

**COLE FREEDOM SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2017**  
Created by MEL on Tuesday 29 January, 2019 @ 16:37:41

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Asset revaluation amounts</b>				
30/06/2017	760/001	The Perth Mint Gold (Market Value Date: 30/06/2017, Code: TPMGOLD)	1,619.68	(494.74)
30/06/2017	760/002	The Perth Mint Silver (Market Value Date: 30/06/2017, Code: TPMSIL)	21.72	(9,580.22)
30/06/2017	772/001	3/7 Distribution Avenue, Molendinar (Market Value Date: 30/06/2016, Code: DISTNAVE)	195,000.00	(23,313.23)
		<b>Total Amount</b>		<b>(33,388.19)</b>

**Calculation of permanent difference on revaluation**

30/06/2017	760/001	The Perth Mint Gold - No CGT asset		
30/06/2017	760/001	- Market Value	100,504.38	
30/06/2017	760/001	- Less Carrying Value	100,999.12	
30/06/2017	760/001	- Permanent Difference		(494.74)
30/06/2017	760/002	The Perth Mint Silver - No CGT asset		
30/06/2017	760/002	- Market Value	119,393.25	
30/06/2017	760/002	- Less Carrying Value	128,973.47	
30/06/2017	760/002	- Permanent Difference		(9,580.22)
30/06/2017	772/001	3/7 Distribution Avenue, Molendinar - No CGT asset		
30/06/2017	772/001	- Market Value	0.00	
30/06/2017	772/001	- Less Carrying Value	23,313.23	
30/06/2017	772/001	- Permanent Difference		(23,313.23)
		<b>Total Amount</b>		<b>(33,388.19)</b>

**Calculation of tax entries**

**Calculation of timing differences**

30/06/2017		Tax Losses Recouped		7,371.00
30/06/2017	334/002	Building Allowance - Build Dpn		933.00
		<b>Total Amount</b>		<b>8,304.00</b>

**Calculation of permanent differences**

30/06/2017	330	The Perth Mint Silver (760/002) - Non Tax Revn		(9,580.22)
30/06/2017	330	3/7 Distribution Avenue, Molendinar (772/001) - Non Tax Revn		(23,313.23)
30/06/2017	330	The Perth Mint Gold (760/001) - Non Tax Revn		(494.74)
26/10/2016	382	Fines		(76.00)
26/10/2016	382	Fines		(76.00)
30/06/2017		Capital Gains Discount		7,413.00
		<b>Total Amount</b>		<b>(26,127.19)</b>

**Calculation of Non Deductible Expense Percentage(s)**

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General Expense Calculation

**Non-Deductible General Expense Percentage (Manual) 0.000%**

Investment Expense Calculation

**Non-Deductible Investment Expense Percentage (Manual) 0.000%**

**Calculation of Net Capital Gains**

Discounted Gains

06/10/2016	235/001	3/7 Distribution Avenue, Molendinar (Discounted method)	14,826.03	14,826.03
06/10/2016	236/001	3/7 Distribution Avenue, Molendinar (Discounted method)	7,413.01	7,413.01
<b>Total Amount - Discounted Gains</b>				<b>22,239.00</b>

Applying Capital Losses and CG Discount to Capital Gains

Capital Gains Discount (7,413.00)

**Net Capital Gain (Label A) 14,826.00**

Exempt Capital Gains Calculation

**Entry Summary**

Fund Tax Rate (Percentage)	15.00
Total profit for period	(7,453.89)
Less Permanent Differences	(26,127.19)
Less Timing Differences	8,304.00
<b>Taxable income for period</b>	<b>10,369.00</b>
Income Tax Expense (Taxable Income @ taxrate)	1,555.35
<b>Total Income Tax Payable (Taxable Income @ taxrate)</b>	<b>1,555.35</b>
Total Income Tax Payable	1,555.35
Less Total Instalments paid	1,368.00
<b>Income Tax Payable</b>	<b>187.35</b>
Add Supervisory levy	259.00

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<b>Total Amount Due or Refundable</b>				<b>446.35</b>

**Profit/(Loss) and Tax Allocations to Members**

The first amount column shows the actual value of the transaction  
 and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2017	501	Cole, Francis - Preserved		93,187.05
30/06/2017	501	Cole, Francis - Unres Non Pres		182.02
30/06/2017	502	Cole, Johanna - Preserved		119,462.55
30/06/2017	502	Cole, Johanna - Unres Non Pres		25,641.61
<b>Total Amount</b>				<b>238,473.23</b>

Profit/(Loss) Available for Allocation to Members

30/06/2017		Profit/(Loss) for period before allocations		(7,453.89)
30/06/2017		Contributions		(2,365.00)
<b>Total Amount</b>				<b>(9,818.89)</b>

Income Tax Expense Available for Allocation to Members

30/06/2017		Income Tax Expense for period before allocations		1,555.35
30/06/2017		Contributions tax		(354.76)
<b>Total Amount</b>				<b>1,200.59</b>

**Fund Rate or Return Calculation**

<b>Total profit for period (excluding Super Surcharge)</b>	<b>(7,453.89)</b>
Less amounts excluded from fund rate calculation:	
<b>Total exclusion</b>	
<b>Profit after exclusion</b>	<b>(7,453.89)</b>
<b>Total member opening balance</b>	<b>238,473.23</b>
<b>Fund Rate (Profit after exclusion/Total member opening balance)</b>	<b>(3.13)</b>

**Cole, Francis  
 Preserved**

Members Balance

01/07/2016		Opening balance - Preserved	93,187.05	93,187.05
01/07/2016	501/001	Opening Balance - Preserved/Taxable	7,524.76	7,524.76
30/06/2017	501/016	Member/Personal Contributions - Preserved	990.00	

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
30/06/2017	501/016	Member/Personal Contributions - Preserved	192.50	
01/07/2016	501/031	Share of Profit/(Loss) - Preserved/Taxable	(7,696.27)	(7,696.27)
30/06/2017	501/051	Contributions Tax - Preserved	(148.50)	
30/06/2017	501/051	Contributions Tax - Preserved	(28.88)	
01/07/2016	501/130	Life Insurance Premiums - Preserved/Taxable	171.51	171.51
<b>Total Amount - Preserved (Weighted)</b>				<b>93,187.05</b>
<u>Member Allocations</u>				
30/06/2017	501/031	Members share of profit/(loss) - Preserved/Taxable	(3,836.88)	
30/06/2017	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(469.15)	
30/06/2017	501/031	Members share of profit/(loss) - Preserved/Taxable	(7.49)	
30/06/2017	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(0.92)	
<b>Closing Balance - Preserved</b>			<b>89,877.73</b>	
<b>Unrestricted Non Preserved</b>				
<u>Members Balance</u>				
01/07/2016		Opening balance - Unres Non Pres	182.02	182.02
<b>Total Amount - Unres Non Pres (Weighted)</b>				<b>182.02</b>
<b>Closing Balance - Unrestricted Non Pres</b>			<b>182.02</b>	
<b>Cole, Johanna</b>				
<b>Preserved</b>				
<u>Members Balance</u>				
01/07/2016		Opening balance - Preserved	119,462.55	119,462.55
01/07/2016	502/001	Opening Balance - Preserved/Taxable	11,779.38	11,779.38
30/06/2017	502/016	Member/Personal Contributions - Preserved	990.00	
30/06/2017	502/016	Member/Personal Contributions - Preserved	192.50	
01/07/2016	502/031	Share of Profit/(Loss) - Preserved/Taxable	(11,959.90)	(11,959.90)
30/06/2017	502/051	Contributions Tax - Preserved	(148.50)	
30/06/2017	502/051	Contributions Tax - Preserved	(28.88)	
01/07/2016	502/130	Life Insurance Premiums - Preserved/Taxable	180.52	180.52
<b>Total Amount - Preserved (Weighted)</b>				<b>119,462.55</b>
<u>Member Allocations</u>				
30/06/2017	502/031	Members share of profit/(loss) - Preserved/Taxable	(4,918.75)	
30/06/2017	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(601.43)	
30/06/2017	502/031	Members share of profit/(loss) - Preserved/Taxable	(1,055.77)	
30/06/2017	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(129.09)	

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<b>Closing Balance - Preserved</b>			<b>113,762.63</b>	
<b>Unrestricted Non Preserved</b>				
<u>Members Balance</u>				
01/07/2016		Opening balance - Unres Non Pres	25,641.61	25,641.61
<b>Total Amount - Unres Non Pres (Weighted)</b>				<b>25,641.61</b>
<b>Closing Balance - Unrestricted Non Pres</b>			<b>25,641.61</b>	
<b>BAS Instalment Income Reconciliation (Label T1)</b>				
30/06/2017		Capital Gains		14,826.00
30/06/2017		Gross Rent		7,562.00
30/06/2017		Gross Interest		1,668.00
30/06/2017		Member Contributions		2,365.00
<b>Total Amount</b>				<b>26,421.00</b>
<b>MCS Reconciliation</b>				
<b>Cole, Francis</b>				
<u>Personal Contributed amount</u>				
30/06/2017	501/016	Member/Personal Contributions - Preserved		990.00
30/06/2017	501/016	Member/Personal Contributions - Preserved		192.50
<b>Total Amount</b>				<b>1,182.50</b>
All Contributions received for the current year				1,182.50
Closing Account Balance				(90,059.00)
<b>Cole, Johanna</b>				
<u>Personal Contributed amount</u>				
30/06/2017	502/016	Member/Personal Contributions - Preserved		990.00
30/06/2017	502/016	Member/Personal Contributions - Preserved		192.50
<b>Total Amount</b>				<b>1,182.50</b>
All Contributions received for the current year				1,182.50
Closing Account Balance				(139,404.00)