

Davane and Company Staff Super Fund

Operating Statement

For the year ended 30 June 2020

	Note	2020	2019
		\$	\$
Income			
Investment Income			
Interest Received		22.88	244.04
Investment Gains			
Changes in Market Values	7	15,939.86	(51,420.68)
Contribution Income			
Employer Contributions		1,025.66	0.00
Total Income		<u>16,988.40</u>	<u>(51,176.64)</u>
Expenses			
Accountancy Fees		0.00	1,200.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		0.00	380.00
Bank Charges		218.40	0.00
Brokerage Fees		0.00	7,069.63
Interest Paid		0.00	1,367.11
		<u>477.40</u>	<u>10,275.74</u>
Member Payments			
Pensions Paid		10,499.67	0.00
Total Expenses		<u>10,977.07</u>	<u>10,275.74</u>
Benefits accrued as a result of operations before income tax			
		<u>6,011.33</u>	<u>(61,452.38)</u>
Income Tax Expense	8	82.95	259.00
Benefits accrued as a result of operations		<u>5,928.38</u>	<u>(61,711.38)</u>