

Financial Statements and Reports
for the year ended
30 June 2019

Govett Superannuation Fund

Govett Superannuation Fund

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Govett Superannuation Fund
Statement of Financial Position

As at 30 June 2019

	Note	2019 \$
Assets		
Investments		
Shares in Listed Companies (Australian)	2	292,959
Units in Listed Unit Trusts (Australian)	3	32,654
Total Investments		<u>325,613</u>
Other Assets		
Distributions Receivable		747
Bank Accounts	4	18,636
Income Tax Refundable		10,297
Total Other Assets		<u>29,680</u>
Total Assets		<u>355,293</u>
Net assets available to pay benefits		<u>355,293</u>
Represented by:		
Liability for accrued benefits allocated to members' accounts		
	5	
Govett, George - Pension (Account Based Pension)		64,157
Govett, George - Pension (Account Based Pension 2)		68,395
Govett, George - Pension (Account Based Pension 3)		78,960
Govett, George - Pension (Account Based Pension 4)		22,178
Govett, Diane - Accumulation		121,603
Total Liability for accrued benefits allocated to members' accounts		<u>355,293</u>

Govett Superannuation Fund
Operating Statement
For the year ended 30 June 2019

	Note	2019 \$
Income		
Investment Income		
Trust Distributions	8	3,092
Dividends Received	7	30,126
Interest Received		184
Other Investment Income		434
Contribution Income		
Employer Contributions		18
Total Income		<u>33,854</u>
Expenses		
Administration Costs		1,540
ATO Supervisory Levy		259
Auditor's Remuneration		550
Advisor Fees		1,627
Investment Expenses		2,162
Investment Management Fee		1,447
Member Payments		
Pensions Paid		12,900
Benefits Paid/Transfers Out		14,500
Investment Losses		
Changes in Market Values	9	15,061
Total Expenses		<u>50,046</u>
Benefits accrued as a result of operations before income tax		
Income Tax Expense	10	<u>(9,872)</u>
Benefits accrued as a result of operations		<u>(6,319)</u>

Notes to the Financial Statements

For the year ended 30 June 2019

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Notes to the Financial Statements

For the year ended 30 June 2019

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

	2019 \$
AMP Limited	5,088
Australia And New Zealand Banking Group Limited	16,926
BHP Group Limited	15,641
Commonwealth Bank Of Australia	20,529
Commonwealth Bank Of Australia - Perls VII	12,090
Caltex Australia Limited	11,385
Insurance Australia Group Limited	16,933
IAG Finance (New Zealand) Limited	10,138
Mcmillan Shakespeare Limited	11,600
Myer Holdings Limited	3,270

Govett Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

National Australia Bank Limited	17,902
Nufarm Finance (nz) Limited	15,124
Orocobre Limited	3,807
Pendal Group Limited	9,295
Ramsay Health Care Limited	13,003
RIO Tinto Limited	19,714
Sealink Travel Group Limited	7,620
Suncorp Group Limited	14,817
Telstra Corporation Limited	14,630
Westpac Banking Corporation	17,186
Wesfarmers Limited	18,080
Woodside Petroleum Ltd	18,180
	<hr/>
	292,958
	<hr/>

Note 3: Units in Listed Unit Trusts (Australian)

	2019
	\$
Aveo Group	9,588
Gryphon Capital Income Trust	6,180
National Storage REIT	16,886
	<hr/>
	32,654
	<hr/>

Note 5: Liability for Accrued Benefits

	2019
	\$
Liability for accrued benefits at beginning of year	361,612
Benefits accrued as a result of operations	(5,894)
Current year member movements	(425)
	<hr/>
Liability for accrued benefits at end of year	355,293
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Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Govett Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Note 7: Dividends

	2019 \$
AMP Limited	336
Australia And New Zealand Banking Group Limited	720
BHP Group Limited	9,278
Caltex Australia Limited	5,148
Commonwealth Bank Of Australia	1,069
Commonwealth Bank Of Australia - Perls VII	297
IAG Finance (New Zealand) Limited	420
Insurance Australia Group Limited	782
Mcmillan Shakespeare Limited	703
National Australia Bank Limited	1,327
Nufarm Finance (nz) Limited	1,148
Pendal Group Limited	936
RIO Tinto Limited	1,599
Ramsay Health Care Limited	264
Sealink Travel Group Limited	290
Suncorp Group Limited	902
Telstra Corporation Limited	722
Wesfarmers Limited	1,480
Westpac Banking Corporation	1,709
Woodside Petroleum Ltd	999
	<hr/>
	30,129
	<hr/>

Note 8: Trust Distributions

	2019 \$
National Storage REIT	1,343
Charter Hall Long Wale REIT	172
Gryphon Capital Income Trust	303
GPT Group	586
Aveo Group	688
	<hr/>
	3,092
	<hr/>

Govett Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Note 9: Unrealised Movements in Market Value

2019
\$

Shares in Listed Companies (Australian)

AMP Limited	(3,456)
Australia And New Zealand Banking Group Limited	118
BHP Group Limited	1,540
Caltex Australia Limited	(1,873)
Commonwealth Bank Of Australia	2,458
Commonwealth Bank Of Australia - Perls VII	237
IAG Finance (New Zealand) Limited	(128)
Insurance Australia Group Limited	(570)
Mcmillan Shakespeare Limited	(3,600)
Myer Holdings Limited	1,050
National Australia Bank Limited	(462)
Nufarm Finance (nz) Limited	(1,368)
Orocobre Limited	(3,172)
Pendal Group Limited	(3,588)
RIO Tinto Limited	1,516
Ramsay Health Care Limited	3,287
Sealink Travel Group Limited	(1,240)
Seven Group Holdings Limited - Preference Shares	1,346
Suncorp Group Limited	(1,232)
Telstra Corporation Limited	4,674
Wesfarmers Limited	202
Westpac Banking Corporation	(570)
Woodside Petroleum Ltd	450
	<hr/>
	(4,383)
	<hr/>

Units in Listed Unit Trusts (Australian)

Aveo Group	(2,805)
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Govett Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

GPT Group	(144)
Gryphon Capital Income Trust	180
National Storage REIT	996
	(1,774)
Total Unrealised Movement	(6,156)
Realised Movements in Market Value	
	2019
	\$
Shares in Listed Companies (Australian)	
BHP Group Limited	(7,514)
Caltex Australia Limited	(5,858)
Coles Group Limited	(1,110)
RIO Tinto Limited	1,141
Seven Group Holdings Limited - Preference Shares	1,243
	(12,098)
Units in Listed Unit Trusts (Australian)	
Charter Hall Long Wale REIT	1,243
GPT Group	1,951
	3,194
Total Realised Movement	(8,904)
Changes in Market Values	(15,060)
Note 10: Income Tax Expense	
The components of tax expense comprise	2019
	\$
Current Tax	(10,297)
Prior Year Over/Under Provision for Income Tax	425
Income Tax Expense	(9,872)

Refer to compilation report

Govett Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(2,429)
Less:	
Tax effect of:	
Exempt Pension Income	4,693
Realised Accounting Capital Gains	(1,336)
Accounting Trust Distributions	464
Add:	
Tax effect of:	
Decrease in MV of Investments	923
SMSF Non-Deductible Expenses	829
Pension Payments	1,935
Benefit Payments	2,175
Franking Credits	1,803
Taxable Trust Distributions	301
Distributed Foreign Income	4
Income Tax on Taxable Income or Loss	<hr/> 1,720 <hr/>
Less credits:	
Franking Credits	12,017
Current Tax or Refund	<hr/> (10,298) <hr/>

Govett Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2019

	2019
	\$
Benefits accrued as a result of operations	(16,191.00)
Less	
Exempt current pension income	31,284.00
Realised Accounting Capital Gains	(8,905.00)
Accounting Trust Distributions	3,092.00
	<hr/> 25,471.00
Add	
Decrease in MV of investments	6,156.00
SMSF non deductible expenses	5,529.00
Pension Payments	12,900.00
Franking Credits	12,017.00
Foreign Credits	1.00
Taxable Trust Distributions	2,004.00
Distributed Foreign income	24.00
Benefits Paid/Transfers Out	14,500.00
	<hr/> 53,131.00
Taxable Income or Loss	<hr/> 11,469.00
Income Tax on Taxable Income or Loss	1,720.35
Less	
Franking Credits	12,017.27
Foreign Credits	0.24
	<hr/>
CURRENT TAX OR REFUND	<hr/> (10,297.16)
Supervisory Levy	259.00
	<hr/>
AMOUNT DUE OR REFUNDABLE	<hr/> (10,038.16)

Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
George Govett
Zuni Govett Pty Ltd
Director

.....
Diane Govett
Zuni Govett Pty Ltd
Director

Dated this day of

Govett Superannuation Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the Govett Superannuation Fund which comprise the statement of financial position as at 30/06/2019 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of Govett Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Joseph Hoang

of

ProPlus Super Pty Ltd
PO Box 1839
BROADBEACH QLD 4218

Signed:

Dated:

Govett Superannuation Fund Investment Summary Report

As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
Cash/Bank Accounts									
	Cash at Bank - Bendigo Bank	0.290000	0.29	0.29	0.29			0.00 %	
	Cash at Bank - BOQ	18,635.570000	18,635.57	18,635.57	18,635.57			5.41 %	
			18,635.86		18,635.86		0.00 %	5.41 %	
Shares in Listed Companies (Australian)									
AMP.AX	AMP Limited	2,400.00	2.120000	5,088.00	5.28	12,663.54	(7,575.54)	(59.82) %	1.48 %
ANZ.AX	Australia And New Zealand Banking Group Limited	600.00	28.210000	16,926.00	34.69	20,813.61	(3,887.61)	(18.68) %	4.92 %
BHP.AX	BHP Group Limited	380.00	41.160000	15,640.80	31.59	12,005.75	3,635.05	30.28 %	4.54 %
CTX.AX	Caltex Australia Limited	460.00	24.750000	11,385.00	28.69	13,197.09	(1,812.09)	(13.73) %	3.31 %
CBA.AX	Commonwealth Bank Of Australia	248.00	82.780000	20,529.44	86.99	21,572.79	(1,043.35)	(4.84) %	5.96 %
CBAPD.AX	Commonwealth Bank Of Australia - Perls VII	120.00	100.750000	12,090.00	98.78	11,853.00	237.00	2.00 %	3.51 %
IANG.AX	IAG Finance (New Zealand) Limited	100.00	101.380000	10,138.00	103.26	10,325.95	(187.95)	(1.82) %	2.94 %
IAG.AX	Insurance Australia Group Limited	2,050.00	8.260000	16,933.00	6.04	12,388.67	4,544.33	36.68 %	4.92 %
MMS.AX	Mcmillan Shakespeare Limited	950.00	12.210000	11,599.50	11.95	11,349.39	250.11	2.20 %	3.37 %
MYR.AX	Myer Holdings Limited	6,000.00	0.545000	3,270.00	1.27	7,602.00	(4,332.00)	(56.99) %	0.95 %
NAB.AX	National Australia Bank Limited	670.00	26.720000	17,902.40	34.89	23,376.30	(5,473.90)	(23.42) %	5.20 %
NFNG.AX	Nufarm Finance (nz) Limited	190.00	79.600000	15,124.00	88.26	16,770.33	(1,646.33)	(9.82) %	4.39 %
ORE.AX	Orocobre Limited	1,350.00	2.820000	3,807.00	5.39	7,273.50	(3,466.50)	(47.66) %	1.11 %
PDL.AX	Pendal Group Limited	1,300.00	7.150000	9,295.00	10.39	13,506.72	(4,211.72)	(31.18) %	2.70 %
RHC.AX	Ramsay Health Care Limited	180.00	72.240000	13,003.20	62.01	11,161.00	1,842.20	16.51 %	3.78 %
RIO.AX	RIO Tinto Limited	190.00	103.760000	19,714.40	57.38	10,902.59	8,811.81	80.82 %	5.73 %
SLK.AX	Sealink Travel Group Limited	2,000.00	3.810000	7,620.00	3.92	7,842.50	(222.50)	(2.84) %	2.21 %
SUN.AX	Suncorp Group Limited	1,100.00	13.470000	14,817.00	14.56	16,014.00	(1,197.00)	(7.47) %	4.30 %
TLS.AX	Telstra Corporation Limited	3,800.00	3.850000	14,630.00	5.66	21,511.33	(6,881.33)	(31.99) %	4.25 %
WES.AX	Wesfarmers Limited	500.00	36.160000	18,080.00	33.09	16,544.11	1,535.89	9.28 %	5.25 %

Govett Superannuation Fund
Investment Summary Report

As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
WBC.AX	Westpac Banking Corporation	606.00	28.360000	17,186.16	37.08	22,469.32	(5,283.16)	(23.51) %	4.99 %
WPL.AX	Woodside Petroleum Ltd	500.00	36.360000	18,180.00	33.98	16,990.44	1,189.56	7.00 %	5.28 %
			292,958.90			318,133.93	(25,175.03)	(7.91) %	85.10 %
Units in Listed Unit Trusts (Australian)									
AOG.AX	Aveo Group	5,100.00	1.880000	9,588.00	2.96	15,120.09	(5,532.09)	(36.59) %	2.79 %
GCI.AX	Gryphon Capital Income Trust	3,000.00	2.060000	6,180.00	2.00	6,002.66	177.34	2.95 %	1.80 %
NSR.AX	National Storage REIT	9,649.00	1.750000	16,885.75	1.55	14,973.48	1,912.27	12.77 %	4.91 %
			32,653.75			36,096.23	(3,442.48)	(9.54) %	9.49 %
			344,248.51			372,866.02	(28,617.51)	(7.68) %	100.00 %

Govett Superannuation Fund

Investment Income Report

As at 30 June 2019

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
									(Excl. Capital Gains) * 2				
Bank Accounts													
	Cash at Bank - BOQ	184.26			184.26	0.00	0.00	0.00	184.26			0.00	0.00
		184.26			184.26	0.00	0.00	0.00	184.26			0.00	0.00
Shares in Listed Companies (Australian)													
AMP.AX	AMP Limited	336.00	206.40	129.60		88.46			424.46		0.00		
ANZ.AX	Australia And New Zealand Banking Group Limited	720.00	720.00	0.00		308.58			1,028.58		0.00		
BHP.AX	BHP Group Limited	9,277.53	9,277.53	0.00		3,976.09			13,253.62		0.00		
CTX.AX	Caltex Australia Limited	5,147.88	5,147.88	0.00		2,206.23			7,354.11		0.00		
CBA.AX	Commonwealth Bank Of Australia	1,068.88	1,068.88	0.00		458.09			1,526.97		0.00		
CBAPD.AX	Commonwealth Bank Of Australia - Perls VII	297.08	297.08	0.00		127.31			424.39		0.00		
IANG.AX	IAG Finance (New Zealand) Limited	419.56	419.56	0.00		179.81			599.37		0.00		
IAG.AX	Insurance Australia Group Limited	781.50	781.50	0.00		334.93			1,116.43		0.00		
MMS.AX	Mcmillan Shakespeare Limited	703.00	703.00	0.00		301.29			1,004.29		0.00		
NAB.AX	National Australia Bank Limited	1,326.60	1,326.60	0.00		568.54			1,895.14		0.00		
NFNG.AX	Nufarm Finance (nz) Limited	1,147.72	0.00	1,147.72		0.00			1,147.72		0.00		
PDL.AX	Pendal Group Limited	936.00	127.40	808.60		54.60			990.60		0.00		
RHC.AX	Ramsay Health Care Limited	263.70	263.70	0.00		113.02			376.72		0.00		
RIO.AX	RIO Tinto Limited	1,598.57	1,598.57	0.00		685.10			2,283.67		0.00		
SLK.AX	Sealink Travel Group Limited	290.00	290.00	0.00		124.28			414.28		0.00		
SGH.AX	Slater & Gordon Limited	433.96							433.96		0.00		
SUN.AX	Suncorp Group Limited	902.00	902.00	0.00		386.57			1,288.57		0.00		
TLS.AX	Telstra Corporation Limited	722.00	722.00	0.00		309.43			1,031.43		0.00		
WES.AX	Wesfarmers Limited	1,480.00	1,480.00	0.00		634.28			2,114.28		0.00		
WBC.AX	Westpac Banking Corporation	1,708.92	1,708.92	0.00		732.39			2,441.31		0.00		
WPL.AX	Woodside Petroleum Ltd	999.31	999.31	0.00		428.27			1,427.58		0.00		
		30,560.21	28,040.33	2,085.92		12,017.27			42,577.48		0.00		

Govett Superannuation Fund Investment Income Report

As at 30 June 2019

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Units in Listed Unit Trusts (Australian)												
AOG.AX Aveo Group	688.50	0.00	0.00	631.52	0.00	0.00	0.00	631.52		0.00	0.00	56.98
CLW.AX Charter Hall Long Wale REIT	172.50			69.26	0.00	0.00	0.00	69.26		0.00	25.84	77.40
GPT.AX GPT Group	585.58			276.19	0.00	0.00	0.00	276.19		0.00	0.00	309.39
GCI.AX Gryphon Capital Income Trust	302.70	0.00	0.00	306.64	0.00	0.00	0.00	306.64		0.00	0.00	(3.94)
NSR.AX National Storage REIT	1,342.81	0.00	0.00	720.33	0.00	24.28	0.79	745.40		0.00	26.46	571.74
	3,092.09	0.00	0.00	2,003.94	0.00	24.28	0.79	2,029.01		0.00	52.30	1,011.57
	33,836.56	28,040.33	2,085.92	2,188.20	12,017.27	24.28	0.79	44,790.75		0.00	52.30	1,011.57

Assessable Income (Excl. Capital Gains) **44,790.75**

Net Capital Gain **38.04**

Total Assessable Income 44,828.79

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Members Statement

George Govett
 3 Felicia Court
 MOUNTAIN CREEK, Queensland, 4557, Australia

Your Details

Date of Birth : 10/10/1946
 Age: 72
 Tax File Number: Provided
 Date Joined Fund: 01/07/2012
 Service Period Start Date: 23/01/2012
 Date Left Fund: 01/07/2018
 Member Code: GOVGEO00001A
 Account Start Date: 01/07/2012
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits
 Total Death Benefit

Your Balance

Total Benefits

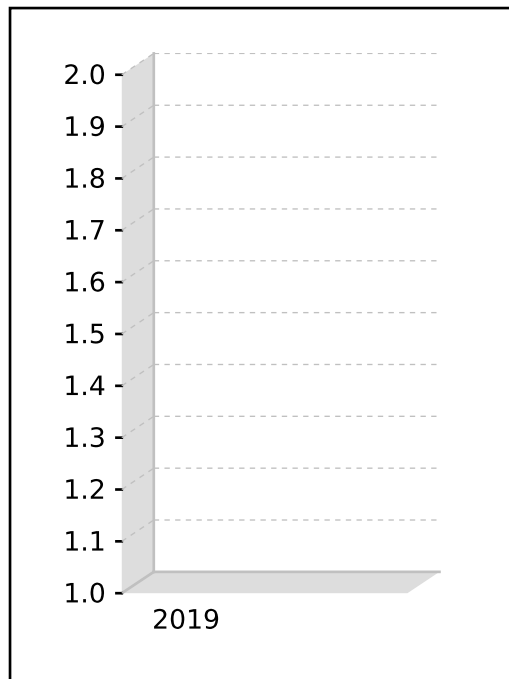
Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable

Investment Earnings Rate 0%



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	461,108
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	461,108
Closing balance at 30/06/2019	0

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

George Govett
Director

Diane Lesley Govett
Director

Members Statement

George Govett
 3 Felicia Court
 MOUNTAIN CREEK, Queensland, 4557, Australia

Your Details

Date of Birth : 10/10/1946
 Age: 72
 Tax File Number: Provided
 Date Joined Fund: 01/07/2012
 Service Period Start Date: 23/01/2012
 Date Left Fund:
 Member Code: GOVGEO00002P
 Account Start Date 01/07/2012
 Account Phase: Retirement Phase
 Account Description: Account Based Pension

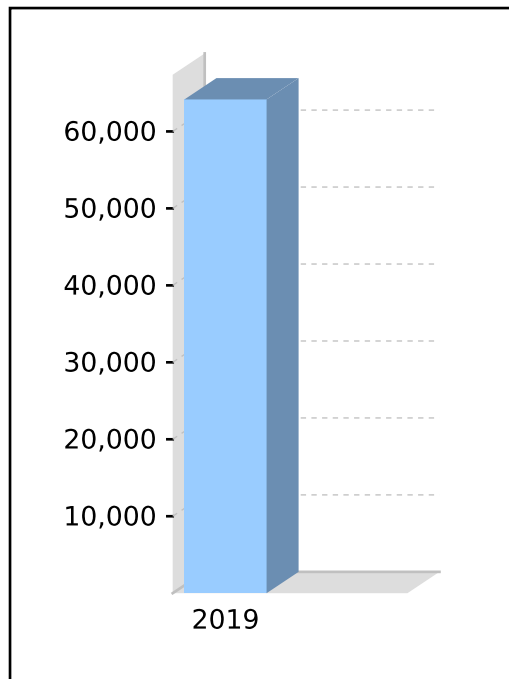
Nominated Beneficiaries Diane Lesley Govett
 Vested Benefits 64,158
 Total Death Benefit 64,158

Your Balance

Total Benefits 64,158

Preservation Components
 Preserved
 Unrestricted Non Preserved 64,158
 Restricted Non Preserved

Tax Components
 Tax Free (100.00%) 64,158
 Taxable
 Investment Earnings Rate 0%



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	
Internal Transfer In	139,805
<u>Decreases to Member account during the period</u>	
Pensions Paid	3,380
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	72,267
Closing balance at 30/06/2019	64,158

Members Statement

Trustee's Disclaimer

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Signed by all the trustees of the fund

George Govett
Director

Diane Lesley Govett
Director

Members Statement

George Govett
 3 Felicia Court
 MOUNTAIN CREEK, Queensland, 4557, Australia

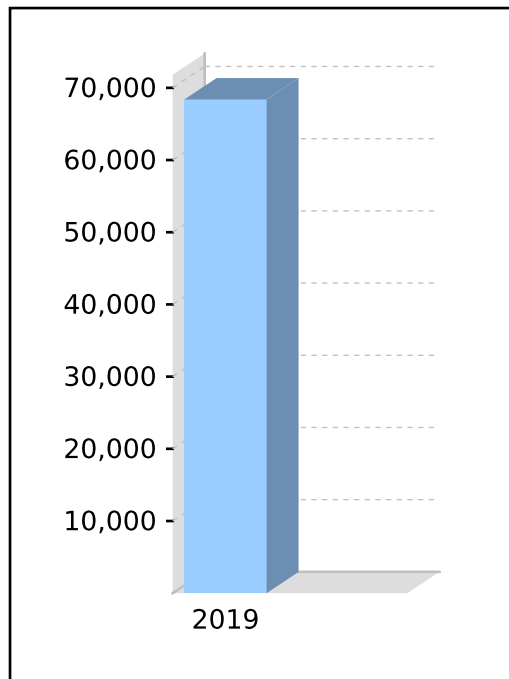
Your Details

Date of Birth : 10/10/1946
 Age: 72
 Tax File Number: Provided
 Date Joined Fund: 01/07/2012
 Service Period Start Date: 23/01/2012
 Date Left Fund:
 Member Code: GOVGEO00003P
 Account Start Date 27/11/2012
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 2

Nominated Beneficiaries Diane Lesley Govett
 Vested Benefits 68,395
 Total Death Benefit 68,395

Your Balance

Total Benefits	68,395
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	68,395
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (100.00%)	68,395
Taxable	
Investment Earnings Rate	0%



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	
Internal Transfer In	136,475
<u>Decreases to Member account during the period</u>	
Pensions Paid	3,600
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	64,480
Closing balance at 30/06/2019	68,395

Members Statement

Trustee's Disclaimer

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Signed by all the trustees of the fund

George Govett
Director

Diane Lesley Govett
Director

Members Statement

George Govett
 3 Felicia Court
 MOUNTAIN CREEK, Queensland, 4557, Australia

Your Details

Date of Birth : 10/10/1946
 Age: 72
 Tax File Number: Provided
 Date Joined Fund: 01/07/2012
 Service Period Start Date: 23/01/2012
 Date Left Fund:
 Member Code: GOVGEO00004P
 Account Start Date 01/07/2014
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 3

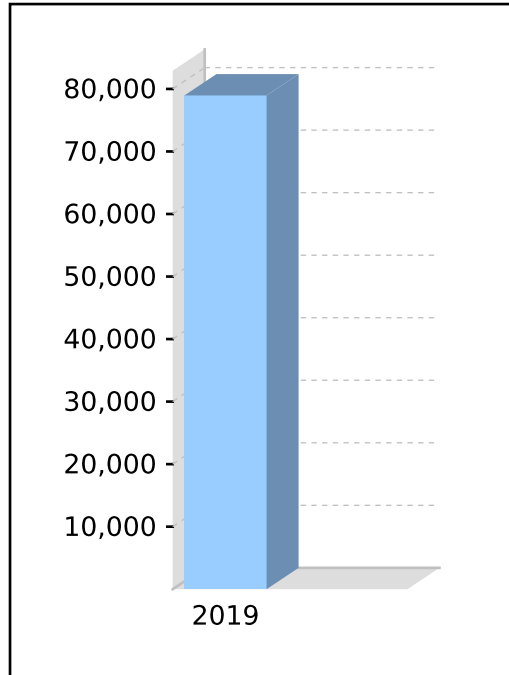
Nominated Beneficiaries Diane Lesley Govett
 Vested Benefits 78,960
 Total Death Benefit 78,960

Your Balance

Total Benefits 78,960

Preservation Components
 Preserved
 Unrestricted Non Preserved 78,960
 Restricted Non Preserved

Tax Components
 Tax Free (100.00%) 78,960
 Taxable
 Investment Earnings Rate 0%



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	
Internal Transfer In	150,452
<u>Decreases to Member account during the period</u>	
Pensions Paid	4,160
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	67,332
Closing balance at 30/06/2019	78,960

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

George Govett
Director

Diane Lesley Govett
Director

Members Statement

George Govett
 3 Felicia Court
 MOUNTAIN CREEK, Queensland, 4557, Australia

Your Details

Date of Birth : 10/10/1946
 Age: 72
 Tax File Number: Provided
 Date Joined Fund: 01/07/2012
 Service Period Start Date: 23/01/2012
 Date Left Fund:
 Member Code: GOVGEO00005P
 Account Start Date 01/07/2018
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 4

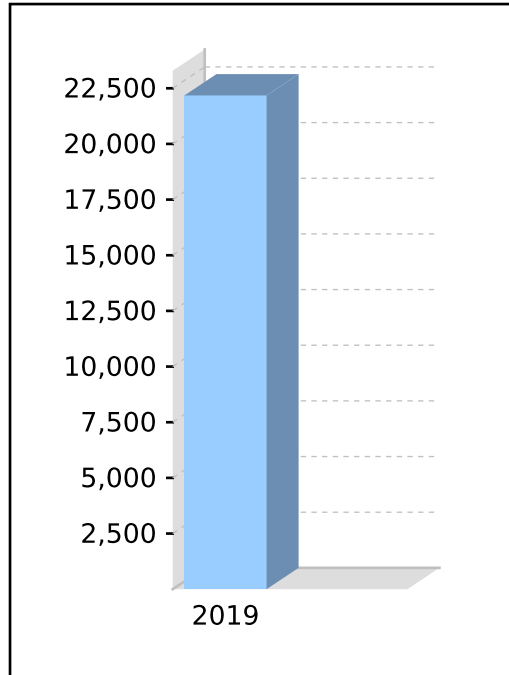
Nominated Beneficiaries Diane Lesley Govett
 Vested Benefits 22,178
 Total Death Benefit 22,178

Your Balance

Total Benefits 22,178

Preservation Components
 Preserved
 Unrestricted Non Preserved 22,178
 Restricted Non Preserved

Tax Components
 Tax Free (100.00%) 22,178
 Taxable
 Investment Earnings Rate 18%



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	4,061
Internal Transfer In	34,377
<u>Decreases to Member account during the period</u>	
Pensions Paid	1,760
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	14,500
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	22,178

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

George Govett
Director

Diane Lesley Govett
Director

Members Statement

Diane Lesley Govett
 3 Felicia Court
 MOUNTAIN CREEK, Queensland, 4557, Australia

Your Details

Date of Birth : 24/12/1961
 Age: 57
 Tax File Number: Provided
 Date Joined Fund: 23/01/2012
 Service Period Start Date: 23/02/2012
 Date Left Fund:
 Member Code: GOVDIA00025A
 Account Start Date 23/01/2012
 Account Phase: Accumulation Phase
 Account Description: Accumulation

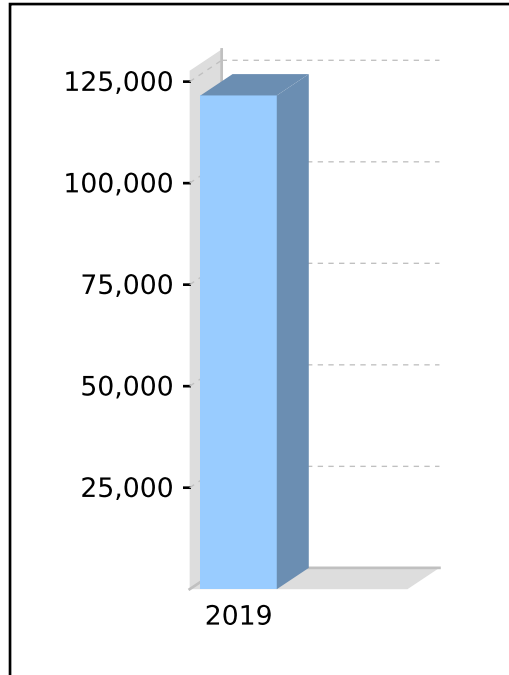
Nominated Beneficiaries N/A
 Vested Benefits 121,603
 Total Death Benefit 121,603

Your Balance

Total Benefits 121,603

Preservation Components
 Preserved 121,603
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free 14,389
 Taxable 107,213
 Investment Earnings Rate 16%



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	104,582
<u>Increases to Member account during the period</u>	
Employer Contributions	18
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	19,148
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3
Income Tax	2,142
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	121,603

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

George Govett
Director

Diane Lesley Govett
Director

Self-managed superannuation fund annual return **2019**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2019* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2019* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	I	T	H		S	T				
---	---	---	---	---	--	---	---	--	--	--	--
- Place in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

- | | | |
|--|-------------|-----|
| Is this an amendment to the SMSF's 2019 return? | A No | Yes |
| Is this the first required return for a newly registered SMSF? | B No | Yes |

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** Day / Month / YearWas Part A of the audit report qualified? **B** No YesWas Part B of the audit report qualified? **C** No YesIf the audit report was qualified, have the reported issues been rectified? **D** No Yes**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. **Go to C.****B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes **▶** If yes, provide the date on which the fund was wound up Day / Month / Year **▶** Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No **▶** Go to Section B: Income.

Yes **▶** Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** **▶** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes **▶** Go to Section B: Income.

No **▶** Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2019*.

Have you applied an exemption or rollover? **M** No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income		Loss
D1 \$	Net foreign income	D \$

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Calculation of assessable contributions	
Assessable employer contributions	
R1 \$	
plus Assessable personal contributions	
R2 \$	
plus [#] No-TFN-quoted contributions	
R3 \$	
<i>(an amount must be included even if it is zero)</i>	
less Transfer of liability to life insurance company or PST	
R6 \$	

Assessable contributions
R \$
(**R1** plus **R2** plus **R3** less **R6**)

Calculation of non-arm's length income	
*Net non-arm's length private company dividends	
U1 \$	
plus *Net non-arm's length trust distributions	
U2 \$	
plus *Net other non-arm's length income	
U3 \$	

*Other income **S** \$

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income
U \$
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** \$
(Sum of labels **A** to **U**)

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME **V** \$
(**W** less **Y**)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$		A2 \$
Interest expenses overseas	B1 \$		B2 \$
Capital works expenditure	D1 \$		D2 \$
Decline in value of depreciating assets	E1 \$		E2 \$
Insurance premiums – members	F1 \$		F2 \$
Death benefit increase	G1 \$		
SMSF auditor fee	H1 \$		H2 \$
Investment expenses	I1 \$		I2 \$
Management and administration expenses	J1 \$		J2 \$
Forestry managed investment scheme expense	U1 \$		U2 \$
Other amounts	L1 \$	Code	L2 \$
Tax losses deducted	M1 \$		
	TOTAL DEDUCTIONS N \$ (Total A1 to M1)		TOTAL NON-DEDUCTIBLE EXPENSES Y \$ (Total A2 to L2)
	#TAXABLE INCOME OR LOSS O \$ (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	Loss	TOTAL SMSF EXPENSES Z \$ (N plus Y)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2019* on how to complete the calculation statement.

#Taxable income	A \$	<i>(an amount must be included even if it is zero)</i>
#Tax on taxable income	T1 \$	<i>(an amount must be included even if it is zero)</i>
#Tax on no-TFN-quoted contributions	J \$	<i>(an amount must be included even if it is zero)</i>

Gross tax **B \$**

(T1 plus J)

Foreign income tax offset	
C1 \$	
Rebates and tax offsets	Non-refundable non-carry forward tax offsets
C2 \$	C \$
	<i>(C1 plus C2)</i>

SUBTOTAL 1

T2 \$

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	
D1 \$	
Early stage venture capital limited partnership tax offset carried forward from previous year	Non-refundable carry forward tax offsets
D2 \$	D \$
Early stage investor tax offset	<i>(D1 plus D2 plus D3 plus D4)</i>
D3 \$	
Early stage investor tax offset carried forward from previous year	SUBTOTAL 2
D4 \$	T3 \$
	<i>(T2 less D – cannot be less than zero)</i>

Complying fund's franking credits tax offset	
E1 \$	
No-TFN tax offset	
E2 \$	
National rental affordability scheme tax offset	
E3 \$	
Exploration credit tax offset	Refundable tax offsets
E4 \$	E \$
	<i>(E1 plus E2 plus E3 plus E4)</i>

#TAX PAYABLE **T5 \$**

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$

Credit for interest on early payments – amount of interest	
H1 \$	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
H2 \$	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
H3 \$	
Credit for TFN amounts withheld from payments from closely held trusts	
H5 \$	
Credit for interest on no-TFN tax offset	
H6 \$	
Credit for foreign resident capital gains withholding amounts	
H8 \$	
	Eligible credits
	H \$
	(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds (Remainder of refundable tax offsets)	I \$	(unused amount from label E – an amount must be included even if it is zero)
--	-------------	---

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$	(T5 plus G less H less I less K plus L less M plus N)
---	-------------	---

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2019*.

Tax losses carried forward to later income years **U \$**
Net capital losses carried forward to later income years **V \$**

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth / /

Contributions

OPENING ACCOUNT BALANCE \$

I Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date / /

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance

S1 \$

Retirement phase account balance – Non CDBIS

S2 \$

Retirement phase account balance – CDBIS

S3 \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

MEMBER 2

Title: Mr Mrs Miss Ms Other
Family name

First given name Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth Day / Month / Year

Contributions

OPENING ACCOUNT BALANCE \$

I Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day / Month / Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O \$**

Loss

Accumulation phase account balance

S1 \$

Retirement phase account balance – Non CDBIS

S2 \$

Retirement phase account balance – CDBIS

S3 \$

TRIS Count

Inward rollovers and transfers **P \$**

Outward rollovers and transfers **Q \$**

Lump Sum payments **R1 \$**

Income stream payments **R2 \$**

Code

Code

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

Sensitive (when completed)

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

15b Australian direct investments

Cash and term deposits **E** \$

Limited recourse borrowing arrangements Australian residential real property J1 \$ Australian non-residential real property J2 \$ Overseas real property J3 \$ Australian shares J4 \$ Overseas shares J5 \$ Other J6 \$	Debt securities F \$ Loans G \$ Listed shares H \$ Unlisted shares I \$ Limited recourse borrowing arrangements J \$
---	---

15c Other investments

Crypto-Currency **N** \$

15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ (Sum of labels A to T)
--

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes **\$**

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No Yes

16 LIABILITIES

Borrowings for limited recourse
borrowing arrangements

V1 \$

Permissible temporary borrowings

V2 \$

Other borrowings

V3 \$Borrowings **V \$**

Total member closing account balances
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G) **W \$**

Reserve accounts **X \$**Other liabilities **Y \$****TOTAL LIABILITIES Z \$****Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**Total TOFA gains **H \$**Total TOFA losses **I \$****Section J: Other information****Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year** **A**
specified of the election (for example, for the 2018–19 income year, write **2019**).


If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, **B**
and complete and attach the *Family trust election, revocation or variation 2019*.

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust **C**
or fund is making one or more elections this year, write the earliest income year being
specified and complete an *Interposed entity election or revocation 2019* for each election.

If revoking an interposed entity election, print **R**, and complete **D**
and attach the *Interposed entity election or revocation 2019*.

Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return **Hrs**

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2019* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Capital gains tax (CGT) schedule

2019

When completing this form

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S	M	I	T	H		S	T										
---	---	---	---	---	--	---	---	--	--	--	--	--	--	--	--	--	--

- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2019* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

I We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

1 Current year capital gains and capital losses

	Capital gain		Capital loss
Shares in companies listed on an Australian securities exchange	A \$		K \$
Other shares	B \$		L \$
Units in unit trusts listed on an Australian securities exchange	C \$		M \$
Other units	D \$		N \$
Real estate situated in Australia	E \$		O \$
Other real estate	F \$		P \$
Amount of capital gains from a trust (including a managed fund)	G \$		
Collectables	H \$		Q \$
Other CGT assets and any other CGT events	I \$		R \$
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$		
Total current year capital gains	J \$		

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.

2 Capital lossesTotal current year capital losses **A \$**Total current year capital losses applied **B \$**Total prior year net capital losses applied **C \$**Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D \$**Total capital losses applied **E \$**Add amounts at **B**, **C** and **D**.

3 Unapplied net capital losses carried forwardNet capital losses from collectables carried forward to later income years **A \$**Other net capital losses carried forward to later income years **B \$**Add amounts at **A** and **B** and transfer the total
to label **V – Net capital losses carried forward
to later income years** on your tax return.

4 CGT discountTotal CGT discount applied **A \$**

5 CGT concessions for small businessSmall business active asset reduction **A \$**Small business retirement exemption **B \$**Small business rollover **C \$**Total small business concessions applied **D \$**

6 Net capital gainNet capital gain **A \$****1J less 2E less 4A less 5D** (cannot be less than
zero). Transfer the amount at **A** to label **A – Net
capital gain** on your tax return.

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer **Yes, as a seller** **No**
(Print in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ / ^{LOSS}

! **Request for amendment**

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$

Capital gains disregarded as a result of an inter-company asset rollover **D** \$

Capital gains disregarded by a demerging entity **E** \$

Taxpayer's declaration

! If the schedule is not lodged with the income tax return you are required to sign and date the schedule.

Important

Before making this declaration check to ensure that all the information required has been provided on this form and any attachments to this form, and that the information provided is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements.

Privacy

Taxation law authorises the ATO to collect information and disclose it to other government agencies. This includes personal information of the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

I declare that the information on this form is true and correct.

Signature

Date

Day

Month

Year

/ /

Contact name

Daytime contact number (include area code)

Cannot generate Realised Capital Gain report.