

ML & MD Super Fund
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 31 OCTOBER 2014

Asset Details

Account Code 747/019
 Asset Alphinity Australian Equity Fund
 Date Sold 31 October 2014

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust [^]	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
15/08/2013	Purchase	12,852.3691	15,000.00	12.81	14,987.19			14,987.19	16,053.89	Discounted * Indexation	711.13 1,066.70	355.57
		<u>12,852.3691</u>	<u>15,000.00</u>	<u>12.81</u>	<u>14,987.19</u>			<u>14,987.19</u>	<u>16,053.89</u>		<u>711.13</u>	<u>355.57</u>

[^] Tax adjustments include deferred tax and tax free components.

* Best/selected method

Transaction Date	Transaction Type	Income	Tax Deferred	Building Dpn	Tax Free	CPI Income	CPI Sale	Indexed Tax Deferred
30/06/2014		95.4800	12.20					12.20
10/10/2014		202.6800	0.61					0.61
		<u>298.1600</u>	<u>12.81</u>					<u>12.81</u>

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Disposal Details

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	12,852.3691				
Original Cost	15,000.00	- Indexation Method			
Consideration	16,053.89	- Discounted Method*	711.13	355.57	1,066.70
Total Tax Deferred^		- Other Method			
- Tax Deferred and Tax Exempt	12.81				
- Tax Free	0.00				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	1,066.70				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Disc Capital Gain
Disposal of Investments Proceeds Account	491		16,053.89			
Alphinity Australian Equity Fund	747/019	12,852.3691		15,000.00		
Taxable Profit/(Loss)	235/020			711.13		
Non Taxable Profit/(Loss)	236/020			355.57		
Distributions Received	238/019		12.81		12.81	

* Best/selected method

^ Tax adjustments include deferred tax and tax free components