

Enrile Superannuation Fund

Detailed Operating Statement

For the year ended 30 November 2017

	2018
	\$
Income	
Investment Income	
Dividends Received	
Estia Health Limited	175
Nine Entertainment Co. Holdings Limited	266
Telstra Corporation Limited.	300
	<u>742</u>
Interest Received	
U Bank Online Account	452
WBC Savings	12
WBC working	3
	<u>467</u>
Contribution Income	
Employer Contributions - Concessional	
Anthony Enrile	5,460
	<u>5,460</u>
Changes in Market Values	<u>0</u>
Total Income	<u>6,669</u>
Expenses	
ASIC Fees	47
Bank Charges	5
	<u>52</u>
Member Payments	
Life Insurance Premiums	
Enrile, Gerel - Accumulation (Accumulation)	982
Enrile, Anthony - Accumulation (Accumulation)	982
	<u>1,964</u>
Total Expenses	<u>2,016</u>
Benefits accrued as a result of operations before income tax	<u>4,654</u>
Total Income Tax	<u>0</u>
Benefits accrued as a result of operations	<u>4,654</u>

*The accompanying notes form part of these financial statements.
Refer to compilation report*

Enrile Superannuation Fund

Detailed Statement of Financial Position

As at 30 November 2017

	Note	2017 \$
Assets		
Investments		
Shares in Listed Companies (Australian)	2	
Nine Entertainment Co. Holdings Limited		5,000
Bellamy's Australia Limited		5,868
Estia Health Limited		6,075
National Australia Bank Limited		10,057
Vocus Group Limited		10,021
Nanosonics Limited		4,726
Telstra Corporation Limited.		10,040
Australia And New Zealand Banking Group Limited		5,099
BHP Billiton Limited		57
Resolute Mining Limited		5,138
Total Investments		<u>62,081</u>
Other Assets		
Term Deposits		
Term Deposit		80,000
Bank Accounts		
WBC Savings		9,239
WBC working		773
U Bank Online Account		56,250
Sundry Debtors		3,322
Preliminary Expenses		770
Income Tax Refundable		624
Total Other Assets		<u>150,978</u>
Total Assets		<u>213,059</u>
Less:		
Liabilities		
ATO Integrated client		(14)
Total Liabilities		<u>(14)</u>
Net assets available to pay benefits		<u>213,073</u>
Represented By :		
Liability for accrued benefits allocated to members' accounts	3, 4	
Enrile, Anthony - Accumulation		130,841

The accompanying notes form part of these financial statements.

Refer to compilation report

Enrile Superannuation Fund

Detailed Statement of Financial Position

As at 30 November 2017

	Note	2017
		\$
Liability for accrued benefits allocated to members' accounts	3, 4	
Enrile, Gerel - Accumulation		68,721
Total Liability for accrued benefits allocated to members' accounts		<u>199,562</u>
Statement of Financial Position Does Not Balance		13,511
Consisting of		
Suspend		11,830
Current year profit/loss not allocated to members		1,682

The accompanying notes form part of these financial statements.

Refer to compilation report

Notes to the Financial Statements

For the year ended 30 November 2017

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Notes to the Financial Statements

For the year ended 30 November 2017

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

2018
\$

Enrile Superannuation Fund

Notes to the Financial Statements

For the year ended 30 November 2017

Australia And New Zealand Banking Group Limited	5,099
Bellamy's Australia Limited	5,868
BHP Billiton Limited	57
Estia Health Limited	6,075
National Australia Bank Limited	10,057
Nanosonics Limited	4,726
Nine Entertainment Co. Holdings Limited	5,000
Resolute Mining Limited	5,138
Telstra Corporation Limited.	10,040
Vocus Group Limited	10,021
	<hr/>
	62,081
	<hr/>

Note 3: Liability for Accrued Benefits

	2018
	\$
Liability for accrued benefits at beginning of year	196,590
Benefits accrued as a result of operations	4,654
Current year member movements	(1,682)
	<hr/>
Liability for accrued benefits at end of year	199,562
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Note 4: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2018
	\$
Vested Benefits	<hr/>
	199,562
	<hr/>

Note 5: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Enrile Superannuation Fund

Notes to the Financial Statements

For the year ended 30 November 2017

Note 6: Dividends

	2018
	\$
Estia Health Limited	175
Nine Entertainment Co. Holdings Limited	266
Telstra Corporation Limited.	300
	<hr/>
	741
	<hr/>

Note 7: Income Tax Expense

	2018
	\$
The components of tax expense comprise	
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:	
Prima facie tax payable on benefits accrued before income tax at 15%	0
Less:	
Tax effect of:	
Add:	
Tax effect of:	
Less credits:	
Current Tax or Refund	<hr/>
	0
	<hr/>

Members Statement

Anthony Enrile

Your Details

Date of Birth : 30/10/1968
 Age: 49
 Tax File Number: Provided
 Date Joined Fund: 30/06/2017
 Service Period Start Date: 30/06/2017
 Date Left Fund:
 Member Code: ENRANT00001A
 Account Start Date 30/06/2017
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 130,841
 Total Death Benefit 130,841

Your Balance

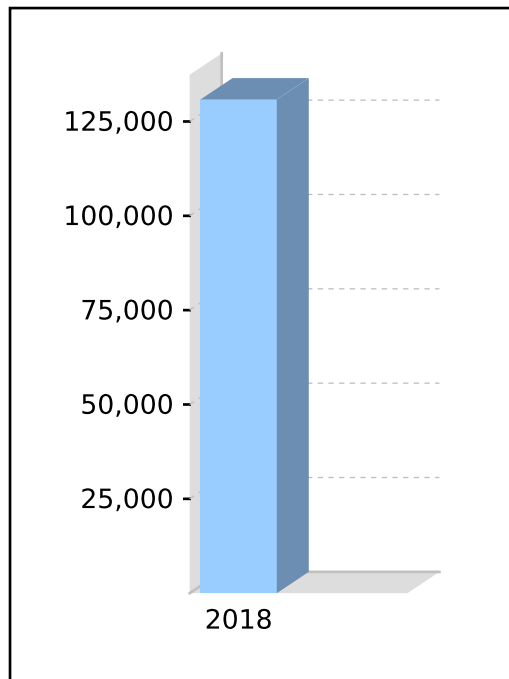
Total Benefits 130,841

Preservation Components

Preserved 130,841
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable 130,841



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2017	127,034
<u>Increases to Member account during the period</u>	
Employer Contributions	5,461
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	819
Income Tax	(147)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	982
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/11/2017	130,841

Enrile Superannuation Fund
Members Statement

Gerel May Ann Enrile

Your Details

Date of Birth : 11/05/1971
 Age: 46
 Tax File Number: Provided
 Date Joined Fund: 30/06/2017
 Service Period Start Date: 30/06/2017
 Date Left Fund:
 Member Code: ENRGER00001A
 Account Start Date 30/06/2017
 Account Phase: Accumulation Phase
 Account Description: Accumulation

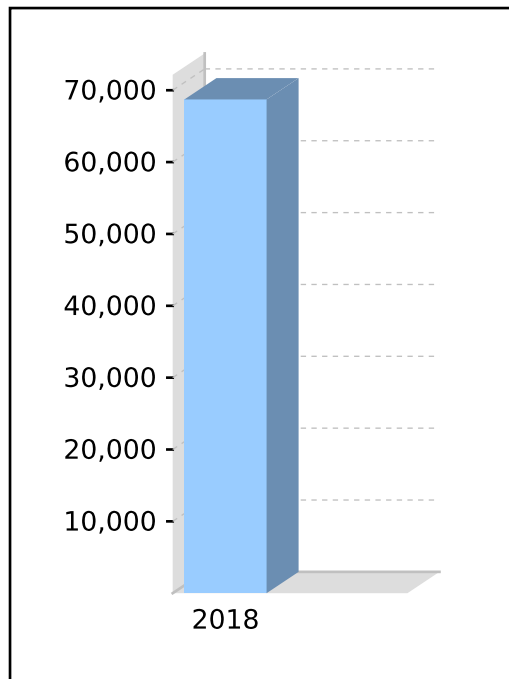
Nominated Beneficiaries N/A
 Vested Benefits 68,721
 Total Death Benefit 68,721

Your Balance

Total Benefits 68,721

Preservation Components
 Preserved 68,721
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free
 Taxable 68,721



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2017	69,555
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	(147)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	981
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/11/2017	68,721