

KENWAY SUPERANNUATION FUND**CREATE ENTRIES REPORT AT 30/06/2008**

Created by AMURPHY on Tuesday 16 June, 2009 @ 21:27:19

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2008	776/001	Portland Orthopaedics Limited (Market Value Date: 30/06/2008, Code: PLD)	0.02	(3,040.00)
		Total Amount		(3,040.00)
Calculation of permanent difference on revaluation				
30/06/2008	776/001	Portland Orthopaedics Limited - No CGT asset		
30/06/2008	776/001	- Market Value	160.00	
30/06/2008	776/001	- Less Carrying Value	3,200.00	
30/06/2008	776/001	- Permanent Difference		(3,040.00)
		Total Amount		(3,040.00)
GST Amounts				
30/06/2008	280/001	6/32 Middle Street (1)		(736.66)
30/06/2008	301	Accountancy Fees (1)		30.00
30/06/2008	307	Auditor's Remuneration (1)		40.00
30/06/2008	307	Auditor's Remuneration (1)		40.00
30/06/2008	326/001	6/32 Middle Street (1)		192.69
		Total Amount		(433.97)
Calculation of tax entries				
Calculation of timing differences				
30/06/2008	334/002	6/32 Middle Street - Build Dpn		1,498.00
		Total Amount		1,498.00
Calculation of permanent differences				
17/12/2007	261/001	Kenway, Paul Anthony		16,000.00
03/12/2007	261/002	Kenway, Michelle Denise		2,500.00
17/12/2007	261/002	Kenway, Michelle Denise		1,000.00
17/12/2007	261/002	Kenway, Michelle Denise		16,000.00
30/06/2008	330	Portland Orthopaedics Limited (776/001) - Non Tax Revn		(3,040.00)
22/04/2008	382	Fines		(770.00)
30/06/2008	476	BAS Rounding A/c		18.97
		Total Amount		31,708.97
Entry Summary				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		41,125.71
		Less Permanent Differences		31,708.97

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		Less Timing Differences		1,498.00
		Taxable income for period		7,919.00
		Income Tax Expense (Profit less Permanent Differences @ taxrate)		1,187.85
		Total Income Tax Payable (Taxable Income @ taxrate)		1,187.85
		Total Income Tax Payable		1,187.85
		Income Tax Payable		1,187.85
		Add Supervisory levy		150.00
		Total Amount Due or Refundable		1,337.85

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
 and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2008	501	Kenway, Paul Anthony - Preserved	106,837.02
30/06/2008	502	Kenway, Michelle Denise - Preserved	43,101.04
		Total Amount	149,938.06

Profit/(Loss) Available for Allocation to Members

30/06/2008		Profit/(Loss) for period before allocations	41,125.71
30/06/2008		Contributions	(42,743.96)
30/06/2008		Life insurance	614.35
		Total Amount	(1,003.90)

Income Tax Expense Available for Allocation to Members

30/06/2008		Income Tax Expense for period before allocations	1,187.85
30/06/2008		Contributions tax	(1,086.60)
30/06/2008		Life insurance tax	92.17
		Total Amount	193.42

Fund Rate or Return Calculation

	Total profit for period (excluding Super Surcharge)	41,125.71
	Less amounts excluded from fund rate calculation:	
	Total exclusion	

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Profit after exclusion		41,125.71
		Total member opening balance		128,790.12
		Fund Rate (Profit after exclusion/Total member opening balance)		31.93

**Kenway, Paul Anthony
Preserved**Members Balance

01/07/2007		Opening balance - Preserved	96,227.34	96,227.34
01/07/2007	501/001	Opening Balance - Preserved/Taxable	(84,756.04)	(84,756.04)
01/07/2007	501/001	Opening Balance - Preserved/Taxable	92,230.89	92,230.89
01/07/2007	501/002	Opening Balance - Preserved/Tax Free	(3,996.45)	(3,996.45)
01/07/2007	501/002	Opening Balance - Preserved/Tax Free	3,996.45	3,996.45
01/07/2007	501/011	Employer Contributions - Concessional	(6,758.73)	(6,758.73)
20/08/2007	501/011	Employer Contributions - Concessional	588.75	506.71
28/09/2007	501/011	Employer Contributions - Concessional	611.25	460.94
23/11/2007	501/011	Employer Contributions - Concessional	1,200.00	721.31
17/12/2007	501/011	Employer Contributions - Concessional	600.00	321.31
08/02/2008	501/011	Employer Contributions - Concessional	1,200.00	468.85
23/05/2008	501/011	Employer Contributions - Concessional	1,821.98	189.17
19/06/2008	501/011	Employer Contributions - Concessional	1,221.98	36.73
17/12/2007	501/016	Member/Personal Contributions - Preserved	16,000.00	8,568.31
01/07/2007	501/031	Share of Profit/(Loss) - Preserved/Taxable	(2,402.52)	(2,402.52)
01/07/2007	501/051	Contributions Tax - Preserved	1,013.82	1,013.82
20/08/2007	501/051	Contributions Tax - Preserved	(88.31)	(76.00)
28/09/2007	501/051	Contributions Tax - Preserved	(91.69)	(69.14)
23/11/2007	501/051	Contributions Tax - Preserved	(180.00)	(108.20)
17/12/2007	501/051	Contributions Tax - Preserved	(90.00)	(48.20)
08/02/2008	501/051	Contributions Tax - Preserved	(180.00)	(70.33)
23/05/2008	501/051	Contributions Tax - Preserved	(273.30)	(28.38)
19/06/2008	501/051	Contributions Tax - Preserved	(183.30)	(5.51)
01/07/2007	501/053	Income Tax - Preserved/Taxable	148.65	148.65
16/07/2007	501/053	Income Tax - Preserved/Taxable	7.14	6.83
15/08/2007	501/053	Income Tax - Preserved/Taxable	7.73	6.76
17/09/2007	501/053	Income Tax - Preserved/Taxable	7.73	6.06
15/10/2007	501/053	Income Tax - Preserved/Taxable	7.73	5.47
15/11/2007	501/053	Income Tax - Preserved/Taxable	7.73	4.82
19/12/2007	501/053	Income Tax - Preserved/Taxable	7.73	4.10
15/01/2008	501/053	Income Tax - Preserved/Taxable	7.73	3.53
15/02/2008	501/053	Income Tax - Preserved/Taxable	7.73	2.87
17/03/2008	501/053	Income Tax - Preserved/Taxable	7.73	2.22
15/04/2008	501/053	Income Tax - Preserved/Taxable	7.73	1.61
15/05/2008	501/053	Income Tax - Preserved/Taxable	7.73	0.97
16/06/2008	501/053	Income Tax - Preserved/Taxable	7.73	0.30
01/07/2007	501/130	Life Insurance Premiums - Preserved/Taxable	523.93	523.93
15/08/2007	501/130	Life Insurance Premiums - Preserved/Taxable	(51.52)	(45.04)
17/09/2007	501/130	Life Insurance Premiums - Preserved/Taxable	(51.52)	(40.40)
15/10/2007	501/130	Life Insurance Premiums - Preserved/Taxable	(51.52)	(36.46)

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15/11/2007	501/130	Life Insurance Premiums - Preserved/Taxable	(51.52)	(32.09)
19/12/2007	501/130	Life Insurance Premiums - Preserved/Taxable	(51.52)	(27.31)
15/01/2008	501/130	Life Insurance Premiums - Preserved/Taxable	(51.52)	(23.51)
15/02/2008	501/130	Life Insurance Premiums - Preserved/Taxable	(51.52)	(19.14)
16/07/2007	501/130	Life Insurance Premiums - Preserved/Taxable	(47.63)	(45.55)
17/03/2008	501/130	Life Insurance Premiums - Preserved/Taxable	(51.52)	(14.78)
15/05/2008	501/130	Life Insurance Premiums - Preserved/Taxable	(51.52)	(6.48)
16/06/2008	501/130	Life Insurance Premiums - Preserved/Taxable	(51.52)	(1.97)
15/04/2008	501/130	Life Insurance Premiums - Preserved/Taxable	(51.52)	(10.70)
Total Amount - Preserved (Weighted)				106,837.02
<u>Member Allocations</u>				
30/06/2008	501/031	Members share of profit/(loss) - Preserved/Taxable	(715.32)	
30/06/2008	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(137.82)	
Closing Balance - Preserved			117,009.38	
Kenway, Michelle Denise				
Preserved				
<u>Members Balance</u>				
01/07/2007		Opening balance - Preserved	32,562.78	32,562.78
01/07/2007	502/001	Opening Balance - Preserved/Taxable	(25,949.87)	(25,949.87)
01/07/2007	502/001	Opening Balance - Preserved/Taxable	26,712.78	26,712.78
01/07/2007	502/002	Opening Balance - Preserved/Tax Free	(5,850.00)	(5,850.00)
01/07/2007	502/002	Opening Balance - Preserved/Tax Free	5,850.00	5,850.00
03/12/2007	502/016	Member/Personal Contributions - Preserved	2,500.00	1,434.43
17/12/2007	502/016	Member/Personal Contributions - Preserved	1,000.00	535.52
17/12/2007	502/016	Member/Personal Contributions - Preserved	16,000.00	8,568.31
01/07/2007	502/031	Share of Profit/(Loss) - Preserved/Taxable	(842.59)	(842.59)
01/07/2007	502/053	Income Tax - Preserved/Taxable	79.68	79.68
Total Amount - Preserved (Weighted)				43,101.04
<u>Member Allocations</u>				
30/06/2008	502/031	Members share of profit/(loss) - Preserved/Taxable	(288.58)	
30/06/2008	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(55.60)	
Closing Balance - Preserved			51,718.60	
BAS Instalment Income Reconciliation (Label T1)				
30/06/2008		Gross Rent		7,367.00
30/06/2008		Gross Interest		502.00
30/06/2008		Employer Contributions		7,244.00
Total Amount				15,113.00

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
MCS Reconciliation				
Kenway, Paul Anthony				
<u>Personal Contributed amount</u>				
17/12/2007	501/016	Member/Personal Contributions - Preserved		16,000.00
Total Amount				16,000.00
<u>Employer Contributed amount</u>				
08/02/2008	501/011	Employer Contributions - Concessional		1,200.00
23/05/2008	501/011	Employer Contributions - Concessional		1,821.98
17/12/2007	501/011	Employer Contributions - Concessional		600.00
23/11/2007	501/011	Employer Contributions - Concessional		1,200.00
28/09/2007	501/011	Employer Contributions - Concessional		611.25
19/06/2008	501/011	Employer Contributions - Concessional		1,221.98
20/08/2007	501/011	Employer Contributions - Concessional		588.75
Total Amount				7,243.96
All Contributions received for the current year				23,243.96
Closing Account Balance				117,009.38
Kenway, Michelle Denise				
<u>Personal Contributed amount</u>				
17/12/2007	502/016	Member/Personal Contributions - Preserved		16,000.00
17/12/2007	502/016	Member/Personal Contributions - Preserved		1,000.00
03/12/2007	502/016	Member/Personal Contributions - Preserved		2,500.00
Total Amount				19,500.00
All Contributions received for the current year				19,500.00
Closing Account Balance				51,718.60