
Financial statements and reports for the year ended
30 June 2018

Wikiki Super Fund

Wikiki Super Fund

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Wikiki Super Fund

Operating Statement

For the year ended 30 June 2018

| | Note | 2018 | 2017 |
|---|------|---------------|-----------------|
| | | \$ | \$ |
| Income | | | |
| Investment Income | | | |
| Trust Distributions | 9 | 546 | 81 |
| Dividends Received | 8 | 1,234 | 1,383 |
| Interest Received | | 1 | 0 |
| Contribution Income | | | |
| Employer Contributions | | 8,672 | 8,430 |
| Total Income | | <u>10,453</u> | <u>9,894</u> |
| Expenses | | | |
| Accountancy Fees | | 1,276 | 1,276 |
| ATO Supervisory Levy | | 259 | 259 |
| Auditor's Remuneration | | 330 | 330 |
| ASIC Fees | | 48 | 47 |
| Bank Charges | | 65 | 85 |
| Interest Paid - ATO General Interest | | 0 | 1 |
| Member Payments | | | |
| Life Insurance Premiums | | 4,141 | 7,679 |
| Benefits Paid/Transfers Out | | 764 | 0 |
| Investment Losses | | | |
| Changes in Market Values | 10 | 1,005 | 36,765 |
| Total Expenses | | <u>7,887</u> | <u>46,442</u> |
| Benefits accrued as a result of operations before income tax | | | |
| | | <u>2,565</u> | <u>(36,548)</u> |
| Income Tax Expense | 11 | 230 | (4,160) |
| Benefits accrued as a result of operations | | <u>2,335</u> | <u>(32,388)</u> |

Wikiki Super Fund

Detailed Operating Statement

For the year ended 30 June 2018

| | 2018 | 2017 |
|---|---------------|--------------|
| | \$ | \$ |
| Income | | |
| Investment Income | | |
| Trust Distributions | | |
| Macquarie Timber Land Trust 2006 | 546 | 81 |
| | <u>546</u> | <u>81</u> |
| Dividends Received | | |
| AMP Limited | 0 | 98 |
| Australia And New Zealand Banking Group Limited | 960 | 960 |
| Commonwealth Bank Of Australia. | 194 | 189 |
| HFA Holdings Limited | 81 | 136 |
| | <u>1,234</u> | <u>1,383</u> |
| Contribution Income | | |
| Employer Contributions - Concessional | | |
| James Furnell | 8,672 | 8,430 |
| | <u>8,672</u> | <u>8,430</u> |
| Total Income | <u>10,452</u> | <u>9,894</u> |
| Expenses | | |
| Accountancy Fees | 1,276 | 1,276 |
| ASIC Fees | 48 | 47 |
| ATO Supervisory Levy | 259 | 259 |
| Auditor's Remuneration | 330 | 330 |
| Bank Charges | 65 | 85 |
| Interest Paid - ATO General Interest | 0 | 1 |
| | <u>1,978</u> | <u>1,998</u> |
| Member Payments | | |
| Benefits Paid/Transfers Out | | |
| Furnell, Jennifer - Accumulation (Accumulation) | 764 | 0 |
| | <u>764</u> | <u>0</u> |
| Life Insurance Premiums | | |
| Furnell, James - Accumulation (Accumulation) | 3,518 | 5,759 |
| Furnell, Jennifer - Accumulation (Accumulation) | 623 | 1,920 |
| | <u>4,141</u> | <u>7,679</u> |
| Investment Losses | | |
| Realised Movements in Market Value | | |
| Shares in Listed Companies (Australian) | | |
| AMP Limited | 0 | (768) |
| Australia And New Zealand Banking Group Limited | 2,360 | 0 |
| | <u>2,360</u> | <u>(768)</u> |
| Shares in Unlisted Private Companies (Australian) | | |
| Guvera Limited | 40,000 | 0 |
| | <u>40,000</u> | <u>0</u> |
| Unrealised Movements in Market Value | | |
| Shares in Listed Companies (Australian) | | |
| AMP Limited | 0 | 600 |
| Australia And New Zealand Banking Group Limited | (2,183) | (2,760) |

Wikiki Super Fund

Detailed Operating Statement

For the year ended 30 June 2018

| | 2018 | 2017 |
|--|---------------------------------|-----------------------------|
| | \$ | \$ |
| Commonwealth Bank Of Australia. HFA Holdings Limited | 447 <u>(584)</u> | (380) <u>(88)</u> |
| | <u>(2,320)</u> | <u>(2,628)</u> |
| Shares in Unlisted Private Companies (Australian) Guvera Limited | (40,000) <u>(40,000)</u> | 40,000 <u>40,000</u> |
| Units in Unlisted Unit Trusts (Australian) Macquarie Timber Land Trust 2006 | 965 <u>965</u> | 161 <u>161</u> |
| Other Investment Gains/Losses | (0) | 0 |
| Changes in Market Values | <u>1,005</u> | <u>36,765</u> |
| Total Expenses | <u>7,887</u> | <u>46,442</u> |
| Benefits accrued as a result of operations before income tax | <u>2,564</u> | <u>(36,548)</u> |
| Income Tax Expense | | |
| Income Tax Expense | 230 | (4,160) |
| Total Income Tax | <u>230</u> | <u>(4,160)</u> |
| Benefits accrued as a result of operations | <u>2,335</u> | <u>(32,387)</u> |

Wikiki Super Fund

Statement of Taxable Income

For the year ended 30 June 2018

| | 2018 |
|--|-----------------|
| | \$ |
| Benefits accrued as a result of operations | 2,565.00 |
| Less | |
| Increase in MV of investments | 41,355.00 |
| Realised Accounting Capital Gains | (42,360.00) |
| Accounting Trust Distributions | 546.00 |
| | <u>(459.00)</u> |
| Add | |
| Franking Credits | 494.00 |
| Taxable Trust Distributions | 546.00 |
| Benefits Paid/Transfers Out | 764.00 |
| | <u>1,804.00</u> |
| SMSF Annual Return Rounding | (2.00) |
| | <u>4,826.00</u> |
| Taxable Income or Loss | <u>4,826.00</u> |
| Income Tax on Taxable Income or Loss | 723.90 |
| Less | |
| Franking Credits | 494.35 |
| | <u>229.55</u> |
| CURRENT TAX OR REFUND | <u>229.55</u> |
| Supervisory Levy | 259.00 |
| | <u>488.55</u> |
| AMOUNT DUE OR REFUNDABLE | <u>488.55</u> |

Wikiki Super Fund

Statement of Financial Position

As at 30 June 2018

| | Note | 2018 \$ | 2017 \$ |
|--|------|---------------|---------------|
| Assets | | | |
| Investments | | | |
| Shares in Listed Companies (Australian) | 2 | 5,783 | 22,878 |
| Units in Unlisted Unit Trusts (Australian) | 3 | 8,388 | 9,353 |
| Total Investments | | <u>14,171</u> | <u>32,231</u> |
| Other Assets | | | |
| Sundry Debtors | | 0 | 206 |
| Distributions Receivable | | 0 | 327 |
| CBA Cheque Account | | 28,975 | 7,410 |
| Income Tax Refundable | | 0 | 407 |
| Deferred Tax Asset | | 26,257 | 26,257 |
| Total Other Assets | | <u>55,232</u> | <u>34,607</u> |
| Total Assets | | <u>69,403</u> | <u>66,838</u> |
| Less: | | | |
| Liabilities | | | |
| Income Tax Payable | | 230 | 0 |
| ATO Integrated Client Account | | (487) | (487) |
| Total Liabilities | | <u>(257)</u> | <u>(487)</u> |
| Net assets available to pay benefits | | <u>69,660</u> | <u>67,325</u> |
| Represented by: | | | |
| Liability for accrued benefits allocated to members' accounts | | | |
| | 5, 6 | | |
| Furnell, James - Accumulation | | 29,142 | 25,036 |
| Furnell, Jennifer - Accumulation | | 40,518 | 42,289 |
| Total Liability for accrued benefits allocated to members' accounts | | <u>69,660</u> | <u>67,325</u> |

Notes to the Financial Statements

For the year ended 30 June 2018

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Notes to the Financial Statements

For the year ended 30 June 2018

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Shares in Listed Companies (Australian)

| | 2018 \$ | 2017 \$ |
|---|------------|------------|
| Australia And New Zealand Banking Group Limited | 0 | 17,232 |
| Commonwealth Bank Of Australia. | 3,279 | 3,726 |
| HFA Holdings Limited | 2,504 | 1,920 |
| | 5,783 | 22,878 |

Note 3: Units in Unlisted Unit Trusts (Australian)

| | 2018 \$ | 2017 \$ |
|----------------------------------|------------|------------|
| Macquarie Timber Land Trust 2006 | 8,388 | 9,353 |
| | 8,388 | 9,353 |

Notes to the Financial Statements

For the year ended 30 June 2018

Note 4: Banks and Term Deposits

| | 2018 \$ | 2017 \$ |
|--------------------|------------|------------|
| Banks | | |
| CBA Cheque Account | 28,975 | 7,410 |
| | 28,975 | 7,410 |

Note 5: Liability for Accrued Benefits

| | 2018 \$ | 2017 \$ |
|---|------------|------------|
| Liability for accrued benefits at beginning of year | 67,325 | 99,712 |
| Benefits accrued as a result of operations | 2,335 | (32,387) |
| Current year member movements | 0 | 0 |
| | 69,660 | 67,325 |

Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

| | 2018 \$ | 2017 \$ |
|-----------------|------------|------------|
| Vested Benefits | 69,660 | 67,325 |

Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 8: Dividends

| | 2018 \$ | 2017 \$ |
|---|------------|------------|
| AMP Limited | 0 | 98 |
| Australia And New Zealand Banking Group Limited | 960 | 960 |
| Commonwealth Bank Of Australia. | 194 | 189 |

Wikiki Super Fund

Notes to the Financial Statements

For the year ended 30 June 2018

| | | |
|--|---------------|-----------------|
| HFA Holdings Limited | 81 | 136 |
| | 1,235 | 1,383 |
| Note 9: Trust Distributions | | |
| | 2018 | 2017 |
| | \$ | \$ |
| Macquarie Timber Land Trust 2006 | 546 | 81 |
| | 546 | 81 |
| Note 10: Unrealised Movements in Market Value | | |
| | 2018 | 2017 |
| | \$ | \$ |
| Shares in Listed Companies (Australian) | | |
| AMP Limited | 0 | (600) |
| Australia And New Zealand Banking Group Limited | 2,183 | 2,760 |
| Commonwealth Bank Of Australia. | (447) | 380 |
| HFA Holdings Limited | 584 | 88 |
| | 2,320 | 2,628 |
| Shares in Unlisted Private Companies (Australian) | | |
| Guvera Limited | 40,000 | (40,000) |
| | 40,000 | (40,000) |
| Units in Unlisted Unit Trusts (Australian) | | |
| Macquarie Timber Land Trust 2006 | (965) | (161) |
| | (965) | (161) |
| Total Unrealised Movement | 41,355 | (37,532) |
| Realised Movements in Market Value | | |
| | 2018 | 2017 |
| | \$ | \$ |
| Shares in Listed Companies (Australian) | | |
| AMP Limited | 0 | 768 |
| Australia And New Zealand Banking Group Limited | (2,360) | 0 |

Wikiki Super Fund

Notes to the Financial Statements

For the year ended 30 June 2018

| | | |
|---|-------------|-------------|
| | (2,360) | 768 |
| Shares in Unlisted Private Companies (Australian) | | |
| Guvera Limited | (40,000) | 0 |
| | (40,000) | 0 |
| Total Realised Movement | (42,360) | 768 |
| Changes in Market Values | (1,005) | (36,764) |
| Note 11: Income Tax Expense | | |
| | 2018 | 2017 |
| | \$ | \$ |
| The components of tax expense comprise | | |
| Current Tax | 230 | (4,160) |
| Deferred Tax Liability/Asset | 0 | (3,753) |
| Income Tax Expense | 230 | (7,913) |
| | | |
| The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows: | | |
| Prima facie tax payable on benefits accrued before income tax at 15% | 385 | (5,482) |
| Less: | | |
| Tax effect of: | | |
| Increase in MV of Investments | 6,203 | 0 |
| Realised Accounting Capital Gains | (6,354) | 115 |
| Accounting Trust Distributions | 82 | 12 |
| | | |
| Add: | | |
| Tax effect of: | | |
| Decrease in MV of Investments | 0 | 5,630 |
| Benefit Payments | 115 | 0 |
| Franking Credits | 74 | 80 |
| Net Capital Gains | 0 | 77 |
| Taxable Trust Distributions | 82 | 24 |
| Rounding | (1) | (2) |

Wikiki Super Fund

Notes to the Financial Statements

For the year ended 30 June 2018

| | | |
|--------------------------------------|------------|--------------|
| Income Tax on Taxable Income or Loss | 724 | 200 |
| Less credits: | | |
| Franking Credits | 494 | 530 |
| TFN Credits | 0 | 77 |
| Current Tax or Refund | <u>230</u> | <u>(407)</u> |

Members Statement

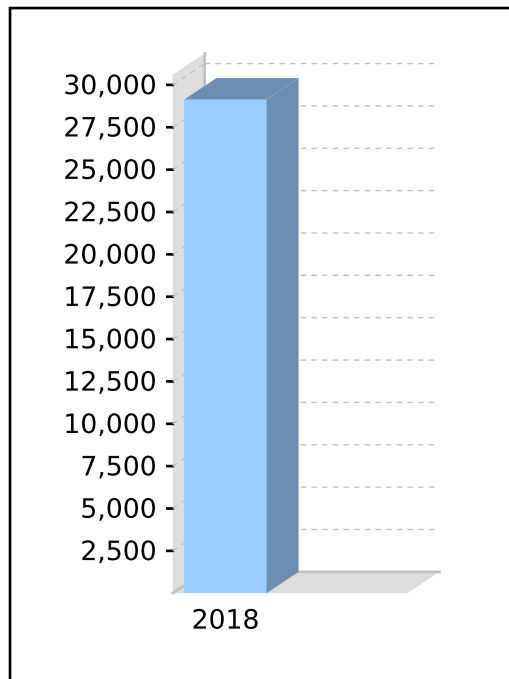
James Furnell
 1 Highcrest Cct
 MOLENDINAR, Queensland, 4214, Australia

Your Details

| | | | |
|----------------------------|--------------|-------------------------|------------------|
| Date of Birth : | 05/03/1971 | Vested Benefits | 29,143 |
| Age: | 47 | Total Death Benefit | 4,183,437 |
| Tax File Number: | Provided | Disability Benefit | 2,462,423 |
| Date Joined Fund: | 22/03/2006 | Nominated Beneficiaries | Jennifer Furnell |
| Service Period Start Date: | 08/05/2001 | | |
| Date Left Fund: | | | |
| Member Code: | Consolidated | | |
| Account Start Date | 22/03/2006 | | |
| Account Type: | Consolidated | | |
| Account Description: | Consolidated | | |

Your Balance

| | |
|--------------------------------|---------------|
| Total Benefits | 29,143 |
| <u>Preservation Components</u> | |
| Preserved | 29,143 |
| Unrestricted Non Preserved | |
| Restricted Non Preserved | |
| <u>Tax Components</u> | |
| Tax Free | |
| Taxable | 29,143 |
| Investment Earnings Rate | 1% |



Your Detailed Account Summary

| | This Year |
|--|-----------|
| Opening balance at 01/07/2017 | 25,036 |
| <u>Increases to Member account during the period</u> | |
| Employer Contributions | 8,672 |
| Personal Contributions (Concessional) | |
| Personal Contributions (Non Concessional) | |
| Government Co-Contributions | |
| Other Contributions | |
| Proceeds of Insurance Policies | |
| Transfers In | |
| Net Earnings | (258) |
| Internal Transfer In | |
| <u>Decreases to Member account during the period</u> | |
| Pensions Paid | |
| Contributions Tax | 1,301 |
| Income Tax | (512) |
| No TFN Excess Contributions Tax | |
| Excess Contributions Tax | |
| Refund Excess Contributions | |
| Division 293 Tax | |
| Insurance Policy Premiums Paid | 3,518 |
| Management Fees | |
| Member Expenses | |
| Benefits Paid/Transfers Out | |
| Superannuation Surcharge Tax | |
| Internal Transfer Out | |
| Closing balance at 30/06/2018 | 29,143 |

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

James Furnell
Director

Jennifer Furnell
Director

Members Statement

Jennifer Furnell
 1 Highcrest Cct
 MOLENDINAR, Queensland, 4214, Australia

Your Details

Date of Birth : 20/09/1965
 Age: 52
 Tax File Number: Provided
 Date Joined Fund: 22/03/2006
 Service Period Start Date: 26/02/2002
 Date Left Fund:
 Member Code: Consolidated
 Account Start Date 22/03/2006
 Account Type: Consolidated
 Account Description: Consolidated

Vested Benefits 40,518
 Total Death Benefit 1,517,971
 Disability Benefit 443,234
 Nominated Beneficiaries James Furnell

Your Balance

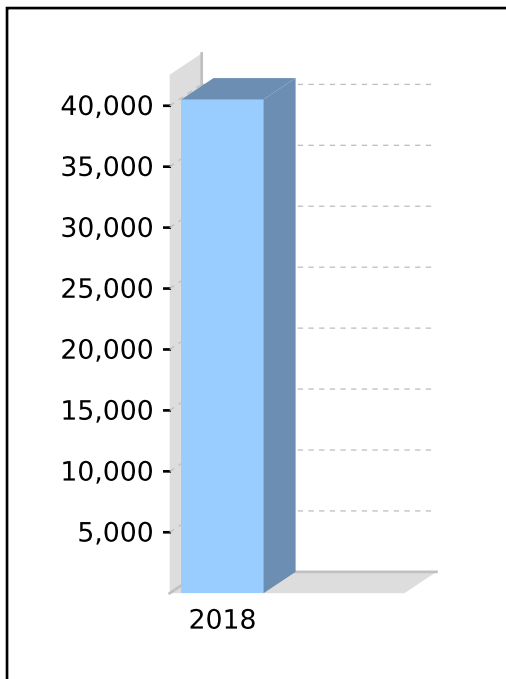
Total Benefits 40,518

Preservation Components

Preserved 40,518
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable 40,518
 Investment Earnings Rate -1%



Your Detailed Account Summary

| | This Year |
|--|-----------|
| Opening balance at 01/07/2017 | 42,289 |
| <u>Increases to Member account during the period</u> | |
| Employer Contributions | |
| Personal Contributions (Concessional) | |
| Personal Contributions (Non Concessional) | |
| Government Co-Contributions | |
| Other Contributions | |
| Proceeds of Insurance Policies | |
| Transfers In | |
| Net Earnings | (449) |
| Internal Transfer In | |
| <u>Decreases to Member account during the period</u> | |
| Pensions Paid | |
| Contributions Tax | |
| Income Tax | (65) |
| No TFN Excess Contributions Tax | |
| Excess Contributions Tax | |
| Refund Excess Contributions | |
| Division 293 Tax | |
| Insurance Policy Premiums Paid | 623 |
| Management Fees | |
| Member Expenses | |
| Benefits Paid/Transfers Out | 764 |
| Superannuation Surcharge Tax | |
| Internal Transfer Out | |
| Closing balance at 30/06/2018 | 40,518 |

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

James Furnell
Director

Jennifer Furnell
Director

Wikiki Super Fund Investment Summary Report

As at 30 June 2018

| Investment | Units | Market Price | Market Value | Average Cost | Accounting Cost | Unrealised Gain/(Loss) | Gain/(Loss)% | Portfolio Weight% | |
|---|----------------------------------|---------------|------------------|--------------|------------------|------------------------|------------------|-------------------|---------|
| Cash/Bank Accounts | | | | | | | | | |
| CBA Cheque Account | | 28,975.080000 | 28,975.08 | 28,975.08 | 28,975.08 | | | 67.16 % | |
| | | | 28,975.08 | | 28,975.08 | | 0.00 % | 67.16 % | |
| Shares in Listed Companies (Australian) | | | | | | | | | |
| CBA.AX | Commonwealth Bank Of Australia. | 45.00 | 72.870000 | 3,279.15 | 74.62 | 3,357.92 | (78.77) | (2.35) % | 7.60 % |
| HFA.AX | HFA Holdings Limited | 800.00 | 3.130000 | 2,504.00 | 2.42 | 1,933.99 | 570.01 | 29.47 % | 5.80 % |
| | | | 5,783.15 | | 5,291.91 | 491.24 | 9.28 % | 13.40 % | |
| Units in Unlisted Unit Trusts (Australian) | | | | | | | | | |
| MACTIM | Macquarie Timber Land Trust 2006 | 5.00 | 1,677.590000 | 8,387.95 | 1,950.00 | 9,750.00 | (1,362.05) | (13.97) % | 19.44 % |
| | | | 8,387.95 | | 9,750.00 | (1,362.05) | (13.97) % | 19.44 % | |
| | | | 43,146.18 | | 44,016.99 | (870.81) | (1.98) % | 100.00 % | |

Wikiki Super Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the Wikiki Super Fund which comprise the statement of financial position as at 30/06/2018 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of Wikiki Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Angela Roberts

of

C/- OOL ACCOUNTS PO BOX 6163, YATALA DC, Queensland 4207

Signed:

Dated: 17/04/2019

Wikiki Super Fund
Wikiki Investments Pty Ltd ACN: 112543521
Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2018 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
James Furnell
Wikiki Investments Pty Ltd
Director

.....
Jennifer Furnell
Wikiki Investments Pty Ltd
Director

17 April 2019