	Employer Contributions - Concessional		400.00
17/01/2014	501/011	Employer Contributions - Concessional		400.00
20/05/2014	501/011	Employer Contributions - Concessional		400.00
20/06/2014	501/011	Employer Contributions - Concessional		400.00
		Total Amount		2,602.67
<u>Other Contributions</u>				
01/11/2013	501/019	Other Contributions - Non Taxable		500.00
		Total Amount		500.00
		All Contributions received for the current year		3,102.67
		Closing Account Balance		60,708.62
Ison, Peggy Joy				
<u>Employer Contributed amount</u>				
30/07/2013	502/011	Employer Contributions - Concessional		642.60
23/10/2013	502/011	Employer Contributions - Concessional		594.96
30/01/2014	502/011	Employer Contributions - Concessional		613.83
30/04/2014	502/011	Employer Contributions - Concessional		647.13
		Total Amount		2,498.52
<u>Other Contributions</u>				
01/11/2013	502/019	Other Contributions - Non Taxable		500.00
		Total Amount		500.00
		All Contributions received for the current year		2,998.52
		Closing Account Balance		82,330.98