

Enrile Superannuation Fund

ABN 72564206156

Financial Statements and Reports for the Year Ended 30 June 2018



Accrual Accounting & Taxation

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Prepared for:

Enrile Superannuation Fund

Reports Index

Compilation Report	1
Trustees Declaration	2
Detailed Operating Statement	3
Detailed Statement of Financial Position	5
Members Summary	7
Members Statement	8
Notes to the Financial Statements	12
Statement Of Taxable Income	17
Lodgement Declaration	18
SMSF Audit Report	20

Enrile Superannuation Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the Enrile Superannuation Fund which comprise the statement of financial position as at 30/06/2018 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of Enrile Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Accrual Accounting and Taxation

of

Suite 2, 115 Currumburra Road, Ashmore, Queensland 4214

Signed:

Dated: 27/11/2018

Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2018 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Specifically, the directors of the trustee company declares that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

Dated this day of2018

Enrile Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
Income		
Investment Income		
Dividends Received		
Australia And New Zealand Banking Group Limited	338.40	0.00
Estia Health Limited	345.70	0.00
National Australia Bank Limited	794.97	0.00
Nine Entertainment Co. Holdings Limited	266.30	0.00
Resolute Mining Limited	28.18	0.00
Telstra Corporation Limited.	513.57	0.00
	<u>2,287.12</u>	<u>0.00</u>
Interest Received		
Term Deposit	3,640.00	0.00
U Bank Online Account	1,187.84	0.00
WBC Savings	64.28	0.00
WBC working	5.33	0.00
	<u>4,897.45</u>	<u>0.00</u>
Contribution Income		
Employer Contributions - Concessional		
Anthony Enrile	16,010.16	0.00
	<u>16,010.16</u>	<u>0.00</u>
Investment Gains		
Realised Movements in Market Value		
Shares in Listed Companies (Australian)		
Nanosonics Limited	(915.42)	0.00
Nine Entertainment Co. Holdings Limited	3,235.59	0.00
Resolute Mining Limited	(2,176.66)	0.00
	<u>143.51</u>	<u>0.00</u>
Unrealised Movements in Market Value		
Shares in Listed Companies (Australian)		
Australia And New Zealand Banking Group Limited	(104.88)	0.00
Bellamy's Australia Limited	11,594.19	0.00
Creso Pharma Limited	(3,956.40)	0.00
Estia Health Limited	525.12	0.00
Nanosonics Limited	1,251.15	0.00
National Australia Bank Limited	(985.18)	0.00
Nine Entertainment Co. Holdings Limited	(2,350.12)	0.00
Resolute Mining Limited	2,092.74	0.00
Telstra Corporation Limited.	(3,306.58)	0.00
Vocus Group Limited	(2,369.10)	0.00
	<u>2,390.94</u>	<u>0.00</u>
Changes in Market Values	<u>2,534.45</u>	<u>0.00</u>
Total Income	<u>25,729.18</u>	<u>0.00</u>
Expenses		
Accountancy Fees	120.00	0.00
ASIC Fees	47.00	0.00
ATO Supervisory Levy	259.00	0.00
Bank Charges	37.00	0.00

The accompanying notes form part of these financial statements.

Refer to compilation report

Enrile Superannuation Fund
Detailed Operating Statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
	<u>463.00</u>	<u>0.00</u>
Member Payments		
Life Insurance Premiums		
Enrile, Anthony - Accumulation (Accumulation)	1,963.50	0.00
	<u>1,963.50</u>	<u>0.00</u>
Total Expenses	<u>2,426.50</u>	<u>0.00</u>
Benefits accrued as a result of operations before income tax	<u>23,302.68</u>	<u>0.00</u>
Income Tax Expense		
Income Tax Expense	2,306.38	0.00
Total Income Tax	<u>2,306.38</u>	<u>0.00</u>
Benefits accrued as a result of operations	<u>20,996.30</u>	<u>0.00</u>

*The accompanying notes form part of these financial statements.
Refer to compilation report*

Enrile Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2018

	Note	2018 \$	2017 \$
Assets			
Investments			
Shares in Listed Companies (Australian)	2		
Nanosonics Limited		0.00	3,474.72
Nine Entertainment Co. Holdings Limited		0.00	7,349.88
National Australia Bank Limited		17,597.22	11,688.05
Creso Pharma Limited		4,278.75	0.00
Estia Health Limited		7,198.52	6,673.40
Vocus Group Limited		5,162.85	7,531.95
Telstra Corporation Limited.		5,240.00	8,333.40
Resolute Mining Limited		0.00	3,045.21
Bellamy's Australia Limited		20,295.24	7,981.05
Australia And New Zealand Banking Group Limited		6,212.80	6,002.48
Total Investments		<u>65,985.38</u>	<u>62,080.14</u>
Other Assets			
Term Deposits			
Term Deposit		80,000.00	80,000.00
Bank Accounts			
WBC working		0.41	0.21
WBC Savings		2,372.32	1,043.36
U Bank Online Account		69,769.60	49,929.76
Sundry Debtors		0.00	3,322.13
Preliminary Expenses		770.00	770.00
Reinvestment Residual Account			
Australia And New Zealand Banking Group Limited		23.20	0.00
National Australia Bank Limited		20.17	0.00
Vocus Group Limited		3.20	0.00
Income Tax Refundable		430.56	623.94
Total Other Assets		<u>153,389.46</u>	<u>135,689.40</u>
Total Assets		<u>219,374.84</u>	<u>197,769.54</u>
Less:			
Liabilities			
ATO Integrated client		1,789.00	1,180.00
Total Liabilities		<u>1,789.00</u>	<u>1,180.00</u>
Net assets available to pay benefits		<u>217,585.84</u>	<u>196,589.54</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Enrile Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2018

	Note	2018	2017
		\$	\$
Represented By :			
Liability for accrued benefits allocated to members' accounts	3, 4		
Enrile, Anthony - Accumulation		144,901.71	127,034.48
Enrile, Gerel - Accumulation		72,684.13	69,555.06
Total Liability for accrued benefits allocated to members' accounts		<u>217,585.84</u>	<u>196,589.54</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Enrile Superannuation Fund

Members Summary Report

As at 30 June 2018

Opening Balance	Increases				Decreases						Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	
Anthony Enrile (Age: 49)											
ENRANT00001A - Accumulation											
127,034.48	16,010.16	0.00	6,691.70	0.00	0.00	2,401.54	469.59	0.00	1,963.50	0.00	144,901.71
127,034.48	16,010.16	0.00	6,691.70	0.00	0.00	2,401.54	469.59	0.00	1,963.50	0.00	144,901.71
Gerel May Ann Enrile (Age: 47)											
ENRGER00001A - Accumulation											
69,555.06	0.00	0.00	3,532.44	0.00	0.00	0.00	403.37	0.00	0.00	0.00	72,684.13
69,555.06	0.00	0.00	3,532.44	0.00	0.00	0.00	403.37	0.00	0.00	0.00	72,684.13
196,589.54	16,010.16	0.00	10,224.14	0.00	0.00	2,401.54	872.96	0.00	1,963.50	0.00	217,585.84

Enrile Superannuation Fund
Members Statement

Anthony Enrile

Your Details

Date of Birth : 30/10/1968
 Age: 49
 Tax File Number: Provided
 Date Joined Fund: 30/06/2017
 Service Period Start Date: 30/06/2017
 Date Left Fund:
 Member Code: ENRANT00001A
 Account Start Date 30/06/2017
 Account Phase: Accumulation Phase
 Account Description: Accumulation

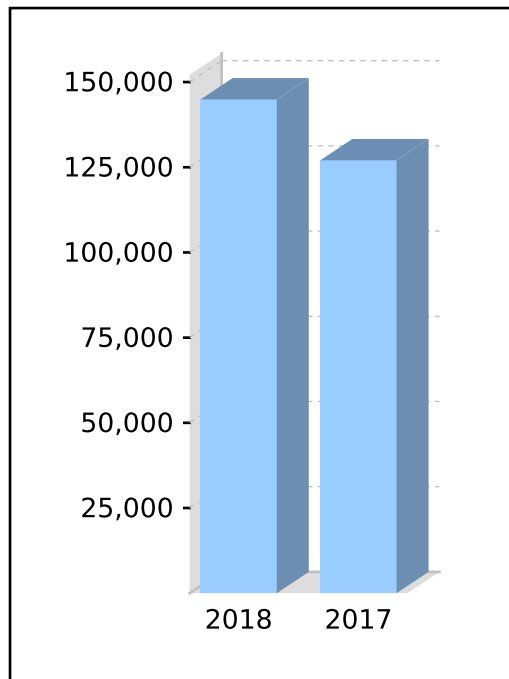
Nominated Beneficiaries N/A
 Vested Benefits 144,901.71
 Total Death Benefit 144,901.71

Your Balance

Total Benefits 144,901.71

Preservation Components
 Preserved 144,901.71
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free
 Taxable 144,901.71
 Investment Earnings Rate 4.72%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	127,034.48	127,034.48
<u>Increases to Member account during the period</u>		
Employer Contributions	16,010.16	
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	6,691.70	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	2,401.54	
Income Tax	469.59	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	1,963.50	
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	144,901.71	127,034.48

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Enrile Superannuation Fund
Members Statement

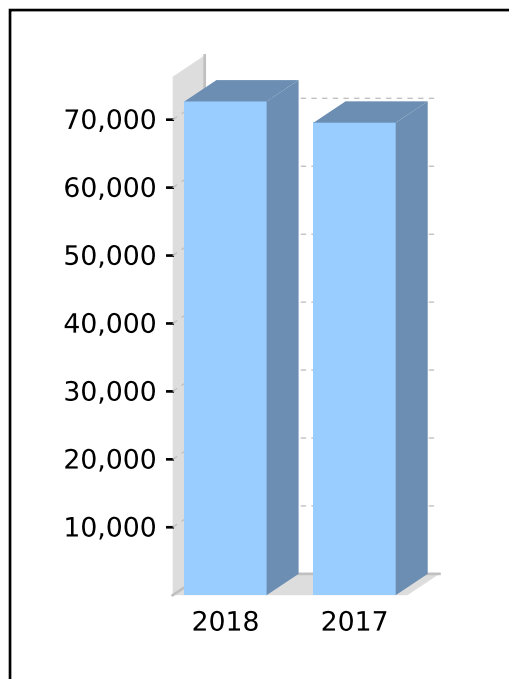
Gerel May Ann Enrile

Your Details

Date of Birth :	11/05/1971	Nominated Beneficiaries	N/A
Age:	47	Vested Benefits	72,684.13
Tax File Number:	Provided	Total Death Benefit	72,684.13
Date Joined Fund:	30/06/2017		
Service Period Start Date:	30/06/2017		
Date Left Fund:			
Member Code:	ENRGER00001A		
Account Start Date	30/06/2017		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits	72,684.13
<u>Preservation Components</u>	
Preserved	72,684.13
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	
Taxable	72,684.13
Investment Earnings Rate	4.50%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	69,555.06	69,555.06
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	3,532.44	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	403.37	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	72,684.13	69,555.06

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Notes to the Financial Statements

For the year ended 30 June 2018

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Notes to the Financial Statements

For the year ended 30 June 2018

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

	2018 \$	2017 \$
Australia And New Zealand Banking Group Limited	6,212.80	6,002.48
Bellamy's Australia Limited	20,295.24	7,981.05
Creso Pharma Limited	4,278.75	0.00
Estia Health Limited	7,198.52	6,673.40
National Australia Bank Limited	17,597.22	11,688.05
Nanosonics Limited	0.00	3,474.72
Nine Entertainment Co. Holdings Limited	0.00	7,349.88
Resolute Mining Limited	0.00	3,045.21
Telstra Corporation Limited.	5,240.00	8,333.40
Vocus Group Limited	5,162.85	7,531.95

Enrile Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

	65,985.38	62,080.14
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Note 3: Liability for Accrued Benefits

	2018 \$	2017 \$
Liability for accrued benefits at beginning of year	196,589.54	0.00
Benefits accrued as a result of operations	20,996.30	0.00
Current year member movements	0.00	196,589.54
Liability for accrued benefits at end of year	217,585.84	196,589.54

Note 4: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2018 \$	2017 \$
Vested Benefits	217,585.84	196,589.54

Note 5: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 6: Dividends

	2018 \$	2017 \$
Australia And New Zealand Banking Group Limited	338.40	0.00
Estia Health Limited	345.70	0.00
National Australia Bank Limited	794.97	0.00
Nine Entertainment Co. Holdings Limited	266.30	0.00
Resolute Mining Limited	28.18	0.00
Telstra Corporation Limited.	513.57	0.00
	2,287.12	0.00

Enrile Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Note 7: Unrealised Movements in Market Value

	2018 \$	2017 \$
Shares in Listed Companies (Australian)		
Australia And New Zealand Banking Group Limited	(104.88)	0.00
Bellamy's Australia Limited	11,594.19	0.00
Creso Pharma Limited	(3,956.40)	0.00
Estia Health Limited	525.12	0.00
Nanosonics Limited	1,251.15	0.00
National Australia Bank Limited	(985.18)	0.00
Nine Entertainment Co. Holdings Limited	(2,350.12)	0.00
Resolute Mining Limited	2,092.74	0.00
Telstra Corporation Limited.	(3,306.58)	0.00
Vocus Group Limited	(2,369.10)	0.00
	2,390.94	0.00
Total Unrealised Movement	2,390.94	0.00

Realised Movements in Market Value

	2018 \$	2017 \$
Shares in Listed Companies (Australian)		
Nanosonics Limited	(915.42)	0.00
Nine Entertainment Co. Holdings Limited	3,235.59	0.00
Resolute Mining Limited	(2,176.66)	0.00
	143.51	0.00
Total Realised Movement	143.51	0.00
Changes in Market Values	2,534.45	0.00

Note 8: Income Tax Expense

	2018 \$	2017 \$
The components of tax expense comprise		
Current Tax	2,306.38	0.00

Enrile Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Income Tax Expense	2,306.38	0.00
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The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	3,495.40	0.00
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Less:

Tax effect of:

Increase in MV of Investments	358.64	0.00
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Realised Accounting Capital Gains	21.53	0.00
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Add:

Tax effect of:

Franking Credits	145.22	0.00
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Net Capital Gains	14.40	0.00
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Rounding	(0.35)	0.00
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Income Tax on Taxable Income or Loss	3,274.50	0.00
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Less credits:

Franking Credits	968.12	0.00
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Current Tax or Refund	2,306.38	0.00
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Enrile Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2018

	2018
	\$
Benefits accrued as a result of operations	23,302.68
Less	
Increase in MV of investments	2,390.94
Realised Accounting Capital Gains	143.51
	<u>2,534.45</u>
Add	
Franking Credits	968.12
Net Capital Gains	96.00
	<u>1,064.12</u>
SMSF Annual Return Rounding	(2.35)
	<u>21,830.00</u>
Taxable Income or Loss	21,830.00
Income Tax on Taxable Income or Loss	3,274.50
Less	
Franking Credits	968.12
	<u>2,306.38</u>
CURRENT TAX OR REFUND	2,306.38
Supervisory Levy	259.00
Income Tax Instalments Paid	(2,404.00)
	<u>161.38</u>
AMOUNT DUE OR REFUNDABLE	161.38

.....**Electronic Lodgment Declaration (SMSF)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of Fund	Year
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I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration:

I declare that:

- ■ All the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
- ■ I authorise the agent to lodge this tax return.

Signature of Partner, Trustee, or Director

Date

/ /

ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

5 Wt i bhBUa Y.....

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I authorise the refund to be deposited directly to the specified account

Signature

Date

/ /

.....Tax Agent's 8 YWUfUjcb

I declare that:

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct; and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature

Date

Contact name

Client Reference

Agent's Phone Number

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Enrile Superannuation Fund
Self-Managed Superannuation Fund

Independent Auditor's Report

Approved SMSF auditor details

Name

Business name

Business Postal address

SMSF auditor number (SAN)

Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name Enrile Superannuation Fund

Australian business number (ABN) 72564206156
or tax file number (TFN)

Address

Year of income being audited 2018

To the SMSF trustees

of the Enrile Superannuation Fund

Independent Auditor's Report

PART A - FINANCIAL REPORT

Approved SMSF Auditor's Opinion

I have audited the special purpose financial report comprising the Statement of Financial Position as at 30 June 2018, the Operating Statement for the year then ended, a summary of significant accounting policies and other explanatory notes of the Enrile Superannuation Fund for the year ended 30 June 2018.

In my opinion, the financial report presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial statements, the financial position of the fund at 30 June 2018 and the results of its operations for the year then ended.

Basis of Opinion

My audit has been conducted in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report section of this report. I am independent of the self-managed superannuation fund in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Emphasis of Matter - Basis of accounting

Without modifying my opinion, I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist Enrile Superannuation Fund meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the SISR. As a result, the financial report may not be suitable for another purpose.

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the Superannuation Industry (Supervision) Regulations 1994 (SISR). Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund. The going concern basis of accounting is appropriate when it is reasonably foreseeable that the fund will be able to meet its liabilities as they fall due.

The trustees are responsible for overseeing the fund's financial reporting process.

Independent Auditor's Report

Approved SMSF auditor's responsibilities for the audit of the financial report

My responsibility is to express an opinion on the financial report based on my audit. I have conducted an independent audit of the financial report in order to express an opinion on it to the trustees.

My objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

I have complied with the competency standards set by Australian Securities & Investments Commission (ASIC). My audit has been conducted in accordance with Australian Auditing Standards. These standards require that I comply with relevant ethical requirements relating to audit engagements, and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

Independent Auditor's Report

PART B - COMPLIANCE REPORT

Approved SMSF Auditor's Opinion

I have performed a reasonable assurance engagement on the Enrile Superannuation Fund to provide an opinion in relation to its compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below in the Approved SMSF auditor's Responsibility section of this report.

In my opinion, each trustee of Enrile Superannuation Fund has complied, in all material respects, with the applicable provisions of the SISA and the SISR specified below, for the year ended 30 June 2018.

Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence requirements in accordance with the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) as required by the SISR.

I apply Australian Standard on Quality Control 1 ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement.

I have complied with the competency standards set by ASIC.

SMSF trustee's responsibility for compliance

Each SMSF trustee is responsible for complying with the requirements of the SISA and the SISR and for identifying, designing and implementing internal controls as they determine necessary to meet compliance requirements and monitor ongoing compliance.

Approved SMSF auditor's responsibility for the compliance report

My responsibility is to express an opinion on the trustees' compliance with the applicable requirements of the SISA and the SISR, based on the compliance engagement. My procedures included testing that the fund has an investment strategy that complies with the SISA and that the trustees make investments in line with that strategy, however, no opinion is made on its appropriateness to the fund members.

My reasonable assurance engagement has been conducted in accordance with applicable Standards on Assurance Engagements issued by the Auditing and Assurance Standards Board, to provide reasonable assurance that the trustees of the fund have complied, in all material respects, with the relevant requirements of the following provisions (to the extent applicable) of the SISA and the SISR.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Enrile Superannuation Fund
Self-Managed Superannuation Fund

Independent Auditor's Report

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

An assurance engagement to report on the fund's compliance with the applicable requirements of the SISA and the SISR involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the SISA and the SISR for the year ended 30 June 2018.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected. A reasonable assurance engagement does not provide assurance on whether compliance with the listed provisions will continue in the future.

Signature of approved SMSF auditor:

Date: 27 November 2018

Independent Auditor's Report

Appendix 1 – Explanation of listed sections and regulations in compliance report

This appendix is included to assist with the meaning of the legislation and regulations listed above.

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"> • fund members upon their retirement • fund members upon reaching a prescribed age • the dependants of a fund member in the case of the member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration

Enrile Superannuation Fund

Self-Managed Superannuation Fund

Independent Auditor's Report

S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms-length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules