

Enrile Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2018

	2018 \$
Income	
Investment Income	
Dividends Received	
Australia And New Zealand Banking Group Limited	338.40
Estia Health Limited	345.70
National Australia Bank Limited	794.97
Nine Entertainment Co. Holdings Limited	266.30
Resolute Mining Limited	28.18
Telstra Corporation Limited.	513.57
	2,287.12
Interest Received	
Term Deposit	3,640.00
U Bank Online Account	1,187.84
WBC Savings	64.28
WBC working	5.33
	4,897.45
Contribution Income	
Employer Contributions - Concessional	
Anthony Enrile	16,010.16
	16,010.16
Investment Gains	
Realised Movements in Market Value	
Shares in Listed Companies (Australian)	
Nanosonics Limited	(915.42)
Nine Entertainment Co. Holdings Limited	3,235.59
Resolute Mining Limited	(2,176.66)
	143.51
Unrealised Movements in Market Value	
Shares in Listed Companies (Australian)	
Nanosonics Limited	1,251.15
Nine Entertainment Co. Holdings Limited	(2,350.12)
Resolute Mining Limited	2,092.74
	993.77
Changes in Market Values	1,137.28
Total Income	24,332.01
Expenses	
Accountancy Fees	120.00
ASIC Fees	47.00
ATO Supervisory Levy	259.00
Bank Charges	37.00
	463.00
Member Payments	
Life Insurance Premiums	
Enrile, Anthony - Accumulation (Accumulation)	1,963.50
	1,963.50

*The accompanying notes form part of these financial statements.
Refer to compilation report*

Enrile Superannuation Fund
Detailed Operating Statement

For the year ended 30 June 2018

	2018
	\$
Total Expenses	<u>2,426.50</u>
Benefits accrued as a result of operations before income tax	<u>21,905.51</u>
Total Income Tax	<u>0.00</u>
Benefits accrued as a result of operations	<u>21,905.51</u>

*The accompanying notes form part of these financial statements.
Refer to compilation report*

Enrile Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2018

	Note	2018 \$
Assets		
Investments		
Shares in Listed Companies (Australian)	2	
Telstra Corporation Limited.		8,546.58
National Australia Bank Limited		18,582.40
Australia And New Zealand Banking Group Limited		6,317.68
Estia Health Limited		6,673.40
Bellamy's Australia Limited		8,701.05
Vocus Group Limited		7,531.95
Creso Pharma Limited		8,235.15
Total Investments		<u>64,588.21</u>
Other Assets		
Term Deposits		
Term Deposit		80,000.00
Bank Accounts		
WBC working		0.41
WBC Savings		2,372.32
U Bank Online Account		69,769.60
Preliminary Expenses		770.00
Reinvestment Residual Account		
Australia And New Zealand Banking Group Limited		23.20
National Australia Bank Limited		20.17
Vocus Group Limited		3.20
Income Tax Refundable		2,736.94
Total Other Assets		<u>155,695.84</u>
Total Assets		<u>220,284.05</u>
Less:		
Liabilities		
ATO Integrated client		1,789.00
Total Liabilities		<u>1,789.00</u>
Net assets available to pay benefits		<u>218,495.05</u>
Represented By :		
Liability for accrued benefits allocated to members' accounts	3, 4	
Enrile, Anthony - Accumulation		138,974.13

The accompanying notes form part of these financial statements.

Refer to compilation report

Enrile Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2018

	Note	2018
		\$
Liability for accrued benefits allocated to members' accounts	3, 4	
Enrile, Gerel - Accumulation		69,555.06
Total Liability for accrued benefits allocated to members' accounts		<u>208,529.19</u>
Statement of Financial Position Does Not Balance		9,965.86
Consisting of		
Current year profit/loss not allocated to members		9,965.86

The accompanying notes form part of these financial statements.

Refer to compilation report

Enrile Superannuation Fund

Members Summary Report

As at 30 June 2018

Opening Balance	Increases				Decreases						Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	
Anthony Enrile (Age: 49)											
ENRANT00001A - Accumulation											
127,034.48	16,010.16	0.00	0.00	0.00	0.00	2,401.54	(294.53)	0.00	1,963.50	0.00	138,974.13
127,034.48	16,010.16	0.00	0.00	0.00	0.00	2,401.54	(294.53)	0.00	1,963.50	0.00	138,974.13
Gerel May Ann Enrile (Age: 47)											
ENRGER00001A - Accumulation											
69,555.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	69,555.06
69,555.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	69,555.06
196,589.54	16,010.16	0.00	0.00	0.00	0.00	2,401.54	(294.53)	0.00	1,963.50	0.00	208,529.19

Notes to the Financial Statements

For the year ended 30 June 2018

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Notes to the Financial Statements

For the year ended 30 June 2018

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

	2018 \$
Australia And New Zealand Banking Group Limited	6,317.68
Bellamy's Australia Limited	8,701.05
Creso Pharma Limited	8,235.15
Estia Health Limited	6,673.40
National Australia Bank Limited	18,582.40
Telstra Corporation Limited.	8,546.58
Vocus Group Limited	7,531.95
	<hr/> 64,588.21 <hr/>

Enrile Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Note 3: Liability for Accrued Benefits

	2018
	\$
Liability for accrued benefits at beginning of year	196,589.54
Benefits accrued as a result of operations	21,905.51
Current year member movements	(9,965.86)
	<hr/>
Liability for accrued benefits at end of year	208,529.19
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Note 4: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2018
	\$
Vested Benefits	<hr/>
	208,529.19
	<hr/>

Note 5: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 6: Dividends

	2018
	\$
Australia And New Zealand Banking Group Limited	338.40
Estia Health Limited	345.70
National Australia Bank Limited	794.97
Nine Entertainment Co. Holdings Limited	266.30
Resolute Mining Limited	28.18
Telstra Corporation Limited.	513.57
	<hr/>
	2,287.12
	<hr/>

Note 7: Unrealised Movements in Market Value

Shares in Listed Companies (Australian)

2018
\$

Enrile Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Nanosonics Limited	1,251.15
Nine Entertainment Co. Holdings Limited	(2,350.12)
Resolute Mining Limited	2,092.74
	<hr/> 993.77
	<hr/>
Total Unrealised Movement	993.77
	<hr/>
Realised Movements in Market Value	
	2018
	\$
Shares in Listed Companies (Australian)	
Nanosonics Limited	(915.42)
Nine Entertainment Co. Holdings Limited	3,235.59
Resolute Mining Limited	(2,176.66)
	<hr/> 143.51
	<hr/>
Total Realised Movement	143.51
	<hr/>
Changes in Market Values	1,137.28
	<hr/>
Note 8: Income Tax Expense	
	2018
	\$
The components of tax expense comprise	
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:	
Prima facie tax payable on benefits accrued before income tax at 15%	0.00
Less:	
Tax effect of:	
Add:	
Tax effect of:	
Less credits:	
Current Tax or Refund	<hr/> 0.00
	<hr/>

Members Statement

Anthony Enrile

Your Details

Date of Birth : 30/10/1968
 Age: 49
 Tax File Number: Provided
 Date Joined Fund: 30/06/2017
 Service Period Start Date: 30/06/2017
 Date Left Fund:
 Member Code: ENRANT00001A
 Account Start Date 30/06/2017
 Account Phase: Accumulation Phase
 Account Description: Accumulation

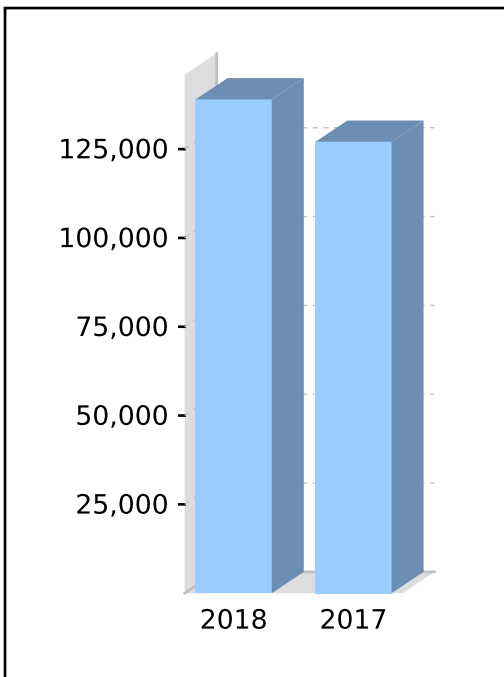
Nominated Beneficiaries N/A
 Vested Benefits 138,974.13
 Total Death Benefit 138,974.13

Your Balance

Total Benefits 138,974.13

Preservation Components
 Preserved 138,974.13
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free
 Taxable 138,974.13
 Investment Earnings Rate 0%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	127,034.48	127,034.48
<u>Increases to Member account during the period</u>		
Employer Contributions	16,010.16	
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	2,401.54	
Income Tax	(294.53)	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	1,963.50	
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	138,974.13	127,034.48

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Enrile Superannuation Fund
Members Statement

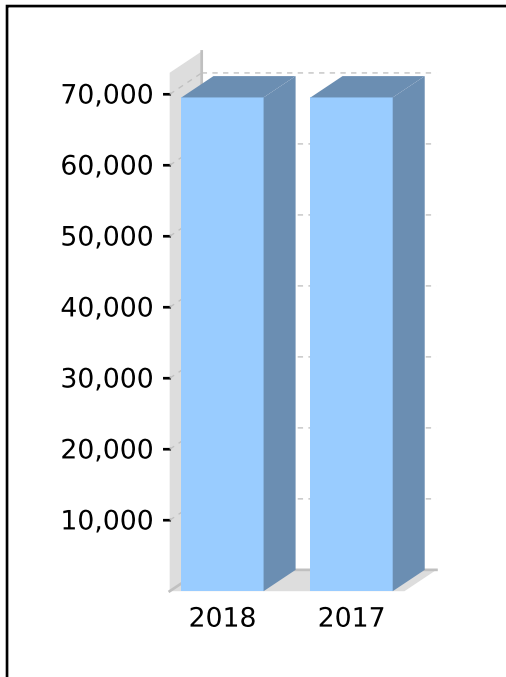
Gerel May Ann Enrile

Your Details

Date of Birth :	11/05/1971	Nominated Beneficiaries	N/A
Age:	47	Vested Benefits	69,555.06
Tax File Number:	Provided	Total Death Benefit	69,555.06
Date Joined Fund:	30/06/2017		
Service Period Start Date:	30/06/2017		
Date Left Fund:			
Member Code:	ENRGER00001A		
Account Start Date	30/06/2017		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	69,555.06
<u>Preservation Components</u>	
Preserved	69,555.06
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	
Taxable	69,555.06
Investment Earnings Rate	0%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	69,555.06	69,555.06
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	69,555.06	69,555.06

Members Statement

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Signed by all the trustees of the fund