

# Hui Ging & You Chen Super Fund

## Operating Statement

For the year ended 30 June 2020

|   | Note | 2020             | 2019             |
|---|------|------------------|------------------|
|   |      | \$               | \$               |
| <b>Income</b>   |      |                  |                  |
| <b>Investment Income</b>  |      |                  |                  |
| Dividends Received  | 7    | 0.00             | 382.00           |
| Interest Received   |      | 2,163.10         | 4,618.67         |
| <b>Contribution Income</b>  |      |                  |                  |
| Employer Contributions  |      | 50,000.00        | 50,000.00        |
| Personal Non Concessional   |      | 0.00             | 3,169.55         |
| <b>Total Income</b>   |      | <u>52,163.10</u> | <u>58,170.22</u> |
| <b>Expenses</b>   |      |                  |                  |
| Accountancy Fees  |      | 1,320.00         | 825.00           |
| ATO Supervisory Levy  |      | 259.00           | 259.00           |
| Auditor's Remuneration  |      | 0.00             | 495.00           |
| ASIC Fees   |      | 54.00            | 53.00            |
|   |      | <u>1,633.00</u>  | <u>1,632.00</u>  |
| <b>Investment Losses</b>  |      |                  |                  |
| Changes in Market Values  | 8    | 29,129.29        | 4,931.32         |
| <b>Total Expenses</b>   |      | <u>30,762.29</u> | <u>6,563.32</u>  |
| <b>Benefits accrued as a result of operations before income tax</b> |      |                  |                  |
|   |      | <u>21,400.81</u> | <u>51,606.90</u> |
| Income Tax Expense  | 9    | 7,585.35         | 7,858.71         |
| <b>Benefits accrued as a result of operations</b>                   |      | <u>13,815.46</u> | <u>43,748.19</u> |

The accompanying notes form part of these financial statements.