

NICHOLS SUPERANNUATION FUND**CREATE ENTRIES REPORT AT 30/06/2016**

Created by GILL SMITH on Wednesday 23 November, 2016 @ 16:23:09

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2016	776/001	Amp Limited - Ordinary Fully Paid (Market Value Date: 30/06/2016, Code: AMP)	5.16	(2,311.68)
30/06/2016	776/002	Australia and New Zealand Banking Group Limited - Ordinary Fully Paid (Market Value Date: 30/06/2016, Code: ANZ)	24.12	(1,785.68)
30/06/2016	776/004	Australia and New Zealand Banking Group Limited - Cap Note 6-Bbsw (Market Value Date: 30/06/2016, Code: ANZPE)	92.71	(616.00)
30/06/2016	776/005	Bhp Billiton Limited - Ordinary Fully Paid (Market Value Date: 30/06/2016, Code: BHP)	18.65	(2,536.80)
30/06/2016	776/006	Commonwealth Bank. Nyr3qut (Cap Note 3 (Market Value Date: 30/06/2016, Code: CBAPD)	88.18	(848.43)
30/06/2016	776/007	Qbe Insurance Group Limited - Ordinary Fully Paid (Market Value Date: 30/06/2016, Code: QBE)	10.43	(1,422.36)
30/06/2016	776/008	South 32 Limited Fpo (Ordinary Fully Paid (Market Value Date: 30/06/2016, Code: S32)	1.54	(75.50)
30/06/2016	776/009	Telstra Corporation Limited. - Ordinary Fully Paid (Market Value Date: 30/06/2016, Code: TLS)	5.56	(3,177.82)
30/06/2016	776/010	Westpac Banking Corporation - Ordinary Fully Paid (Market Value Date: 30/06/2016, Code: WBC)	29.40	(866.35)
30/06/2016	776/011	Westpac Banking Corp Nyr3qut Cap Note 2 (Market Value Date: 30/06/2016, Code: WBCPE)	89.90	(1,410.00)
30/06/2016	776/012	Westpac Banking Corp Def Set - Cap Note 4 (Market Value Date: 30/06/2015, Code: WBCPG)		(20,000.00)
30/06/2016	776/013	Woolworths Limited - Ordinary Fully Paid (Market Value Date: 30/06/2016, Code: WOW)	20.89	(2,094.15)
		Total Amount		(37,144.77)

Calculation of permanent difference on revaluation

30/06/2016	776/001	Amp Limited - Ordinary Fully Paid		
30/06/2016	776/001	- Market Value	13,870.08	
30/06/2016	776/001	- Cost	12,989.16	
30/06/2016	776/001	- Projected Disposal Cost	13,282.80	
30/06/2016	776/001	- Non Taxable Profit/(Loss) on Disposal (Discounted)	293.64	
30/06/2016	776/001	- Previous Non Taxable Profit/(Loss) on Disposal (Discounted)	1,064.20	
30/06/2016	776/001	- Permanent Difference		(770.56)
30/06/2016	776/002	Australia and New Zealand Banking Group Limited - Ordinary Fully Paid		
30/06/2016	776/002	- Market Value	5,330.52	
30/06/2016	776/002	- Cost	2,724.78	
30/06/2016	776/002	- Projected Disposal Cost	3,593.36	
30/06/2016	776/002	- Non Taxable Profit/(Loss) on Disposal (Discounted)	868.58	
30/06/2016	776/002	- Previous Non Taxable Profit/(Loss) on Disposal (Discounted)	1,463.81	
30/06/2016	776/002	- Permanent Difference		(595.23)
30/06/2016	776/004	Australia and New Zealand Banking Group Limited - Cap Note 6-Bbsw		

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30/06/2016	776/004	- Market Value	20,396.20	
30/06/2016	776/004	- Cost	21,593.00	
30/06/2016	776/004	- Projected Disposal Cost	21,194.07	
30/06/2016	776/004	- Non Taxable Profit/(Loss) on Disposal (Discounted)	(398.93)	
30/06/2016	776/004	- Previous Non Taxable Profit/(Loss) on Disposal (Discounted)	193.60	
30/06/2016	776/004	- Permanent Difference		(205.33)
30/06/2016	776/005	Bhp Billiton Limited - Ordinary Fully Paid		
30/06/2016	776/005	- Market Value	5,632.30	
30/06/2016	776/005	- Cost	9,311.52	
30/06/2016	776/005	- Projected Disposal Cost	8,085.11	
30/06/2016	776/005	- Non Taxable Profit/(Loss) on Disposal (Discounted)	(1,226.41)	
30/06/2016	776/005	- Previous Non Taxable Profit/(Loss) on Disposal (Discounted)	380.81	
30/06/2016	776/005	- Permanent Difference		(845.60)
30/06/2016	776/006	Commonwealth Bank. Nyr3qut (Cap Note 3		
30/06/2016	776/006	- Market Value	29,099.07	
30/06/2016	776/006	- Cost	67,275.00	
30/06/2016	776/006	- Projected Disposal Cost	54,549.69	
30/06/2016	776/006	- Non Taxable Profit/(Loss) on Disposal (Discounted)	(12,725.31)	
30/06/2016	776/006	- Previous Non Taxable Profit/(Loss) on Disposal (Discounted)	12,442.50	
30/06/2016	776/006	- Permanent Difference		(282.81)
30/06/2016	776/007	Qbe Insurance Group Limited - Ordinary Fully Paid		
30/06/2016	776/007	- Market Value	4,578.77	
30/06/2016	776/007	- Cost	10,024.64	
30/06/2016	776/007	- Projected Disposal Cost	8,209.35	
30/06/2016	776/007	- Non Taxable Profit/(Loss) on Disposal (Discounted)	(1,815.29)	
30/06/2016	776/007	- Previous Non Taxable Profit/(Loss) on Disposal (Discounted)	1,341.17	
30/06/2016	776/007	- Permanent Difference		(474.12)
30/06/2016	776/008	South 32 Limited Fpo (Ordinary Fully Paid		
30/06/2016	776/008	- Market Value	465.08	
30/06/2016	776/008	- Cost	711.64	
30/06/2016	776/008	- Projected Disposal Cost	629.45	
30/06/2016	776/008	- Non Taxable Profit/(Loss) on Disposal (Discounted)	(82.19)	
30/06/2016	776/008	- Previous Non Taxable Profit/(Loss) on Disposal (Discounted)	57.02	
30/06/2016	776/008	- Permanent Difference		(25.17)
30/06/2016	776/009	Telstra Corporation Limited. - Ordinary Fully Paid		
30/06/2016	776/009	- Market Value	30,463.24	
30/06/2016	776/009	- Cost	20,031.35	
30/06/2016	776/009	- Projected Disposal Cost	23,508.65	
30/06/2016	776/009	- Non Taxable Profit/(Loss) on Disposal (Discounted)	3,477.30	
30/06/2016	776/009	- Previous Non Taxable Profit/(Loss) on Disposal (Discounted)	4,536.57	
30/06/2016	776/009	- Permanent Difference		(1,059.27)

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30/06/2016	776/010	Westpac Banking Corporation - Ordinary Fully Paid		
30/06/2016	776/010	- Market Value	18,198.60	
30/06/2016	776/010	- Cost	9,568.44	
30/06/2016	776/010	- Projected Disposal Cost	12,445.16	
30/06/2016	776/010	- Non Taxable Profit/(Loss) on Disposal (Discounted)	2,876.72	
30/06/2016	776/010	- Previous Non Taxable Profit/(Loss) on Disposal (Discounted)	3,165.50	
30/06/2016	776/010	- Permanent Difference		(288.78)
30/06/2016	776/011	Westpac Banking Corp Nyr3qut Cap Note 2		
30/06/2016	776/011	- Market Value	26,970.00	
30/06/2016	776/011	- Cost	30,000.00	
30/06/2016	776/011	- Projected Disposal Cost	28,990.00	
30/06/2016	776/011	- Non Taxable Profit/(Loss) on Disposal (Discounted)	(1,010.00)	
30/06/2016	776/011	- Previous Non Taxable Profit/(Loss) on Disposal (Discounted)	540.00	
30/06/2016	776/011	- Permanent Difference		(470.00)
30/06/2016	776/012	Westpac Banking Corp Def Set - Cap Note 4		
30/06/2016	776/012	- Market Value	0.00	
30/06/2016	776/012	- Cost	20,000.00	
30/06/2016	776/012	- Projected Disposal Cost	13,333.33	
30/06/2016	776/012	- Non Taxable Profit/(Loss) on Disposal (Discounted)	(6,666.67)	
30/06/2016	776/012	- Permanent Difference		(6,666.67)
30/06/2016	776/013	Woolworths Limited - Ordinary Fully Paid		
30/06/2016	776/013	- Market Value	7,207.05	
30/06/2016	776/013	- Cost	9,548.10	
30/06/2016	776/013	- Projected Disposal Cost	8,767.75	
30/06/2016	776/013	- Non Taxable Profit/(Loss) on Disposal (Discounted)	(780.35)	
30/06/2016	776/013	- Previous Non Taxable Profit/(Loss) on Disposal (Discounted)	82.30	
30/06/2016	776/013	- Permanent Difference		(698.05)
		Total Amount		(12,381.59)

Calculation of tax entries**Calculation of timing differences**

30/06/2016	330	Amp Limited - Ordinary Fully Paid (776/001)		
30/06/2016	330	- Revaluation	(2,311.68)	
30/06/2016	330	- Permanent Difference on Revaluation	(770.56)	
30/06/2016	330	- Timing Difference		(1,541.12)
30/06/2016	330	Australia and New Zealand Banking Group Limited - Ordinary Fully Paid (776/002)		
30/06/2016	330	- Revaluation	(1,785.68)	
30/06/2016	330	- Permanent Difference on Revaluation	(595.23)	
30/06/2016	330	- Timing Difference		(1,190.45)
30/06/2016	330	Australia and New Zealand Banking Group Limited - Cap Note 6-Bbsw (776/004)		

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30/06/2016	330	- Revaluation	(616.00)	
30/06/2016	330	- Permanent Difference on Revaluation	(205.33)	
30/06/2016	330	- Timing Difference		(410.67)
30/06/2016	330	Bhp Billiton Limited - Ordinary Fully Paid (776/005)		
30/06/2016	330	- Revaluation	(2,536.80)	
30/06/2016	330	- Permanent Difference on Revaluation	(845.60)	
30/06/2016	330	- Timing Difference		(1,691.20)
30/06/2016	330	Commonwealth Bank. Nyr3qut (Cap Note 3 (776/006)		
30/06/2016	330	- Revaluation	(848.43)	
30/06/2016	330	- Permanent Difference on Revaluation	(282.81)	
30/06/2016	330	- Timing Difference		(565.62)
30/06/2016	330	Qbe Insurance Group Limited - Ordinary Fully Paid (776/007)		
30/06/2016	330	- Revaluation	(1,422.36)	
30/06/2016	330	- Permanent Difference on Revaluation	(474.12)	
30/06/2016	330	- Timing Difference		(948.24)
30/06/2016	330	South 32 Limited Fpo (Ordinary Fully Paid (776/008)		
30/06/2016	330	- Revaluation	(75.50)	
30/06/2016	330	- Permanent Difference on Revaluation	(25.17)	
30/06/2016	330	- Timing Difference		(50.33)
30/06/2016	330	Telstra Corporation Limited. - Ordinary Fully Paid (776/009)		
30/06/2016	330	- Revaluation	(3,177.82)	
30/06/2016	330	- Permanent Difference on Revaluation	(1,059.27)	
30/06/2016	330	- Timing Difference		(2,118.55)
30/06/2016	330	Westpac Banking Corporation - Ordinary Fully Paid (776/010)		
30/06/2016	330	- Revaluation	(866.35)	
30/06/2016	330	- Permanent Difference on Revaluation	(288.78)	
30/06/2016	330	- Timing Difference		(577.57)
30/06/2016	330	Westpac Banking Corp Nyr3qut Cap Note 2 (776/011)		
30/06/2016	330	- Revaluation	(1,410.00)	
30/06/2016	330	- Permanent Difference on Revaluation	(470.00)	
30/06/2016	330	- Timing Difference		(940.00)
30/06/2016	330	Westpac Banking Corp Def Set - Cap Note 4 (776/012)		
30/06/2016	330	- Revaluation	(20,000.00)	
30/06/2016	330	- Permanent Difference on Revaluation	(6,666.67)	
30/06/2016	330	- Timing Difference		(13,333.33)
30/06/2016	330	Woolworths Limited - Ordinary Fully Paid (776/013)		
30/06/2016	330	- Revaluation	(2,094.15)	
30/06/2016	330	- Permanent Difference on Revaluation	(698.05)	
30/06/2016	330	- Timing Difference		(1,396.10)
30/06/2016	330	Share Investment deffered not issued		
30/06/2016	330	- Revaluation	20,000.00	
30/06/2016	330	- Timing Difference		20,000.00
		Total Amount		(4,763.18)

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Calculation of permanent differences				
19/09/2015	301	Accountancy Fees (Gen Exp Percent: 88.178%)		(1,018.46)
09/11/2015	301	Accountancy Fees (Gen Exp Percent: 88.178%)		(72.75)
06/11/2015	307	Auditor's Remuneration (Gen Exp Percent: 88.178%)		(562.58)
30/06/2016	330	Amp Limited - Ordinary Fully Paid (776/001) - Non Tax Revn		(770.56)
30/06/2016	330	Australia and New Zealand Banking Group Limited - Ordinary Fully Paid (776/002) - Non Tax Revn		(595.23)
30/06/2016	330	Australia and New Zealand Banking Group Limited - Cap Note 6-Bbsw (776/004) - Non Tax Revn		(205.33)
30/06/2016	330	Bhp Billiton Limited - Ordinary Fully Paid (776/005) - Non Tax Revn		(845.60)
30/06/2016	330	Commonwealth Bank. Nyr3qut (Cap Note 3 (776/006) - Non Tax Revn		(282.81)
30/06/2016	330	Qbe Insurance Group Limited - Ordinary Fully Paid (776/007) - Non Tax Revn		(474.12)
30/06/2016	330	South 32 Limited Fpo (Ordinary Fully Paid (776/008) - Non Tax Revn		(25.17)
30/06/2016	330	Telstra Corporation Limited. - Ordinary Fully Paid (776/009) - Non Tax Revn		(1,059.27)
30/06/2016	330	Westpac Banking Corporation - Ordinary Fully Paid (776/010) - Non Tax Revn		(288.78)
30/06/2016	330	Westpac Banking Corp Nyr3qut Cap Note 2 (776/011) - Non Tax Revn		(470.00)
30/06/2016	330	Westpac Banking Corp Def Set - Cap Note 4 (776/012) - Non Tax Revn		(6,666.67)
30/06/2016	330	Woolworths Limited - Ordinary Fully Paid (776/013) - Non Tax Revn		(698.05)
30/06/2016		Exempt Pension Income		19,609.00
		Total Amount		5,573.62

Calculation of Exempt Pension IncomeSegregated Assets MethodUnsegregated Assets Method

30/06/2016	238/004	Australia and New Zealand Banking Group Limited - Cap Note 6-Bbsw	100.000	1,221.06
30/06/2016	239/001	Amp Limited - Ordinary Fully Paid	100.000	1,034.88
30/06/2016	239/002	Australia and New Zealand Banking Group Limited - Ordinary Fully Paid	100.000	571.44
30/06/2016	239/003	Australia and New Zealand Banking Group Limited - Convertible Preference Share -	100.000	537.38
30/06/2016	239/005	Bhp Billiton Limited - Ordinary Fully Paid	100.000	470.90
30/06/2016	239/006	Commonwealth Bank. Nyr3qut (Cap Note 3	100.000	1,674.03
30/06/2016	239/007	Qbe Insurance Group Limited - Ordinary Fully Paid	100.000	313.57
30/06/2016	239/009	Telstra Corporation Limited. - Ordinary Fully Paid	100.000	2,426.40

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30/06/2016	239/010	Westpac Banking Corporation - Ordinary Fully Paid	100.000	1,584.15
30/06/2016	239/011	Westpac Banking Corp Nyr3qut Cap Note 2	100.000	1,595.11
30/06/2016	239/013	Woolworths Limited - Ordinary Fully Paid	100.000	571.72
30/06/2016	250/001	Commonwealth - Direct Investment Account - 7632	100.000	283.71
30/06/2016	250/002	Bank Of Queensland	100.000	607.47
30/06/2016	250/004	RaboDirect - Saving Account	100.000	223.43
30/06/2016	250/005	RaboDirect - Notice Saver account	100.000	6,493.95
Total Unsegregated Amount				19,609.20

Total Exempt Pension Income **19,609.00**

Pension Member Non Deductible Expenses

19/09/2015	301	Accountancy Fees (Gen Exp Percent: 88.178%)		(1,018.46)
09/11/2015	301	Accountancy Fees (Gen Exp Percent: 88.178%)		(72.75)
06/11/2015	307	Auditor's Remuneration (Gen Exp Percent: 88.178%)		(562.58)
Total Amount				(1,654.00)

Calculation of Non Deductible Expense Percentage(s)General Expense Calculation

Gross Interest	7,609.00
Unfranked Dividend	94.00
Franked Dividend	7,480.00
Dividend Franking Credit	3,206.00
Gross Trust Distributions	1,221.00
Other Income	2,628.00
Less Exempt Pension Income	19,609.00
Total Assessable Income (A)	2,629.00
Total Assessable Income	2,629.00
Exempt Pension Income	19,609.00
Total Income (B)	22,238.00
Non Deductible Gen Exp% = 1-(A/B)	
Non-Deductible General Expense Percentage	88.178%

Investment Expense Calculation

Gross Interest	7,609.00
Unfranked Dividend	94.00
Franked Dividend	7,480.00
Dividend Franking Credit	3,206.00
Gross Trust Distributions	1,221.00

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Other Income		2,628.00
		Total Investment Income (B)		22,238.00
		Less Non-Assessable Investment Income		19,609.00
		Total Investment Assessable Income (A)		2,629.00
		Non Deductible Inv Exp% = 1-(A/B)		
		Non-Deductible Investment Expense Percentage		88.178%

Entry Summary

Total profit for period	2,957.52
Less Permanent Differences	5,573.62
Less Timing Differences	(4,763.18)
Taxable income for period	2,149.00
Add Supervisory levy	259.00
Total Amount Due or Refundable	(3,312.97)

The fund has incurred a taxable loss therefore no income tax is payable

Income Tax Expense of \$3,571.97 consists wholly of refundable imputed and TFN credits

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2016	501	Nichols, Roger Harry - Unres Non Pres	238,933.08
30/06/2016	502	Nichols, Anne Shirley - Unres Non Pres	227,231.87
		Total Amount	466,164.95

Profit/(Loss) Available for Allocation to Members

30/06/2016	Profit/(Loss) for period before allocations	2,957.52
	Total Amount	2,957.52

Income Tax Expense Available for Allocation to Members

Total Amount	0.00
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Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	2,957.52
Less amounts excluded from fund rate calculation:	
Total exclusion	

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		Profit after exclusion		2,957.52
		Total member opening balance		466,502.10
		Fund Rate (Profit after exclusion/Total member opening balance)		0.63

**Nichols, Roger Harry
Unrestricted Non Preserved**Members Balance

01/07/2015		Opening balance - Unres Non Pres	239,270.23	239,270.23
01/07/2015	501/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(5,704.93)	(5,704.93)
01/07/2015	501/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	(5,998.32)	(5,998.32)
30/06/2016	501/081	Benefits Paid - Preserved/Taxable	(19,906.25)	
17/11/2015	501/081	Benefits Paid - Preserved/Taxable	(546.00)	(337.15)
01/07/2015	501/084	Benefits Paid - Unrestricted Non Preserved/Tax Free	11,703.25	11,703.25
		Total Amount - Unres Non Pres (Weighted)		238,933.08
30/06/2016	501/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	1,515.88	
		Closing Balance - Unrestricted Non Pres	220,333.86	

**Nichols, Anne Shirley
Unrestricted Non Preserved**Members Balance

01/07/2015		Opening balance - Unres Non Pres	227,231.87	227,231.87
01/07/2015	502/004	Opening Balance - Unrestricted Non Preserved/Tax Free	(5,993.09)	(5,993.09)
01/07/2015	502/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	(5,710.16)	(5,710.16)
30/06/2016	502/084	Benefits Paid - Unrestricted Non Preserved/Tax Free	(19,906.25)	
01/07/2015	502/084	Benefits Paid - Unrestricted Non Preserved/Tax Free	11,703.25	11,703.25
		Total Amount - Unres Non Pres (Weighted)		227,231.87
30/06/2016	502/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	1,441.64	
		Closing Balance - Unrestricted Non Pres	208,767.26	

BAS Instalment Income Reconciliation (Label T1)

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30/06/2016		Gross Interest		7,609.00
30/06/2016		Dividends		10,780.00
30/06/2016		Trust Distributions		1,221.00
30/06/2016		Other Income		2,628.00
		Total Amount		22,238.00

MCS Reconciliation