

**Joyce Family Superabundance Super Fund**  
**PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 9 OCTOBER 2014**

**Asset Details**

Account Code      747/002  
 Asset                AMP FLI-Future Directions Aust Share  
 Date Sold            9 October 2014

**Transactions Details**

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust <sup>^</sup>	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
05/06/2008	Purchase	18,217.0360	20,000.00	109.88	19,890.12			19,890.12	19,205.42	Other *	(684.70)	
		<u>18,217.0360</u>	<u>20,000.00</u>	<u>109.88</u>	<u>19,890.12</u>			<u>19,890.12</u>	<u>19,205.42</u>		<u>(684.70)</u>	

<sup>^</sup> Tax adjustments include deferred tax and tax free components.

\* Best/selected method

Transaction Date	Transaction Type	Income	Tax Deferred	Building Dpn	Tax Free	CPI Income	CPI Sale	Indexed Tax Deferred
			11.47					11.47
14/01/2010		241.7200	51.77					51.77
30/06/2011		484.6600	9.64					9.64
30/06/2012		105.4400	9.97					9.97
30/06/2013		140.9100	12.94		3.03			12.94
30/06/2014		183.5100	9.42		1.64			9.42
		<u>1,156.2400</u>	<u>105.21</u>		<u>4.67</u>			<u>105.21</u>

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**Disposal Details**

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	18,217.0360				
Original Cost	20,000.00	- Indexation Method			
Consideration	19,205.42	- Discounted Method			
Total Tax Deferred^		- Other Method*	(684.70)		(684.70)
- Tax Deferred and Tax Exempt	105.21				
- Tax Free	4.67				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	(684.70)				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

**Journal Entry**

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Indexed Capital Gain
Disposal of Investments Proceeds Account	491		19,205.42			
AMP FLI-Future Directions Aust Share	747/002	18,217.0360		20,000.00		
Taxable Profit/(Loss)	235/002		684.70			
Non Taxable Profit/(Loss)	236/002					
Distributions Received	238/002		109.88		109.88	

\* Best/selected method

^ Tax adjustments include deferred tax and tax free components