

KENWAY SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2007
 Created by ADRIAN on Thursday 22 November, 2007 @ 11:04:33

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2007	776/001	Portland Orthopaedics Limited (Market Value Date: 30/06/2007, Code: PLD)	0.32	(300.00)
Total Amount				(300.00)
Calculation of permanent difference on revaluation				
30/06/2007	776/001	Portland Orthopaedics Limited - No CGT asset		
30/06/2007	776/001	- Market Value	3,200.00	
30/06/2007	776/001	- Less Carrying Value	3,500.00	
30/06/2007	776/001	- Permanent Difference		(300.00)
Total Amount				(300.00)
GST Amounts				
30/06/2007	280/001	6/32 Middle Street (1)		(564.04)
30/06/2007	326/001	6/32 Middle Street (1)		64.87
Total Amount				(499.17)
Calculation of tax entries				
Calculation of timing differences				
30/06/2007	334/002	6/32 Middle Street - Build Dpn		1,498.00
Total Amount				1,498.00
Calculation of permanent differences				
30/06/2007	330	Portland Orthopaedics Limited (776/001) - Non Tax Revn		(300.00)
Total Amount				(300.00)
Entry Summary				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		9,479.91
		Less Permanent Differences		(300.00)
		Less Timing Differences		1,498.00
		Taxable income for period		8,281.00
		Income Tax Expense (Profit less Permanent Differences @ taxrate)		1,242.15
		Total Income Tax Payable (Taxable Income @ taxrate)		1,242.15
		Total Income Tax Payable		1,242.15
		Income Tax Payable		1,242.15
Profit/(Loss) and Tax Allocations to Members				

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The first amount column shows the actual value of the transaction
 and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2007	501	Kenway, Paul Anthony - Preserved		90,672.64
30/06/2007	502	Kenway, Michelle Denise - Preserved		31,799.87
Total Amount				122,472.51

Profit/(Loss) Available for Allocation to Members

30/06/2007		Profit/(Loss) for period before allocations		9,479.91
30/06/2007		Contributions		(6,758.73)
30/06/2007		Life insurance		523.93
Total Amount				3,245.11

Income Tax Expense Available for Allocation to Members

30/06/2007		Income Tax Expense for period before allocations		1,242.15
30/06/2007		Contributions tax		(1,013.82)
30/06/2007		Life insurance tax		78.54
Total Amount				306.87

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	9,479.91
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	9,479.91
Total member opening balance	120,552.36
Fund Rate (Profit after exclusion/Total member opening balance)	7.86

Kenway, Paul Anthony
Preserved

Members Balance

01/07/2006		Opening balance - Preserved	88,752.49	88,752.49
01/07/2006	501/001	Opening Balance - Preserved/Taxable	75,265.18	75,265.18
01/07/2006	501/002	Opening Balance - Preserved/Tax Free	3,996.45	3,996.45
01/07/2006	501/011	Employer Contributions - Concessional	(6,605.52)	(6,605.52)
18/08/2006	501/011	Employer Contributions - Concessional	550.46	476.56
15/09/2006	501/011	Employer Contributions - Concessional	550.46	434.34
20/10/2006	501/011	Employer Contributions - Concessional	550.46	381.55
17/11/2006	501/011	Employer Contributions - Concessional	550.46	339.32
02/01/2007	501/011	Employer Contributions - Concessional	0.05	0.02
15/02/2007	501/011	Employer Contributions - Concessional	1,651.38	610.78
20/04/2007	501/011	Employer Contributions - Concessional	1,100.92	214.15
22/06/2007	501/011	Employer Contributions - Concessional	1,804.54	39.55
01/07/2006	501/021	Transfers In - Preserved/Taxable	(62,291.76)	(62,291.76)
01/07/2006	501/022	Transfers In - Preserved/Tax Free	(3,996.45)	(3,996.45)

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01/07/2006	501/031	Share of Profit/(Loss) - Preserved	(7,569.53)	(7,569.53)
01/07/2006	501/051	Contributions Tax - Preserved	990.84	990.84
18/08/2006	501/051	Contributions Tax - Preserved	(82.57)	(71.49)
15/09/2006	501/051	Contributions Tax - Preserved	(82.57)	(65.15)
20/10/2006	501/051	Contributions Tax - Preserved	(82.57)	(57.23)
17/11/2006	501/051	Contributions Tax - Preserved	(82.57)	(50.90)
02/01/2007	501/051	Contributions Tax - Preserved	(0.01)	
15/02/2007	501/051	Contributions Tax - Preserved	(247.71)	(91.62)
20/04/2007	501/051	Contributions Tax - Preserved	(165.14)	(32.12)
22/06/2007	501/051	Contributions Tax - Preserved	(270.68)	(5.93)
01/07/2006	501/053	Income Tax - Preserved	210.79	210.79
28/08/2006	501/053	Income Tax - Preserved	7.14	5.99
15/09/2006	501/053	Income Tax - Preserved	7.14	5.63
16/10/2006	501/053	Income Tax - Preserved	7.14	5.03
15/11/2006	501/053	Income Tax - Preserved	7.14	4.44
15/12/2006	501/053	Income Tax - Preserved	7.14	3.85
15/02/2007	501/053	Income Tax - Preserved	7.14	2.64
15/03/2007	501/053	Income Tax - Preserved	7.14	2.09
16/04/2007	501/053	Income Tax - Preserved	7.14	1.47
15/01/2007	501/053	Income Tax - Preserved	7.14	3.25
16/05/2007	501/053	Income Tax - Preserved	7.14	0.88
15/06/2007	501/053	Income Tax - Preserved	7.14	0.29
28/08/2006	501/054	Life Insurance Premiums - Preserved	(47.63)	(39.93)
15/09/2006	501/054	Life Insurance Premiums - Preserved	(47.63)	(37.58)
16/10/2006	501/054	Life Insurance Premiums - Preserved	(47.63)	(33.54)
15/11/2006	501/054	Life Insurance Premiums - Preserved	(47.63)	(29.62)
15/12/2006	501/054	Life Insurance Premiums - Preserved	(47.63)	(25.71)
15/02/2007	501/054	Life Insurance Premiums - Preserved	(47.63)	(17.62)
15/03/2007	501/054	Life Insurance Premiums - Preserved	(47.63)	(13.96)
16/04/2007	501/054	Life Insurance Premiums - Preserved	(47.63)	(9.79)
15/01/2007	501/054	Life Insurance Premiums - Preserved	(47.63)	(21.66)
16/05/2007	501/054	Life Insurance Premiums - Preserved	(47.63)	(5.87)
15/06/2007	501/054	Life Insurance Premiums - Preserved	(47.63)	(1.96)
Total Amount - Preserved (Weighted)				90,672.64

Member Allocations

30/06/2007	501/031	Members share of profit/(loss) - Preserved	2,402.52	
30/06/2007	501/053	Members share of tax on profit/(loss) - Preserved	(227.19)	

Closing Balance - Preserved 96,227.34

Kenway, Michelle Denise

Preserved

Members Balance

01/07/2006		Opening balance - Preserved	31,799.87	31,799.87
01/07/2006	502/001	Opening Balance - Preserved/Taxable	23,755.69	23,755.69
01/07/2006	502/002	Opening Balance - Preserved/Tax Free	5,850.00	5,850.00
01/07/2006	502/011	Employer Contributions - Concessional	(15,545.82)	(15,545.82)
01/07/2006	502/021	Transfers In - Preserved/Taxable	(8,131.30)	(8,131.30)
01/07/2006	502/022	Transfers In - Preserved/Tax Free	(5,850.00)	(5,850.00)
01/07/2006	502/031	Share of Profit/(Loss) - Preserved	(2,479.49)	(2,479.49)
01/07/2006	502/051	Contributions Tax - Preserved	2,331.87	2,331.87
01/07/2006	502/053	Income Tax - Preserved	69.05	69.05

Total Amount - Preserved (Weighted) 31,799.87

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<u>Member Allocations</u>				
30/06/2007	502/031	Members share of profit/(loss) - Preserved	842.59	
30/06/2007	502/053	Members share of tax on profit/(loss) - Preserved	(79.68)	
Closing Balance - Preserved			32,562.78	

BAS Instalment Income Reconciliation (Label T1)

30/06/2007		Gross Rent		5,640.00
30/06/2007		Gross Interest		91.00
30/06/2007		Employer Contributions		6,759.00
Total Amount				12,490.00

MCS Reconciliation

Kenway, Paul Anthony

Total Contributions and Transfers in

18/08/2006	501/011	Employer Contributions - Concessional		(550.46)
15/09/2006	501/011	Employer Contributions - Concessional		(550.46)
20/10/2006	501/011	Employer Contributions - Concessional		(550.46)
17/11/2006	501/011	Employer Contributions - Concessional		(550.46)
02/01/2007	501/011	Employer Contributions - Concessional		(0.05)
15/02/2007	501/011	Employer Contributions - Concessional		(1,651.38)
20/04/2007	501/011	Employer Contributions - Concessional		(1,100.92)
22/06/2007	501/011	Employer Contributions - Concessional		(1,804.54)
Total Amount				6,758.73

Employer Contributions

18/08/2006	501/011	Employer Contributions - Concessional		(550.46)
15/09/2006	501/011	Employer Contributions - Concessional		(550.46)
20/10/2006	501/011	Employer Contributions - Concessional		(550.46)
17/11/2006	501/011	Employer Contributions - Concessional		(550.46)
02/01/2007	501/011	Employer Contributions - Concessional		(0.05)
15/02/2007	501/011	Employer Contributions - Concessional		(1,651.38)
20/04/2007	501/011	Employer Contributions - Concessional		(1,100.92)
22/06/2007	501/011	Employer Contributions - Concessional		(1,804.54)
Total Amount				6,758.73