

THE MONEY PITT SUPER FUND
CREATE ENTRIES REPORT AT 30/06/2013
Created by DHODGSON on Thursday 2 January, 2014 @ 16:34:00

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2013	782/002	Premium Online (Market Value Date: 29/06/2013, Code: PREMIUM-SL)	458,075.63	4,378.02
Total Amount				4,378.02
Calculation of permanent difference on revaluation				
30/06/2013	782/002	Premium Online - No CGT asset		
30/06/2013	782/002	- Market Value	458,075.63	
30/06/2013	782/002	- Less Carrying Value	453,697.61	
30/06/2013	782/002	- Permanent Difference		4,378.02
Total Amount				4,378.02
Calculation of tax entries				
Calculation of timing differences				
30/06/2013	238/001	Cromwell Ipswich City Heart Trust		1,266.67
30/06/2013	238/001	Cromwell Ipswich City Heart Trust		1,266.67
30/06/2013	238/001	Cromwell Ipswich City Heart Trust		1,266.67
30/06/2013	238/001	Cromwell Ipswich City Heart Trust		1,225.81
30/06/2013	238/001	Cromwell Ipswich City Heart Trust		1,266.67
30/06/2013	238/001	Cromwell Ipswich City Heart Trust		1,266.67
30/06/2013	238/001	Cromwell Ipswich City Heart Trust		1,266.67
30/06/2013	238/001	Cromwell Ipswich City Heart Trust		1,266.67
30/06/2013	238/001	Cromwell Ipswich City Heart Trust		1,266.67
Total Amount				11,359.17
Calculation of permanent differences				
30/06/2013	247	Premium Online (782/002) - Non Tax Revn		4,378.02
29/11/2012	261/002	Pitt, Donna Maree		150,000.00
29/11/2012	261/003	Pitt, Wayne Gregory		150,000.00
08/08/2012	285/001	Pitt, Wayne Gregory		985,430.12
16/11/2012	285/002	Pitt, Donna Maree		17,587.95
08/08/2012	285/002	Pitt, Donna Maree		3,865.20
08/08/2012	286/001	Pitt, Wayne Gregory		102,249.06
16/11/2012	286/002	Pitt, Donna Maree		116,000.00
08/08/2012	286/002	Pitt, Donna Maree		40,489.20
08/08/2012	288/001	Pitt, Wayne Gregory		190,622.19
30/06/2013	375/002	Premium Online (Inv Exp Percent: 98.219%)		(2,269.77)
08/05/2013	412/002	Pitt, Donna Maree		(5,888.61)
08/05/2013	412/003	Pitt, Wayne Gregory		(2,700.00)
08/05/2013	413/001	Pitt, Wayne Gregory		(8,133.05)
30/06/2013	413/001	Pitt, Wayne Gregory		(1,134.05)
08/05/2013	415/002	Pitt, Donna Maree		(411.39)
30/06/2013	416/001	Pitt, Wayne Gregory		(3,815.95)
08/05/2013	416/001	Pitt, Wayne Gregory		(27,366.95)
30/06/2013		Capital Gains Discount		270.00

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30/06/2013		Exempt Pension Income		25,759.00
		Total Amount		1,734,930.97

Calculation of Exempt Pension Income

Segregated Assets Method

Unsegregated Assets Method

30/06/2013		Exempt Capital Gains		1,172.73
30/06/2013	238/002	Premium Online	98.219	9,707.48
30/06/2013	250/001	Cash at Bank - Suncorp #505131391	98.219	8,665.76
30/06/2013	250/010	Term Deposits Matured	98.219	6,213.16
		Total Unsegregated Amount		25,759.13
		Total Exempt Pension Income		25,759.00

Pension Member Non Deductible Expenses

30/06/2013	375/002	Premium Online (Inv Exp Percent: 98.219%)		(2,269.77)
		Total Amount		(2,270.00)

Calculation of Non Deductible Expense Percentage(s)

General Expense Calculation

Total Member Contributions	302,473.00
Total Rollover Superannuation Benefits	1,456,243.00
Net Capital Gains	1,194.00
Gross Interest	15,149.00
Gross Foreign Income	1,174.00
Gross Trust Distributions	8,710.00
Less Exempt Pension Income	25,759.00
Total Assessable Income (A)	1,759,184.00
Total Assessable Income	1,759,184.00
Exempt Pension Income	25,759.00
Total Income (B)	1,784,943.00
Non Deductible Gen Exp% = 1-(A/B)	
Non-Deductible General Expense Percentage	1.443%

Investment Expense Calculation

01/07/2012	30/06/2013	Non-Deductible Investment Expense Percentage (Actuarial %)	98.219%
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Calculation of Net Capital Gains

Discounted Gains

30/06/2013	238/002	Premium Online (Discounted method)	808.60	808.60
Total Amount - Discounted Gains				809.00

Other Gains

30/06/2013	238/002	Premium Online (Other method)	654.61	654.61
Total Amount - Other Gains				655.00

Other Items

30/06/2013		Capital Gains Discount		(270.00)
Total Amount - Other Items				(270.00)

Total Net Capital Gain (Assessable) 1,194.00

30/06/2013		Tax Exempt Percentage	98.219%	1,172.73
Total Amount - Exempt Capital Gains				1,172.73

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	1,749,188.08
Less Permanent Differences	1,734,930.97
Less Timing Differences	11,359.17

Taxable income for period 2,900.00

Income Tax Expense (Taxable Income @ taxrate) 435.00

Total Income Tax Payable (Taxable Income @ taxrate) 435.00

Total Income Tax Payable	435.00
Less Total Imputed Credits Used	2,523.38
Less Total Foreign Credits Used	127.75

Income Tax Payable (2,216.13)

Add Supervisory levy 321.00

Total Amount Due or Refundable (1,895.13)

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction

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and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2013	501	Pitt, Wayne Gregory (Pension 1) - Preserved		971,461.41
30/06/2013	501	Pitt, Wayne Gregory (Pension 1) - Unres Non Pres		165,099.55
30/06/2013	502	Pitt, Donna Maree - Preserved		208,949.35
30/06/2013	503	Pitt, Wayne Gregory (Pension 2) - Preserved		87,142.20
30/06/2013	504	Pitt, Wayne Gregory - Preserved		560.08
Total Amount				1,433,212.59

Profit/(Loss) Available for Allocation to Members

30/06/2013		Profit/(Loss) for period before allocations		1,749,188.08
30/06/2013		Contributions		(302,472.66)
30/06/2013		Transfers in from other funds		(1,456,243.72)
30/06/2013		Pensions paid		49,450.00
Total Amount				39,921.70

Income Tax Expense Available for Allocation to Members

30/06/2013		Income Tax Expense for period before allocations		435.00
30/06/2013		Contributions tax		(370.90)
Total Amount				64.10

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	1,749,188.08
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	1,749,188.08
Total member opening balance	
Fund Rate (Profit after exclusion/Total member opening balance)	

Pitt, Wayne Gregory (Pension 1)
Preserved

Members Balance

08/08/2012	501/021	Transfers In - Preserved/Taxable	985,430.12	880,137.59
08/08/2012	501/022	Transfers In - Preserved/Tax Free	102,249.06	91,323.82
30/06/2013	501/050	Income Tax - Preserved/Tax Free	11.64	

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
30/06/2013	501/053	Income Tax - Preserved/Taxable	39.18	
Total Amount - Preserved (Weighted)				971,461.41
<u>Member Allocations</u>				
30/06/2013	501/031	Members share of profit/(loss) - Preserved/Taxable	20,860.37	
30/06/2013	501/030	Members share of profit/(loss) - Preserved/Tax Free	6,199.39	
30/06/2013	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(33.49)	
30/06/2013	501/050	Members share of tax on profit/(loss) - Preserved/Tax Free	(9.95)	
30/06/2013	501/031	Members share of profit/(loss) - Preserved/Taxable	3,545.21	
30/06/2013	501/030	Members share of profit/(loss) - Preserved/Tax Free	1,053.59	
30/06/2013	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(5.69)	
30/06/2013	501/050	Members share of tax on profit/(loss) - Preserved/Tax Free	(1.69)	
Closing Balance - Preserved			1,119,337.73	
Unrestricted Non Preserved				
<u>Members Balance</u>				
08/08/2012	501/024	Transfers In - Unrestricted Non Preserved/Tax Free	190,622.19	170,254.34
30/06/2013	501/060	Income Tax - Unrestricted Non Preserved/Tax Free	(11.64)	
30/06/2013	501/063	Income Tax - Unrestricted Non Preserved/Taxable	(39.18)	
30/06/2013	501/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(3,815.95)	
08/05/2013	501/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(27,366.95)	(3,973.83)
08/05/2013	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(8,133.05)	(1,180.96)
30/06/2013	501/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(1,134.05)	
Total Amount - Unres Non Pres (Weighted)				165,099.55
Closing Balance - Unrestricted Non Pres			150,121.37	
Pitt, Donna Maree				
Preserved				
<u>Members Balance</u>				
29/11/2012	502/016	Member/Personal Contributions - Preserved	150,000.00	87,534.25
16/11/2012	502/021	Transfers In - Preserved/Taxable	17,587.95	10,890.07
08/08/2012	502/021	Transfers In - Preserved/Taxable	3,865.20	3,452.21

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16/11/2012	502/022	Transfers In - Preserved/Tax Free	116,000.00	71,824.66
08/08/2012	502/022	Transfers In - Preserved/Tax Free	40,489.20	36,162.96
08/05/2013	502/055	Pensions Paid - Preserved/Taxable	(411.39)	(59.74)
08/05/2013	502/059	Pensions Paid - Preserved/Tax Free	(5,888.61)	(855.06)
Total Amount - Preserved (Weighted)				208,949.35
<u>Member Allocations</u>				
30/06/2013	502/031	Members share of profit/(loss) - Preserved/Taxable	380.64	
30/06/2013	502/030	Members share of profit/(loss) - Preserved/Tax Free	5,439.58	
30/06/2013	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(0.61)	
30/06/2013	502/050	Members share of tax on profit/(loss) - Preserved/Tax Free	(8.73)	
Closing Balance - Preserved			327,453.22	
Pitt, Wayne Gregory (Pension 2)				
Preserved				
<u>Members Balance</u>				
29/11/2012	503/016	Member/Personal Contributions - Preserved	150,000.00	87,534.25
08/05/2013	503/059	Pensions Paid - Preserved/Tax Free	(2,700.00)	(392.05)
Total Amount - Preserved (Weighted)				87,142.20
<u>Member Allocations</u>				
30/06/2013	503/030	Members share of profit/(loss) - Preserved/Tax Free	2,427.32	
30/06/2013	503/050	Members share of tax on profit/(loss) - Preserved/Tax Free	(3.90)	
Closing Balance - Preserved			149,723.42	
Pitt, Wayne Gregory				
Preserved				
<u>Members Balance</u>				
21/02/2013	504/011	Employer Contributions - Concessional	1,246.59	440.58
26/04/2013	504/011	Employer Contributions - Concessional	1,226.07	218.34
21/02/2013	504/051	Contributions Tax - Preserved	(186.99)	(66.09)
26/04/2013	504/051	Contributions Tax - Preserved	(183.91)	(32.75)
Total Amount - Preserved (Weighted)				560.08
<u>Member Allocations</u>				
30/06/2013	504/031	Members share of profit/(loss) - Preserved/Taxable	15.60	
30/06/2013	504/053	Members share of tax on profit/(loss) -	(0.03)	

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Preserved/Taxable		
		Closing Balance - Preserved	2,117.33	
BAS Instalment Income Reconciliation (Label T1)				
30/06/2013		Capital Gains		1,194.00
30/06/2013		Gross Interest		15,149.00
30/06/2013		Gross Foreign Income		1,174.00
30/06/2013		Employer Contributions		2,473.00
30/06/2013		Trust Distributions		8,710.00
		Total Amount		28,700.00
MCS Reconciliation				
Pitt, Donna Maree				
<u>Personal Contributed amount</u>				
29/11/2012	502/016	Member/Personal Contributions - Preserved		150,000.00
		Total Amount		150,000.00
		All Contributions received for the current year		150,000.00
		Closing Account Balance		327,453.23
Pitt, Wayne Gregory (Pension 2)				
<u>Personal Contributed amount</u>				
29/11/2012	503/016	Member/Personal Contributions - Preserved		150,000.00
		Total Amount		150,000.00
		All Contributions received for the current year		150,000.00
		Closing Account Balance		149,723.42
Pitt, Wayne Gregory				
<u>Employer Contributed amount</u>				
26/04/2013	504/011	Employer Contributions - Concessional		1,226.07
21/02/2013	504/011	Employer Contributions - Concessional		1,246.59
		Total Amount		2,472.66
		All Contributions received for the current year		2,472.66
		Closing Account Balance		2,117.34