

A & M HERRIGAN SUPERANNUATION FUND**CREATE ENTRIES REPORT AT 30/06/2014**

Created by SSHERMAN on Thursday 9 April, 2015 @ 09:25:21

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2014	747/001	Advicelink Investment Wrap (Market Value Date: 30/06/2014, Code: HORAM-WRAP)	107,716.51	(285.62)
30/06/2014	784/001	Almar Unit Trust (Market Value Date: 30/06/2014, Code: HORAM-ALMA)	0.74	20,000.50
		Total Amount		19,714.88
Calculation of permanent difference on revaluation				
30/06/2014	747/001	Advicelink Investment Wrap - No CGT asset		
30/06/2014	747/001	- Market Value	107,716.51	
30/06/2014	747/001	- Less Carrying Value	108,002.13	
30/06/2014	747/001	- Permanent Difference		(285.62)
30/06/2014	784/001	Almar Unit Trust - No CGT asset		
30/06/2014	784/001	- Market Value	299,129.27	
30/06/2014	784/001	- Less Carrying Value	279,128.77	
30/06/2014	784/001	- Permanent Difference		20,000.50
		Total Amount		19,714.88
Calculation of tax entries				
Calculation of timing differences				
30/06/2014	238/002	Advicelink Investment Wrap		148.90
		Total Amount		148.90
Calculation of permanent differences				
30/06/2014	238/002	Advicelink Investment Wrap - Cap Dist		29.48
30/06/2014	247	Advicelink Investment Wrap (747/001) - Non Tax Revn		(285.62)
30/06/2014	247	Almar Unit Trust (784/001) - Non Tax Revn		20,000.50
30/06/2014	261/004	Horrigan, Margaret		3,878.18
20/12/2013	285/003	Horrigan, Allan Joseph		45,561.40
08/01/2014	285/004	Horrigan, Margaret		66,479.73
20/12/2013	286/003	Horrigan, Allan Joseph		1,640.80
12/05/2014	301	Accountancy Fees (Gen Exp Percent: 90.442%)		(1,004.81)
20/12/2013	302	Administration Costs (Gen Exp Percent: 90.442%)		(994.86)
17/06/2014	302	Administration Costs (Gen Exp Percent: 90.442%)		(134.31)
30/06/2014	302	Administration Costs (Gen Exp Percent: 90.442%)		(410.76)
12/05/2014	307	Auditor's Remuneration (Gen Exp Percent: 90.442%)		(666.56)
30/09/2013	413/001	Horrigan, Allan Joseph		(60.50)
30/09/2013	413/001	Horrigan, Allan Joseph		(15.13)
08/01/2014	413/001	Horrigan, Allan Joseph		(15.13)
08/01/2014	413/001	Horrigan, Allan Joseph		(60.50)
12/06/2014	413/001	Horrigan, Allan Joseph		(28.07)

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12/06/2014	415/002	Horrigan, Margaret		(10,000.00)
12/06/2014	415/002	Horrigan, Margaret		(2,680.00)
30/09/2013	416/001	Horrigan, Allan Joseph		(4,939.50)
08/01/2014	416/001	Horrigan, Allan Joseph		(4,939.50)
30/09/2013	416/001	Horrigan, Allan Joseph		(1,234.87)
08/01/2014	416/001	Horrigan, Allan Joseph		(1,234.87)
12/06/2014	416/001	Horrigan, Allan Joseph		(2,291.93)
30/06/2014		Capital Gains Discount		330.00
30/06/2014		Exempt Pension Income		41,235.00
30/06/2014	485	Foreign credits		(66.06)
30/06/2014	485	Imputed credits		(347.41)
Total Amount				147,744.70

Calculation of Exempt Pension Income

Segregated Assets Method

Unsegregated Assets Method

30/06/2014		Exempt Capital Gains		675.60
30/06/2014	238/001	Almar Unit Trust	90.442	32,448.96
30/06/2014	238/002	Advicelink Investment Wrap	90.442	2,364.77
30/06/2014	250/001	MacQ Acct: 182-512 960210110	90.442	5,745.55
Total Unsegregated Amount				41,234.88

Total Exempt Pension Income 41,235.00

Pension Member Non Deductible Expenses

12/05/2014	301	Accountancy Fees (Gen Exp Percent: 90.442%)		(1,004.81)
20/12/2013	302	Administration Costs (Gen Exp Percent: 90.442%)		(994.86)
17/06/2014	302	Administration Costs (Gen Exp Percent: 90.442%)		(134.31)
30/06/2014	302	Administration Costs (Gen Exp Percent: 90.442%)		(410.76)
12/05/2014	307	Auditor's Remuneration (Gen Exp Percent: 90.442%)		(666.56)
Total Amount				(3,211.00)

Calculation of Non Deductible Expense Percentage(s)

General Expense Calculation

01/07/2013	30/06/2014	Non-Deductible General Expense Percentage (Actuarial %)		90.442%
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<u>Investment Expense Calculation</u>				
01/07/2013	30/06/2014	Non-Deductible Investment Expense Percentage (Actuarial %)		90.442%
Calculation of Net Capital Gains				
<u>Discounted Gains</u>				
30/06/2014	238/002	Advicelink Investment Wrap (Discounted method)	990.00	990.00
		Total Amount - Discounted Gains		990.00
<u>Other Gains</u>				
30/06/2014	238/002	Advicelink Investment Wrap (Other method)	86.71	86.71
		Total Amount - Other Gains		87.00
<u>Other Items</u>				
30/06/2014		Capital Gains Discount		(330.00)
		Total Amount - Other Items		(330.00)
		Total Net Capital Gain (Assessable)		747.00
30/06/2014		Tax Exempt Percentage	90.442%	675.60
		Total Amount - Exempt Capital Gains		675.60
Entry Summary				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		218,192.66
		Less Permanent Differences		147,744.70
		Less Timing Differences		148.90
		Taxable income for period		70,300.00
		Income Tax Expense (Taxable Income @ taxrate)		10,545.00
		Total Income Tax Payable (Taxable Income @ taxrate)		10,545.00
		Total Income Tax Payable		10,545.00
		Less Total Imputed Credits Used		347.41
		Less Total Foreign Credits Used		66.06
		Less Total Instalments paid		10,398.00

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Income Tax Payable		(266.47)
		Add Supervisory levy		388.00
		Total Amount Due or Refundable		121.53
		<u>Income Tax Expense Reconciliation</u>		
		Income Tax Expense (Taxable Income @ taxrate)		10,545.00
		Less credits treated as permanent differences		
		- Imputed Credits		347.41
		- Foreign Credits		66.06
		Income Tax Expense		10,131.53

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
 and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2014	501	Horrigan, Allan Joseph - Unres Non Pres	362,685.93
30/06/2014	502	Horrigan, Margaret - Unres Non Pres	181,764.13
30/06/2014	503	Horrigan, Allan Joseph - Unres Non Pres	24,829.65
30/06/2014	504	Horrigan, Margaret - Preserved	32,223.15
		Total Amount	601,502.86

Profit/(Loss) Available for Allocation to Members

30/06/2014		Imputed credits treated as a permanent difference	347.41
30/06/2014		Foreign credits treated as a permanent difference	66.06
30/06/2014		Profit/(Loss) for period before allocations	218,192.66
30/06/2014		Contributions	(70,480.28)
30/06/2014		Transfers in from other funds	(113,681.93)
30/06/2014		Pensions paid	27,500.00
		Total Amount	61,943.92

Income Tax Expense Available for Allocation to Members

30/06/2014		Income Tax Expense for period before allocations	10,545.00
30/06/2014		Contributions tax	(9,990.30)
		Total Amount	554.70

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	218,192.66
Less amounts excluded from fund rate calculation:	
Total exclusion	

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Profit after exclusion		218,192.66
		Total member opening balance		552,826.78
		Fund Rate (Profit after exclusion/Total member opening balance)		39.47
Horrigan, Allan Joseph				
Unrestricted Non Preserved				
<u>Members Balance</u>				
01/07/2013		Opening balance - Unres Non Pres	354,079.80	354,079.80
01/07/2013	501/001	Opening Balance - Preserved/Taxable	(349,582.99)	(349,582.99)
01/07/2013	501/002	Opening Balance - Preserved/Tax Free	(4,496.81)	(4,496.81)
01/07/2013	501/003	Opening Balance - Unrestricted Non Preserved/Taxable	349,582.99	349,582.99
01/07/2013	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	4,496.81	4,496.81
30/09/2013	501/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(4,939.50)	(3,694.48)
08/01/2014	501/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(4,939.50)	(2,341.19)
30/09/2013	501/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(1,234.87)	(923.62)
08/01/2014	501/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(1,234.87)	(585.29)
12/06/2014	501/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(2,291.93)	(113.03)
30/09/2013	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(60.50)	(45.25)
30/09/2013	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(15.13)	(11.32)
08/01/2014	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(15.13)	(7.17)
08/01/2014	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(60.50)	(28.68)
12/06/2014	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(28.07)	(1.38)
01/07/2013	501/161	Internal Transfers In - Preserved/Taxable	(16,357.54)	(16,357.54)
01/07/2013	501/161	Internal Transfers In - Preserved/Taxable	16,357.54	16,357.54
01/07/2013	501/163	Internal Transfers In - Unrestricted Non Preserved/Taxable	16,357.54	16,357.54
		Total Amount - Unres Non Pres (Weighted)		362,685.93
30/06/2014	501/035	Members share of profit/(loss) - Unres Non Pres/Taxable	36,898.15	
30/06/2014	501/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	451.94	
		Closing Balance - Unrestricted Non Pres	392,967.43	

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Horrigan, Margaret				
Unrestricted Non Preserved				
<u>Members Balance</u>				
01/07/2013		Opening balance - Unres Non Pres	165,495.61	165,495.61
12/06/2014	502/055	Pensions Paid - Preserved/Taxable	(10,000.00)	(493.15)
12/06/2014	502/055	Pensions Paid - Preserved/Taxable	(2,680.00)	(132.16)
01/07/2013	502/161	Internal Transfers In - Preserved/Taxable	16,893.83	16,893.83
Total Amount - Unres Non Pres (Weighted)				181,764.13
30/06/2014	502/035	Members share of profit/(loss) - Unres Non Pres/Taxable	18,718.42	
Closing Balance - Unrestricted Non Pres			188,427.86	
Horrigan, Allan Joseph				
Preserved				
30/06/2014	503/063	Members share of tax under/over provision - Preserved/Taxable	(0.07)	
Closing Balance - Preserved			0.07	
Unrestricted Non Preserved				
<u>Members Balance</u>				
01/07/2013		Opening balance - Unres Non Pres	16,357.54	16,357.54
12/06/2014	503/001	Opening Balance - Preserved/Taxable	(16,357.54)	(16,357.54)
12/06/2014	503/003	Opening Balance - Unrestricted Non Preserved/Taxable	16,357.54	16,357.54
30/06/2014	503/013	Employer Contributions - Non Preserved	35,000.00	
20/12/2013	503/021	Transfers In - Preserved/Taxable	45,561.40	23,966.54
20/12/2013	503/022	Transfers In - Preserved/Tax Free	1,640.80	863.11
30/06/2014	503/061	Contributions Tax - Unrestricted Non Preserved	(5,250.00)	
01/07/2013	503/171	Internal Transfers Out - Preserved/Taxable	(16,357.54)	(16,357.54)
Total Amount - Unres Non Pres (Weighted)				24,829.65
30/06/2014	503/035	Members share of profit/(loss) - Unres Non Pres/Taxable	2,557.00	
30/06/2014	503/063	Members share of tax on profit/(loss) - Unres Non Pres/Taxable	(241.41)	
Closing Balance - Unrestricted Non Pres			79,267.79	
Horrigan, Margaret				
Preserved				
<u>Members Balance</u>				
01/07/2013		Opening balance - Preserved	16,893.83	16,893.83
13/03/2014	504/011	Employer Contributions - Concessional	480.28	143.43
03/04/2014	504/011	Employer Contributions - Concessional	480.28	115.79

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
23/05/2014	504/011	Employer Contributions - Concessional	480.28	50.00
11/06/2014	504/011	Employer Contributions - Concessional	480.28	25.00
27/06/2014	504/011	Employer Contributions - Concessional	480.28	3.95
30/06/2014	504/011	Employer Contributions - Concessional	28,000.00	
16/01/2014	504/011	Employer Contributions - Concessional	480.28	217.11
06/02/2014	504/011	Employer Contributions - Concessional	720.42	284.22
30/06/2014	504/016	Member/Personal Contributions - Preserved	3,878.18	
08/01/2014	504/021	Transfers In - Preserved/Taxable	66,479.73	31,509.57
13/03/2014	504/051	Contributions Tax - Preserved	(72.04)	(21.51)
03/04/2014	504/051	Contributions Tax - Preserved	(72.04)	(17.37)
23/05/2014	504/051	Contributions Tax - Preserved	(72.04)	(7.50)
11/06/2014	504/051	Contributions Tax - Preserved	(72.04)	(3.75)
27/06/2014	504/051	Contributions Tax - Preserved	(72.04)	(0.59)
30/06/2014	504/051	Contributions Tax - Preserved	(4,200.00)	
16/01/2014	504/051	Contributions Tax - Preserved	(72.04)	(32.57)
06/02/2014	504/051	Contributions Tax - Preserved	(108.06)	(42.63)
01/07/2013	504/171	Internal Transfers Out - Preserved/Taxable	(16,893.83)	(16,893.83)
Total Amount - Preserved (Weighted)				32,223.15
Member Allocations				
30/06/2014	504/031	Members share of profit/(loss) - Preserved/Taxable	3,318.40	
30/06/2014	504/053	Members share of tax on profit/(loss) - Preserved/Taxable	(313.29)	
30/06/2014	504/053	Members share of tax under/over provision - Preserved/Taxable	(0.08)	
Closing Balance - Preserved			100,224.90	
BAS Instalment Income Reconciliation (Label T1)				
30/06/2014		Capital Gains		747.00
30/06/2014		Gross Interest		6,353.00
30/06/2014		Gross Foreign Income		430.00
30/06/2014		Employer Contributions		66,602.00
30/06/2014		Trust Distributions		38,063.00
Total Amount				112,195.00
MCS Reconciliation				
Horrigan, Allan Joseph				
<u>Employer Contributed amount</u>				
30/06/2014	503/013	Employer Contributions - Non Preserved		35,000.00
Total Amount				35,000.00
All Contributions received for the current year				35,000.00
Closing Account Balance				79,267.86

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Horrigan, Margaret				
<u>Personal Contributed amount</u>				
30/06/2014	504/016	Member/Personal Contributions - Preserved		3,878.18
Total Amount				3,878.18
<u>Employer Contributed amount</u>				
06/02/2014	504/011	Employer Contributions - Concessional		720.42
30/06/2014	504/011	Employer Contributions - Concessional		28,000.00
27/06/2014	504/011	Employer Contributions - Concessional		480.28
11/06/2014	504/011	Employer Contributions - Concessional		480.28
23/05/2014	504/011	Employer Contributions - Concessional		480.28
03/04/2014	504/011	Employer Contributions - Concessional		480.28
13/03/2014	504/011	Employer Contributions - Concessional		480.28
16/01/2014	504/011	Employer Contributions - Concessional		480.28
Total Amount				31,602.10
All Contributions received for the current year				35,480.28
Closing Account Balance				100,224.90