# McFARLANE SUPERANNUATION FUND PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 5 FEBRUARY 2014

**Asset Details** 

Account Code

782/011

Asset MLC - Platinum International Fund

Date Sold 5 February 2014

#### **Transactions Details**

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust^	Adjusted Cost Base P	CPI urchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
Purchase	Transaction	ns										
30/06/2009	Purchase	1,849.0235	2,696.43		2,696.43			2,696.43	3,752.34	Discounted *	703.94	351.97
										Indexation	1,055.91	
17/06/2011	Purchase	26.3400	37.60		37.60			37.60	53.45	Discounted *	10.57	5.28
										Indexation	15.85	
30/06/2012	Purchase	1,529.9100	2,169.87		2,169.87			2,169.87	3,104.74	Discounted *	623.25	311.62
										Indexation	934.87	
30/06/2012	Purchase	492.1506	664.12		664.12			664.12	998.75	Discounted *	223.09	111.54
										Indexation	334.63	
30/06/2013	Purchase	1,022.7386	1,285.07		1,285.07			1,285.07	2,075.51	Other *	790.44	
30/06/2013	Purchase	484.1726	713.26		713.26			713.26	982.56	Other *	269.30	
										Other *		
		5,404.3353	7,566.35		7,566.35		_	7,566.35	10,967.35		2,620.59	780.41

<sup>^</sup> Tax adjustments include deferred tax and tax free components.

<sup>\*</sup> Best/selected method

Transaction	Transaction		Tax	Building	Tax	CPI	CPI	Indexed
Date	Type	Income	Deferred	Dpn	Free	Income	Sale	Tax Deferred
Income T	ransactions							
30/06/2011		2,169.8700			2,169.87			
30/06/2012		(10.4900)			(10.49)			
30/06/2012		(9.3100)			(9.31)			
30/06/2013		(23.8500)			(23.85)			
30/06/2013		(18.0000)			(18.00)			
30/09/2013		(4.5000)			(4.50)			
30/09/2013		(3.6800)			(3.68)			
31/12/2013		(5.2000)			(5.20)			

## McFARLANE SUPERANNUATION FUND PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 5 FEBRUARY 2014

#### **Asset Details**

Account Code 782/011

Asset MLC - Platinum International Fund

Date Sold 5 February 2014

2,094.8400 2,094.84

#### **Disposal Details**

Units Sold	5,404.3353	Profit/(Loss) Summary	<u>Taxable</u>	Non Taxable	<u>Total</u>
Original Cost	7,566.35	<ul> <li>Indexation Method</li> </ul>			
Consideration	10,967.35	- Discounted Method*	1,560.85	780.41	2,341.26
Total Tax Deferred <sup>^</sup>		- Other Method*	1,059.74		1,059.74
- Tax Deferred and Tax Exempt	0.00				

- Tax Free 0.00

Building Depreciation (Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital

Profits/(Losses))

Total Profit/(Loss) 3,401.00

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

### **Journal Entry**

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Disc Capital Gain
Disposal of Investments Proceeds Account MLC - Platinum International Fund Taxable Profit/(Loss) Non Taxable Profit/(Loss) Distributions Received	491 782/011 235/013 236/013 238/011	5,404.3353	10,967.35	7,566.35 2,620.59 780.41		

<sup>\*</sup> Best/selected method

<sup>^</sup> Tax adjustments include deferred tax and tax free components