

KENWAY SUPERANNUATION FUND**CREATE ENTRIES REPORT AT 30/06/2011**

Created by AMURPHY on Tuesday 3 July, 2012 @ 10:19:39

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2011	776/002	BHP - BHP Billiton Limited - Ordinary Fully Paid (Market Value Date: 30/06/2011, Code: BHP)	43.80	1,205.40
30/06/2011	776/003	WBC - Westpac Banking Corporation - Ordinary Fully Paid (Market Value Date: 30/06/2011, Code: WBC)	22.26	212.24
30/06/2011	776/004	QRN - QR National Limited - Ordinary Fully Paid (Market Value Date: 30/06/2011, Code: QRN)	3.38	1,895.20
		Total Amount		3,312.84
Calculation of permanent difference on revaluation				
30/06/2011	776/002	BHP - BHP Billiton Limited - Ordinary Fully Paid - No CGT asset		
30/06/2011	776/002	- Market Value	8,584.80	
30/06/2011	776/002	- Less Carrying Value	7,379.40	
30/06/2011	776/002	- Permanent Difference		1,205.40
30/06/2011	776/003	WBC - Westpac Banking Corporation - Ordinary Fully Paid - No CGT asset		
30/06/2011	776/003	- Market Value	4,830.42	
30/06/2011	776/003	- Less Carrying Value	4,618.18	
30/06/2011	776/003	- Permanent Difference		212.24
30/06/2011	776/004	QRN - QR National Limited - Ordinary Fully Paid - No CGT asset		
30/06/2011	776/004	- Market Value	6,895.20	
30/06/2011	776/004	- Less Carrying Value	5,000.00	
30/06/2011	776/004	- Permanent Difference		1,895.20
		Total Amount		3,312.84
GST Amounts				
21/07/2010	280/001	6/32 Middle Street (1)		(77.21)
30/08/2010	280/001	6/32 Middle Street (1)		(77.21)
23/09/2010	280/001	6/32 Middle Street (1)		(77.21)
01/11/2010	280/001	6/32 Middle Street (1)		(77.21)
26/11/2010	280/001	6/32 Middle Street (1)		(77.21)
30/12/2010	280/001	6/32 Middle Street (1)		(77.21)
24/01/2011	280/001	6/32 Middle Street (1)		(79.37)
17/02/2011	280/001	6/32 Middle Street (1)		(79.37)
06/04/2011	280/001	6/32 Middle Street (1)		(79.37)
18/04/2011	280/001	6/32 Middle Street (1)		(79.37)
09/06/2011	280/001	6/32 Middle Street (1)		(79.37)
29/06/2011	280/001	6/32 Middle Street (1)		(79.37)
29/06/2011	301	Accountancy Fees (1)		59.00
23/08/2010	307	Auditor's Remuneration (1)		49.00
29/06/2011	307	Auditor's Remuneration (1)		50.00
17/09/2010	326/001	6/32 Middle Street (1)		82.45
07/06/2011	326/001	6/32 Middle Street (1)		56.04

KENWAY SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2011
 Created by AMURPHY on Tuesday 3 July, 2012 @ 10:19:39

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Total Amount				(642.99)

Calculation of tax entries

Calculation of timing differences

30/06/2011	334/001	6/32 Middle Street - Build Dpn		1,498.00
Total Amount				1,498.00

Calculation of permanent differences

30/06/2011	247	BHP - BHP Billiton Limited - Ordinary Fully Paid (776/002) - Non Tax Revn		1,205.40
30/06/2011	247	WBC - Westpac Banking Corporation - Ordinary Fully Paid (776/003) - Non Tax Revn		212.24
30/06/2011	247	QRN - QR National Limited - Ordinary Fully Paid (776/004) - Non Tax Revn		1,895.20
30/06/2011	261/002	Kenway, Michelle Denise		3,000.00
30/06/2011	382	Fines		(990.00)
30/06/2011	476	BAS Rounding A/c		103.26
Total Amount				5,426.10

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	19,086.04
Less Permanent Differences	5,426.10
Less Timing Differences	1,498.00
Taxable income for period	12,163.00
Income Tax Expense (Profit less Permanent Differences @ taxrate)	1,824.45
Total Income Tax Payable (Taxable Income @ taxrate)	1,824.45
Total Income Tax Payable	1,824.45
Less Total Imputed Credits Used	202.55
Less Total Instalments paid	858.00
Income Tax Payable	763.90
Add Supervisory levy	180.00
Total Amount Due or Refundable	943.90

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

KENWAY SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2011
Created by AMURPHY on Tuesday 3 July, 2012 @ 10:19:39

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Members Weighted Amounts				
30/06/2011	501	Kenway, Paul Anthony - Preserved		136,593.90
30/06/2011	502	Kenway, Michelle Denise - Preserved		56,941.49
Total Amount				193,535.39
Profit/(Loss) Available for Allocation to Members				
30/06/2011		Profit/(Loss) for period before allocations		19,086.04
30/06/2011		Contributions		(11,086.23)
30/06/2011		Life insurance		875.91
Total Amount				8,875.72
Income Tax Expense Available for Allocation to Members				
30/06/2011		Income Tax Expense for period before allocations		1,824.45
30/06/2011		Contributions tax		(1,212.93)
30/06/2011		Life insurance tax		131.34
Total Amount				742.86
Fund Rate or Return Calculation				
Total profit for period (excluding Super Surcharge)				19,086.04
Less amounts excluded from fund rate calculation:				
Total exclusion				
Profit after exclusion				19,086.04
Total member opening balance				192,009.53
Fund Rate (Profit after exclusion/Total member opening balance)				9.94
Kenway, Paul Anthony Preserved				
Members Balance				
01/07/2010		Opening balance - Preserved	135,068.04	135,068.04
01/07/2010	501/001	Opening Balance - Preserved/Taxable	8,513.98	8,513.98
01/07/2010	501/011	Employer Contributions - Concessional	(7,800.00)	(7,800.00)
30/11/2010	501/011	Employer Contributions - Concessional	2,025.00	1,176.16
21/02/2011	501/011	Employer Contributions - Concessional	2,025.00	715.68
20/05/2011	501/011	Employer Contributions - Concessional	2,648.73	297.53
20/06/2011	501/011	Employer Contributions - Concessional	1,387.50	38.01
01/07/2010	501/031	Share of Profit/(Loss) - Preserved/Taxable	(2,949.47)	(2,949.47)
01/07/2010	501/051	Contributions Tax - Preserved	1,170.01	1,170.01
30/11/2010	501/051	Contributions Tax - Preserved	(303.75)	(176.42)

KENWAY SUPERANNUATION FUND**CREATE ENTRIES REPORT AT 30/06/2011**

Created by AMURPHY on Tuesday 3 July, 2012 @ 10:19:39

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
21/02/2011	501/051	Contributions Tax - Preserved	(303.75)	(107.35)
20/06/2011	501/051	Contributions Tax - Preserved	(208.12)	(5.70)
20/05/2011	501/051	Contributions Tax - Preserved	(397.31)	(44.63)
01/07/2010	501/053	Income Tax - Preserved/Taxable	282.19	282.19
15/04/2011	501/053	Income Tax - Preserved/Taxable	11.04	2.30
15/09/2010	501/053	Income Tax - Preserved/Taxable	11.04	8.71
16/08/2010	501/053	Income Tax - Preserved/Taxable	11.04	9.62
15/07/2010	501/053	Income Tax - Preserved/Taxable	9.90	9.49
15/06/2011	501/053	Income Tax - Preserved/Taxable	11.04	0.45
15/02/2011	501/053	Income Tax - Preserved/Taxable	11.04	4.08
16/03/2011	501/053	Income Tax - Preserved/Taxable	11.04	3.21
15/11/2010	501/053	Income Tax - Preserved/Taxable	11.04	6.87
15/12/2010	501/053	Income Tax - Preserved/Taxable	11.04	5.96
15/10/2010	501/053	Income Tax - Preserved/Taxable	11.04	7.80
17/01/2011	501/053	Income Tax - Preserved/Taxable	11.04	4.96
16/05/2011	501/053	Income Tax - Preserved/Taxable	11.04	1.36
01/07/2010	501/130	Life Insurance Premiums - Preserved/Taxable	783.29	783.29
15/04/2011	501/130	Life Insurance Premiums - Preserved/Taxable	(73.63)	(15.33)
16/05/2011	501/130	Life Insurance Premiums - Preserved/Taxable	(73.63)	(9.08)
15/09/2010	501/130	Life Insurance Premiums - Preserved/Taxable	(73.63)	(58.10)
15/07/2010	501/130	Life Insurance Premiums - Preserved/Taxable	(65.98)	(63.27)
16/08/2010	501/130	Life Insurance Premiums - Preserved/Taxable	(73.63)	(64.15)
15/06/2011	501/130	Life Insurance Premiums - Preserved/Taxable	(73.63)	(3.03)
16/03/2011	501/130	Life Insurance Premiums - Preserved/Taxable	(73.63)	(21.38)
15/12/2010	501/130	Life Insurance Premiums - Preserved/Taxable	(73.63)	(39.74)
15/11/2010	501/130	Life Insurance Premiums - Preserved/Taxable	(73.63)	(45.79)
15/10/2010	501/130	Life Insurance Premiums - Preserved/Taxable	(73.63)	(52.05)
17/01/2011	501/130	Life Insurance Premiums - Preserved/Taxable	(73.63)	(33.08)
15/02/2011	501/130	Life Insurance Premiums - Preserved/Taxable	(73.63)	(27.23)
Total Amount - Preserved (Weighted)				136,593.90
Member Allocations				
30/06/2011	501/031	Members share of profit/(loss) - Preserved/Taxable	6,264.33	
30/06/2011	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(524.30)	
Closing Balance - Preserved			146,936.80	
Kenway, Michelle Denise				
Preserved				
Members Balance				
01/07/2010		Opening balance - Preserved	56,941.49	56,941.49
01/07/2010	502/001	Opening Balance - Preserved/Taxable	1,074.19	1,074.19
01/07/2010	502/002	Opening Balance - Preserved/Tax Free	2,000.00	2,000.00
01/07/2010	502/016	Member/Personal Contributions - Preserved	(2,000.00)	(2,000.00)
30/06/2011	502/016	Member/Personal Contributions - Preserved	3,000.00	
01/07/2010	502/031	Share of Profit/(Loss) - Preserved/Taxable	(1,242.59)	(1,242.59)
01/07/2010	502/053	Income Tax - Preserved/Taxable	168.40	168.40

KENWAY SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2011
 Created by AMURPHY on Tuesday 3 July, 2012 @ 10:19:39

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Total Amount - Preserved (Weighted)				56,941.49
<u>Member Allocations</u>				
30/06/2011	502/031	Members share of profit/(loss) - Preserved/Taxable	2,611.39	
30/06/2011	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(218.56)	
Closing Balance - Preserved			62,334.32	
 BAS Instalment Income Reconciliation (Label T1)				
30/06/2011		Gross Rent		9,395.00
30/06/2011		Gross Interest		661.00
30/06/2011		Dividends		676.00
30/06/2011		Employer Contributions		8,086.00
Total Amount				18,818.00
 MCS Reconciliation				
Kenway, Paul Anthony				
<u>Employer Contributed amount</u>				
30/11/2010	501/011	Employer Contributions - Concessional		2,025.00
21/02/2011	501/011	Employer Contributions - Concessional		2,025.00
20/05/2011	501/011	Employer Contributions - Concessional		2,648.73
20/06/2011	501/011	Employer Contributions - Concessional		1,387.50
Total Amount				8,086.23
All Contributions received for the current year				8,086.23
Closing Account Balance				146,936.80
 Kenway, Michelle Denise				
<u>Personal Contributed amount</u>				
30/06/2011	502/016	Member/Personal Contributions - Preserved		3,000.00
Total Amount				3,000.00
All Contributions received for the current year				3,000.00
Closing Account Balance				62,334.32